JUN 1 1940

ANNUAL REPORT

OF

MUNICIPAL CORPORATIONS

OF THE PROVINCE

OF

NEW BRUNSWICK

FOR THE VARIOUS FISCAL YEAR PERIODS
ENDED WITHIN THE YEAR

1938

THE GOVERNMENT OF THE PROVINCE
OF NEW BRUNSWICK

HONOURABLE A. P. PATERSON, LL.D
MINISTER
EDUCATION, FEDERAL AND
MUNICIPAL RELATIONS

FREDERICTON, N. B.
1939

PREFACE

This Report has been compiled from figures contained in standard returns certified by the Chief Official and the Treasurer of each municipal corporation. The Consolidated Statements are intended to show a year's operations of all municipal corporations. They are not intended, however, to give a financial statement reflecting the position of the municipal corporations at a specified date, nor the results of operations for a specific period as there is no uniform fiscal year period. Comparison may be made with previous years' Reports as the same basis of compilation has been used throughout. Where changes have been made, or statements enlarged, a reconcilation with the previous year has been included.

MUNICIPAL CORPORATIONS
(COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS
ENDING
WITHIN THE YEAR
1938

ESTIMATED POPULATION—445,000

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

ASSETS

	Total	Elimination
CURRENT ASSETS:		
Cash on Hand and in Bank	$185,795 12	
Debenture and Coupon Accounts (Cash)	4,896 50	
Taxes Receivable—Current Year	1,686,218 58	410,659 55
—Previous Years 5070	3,384,050 75	
Arrears—Water Rates	225,701 84	
—Light Rates	92,920 89	
—Sewer Rates	12,834 67	
—Tuition Fees	3,464 50	
Frontage Fees Receivable	4,657 78	
Due from Province—Vocational Teachers' Salaries	663 58	
—Vocational Schools	4,912 90	
—Grant-In-Aid	3,047 84	
—Paving	5,280 00	
—Jury and Prisoners' Board Refund	2,311 45	
Due from County		16,687 10
Due from Town	4,372 53	
Due from City—Schools	29,353 12	
Due from Capital Account	622,002 70	
Accounts Assessable	24,500 00	
Loan Receivable	17,318 63	
Accounts Receivable—Seed	22,382 88	
—Sundry	46,469 33	
—Leases	2,012 25	
—Tax Interest	48,591 87	
Sundry Accounts Receivable	103,146 39	
Current Investments	16,146 87	
Inventories	123,794 77	
Tax Sale Properties	17,787 81	
Prepaid Insurance	25,435 31	
Deferred Charges	69,066 89	
Pension Fund—Cash—City of Saint John	135 02	
Bond Discount—Unamortized	5,395 70	
Better Housing Scheme	136,128 73	
Sundry Current Assets	490,820 80	
TOTAL CURRENT ASSETS	7,421,618 00	427,346 65
CAPITAL ASSETS:		
FIXED ASSETS (See Supporting Statement)	31,581,607 48	
EQUIPMENT (See Supporting Statement)	869,261 44	
DUE FROM CURRENT ACCOUNT	67,621 41	
DEFERRED ACCOUNTS RECEIVABLE	16,000 00	
CASH IN DEPOSITARIES	7,561 41	
DEFERRED CHARGES	93,650 14	
SINKING FUND (See Supporting Statement):		
Investments (Book Value)	7,557,280 02	
Cash in Depositaries	382,938 18	
Coupons in Default	20,687 50	
Due from Current Account	2,950 15	
Deposited with Comptroller General	82,944 71	
Due from other Funds	2,170 28	
Albert Trust Insurance	30,000 00	
Accrued Interest	23,381 17	
School Board—Town of Campbellton	89,719 02	
TOTAL SINKING FUND	8,192,071 03	
TOTAL CAPITAL ASSETS	40,827,772 91	
TRUST AND SPECIAL FUNDS (CONTRA)	170,831 24	
HOUSING SCHEME—Mortgages	108,674 00	
GRANT AND RELIEF EXPENDITURES	80,500 00	
RELIEF EXPENDITURES BONDED	66,000 00	
TOTAL ASSETS	$48,675,396 15	$427,346 65

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MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED BALANCE SHEET—(Extended)

Counties	Cities	Towns	Villages
$56,385 41	$35,514 85	$90,414 45	$3,480 41
	2,342 50	2,554 00	
807,110 82	892,473 96	388,827 13	8,466 22
1,311,923 67	1,428,587 09	637,590 97	5,949 02
	165,179 87	60,521 97	
	51,575 52	41,345 37	
		12,834 67	
	3,329 00	135 50	
		4,657 78	
		663 58	
	4,912 90		
		3,047 84	
		5,280 00	
2,311 45			
	13,354 53	3,332 57	
		4,372 53	
	29,353 12		
	622,002 70		
	24,500 00		
		17,318 63	
22,382 88			
		46,174 49	294 84
		2,012 25	
		48,591 87	
25,952 83	77,193 56		
		16,146 87	
7,155 78	88,090 41	27,848 58	700 00
		17,787 81	
5,793 24	15,915 58	3,726 49	
39,194 64	23,868 28	6,003 97	
	135 02		
	5,395 70		
25,750 87		110,377 86	
	467,715 14	20,805 66	2,300 00
2,303,961 59	3,951,439 73	1,572,372 84	21,190 49
4,432,470 73	18,080,920 09	8,978,376 90	89,839 76
6,745 00	684,337 88	177,628 56	550 00
4,523 00	63,098 41		
	16,000 00		
	6,885 12	676 29	
93,650 14			
856,391 40	4,889,977 95	1,785,294 57	25,616 10
51,844 59	205,651 29	121,395 60	4,046 70
5,337 50	15,350 00		
		2,950 15	
		82,944 71	
		2,170 28	
	30,000 00		
	19,835 90	3,545 27	
		89,719 02	
913,573 49	5,160,815 14	2,088,019 60	29,662 80
5,450,962 36	24,012,056 64	11,244,701 35	120,052 56
5,409 30	89,147 67	76,274 27	
	108,674 00		
	80,500 00		
	66,000 00		
$7,760,333 25	$28,307,818 04	$12,893,348 46	$141,243 05

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

LIABILITIES	Total	Elimination
CURRENT LIABILITIES:		
Bank Overdrafts	$1,779,152 74	
Bank Loans and other Loans	699,434 25	
Notes Payable	22,189 23	
Coupons Payable	58,072 30	
County Tax Payable		410,659 55
Accounts Payable	675,840 89	16,687 10
Sundries Payable	50 00	
Debentures Matured and Payable	7,500 00	
Debenture Interest Accrued	189,946 55	
Deferred Credits	16,473 57	
Owing School Boards—From Councils	76,187 44	
Owing Town—From School Boards	10,421 77	
Due Sidewalk Account	10,451 94	
Due Capital Account	37,467 17	
Due Sinking Fund	9,208 30	
Unexpended Balance of Debenture Issued	2,652 64	
Housing Scheme	141,754 36	
Deposits Account	1,587 85	
Accrued Wages	23,582 69	
Sundry Current Liabilities	11,291 30	
TOTAL CURRENT LIABILITIES	**3,773,264 99**	**427,346 65**
CAPITAL LIABILITIES:		
Bonded Debt (See Supporting Statement)	26,109,743 15	
Due Current Account	602,482 27	
Due Province—Contribution to Vocational Buildings	83,250 37	
Accounts Payable to be bonded	16,812 00	
Mortgages Payable	7,450 00	
TOTAL CAPITAL LIABILITIES	**26,819,737 79**	
TRUST AND SPECIAL FUNDS (CONTRA)	**182,013 06**	
HOUSING SCHEME	**77,214 86**	
RESERVES:		
Uncollectible—Taxes	2,224,481 36	
—Water Rates	21,440 35	
—Sewer Accounts	382 33	
—Water & Sewer Rates	7,700 00	
—Light Rates	9,695 20	
—Housing Scheme	16,154 04	
—Seed Accounts	16,635 15	
—Sundry Accounts Receivable	786 74	
—Losses	1,500 00	
Depreciation—Buildings	101,819 05	
—Equipment	32,028 09	
—Waterworks	2,431 41	
—Fixed Assets, etc.	475,451 12	
—Other	1,800 00	
For Contingencies	647 89	
Hydro Maintenance	126,142 81	
Hydro Insurance	11,260 00	
Hydro Excess Sinking Fund Reserve	21,793 46	
Appraisal of Capital Assets—Town of Sackville	65,537 84	
Public Work Repairs—Town of Newcastle	406 70	
Abuttor's Tax	7,608 50	
Pension Fund	90,861 95	
Care of Poor	762 64	
Retirement of Properties, etc.—City of Saint John	197,500 00	
Loss on Tax Sale Properties	17,000 00	
TOTAL RESERVES	**3,451,826 63**	
SURPLUS:		
Sinking Fund Reserve	6,516,430 21	
Balance, End of Year	7,854,908 61	
TOTAL SURPLUS	**14,371,338 82**	
TOTAL LIABILITIES	**$48,675,396 15**	**$427,346 65**
CONTINGENT LIABILITIES	**$328,958 67**	

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED BALANCE SHEET—(Extended)

Counties	Cities	Towns	Villages
$701,691 75	$891,146 43	$186,314 56	
534,153 65	29,753 18	135,527 42	
11,147 32		10,041 91	1,000 00
3,747 94	41,903 61	12,420 75	
	325,691 18	84,294 83	673 54
447,622 55	109,610 39	134,033 28	1,261 77
	50 00		
	3,000 00	4,500 00	
62,794 07	102,142 64	22,091 34	2,918 50
4,442 89	2,313 46	9,717 22	
	5,078 25	65,536 41	5,572 78
		10,421 77	
	10,451 94		
4,523 00	32,944 17		
		9,208 30	
2,652 64			
25,750 87	18,561 95	97,441 54	
	320 00	1,267 85	
	18,510 17	5,072 52	
506 15		10,285 15	500 00
1,799,032 83	1,591,477 37	798,174 85	11,926 59
4,464,313 00	14,678,080 15	6,883,050 00	84,300 00
	602,482 27		
	83,250 37		
		16,812 00	
		6,750 00	700 00
4,464,313 00	15,363,812 79	6,906,612 00	85,000 00
7,938 53	89,147 67	84,926 86	
	77,214 86		
634,875 05	1,268,416 61	319,943 55	1,246 15
	6,057 89	15,382 46	
		382 33	
		7,700 00	
		9,695 20	
		16,154 04	
16,635 15			
484 35		302 39	
		1,500 00	
27,290 00		74,529 05	
	3,535 95	27,617 14	875 00
			2,431 41
	475,451 12		
		1,800 00	
		547 89	
	126,142 81		
	11,260 00		
	21,793 46		
		65,537 84	
		406 70	
	7,608 50		
	90,861 95		
			762 64
	197,500 00		
	17,000 00		
679,284 55	2,225,628 29	541,598 59	5,315 20
768,081 98	5,141,267 08	581,168 35	25,962 80
41,782 36	3,819,269 98	3,980,867 81	13,038 46
809,764 34	8,960,537 06	4,562,036 16	39,001 26
$7,760,333 25	$28,387,818 04	$12,893,348 46	$141,243 05
$86,033 35	$190,925 32	$52,000 00	

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

	Par Value	Amount
BOND ISSUES:		
Water	$51,500 00	$51,575 00
Sewers	8,000 00	8,036 12
Water and Sewage	10,000 00	9,913 00
Streets and Paving	43,000 00	42,744 16
Sewers and Sidewalks	87,000 00	87,000 00
Airport	59,000 00	59,000 00
Buildings	40,500 00	40,590 30
Relief	69,000 00	69,356 04
Hospital	16,250 00	16,333 85
Bond Redemption	11,000 00	11,000 00
Refunding	15,000 00	15,140 00
General	85,000 00	84,221 22
TOTAL	495,250 00	494,909 69
TRANSFERRED FROM CURRENT FUND		172,777 46
TRANSFERRED FROM OTHER FUNDS		2,059 71
DUE FROM PROVINCE—Grant-In-Aid		1,952 16
ASSESSMENT FOR REQUIREMENTS		5,683 44
PROVINCIAL GOVERNMENT—Vocational Equipment		2,558 91
WATER PUMPER—Town of Newcastle		1,800 00
BANK INTEREST RECEIVED		167 15
SALE OF LAND		600 00
BANK LOAN—End of Year		47,666 07
OTHER LOANS		18,971 91
SUNDRY		1,633 38
BALANCE, First of Year		3,532 15
BALANCE, End of Year		842 03
TOTAL		$755,154 06

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

		Amount
CONSTRUCTION OF ASSETS		$555,011 95
Water	$60,602 66	
Sewage	15,361 19	
Water and Sewage	11,783 73	
Streets and Paving	61,035 54	
Streets and Sidewalks	231,356 22	
Lighting	14,543 63	
Airport	58,907 34	
Ferries	3,138 92	
Fire Station	2,514 36	
Buildings	79,398 54	
Hospitals	16,242 10	
Schools	127 72	
	555,011 95	
PURCHASE OF ASSETS AND EQUIPMENT		37,590 97
Furniture and Equipment—Schools	10,360 63	
Streets Equipment	4,248 69	
Fire Hose	210 60	
Fire Escape	548 00	
Sprinkler	8,911 06	
Motor Pump	4,430 00	
Land	6,679 39	
Trucks	300 00	
Scales	1,902 60	
	37,590 97	
DIRECT RELIEF		69,356 04
TRANSFERRED TO CURRENT FUNDS		397 95
TRANSFERRED TO OTHER FUNDS		2,299 93
BONDS REDEEMED		25,500 00
LOANS TO CURRENT FUND		11,622 91
HOUSING SCHEME		10,868 60
BOND DISCOUNT		1,425 00
BANK LOAN, First of Year		18,866 65
BALANCE, End of Year		22,214 06
TOTAL		$755,154 06

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT
AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEARS 1938-37

	Balance End of Year 1938	Deductions	Additions	Balance End of Year 1937
FIXED ASSETS:				
Water Systems	$6,968,079 95		$78,860 20	$6,889,219 75
Sewage Systems	2,847,910 31	3,280 00		2,851,191 11
Water and Sewage Systems	669,918 02		3,733 48	666,184 54
Fire Alarm Systems	53,818 77	5,072 90		58,891 67
Fire Apparatus	80,854 81	10,373 39		91,228 20
Fire Apparatus and Buildings	25,951 74		757 29	25,194 45
Lighting Systems	1,918,226 56		31,589 72	1,886,636 84
Lands and Buildings—Towns*	7,245,837 98	138,693 95		7,384,531 93
—Schools	6,100,940 24		209,486 91	5,891,453 33
Permanent Streets	1,012,508 99	32,433 11		1,044,942 10
Permanent Sidewalks	308,883 21		67,488 04	241,395 17
Permanent Streets and Sidewalks	3,863,549 38		288,877 56	3,574,671 82
Parks	2,489 16			2,489 16
Ferry Systems	220,804 51		5,780 29	215,024 22
Local Improvements	124,074 81		97,049 38	27,025 43
Capital Expenditures to be bonded	4,276 68		4,276 68	
Others	133,482 36		10,977 02	122,505 34
TOTAL FIXED ASSETS	**$31,581,607 48**	**$189,854 15**	**$798,876 57**	**$30,972,585 06**
EQUIPMENT, OFFICE FURNITURE, ETC.	**869,261 44**	**33,384 43**		**902,645 87**
TOTAL FIXED ASSETS AND EQUIPMENT	**$32,450,868 92**	**$223,238 58**	**$798,876 57**	**$31,875,230 93**

*Includes Municipal Homes, Court Houses, Gaols, Airport.

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENT OF DEBENTURES ISSUED
AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

		SINKING FUND	
Purpose	Amount Outstanding	Accumulated	Required
Water Systems	$3,987,504 29	$303,920 91	$1,411,694 79
Sewage Systems	1,218,418 05	213,310 57	363,935 03
Water and Sewage Systems	885,750 00	122,775 47	384,033 72
Water and Light Systems	1,364,500 00	712,895 73	773,730 17
Water and Fire Systems	106,000 00	26,910 90	38,791 91
Fire Systems	226,325 53	14,222 24	110,482 07
Fire and Isolation Hospital—Town of Chatham	11,000 00		7,258 23
Hospitals and Health Centres	2,268,750 00	468,045 61	483,795 74
Streets and Paving	1,141,132 00	173,004 66	239,800 93
Streets and Sidewalks	299,000 00	34,906 00	101,099 50
Streets, Sidewalks and Water Service	32,000 00		15,190 42
Sidewalks	115,496 00	10,721 39	48,133 44
Streets and Fire	34,000 00		
Streets and Lights	40,000 00		8,909 90
Streets and Relief	77,000 00		28,288 70
Streets and Factory—Town of St. Stephen	20,000 00		
Shoe Factory—Town of St. Stephen	43,700 00	31,090 07	30,058 45
Direct Relief	471,000 00	1,347 32	31,496 90
Ordinary Expenditure and Relief	462,000 00	18,733 31	82,649 13
Ferries	357,802 89		224,416 71
Patriotic Funds	30,000 00		10,812 26
Lands and Buildings	434,076 70	44,140 61	184,181 92
Public Works	1,483,666 81		519,606 82
General (Includes Deficit, Improvements, etc.)	4,318,166 67	1,159,750 82	1,643,700 36
Lighting Systems	619,500 00	51,522 78	201,601 59
Parks Department	7,000 00	5,876 53	5,876 53
Airports	312,178 60		37,419 11
Grant—University of New Brunswick	40,000 00	11,617 72	11,617 87
Alms and Municipal Homes	64,000 00	16,971 03	27,690 94
Refunding	68,000 00	53,162 43	28,500 72
Hydrants	40,600 00	20,067 39	15,680 27
Power Commission—City of Saint John	783,675 61		234,005 87
Unallocated Sinking Fund		3,443,224 40	
Unallocated Coupons in Default—County of Saint John		5,337 50	
TOTAL COUNCILS	**$21,362,243 15**	**$6,943,555 39**	**$7,304,460 00**
SCHOOL BOARDS	**$4,747,500 00**	**$1,248,515 64**	**$1,614,384 86**
GRAND TOTAL	**$26,109,743 15**	**$8,192,071 03**	**$8,918,844 86**

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$382,938 18	$382,938 18	$382,938 18
DUE FROM CURRENT FUND	$2,170 28	$2,170 28	$2,170 28
DUE FROM OTHER FUNDS	$2,950 15	$2,950 15	$2,950 15
DEPOSITED WITH COMPTROLLER GENERAL	$82,944 71	$82,944 71	$82,944 71
CAMPBELLTON SCHOOL BOARD	$89,719 02	$89,719 02	$89,719 02
ACCRUED INTEREST	$23,381 17	$23,381 17	$23,381 17
COUPONS IN DEFAULT	$20,687 50	$20,687 50	$20,687 50
INVESTMENTS:			
Dominion of Canada	77,900 00	77,530 11	89,158 25
Province of Nova Scotia	47,500 00	47,023 62	50,496 25
Province of Prince Edward Island	5,000 00	5,000 00	5,025 00
Province of Ontario	20,700 00	21,230 50	23,742 00
Province of Manitoba	222,700 00	221,464 68	186,301 00
Province of Saskatchewan	345,000 00	337,598 04	235,250 00
Province of Alberta	209,500 00	207,186 08	123,450 00
Province of British Columbia	270,000 00	261,795 27	267,877 50
Province of New Brunswick	836,400 00	837,521 07	849,982 50
Municipalities Outside the Province	289,451 18	286,902 83	234,517 17
Own Bonds Held in Own Sinking Funds—Councils	2,549,142 43	2,546,160 98	2,582,324 14
—School Boards	354,200 00	355,144 15	371,986 50
Municipalities Within the Province, Exclusive of Own Bonds, Held in Own Sinking Funds	1,004,099 90	1,002,655 77	1,029,619 07
School Bonds, Exclusive of Own Bonds Held in Own Sinking Funds	191,200 00	191,532 35	194,122 00
Utilities and Boards Outside the Province	265,019 73	256,897 25	262,082 35
Utilities and Boards Within the Province, Exclusive of Own Bonds Held in Own Sinking Funds	7,000 00	6,972 20	7,085 00
Other Investments	894,653 04	894,665 12	1,001,410 53
TOTAL INVESTMENTS	$7,589,466 28	$7,557,280 02	$7,514,429 26
ALBERT SCHOOL INSURANCE	$30,000 00	$30,000 00	$30,000 00
TOTAL SINKING FUND	$8,224,257 29	$8,192,071 03	$8,149,220 27
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$24,578,915 40		

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

Receipts	Total	Elimination
GENERAL TAXATION:		
Current Taxes	$3,241,091 56	$641,072 41
Default Taxes	1,666,060 66	
Telephone Taxes	4,348 64	
TOTAL	4,911,500 86	641,072 41
PUBLIC PROTECTION:		
Jury and Prisoners' Board Refund	15,553 99	
Fines, Executions, etc.	24,291 41	
TOTAL	39,845 40	
PUBLIC UTILITIES:		
Water Rates	550,882 62	
Light Rates	652,391 29	
Sewer Rates	13,367 84	
Water and Sewer Rates	71,564 93	
Ferries	31,075 76	
Markets	25,459 30	
Airports, Stadiums, etc.	5,184 58	
TOTAL	1,349,926 32	
PUBLIC CHARITIES:		
Municipal Homes	17,421 26	
Provincial Government—Direct Relief	70,096 81	
TOTAL	87,518 07	
PUBLIC FINANCING:		
Bank and Other Loans	102,277 70	
General Interest	107,090 26	
Transfers from Other Funds	2,113 52	
TOTAL	211,481 48	
SUNDRY GOVERNMENTAL:		
Licenses	53,691 81	
Miscellaneous Refunds	3,140 90	
Rent	5,285 36	
Tax Sales	191 65	
Registry Office	2,925 93	
Deficit	22,528 39	
Sundry	80,640 60	
TOTAL	168,404 64	
TRUST AND OTHER SPECIAL FUNDS:		
Trust and Special Funds	1,445 49	
Seed Fund	238 57	
Better Housing Scheme	45,818 73	
TOTAL	47,502 79	
CAPITAL ITEMS	190,988 16	
BALANCE (OVERDRAFT), END OF YEAR	941,384 92	
GRAND TOTAL	$7,948,552 64	$641,072 41

*Deducted.

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Counties	Cities	Towns	Villages
$1,351,192 00	$1,775,123 78	$740,995 24	$14,852 95
305,913 91	1,094,891 39	261,546 34	3,709 02
3,527 12		555 05	266 47
1,660,633 03	**2,870,015 17**	**1,003,096 63**	**18,828 44**
15,558 99			
1,690 47	21,024 39	1,576 55	
17,244 46	**21,024 39**	**1,576 55**	
	411,480 00	135,265 94	4,136 68
	416,422 71	235,968 58	
	1,669 26	11,698 58	
	39,215 32	32,349 61	
	19,827 16	11,248 60	
	24,935 20	524 10	
	4,656 08	528 50	
	918,205 73	**427,583 91**	**4,136 68**
15,319 66	2,101 60		
	45,417 33	24,679 48	
15,319 66	**47,518 93**	**24,679 48**	
81,547 70	5,000 00	15,730 00	
1,858 62	99,192 04	6,039 60	
613 52		1,500 00	
84,019 84	**104,192 04**	**23,269 60**	
1,632 55	39 859 82	12,194 44	5 00
3,140 90			
655 00	2,635 95	1,583 58	410 83
191 65			
2,925 93			
22,528 39			
18,346 10	29,913 07	31,828 32	553 11
49,420 52	**72,408 84**	**45,606 34**	**968 94**
748 36	697 13		
238 57			
	30,895 04	14,923 69	
986 93	**31,592 17**	**14,923 69**	
	163,705 43	**27,282 73**	
10,021 82	**827,855 18**	**106,607 86**	***3,099 94**
$1,837,646 26	**$5,056,517 88**	**$1,674,626 79**	**$20,834 12**

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

Disbursements	Total	Elimination
PUBLIC SERVICES:		
Works and Streets	$584,278 77	
Street Lighting	101,261 25	
Fire and Salvage	219,887 28	
Safety	5,767 44	
Lands and Buildings	39,819 87	
TOTAL	951,014 61	
PUBLIC PROTECTION:		
Police and Justice	216,402 92	
Administration of Justice	100,368 56	
Sheriffs' Salaries and Costs	20,544 06	
Court House and Gaol	58,774 42	
Clerks of the Peace	7,218 96	
TOTAL	403,308 92	
PUBLIC HEALTH:		
Board of Health	54,550 78	
Hospitals	339,184 10	
Provincial Hospitals	118,275 14	
Clinics, etc.	13,330 11	
TOTAL	525,340 13	
PUBLIC UTILITIES, ETC.:		
Light Systems	504,830 92	
Water Systems	254,568 91	
Water and Sewage Systems	7,370 72	
Sewage Systems	27,902 85	
Ferries	60,894 99	
Markets	2,882 52	
Airports	62,754 91	
Stadiums	3,076 73	
TOTAL	924,282 55	
PUBLIC CHARITY:		
Direct Relief	17,568 09	
Alms	209,465 69	
Municipal Homes	148,206 23	
Municipal Homes and Hospital Aid	12,104 60	
Grants	70,999 24	
TOTAL	458,343 85	
PUBLIC FINANCING:		
Sinking Fund Payments	309,888 08	
Debenture Interest	1,004,167 44	
General Interest	93,773 56	
Debentures Matured and Paid	143,612 88	
Bank and Other Loans Repaid	13,167 41	
TOTAL	1,564,609 37	
GENERAL GOVERNMENTAL:		
Councillors and Committees	22,468 78	
Office and Administration Costs	239,279 86	
Assessing Wages and Costs	84,389 55	
Collection Costs	73,910 18	
County Warrants		641,072 41
Sundry	180,897 36	
TOTAL	600,945 73	641,072 41
PUBLIC SCHOOLS	1,567,507 35	
CAPITAL ITEMS	70,227 29	
TRUST AND OTHER SPECIAL FUNDS:		
Trust and Special Funds	2,512 85	
Seed Fund	3,138 49	
Better Housing Scheme	52,947 82	
Road Taxes—Provincial Treasurer	6,860 01	
TOTAL	65,459 17	
BALANCE (OVERDRAFT), FIRST OF YEAR	817,513 67	
GRAND TOTAL	$7,948,552 64	$641,072 41

*Deducted.

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Counties	Cities	Towns	Villages
$36,148 17	$383,689 68	$156,143 43	$8,297 49
	63,219 55	35,735 50	2,306 20
	172,145 28	47,015 80	726 20
		5,767 44	
	34,808 48	5,011 39	
36,148 17	**653,862 99**	**249,673 56**	**11,329 89**
	179,926 44	36,476 48	
100,368 56			
20,544 06			
58,774 42			
7,218 96			
186,906 00	**179,926 44**	**36,476 48**	
54,550 78			
276,374 10	44,783 34	18,026 66	
110,531 02	7,744 12		
	13,330 11		
441,455 90	**65,857 57**	**18,026 66**	
	344,263 85	160,567 07	
	142,760 39	110,302 45	1,506 07
		7,370 72	
	19,818 73	8,084 12	
	48,685 30	12,209 69	
	2,882 52		
	62,754 91		
		3,076 73	
	621,165 70	**301,610 78**	**1,506 07**
7,900 55		9,667 54	
209,465 69			
39,558 33	65,021 16	43,046 57	580 17
9,353 90		2,750 70	
25,354 00	33,670 38	11,974 86	
291,632 47	**98,691 54**	**67,439 67**	**580 17**
56,998 12	168,866 48	81,322 48	2,701 00
219,945 22	495,245 38	285,065 34	3,911 50
56,880 07	25,400 39	11,493 10	
70,358 85	57,904 03	15,350 00	
4,167 41		9,000 00	
408,349 67	**747,416 28**	**402,230 92**	**6.612 50**
22,468 78			
65,296 86	98,779 36	74,435 31	768 33
32,381 34	42,536 43	9,471 78	
60,731 67	10,747 36	2,145 91	285 24
	533,121 72	105,163 14	2,787 55
69,288 98	71,102 75	40,384 00	121 63
250,167 63	**756,287 62**	**231,600 14**	**3,962 75**
245,043 56	**1,069,255 85**	**249,776 54**	**3,431 40**
666 30	**16,830 06**	**51,195 15**	**1,535 78**
2,312 85	200 00		
3,138 49			
	33,701 89	18,829 68	416 25
6,860 01			
12,311 35	**33,901 89**	**18,829 68**	**416 25**
35,034 79*	**813,321 94**	**47,767 21**	***8,540 69**
$1,837,646 26	**$5,056,517 88**	**$1,674,626 79**	**$20,834 12**

MUNICIPAL CORPORATIONS (CITY, TOWN AND VILLAGE SCHOOL BOARDS)
CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

Receipts	Total	Elimination	City School Boards	Town School Boards	Village School Board
Collections—Current Taxes	$175,966 93			$174,036 69	$1,930 24
—Default Taxes	34,322 84			32,552 51	1,770 33
County Grant	63,437 25		38,589 93	24,402 18	445 14
City Grant	1,064,838 40		1,064,838 40		
Council Grants	235,219 55			235,219 55	
Province—Vocational Teachers' Salaries	68,655 12		45,434 65	23,220 47	
—Vocational Equipment	1,823 51		964 04	859 47	
—High School Teachers' Salaries	1,063 20		1,063 20		
—High School Entrance Examiners' Fees	488 00		330 50	136 00	21 50
—Others	478 12		249 93	228 19	
Tuition Fees—Regular	27,953 53		20,987 80	6,553 33	412 40
—Night School	1,918 05		1,763 00	155 05	
Rents	366 00		366 00		
Sales of Equipment	832 77		832 77		
Increase in Bank Account	4,005 46		4,005 46		
Pension Funds	3,431 51		3,431 51		
General Interest	234 96		77 45	157 51	
Bank Loans	6,195 30			6,195 30	
Notes Payable	550 00			550 00	
Bond Redemption Account	2,122 23		2,122 23		
Capital Items	24,449 33		24,449 33		
Sundry	2,216 28		1,247 19	969 09	
Balance (Overdraft), End of Year	18,242 62		26,776 40	8,297 91*	235 87*
Unexplained Difference	423 87			423 87	
TOTAL	$1,739,234 83		$1,237,529 79	$497,361 30	$4,343 74

*Deducted.

MUNICIPAL CORPORATIONS—CITY, TOWN AND VILLAGE SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	Elimination	City School Boards	Town School Boards	Village School Board
Salaries—Administrative	$27,372 93		$14,467 22	$12,905 71	
—Teachers	967,528 65		684,893 12	280,349 22	2,286 31
—Janitors	77,451 36		55,877 58	21,053 78	520 00
Pensions	8,510 63		8,510 63		
Supplies	22,171 25		13,713 24	8,238 02	219 99
Light	8,780 24		6,361 79	2,385 37	33 08
Water	5,445 15		4,166 25	1,278 90	
Light and Water	1,112 85			1,112 85	
Heating	56,788 54		36,967 98	19,376 17	444 39
Insurance	15,304 56		10,637 75	4,666 81	
Building Repairs	48,187 30		38,274 06	9,913 24	
Office Supplies and Expenses	21,195 31		19,136 83	2,058 48	
Buildings and Grounds Upkeep	3,503 71		77 02	3,426 69	
Legal and Auditing	1,313 22		500 00	813 22	
Assessing Wages and Costs	350 00			350 00	
Rents	80,390 77		56,750 77	23,640 00	
High School Entrance Examiners' Fees	902 25		749 50	131 25	21 50
Clinic and Health	103 15		103 15		
Library	219 53		219 53		
Sinking Fund Payment	74,152 13		53,127 13	21,025 00	
Debenture Interest	228,541 60		175,420 65	53,120 95	
General Interest	2,188 09		981 17	1,178 92	28 00
Bank Loan and Other Loans Repaid	9,800 00			8,800 00	1,000 00
Discount on Taxes	31 77				31 77
Debentures Matured and Paid	17,500 00		6,500 00	11,000 00	
Bond Redemptions	1,000 00			1,000 00	
Debenture Discount	3,301 26		3,301 26		
Notes Payable	700 00			700 00	
Outside Tuition Paid	520 00			520 00	
Capital Items	14,867 59		5,103 16	9,764 43	
Sundry	8,967 28		236 44	8,730 84	
Balance (Overdraft), First of Year	31,033 71		41,453 56	10,178 55*	241 30*
TOTAL	$1,739,234 83		$1,237,529 79	$497,361 30	$4,343 74

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

STATUTORY VALUATION:	
Real Property	$124,498,858 00
Personal Property	19,539,021 00
Income	23,524,564 84
Unallocated	15,357,837 00
TOTAL STATUTORY VALUATION	182,920,280 84
ASSESSED VALUATION:	
Real Property	117,508,276 00
Personal Property	14,691,075 00
Income	30,858,729 17
Business	5,423,100 00
Minimum	1,619,100 00
Unallocated	324,825 00
TOTAL ASSESSED VALUATION	170,425,105 17
AMOUNT ASSESSED:	
Real Property and Income	4,608,484 88
Poll	249,574 00
Special Tax	191,453 18
Business	1,150 00
Unallocated	466,645 25
TOTAL AMOUNT ASSESSED	5,517,307 31
EXEMPTED VALUATION	53,877,559 79
RATEPAYERS:	
Poll Only	10,099
Income Only	19,525
Minimum Only	9,640
Non-Resident	16,889
Others	86,730
Unallocated	12,454
TOTAL RATEPAYERS	155,337

MUNICIPAL CORPORATIONS—COUNTIES

FINANCIAL STATEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS

ENDING

WITHIN THE YEAR

1938

ESTIMATED POPULATION—300,180

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

CURRENT ASSETS			$2,303,961 59
Cash on Hand and in Bank		$56,385 41	
Taxes Receivable—Current Year	$807,110 82		
—Previous Years	1,311,923 67		
		2,119,034 49	
Due from Province—Prisoners Board		2,311 45	
Accounts Receivable—Seed		22,382 88	
Sundry Accounts Receivable		2,166 30	
Inventories		7,155 78	
Prepaid Insurance		5,793 24	
Deferred Charges		39,194 64	
County Housing Board		25,750 87	
Sundry Advances		23,786 53	
		2,303,961 59	
CAPITAL ASSETS			5,450,962 36
FIXED ASSETS (See Supporting Statement)	4,432,470 73		
EQUIPMENT (See Supporting Statement)	6,745 00		
		4,439,215 73	
DUE FROM CURRENT ACCOUNT		4,523 00	
DEFERRED CHARGES		93,650 14	
SINKING FUND (See Supporting Statement)		913,573 49	
Investments (Book Value)	856,391 40		
Cash in Depositaries	51,844 59		
Coupons in Default	5,337 50		
	913,573 49		
		5,450,962 36	
TRUST FUNDS (CONTRA)			5,409 30
TOTAL			$7,760,333 25

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED BALANCE SHEET—(Extended)

CURRENT LIABILITIES			**$1,799,032 83**
Bank Overdrafts		$701,691 75	
Bank Loans		534,153 65	
Notes Payable		11,147 32	
Coupons Payable		3,747 94	
Accounts Payable		447,622 55	
Debenture Interest Accrued		62,794 07	
Deferred Credits		4,442 89	
Unexpended Balance of Debentures Issued		2,652 64	
Due Capital Account		4,523 00	
Provincial Housing Loans		25,750 87	
Sundry Claims		506 15	
		1,799,032 83	
CAPITAL LIABILITIES—BONDED DEBT (See Supporting Statement)			4,464,313 00
TRUST FUNDS (CONTRA)			7,938 53
RESERVES			679,284 55
Uncollectibles—Taxes		634,875 05	
—Seed Accounts		16,635 15	
—Sundry Accounts Receivable		484 35	
Depreciation—Buildings		27,290 00	
		679,284 55	
SURPLUS			809,764 34
Sinking Fund Reserve	$768,031 98		
Balance, End of Year	41,732 36		
	809,764 34		
TOTAL			$7,760,333 25
CONTINGENT LIABILITIES			$86,033 35

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

	Par Value	Amount
BOND ISSUES:		
Lancaster Highways	$12,000 00	$12,000 00
Simonds Sewers	1,000 00	1,000 00
Relief	69,000 00	69,356 04
General Hospital	16,250 00	16,333 85
Municipal Home—Sprinkler	6,500 00	6,533 54
Lancaster Sewers	7,000 00	7,036 12
Simonds Parish Building	11,000 00	11,056 76
St. Martin's Snow Fences	1,000 00	1,005 16
TOTAL	$123,750 00	$124,321 47
TRANSFERRED FROM CURRENT FUND		250 00
BALANCE, First of Year		2,565 14
TOTAL		$127,136 61

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

DISBURSEMENTS

		Amount
CONSTRUCTION OF ASSETS		$47,103 34
Lancaster Highway	$12,000 00	
Lancaster Sewers	6,999 47	
Simonds Sewers	870 60	
Simonds Parish Building	10,677 02	
General Hospital—Waterproofing	16,242 10	
Lancaster—Fairville Plateau Water Extension	64 15	
Buildings—County of Albert	250 00	
	47,103 34	
PURCHASE OF ASSETS AND EQUIPMENT		7,895 19
Simonds Highway Equipment	520 25	
Municipal Home Sprinkler	6,495 70	
St. Martin's Snow Fences	879 24	
	7,895 19	
RELIEF		69,356 04
TRANSFERRED TO SINKING FUND		129 40
BALANCE, End of Year		2,652 64
TOTAL		$127,136 61

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

	Balance End of Year 1938	Deductions	Additions	Balance End of Year 1937
FIXED ASSETS:				
Land	$34,525 00		$590 00	$33,935 00
Buildings	440,150 00		13,250 00	426,900 00
Lands and Buildings, etc.	3,745,016 99		17,737 10	3,727,279 89
Court House and Gaol	189,000 00			189,000 00
Alms and Municipal Homes	23,778 74		600 00	23,178 74
TOTAL FIXED ASSETS	4,432,470 73		32,177 10	4,400,293 63
EQUIPMENT, ETC.	6,745 00		1,450 00	5,295 00
TOTAL FIXED ASSETS AND EQUIPMENT	$4,439,215 73		$33,627 10	$4,405,588 63

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

		SINKING FUND	
Purpose	Amount Outstanding	Accumulated	Required @ 4%
Alms and Municipal Homes	$64,000 00	$16,971 03	$27,690 94
Court House, and Other Buildings	205,000 00	41,732 76	104,182 08
Direct Relief	352,500 00		16,171 55
General (Includes Municipal Debt)	548,500 00	41,581 77	134,192 88
Health Centre Building—County of Saint John	16,000 00	3,474 01	3,425 12
Highways and Equipment—County of Saint John	230,832 00	20,435 82	24,080 24
Hydrants—County of Saint John	40,600 00	20,067 39	15,680 27
Ordinary Expenditures and Relief	462,000 00	18,733 31	82,649 13
Patriotic Funds	30,000 00		10,812 26
General Public Hospital—County of Saint John	2,023,250 00	399,614 66	409,742 82
Sewers—County of Saint John	246,135 00	134,419 11	118,465 85
Sidewalks—County of Saint John	57,496 00	6,929 78	14,897 80
Tuberculosis Hospital—County of Saint John	188,000 00	64,956 94	70,627 80
Unallocated coupons in Default—County of Saint John		5,337 50	
Unallocated Sinking Funds		139,269 41 (a)	
TOTAL	$4,464,313 00	$913,573 49	$1,032,618 74

(a) Following did not allocate Sinking Funds:

County of Gloucester
County of Northumberland
County of Restigouche

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$51,844 59	$51,844 59	$51,844 59
INVESTMENTS:			
Dominion of Canada	500 00	500 00	562 50
Province of Nova Scotia	2,000 00	2,000 00	2,015 00
Province of Manitoba	103,700 00	103,700 00	84,186 00
Province of Saskatchewan	100,000 00	100,000 00	63,270 00
Province of Alberta	48,000 00	48,000 00	27,130 00
Province of British Columbia	43,000 00	43,000 00	43,512 50
Province of New Brunswick	154,000 00	154,025 00	151,270 00
Own Bonds Held in Own Sinking Fund	93,550 00	93,560 00	95,646 25
Municipalities Within the Province, Exclusive of Own Bonds, Held in Own Sinking Fund	110,433 33	110,433 33	111,376 41
School Bonds	53,500 00	53,500 00	52,270 00
Utilities and Boards Outside the Province	68,173 07	68,173 07	65,437 49
Utilities and Boards Inside the Province, exclusive of Own Bonds, Held in Own Sinking Fund	1,000 00	1,000 00	1,000 00
Other Investments	78,500 00	78,500 00	78,570 00
TOTAL INVESTMENTS	$856,356 40	$856,391 40	$776,246 15
COUPONS IN DEFAULT—Saint John	$5,337 50	$5,337 50	$5,337 50
TOTAL SINKING FUND	$913,538 49	$913,573 49	$833,428 24
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$3,858,317 00		

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

Collections—Current Taxes	$1,351,192 00	
—Default Taxes	305,903 91	
		1,657,095 91
Telephone Taxes		3,527 12
Jury and Prisoners Board Refund		15,553 99
Fines		1,367 67
Fees		322 80
Licenses		1,310 55
Fees and Licenses		322 00
Municipal Homes		7,427 64
Alms—Refunds		2,064 33
Rent		655 00
Trust—Special Funds Account		748 36
General Interest		1,858 62
Transferred from other funds		613 52
Road Tax Collections		743 74
Seed Accounts		298 57
Advances and Sundry Refunds		3,140 90
French Inhabitants—Parish of Moncton (Westmorland)		5,827 69
Bank Loans		81,547 70
Sundry		18,346 10
Tax Sales		191 65
Registry Office		2,925 93
Deficit*		22,528 39
Balance, First of Year		35,034 79
Balance (Overdraft), End of Year		10,021 82
TOTAL		$1,873,424 79

*Saint John Shows Revenue and Expenditures

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$204,071 28
—Direct Relief	7,900 55
—French Inhabitants	5,394 41
Administration of Justice	100,368 56
Assessing and Revising	32,381 34
Bank Interest	56,880 07
Board of Health	54,550 78
Councillors and Committees	22,468 78
Court House and Gaol	58,774 42
Office Salaries and Expenses	63,400 04
Collectors' Commission, Discounts, etc.	60,731 67
Coupon Interest	219,945 22
Clerk of the Peace	7,218 96
Grants	25,354 00
Schools	245,043 56
Homes	39,558 33
Hospitals	276,374 10
Hospitals and Homes	9,353 90
Provincial Hospital	110,531 02
Sheriff Salary and Costs	20,544 06
Sinking Fund Payments	56,998 12
Trust—Special Fund Accounts	2,312 85
Provincial Treasurer—Road Taxes	7,603 75
Seeds Accounts	3,138 49
Advances	187 60
Debentures Matured and Paid	70,358 85
Capital Items	666 30
Bank Loans Repaid	4,167 41
Sundry	69,101 38
Registry Office	1,896 82
Highways, Sewers, Light, etc.	36,148 17
TOTAL	$1,873,424 79

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

STATUTORY VALUATION:	
Real Property	$65,198,169 00
Personal Property	8,918,082 00
Income	6,235,118 00
Unallocated (a)	10,199,737 00
TOTAL STATUTORY VALUATION	**90,551,106 00**
ASSESSED VALUATION:	
Real Property—Resident	31,520,193 00
—Non-Resident	12,602,636 00
Personal Property	4,302,352 00
Income	5,657,969 00
TOTAL ASSESSED VALUATION	**54,083,150 00**
AMOUNT ASSESSED: (b)	
Property and Income	964,837 54
Poll	155,764 48
Unallocated	89,712 93
TOTAL AMOUNT ASSESSED	**1,210,314 95**
EXEMPTED VALUATION (c)	**928,193 28**
RATEPAYERS: (d)	
Income Only	19,525
Poll Only	4,390
Non-Resident	13,926
Others	57,391
Unallocated	7,186
TOTAL RATEPAYERS	**102,418**

MUNICIPAL CORPORATION—COUNTIES

CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

(A) Details not given for following—Queens County.
—Restigouche County.

(B) Details not given for following—Queens County.
—Victoria County.

(C) Details not given for following—Carleton County.
—Gloucester County.
—Kings County.
—Madawaska County.
—Queens County.
—Restigouche County.
—Saint John County.
—Victoria County.

(D) Details not given for following—Restigouche County.

COUNTY OF ALBERT
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OFFICIALS

WARDEN

S. A. McKinley

COUNCILLORS

J. A. Cleveland
J. E. Wood
R. Colpitts
T. C. Groggin
L. Tucker
T. Kinnie

A. Wilbur
F. Stevens
E. W. Govang
F. Smith
J. Bennett

VALUATORS

E. P. Kierstead

H. Stevens

SECRETARY-TREASURER

G. C. Blight

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—7,403

COUNTY OF ALBERT

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$24,831 05
Taxes Receivable—Current Year		$11,402 01	
—Previous Years		13,429 04	
		24,831 05	
CAPITAL ASSETS			14,145 00
FIXED ASSETS		13,750 00	
Land	$500 00		
Buildings	13,250 00		
	13,750 00		
EQUIPMENT, etc.		395 00	
		14,145 00	
TOTAL			**$38,976 05**

COUNTY OF ALBERT

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$6,226 17
Bank Overdraft	$4,450 62	
Accounts Payable—Hospitals	1,775 55	
	6,226 17	
TRUST FUNDS		540 20
Dog Tax	54 05	
Special Poor	480 90	
Fire District—Hillsboro	5 25	
	540 20	
SURPLUS—End of Year		32,209 68
TOTAL		**$38,976 05**

COUNTY OF ALBERT

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

TRANSFERRED FROM CURRENT FUND	$250 00

COUNTY OF ALBERT

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS	**$250 00**

COUNTY OF ALBERT

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$19,663 34	
—Default Taxes	7,614 59	
		27,277 93
Jury Board Refund		97 30
Licenses		7 00
Interest Received		52 67
Sundry		1,471 00
Trust Funds		264 65
Balance (Overdraft), End of Year		4,450 62
TOTAL		**$33,621 17**

COUNTY OF ALBERT

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$6,819 00
Administration of Justice	3,196 06
Assessing and Revising	311 00
Bank Interest	253 99
Board of Health	700 00
Councillors and Committees	590 40
Office Salaries and Expenses	2,103 85
Collection Costs	1,980 91
Schools	5,517 64
Hospitals	3,108 00
Sundry	4,352 35
Trust Funds	536 22
Capital Item	250 00
Balance (Overdraft), First of Year	3,901 75
TOTAL	**$33,621 17**

COUNTY OF ALBERT

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH					
	Total	Alma	Coverdale	Elgin	Harvey	Hillsboro	Hopewell
STATUTORY VALUATION—(December 29, 1934):							
Real Property	$1,924,280 00	$160,750 00	$482,140 00	$180,390 00	$205,350 00	$584,950 00	$310,700 00
Personal Property	290,135 00	14,505 00	99,750 00	42,100 00	37,020 00	55,160 00	41,600 00
Income	86,650 00	12,700 00	16,550 00	1,800 00	12,200 00	15,700 00	27,700 00
TOTAL	**2,301,065 00**	**187,955 00**	**598,440 00**	**224,290 00**	**254,570 00**	**655,810 00**	**380,000 00**
ASSESSED VALUATION:							
Real Property—Resident	1,210,700 00	53,900 00	247,800 00	107,800 00	98,300 00	490,700 00	212,200 00
Non-Resident	360,875 00	109,100 00	27,800 00	36,800 00	81,625 00	60,900 00	44,650 00
Personal Property	153,350 00	5,550 00	73,100 00	1,550 00	6,150 00	34,300 00	32,700 00
Income	125,375 00	17,600 00	31,100 00	9,450 00	14,050 00	18,600 00	34,575 00
TOTAL	**1,850,300 00**	**186,150 00**	**379,800 00**	**155,600 00**	**200,125 00**	**604,500 00**	**324,125 00**
RATE—PER $100.00 VALUATION:		**.98**	**1.70**	**1.47**	**1.77**	**1.40**	**1.44**
AMOUNT ASSESSED:							
Property and Income	25,910 90	1,801 24	6,273 85	2,233 89	3,469 26	7,664 70	4,467 96
Poll	5,154 45	361 20	1,262 52	447 90	694 98	1,492 50	895 35
TOTAL	**31,065 35**	**2,162 44**	**7,536 37**	**2,681 79**	**4,164 24**	**9,157 20**	**5,363 31**
EXEMPTED VALUATION	**93,850 00**	**3,200 00**	**11,200 00**	**4,550 00**	**4,100 00**	**56,950 00**	**13,850 00**
RATEPAYERS:							
Income Only	602	92	47	151	128	56	128
Poll Only	329		115	7		207	
Non-Resident	501	40	70	87	96	121	87
Others	1,955	137	511	288	185	455	379
TOTAL	**3,387**	**269**	**743**	**533**	**409**	**839**	**594**

COUNTY OF CARLETON
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OFFICIALS

WARDEN

A. F. Carson

COUNCILLORS

E. M. Lamont
F. F. Hannington
C. E. Rideout
F. C. Lewis
L. P. Boyd
J. S. Broad
M. Meed
C. G. Sharpe
J F. Cluff
F. Barker
H. B. Campbell
D. Kennedy
F. S. Taylor
G. Christian
G. H. Kearney
H. L. Thomas
V. Tracey
S. C. McCain
G. H. Williams
F. E. Bassett
LeB. London
A. P. Hubbard
W. J. Dibblee
A. Page
F. O. Creighton
H. H. Hatfield

VALUATORS

F. Brown
D. McBride
D. Lamont

SECRETARY-TREASURER

G. W. Montgomery

AUDITOR

H. G. Hoben, C.A.

ESTIMATED POPULATION—17,412

COUNTY OF CARLETON

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$58,352 81
Cash on Hand and in Bank		$2,998 94	
Indebtedness—Parishes	$49,327 17		
—Town of Hartland	878 57		
		50,205 74	
Deferred Charges—Hospital	832 00		
—Municipal Home	4,316 13		
		5,148 13	
		58,352 81	
CAPITAL ASSETS—FIXED ASSETS			116,769 68
Municipal Home Property		16,769 68	
Court House and Gaol		100,000 00	
		116,769 68	
TRUST FUNDS—CASH—CONTRA			1,364 63
TOTAL			**$176,487 12**

COUNTY OF CARLETON

BALANCE SHEET—(Extended)

CURRENT LIABILITIES			$49,691 03
Bank Overdraft		$741 99	
Bank Loans		44,000 00	
Unclaimed Jury Fees		139 99	
Unclaimed Surplus from Tax Sales		366 16	
Deferred Credits—Provincial Hospital	$355 75		
—Telephone Tax	507 27		
—Parish Poor	3,448 97		
—Town of Woodstock	130 90		
		4,442 89	
		49,691 03	
TRUST FUNDS			1,364 63
Winter Roads		580 62	
Dog Tax		784 01	
		1,364 63	
SURPLUS—End of Year			125,431 46
TOTAL			$176,487 12

COUNTY OF CARLETON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$40,715 58	
—Default Taxes	34,440 86	
		$75,156 44
Jury and Prisoners' Board Refund		479 80
Fines		15 00
Licenses		281 00
N. B. Telephone Tax		507 27
Sundry		1,551 69
Balance—First of Year		2,879 46
TOTAL		**$80,870 66**

COUNTY OF CARLETON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$12,319 56
Administration of Justice	7,064 38
Assessing and Revising	1,931 23
Bank Interest	2,346 99
Board of Health	1,400 00
Councillors and Committees	1,652 30
Court House and Gaol	3,008 91
Office Salaries and Expenses	3,755 81
Collectors' Commissions	3,303 35
Clerk of the Peace	150 00
Grants	2,750 00
Schools	12,602 60
Homes	5,206 93
Hospitals—General	6,617 00
—Provincial	7,473 50
—Tuberculosis	4,732 48
Sheriff Salary and Costs	2,233 10
Sundry	65 57
Balance—End of Year	2,256 95
TOTAL	**$80,870 66**

COUNTY OF CARLETON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH			
	Total	Aberdeen	Brighton	Kent	Northampton
STATUTORY VALUATION—(January 18, 1922):					
Real Property	$6,025,492 00	$266,455 00	$578,450 00	$870,030 00	$346,775 00
Personal Property	826,858 00	48,445 00	40,200 00	163,270 00	39,325 00
Income	234,250 00	15,100 00	22,950 00	3,670 00	13,900 00
TOTAL	7,086,600 00	330,000 00	641,600 00	1,070,000 00	400,000 00
ASSESSED VALUATION:					
Real Property—Resident	3,504,800 00	146,650 00	333,100 00	368,800 00	175,500 00
—Non-Resident	719,685 00	41,885 00	48,500 00	195,500 00	40,200 00
Personal Property	345,250 00	26,900 00	15,200 00	46,250 00	18,300 00
Income	223,400 00	25,300 00	15,600 00	56,400 00	13,300 00
TOTAL	4,793,135 00	240,735 00	412,400 00	666,950 00	247,300 00
RATE—PER $100.00 VALUATION		1.25	1.30	1.45	1.77
AMOUNT ASSESSED:					
Property and Income	60,895 25	3,010 86	5,361 20	9,709 71	4,377 21
Poll	11,599 85	559 00	1,053 60	1,929 35	880 65
TOTAL	72,495 10	3,569 86	6,414 80	11,639 06	5,257 86
EXEMPTED VALUATION	(None)				
PERCENTAGE OF TAX COLLECTIONS		70%	48%	63%	37%
RATEPAYERS:					
Income Only	1,668	230	154	398	106
Poll Only	28				6
Non-Resident	707	63	52	88	53
Others	3,944	239	373	577	247
TOTAL	6,347	532	579	1,063	412

COUNTY OF CARLETON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH						
Peel	**Richmond**	**Simonds**	**Wakefield**	**Wicklow**	**Wilmot**	**Woodstock**
$265,855 00	$642,015 00	$308,550 00	$779,708 00	$662,556 00	$761,775 00	$543,325 00
65,845 00	85,385 00	37,050 00	83,592 00	111,044 00	112,725 00	39,977 00
18,300 00	22,600 00	9,400 00	21,700 00	26,400 00	25,500 00	21,700 00
350,000 00	**750,000 00**	**355,000 00**	**885,000 00**	**800,000 00**	**900,000 00**	**605,000 00**
233,650 00	371,300 00	151,500 00	521,000 00	393,300 00	432,600 00	377,400 00
31,300 00	73,600 00	26,100 00	72,300 00	46,200 00	62,400 00	81,700 00
32,500 00	45,000 00	11,400 00	32,400 00	53,000 00	46,200 00	18,100 00
28,700 00	29,200 00	8,300 00	6,300 00	15,100 00	1,400 00	23,800 00
326,150 00	**519,100 00**	**197,300 00**	**632,000 00**	**507,600 00**	**542,600 00**	**501,000 00**
1.15	1.00	1.35	1.05	1.30	1.30	1.30
3,750 82	5,200 50	2,663 55	6,652 65	6,618 30	7,024 25	6,526 20
760 50	1,130 00	552 00	1,317 00	1,305 20	928 00	1,184 55
4,511 32	**6,330 50**	**3,215 55**	**7,969 65**	**7,923 50**	**7,952 25**	**7,710 75**
55%	28%	29%	45%	36%	29%	48%
159	192	59	62	108	3	197
13		9				
51	78	30	60	54	91	87
285	324	145	440	457	551	306
508	**594**	**243**	**562**	**619**	**645**	**590**

COUNTY OF CHARLOTTE
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OFFICIALS

WARDEN

E. M. Chaffey

COUNCILLORS

J. W. Mathew
A. Calder
A. Popple
A. Brawn
W. Thompson
C. P. Wormell
W. McKinney
F. Noddin
C. Ingersoll
J. V. Graham
E. A. Shaw
M. Mawhinney
A. B. Hawkins
R. L. Akerley
G. Cummings

R. H. Craig
A. Armstrong
H. F. Richardson
H. Morrell
H. Beach
W. H. Maxwell
G. McVicar
A. Matheson
H. Christie
H. Acheson
H. Mitchell
A. Robinson
L. Jackson
W. J. Miller
R. Pendleton

VALUATORS

F. D. J. Graham
W. Newton
V. H. Connell

SECRETARY-TREASURER

F. L. Mallory

AUDITORS

Belyea, McNiece & Co., C.A.

ESTIMATED POPULATION—14,640

COUNTY OF CHARLOTTE

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS		$12,019 84
Due on Direct Relief Account	4,759 72	
Due on Parish Poor Account	7,260 12	
	12,019 84	
CAPITAL ASSETS—FIXED ASSETS		200,000 00
Land	12,000 00	
Buildings	188,000 00	
	200,000 00	
DEFICIT—End of Year		14,901 46
TOTAL		**$226,921 30**

COUNTY OF CHARLOTTE

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$26,141 74
Bank Overdraft	$14,901 46	
Bank Loan	3,500 00	
Accounts Payable	7,740 28	
	26,141 74	
TRUST ACCOUNT—Land		779 56
CAPITAL SURPLUS—End of Year		200,000 00
TOTAL		$226,921 30

COUNTY OF CHARLOTTE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Taxes	$44,190 73
Jury and Prisoners' Board Refund	374 94
Fines	80 00
Licenses	11 00
Sundry	1,088 43
Balance—First of Year	1,982 49
Balance (Overdraft)—End of Year	14,901 46
TOTAL	**$62,629 05**

COUNTY OF CHARLOTTE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$8,761 03
Administration of Justice	2,234 79
Assessing and Revising	1,342 61
Bank Interest	1,060 43
Board of Health	2,000 00
Councillors and Committees	962 20
Court House and Gaol	1,493 12
Office Salaries and Expenses	3,064 00
Collectors' Commissions	1,906 09
Grants	1,500 00
Schools	13,010 37
Homes	883 70
Hospitals	8,239 41
Provincial Hospital	7,812 00
Provincial Road Tax	4,129 59
Bank Loans Repaid	1,500 00
Sundry	2,729 71
TOTAL	**$62,629 05**

COUNTY OF CHARLOTTE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH				
	Total	Campobello	Clarendon	Dufferin	Dumbarton	Grand Manan
STATUTORY VALUATION— (December 20, 1935):						
Real Property	$2,715,445 00	$211,700 00	$41,870 00	$58,510 00	$102,615 00	$474,926 00
Personal Property	450,850 00	4,750 00	890 00	4,335 00	21,555 00	67,315 00
Income	355,225 00	30,100 00		4,900 00	9,550 00	87,925 00
TOTAL	3,521,520 00	246,550 00	42,760 00	67,745 00	133,720 00	630,166 00
ASSESSED VALUATION:						
Real Property—Resident	1,509,685 00	99,325 00	2,625 00	29,475 00	43,250 00	346,450 00
—Non-Resident	793,115 00	146,000 00	22,280 00	26,100 00	48,500 00	31,100 00
Personal Property	265,260 00	4,700 00	600 00	5,080 00	12,950 00	65,350 00
Income	344,460 00	27,600 00			10,700 00	69,600 00
TOTAL	2,912,520 00	277,625 00	25,505 00	60,655 00	115,400 00	512,500 00
RATE—PER $100.00 VALUATION		1.00	.68	.45	.70	1.97
AMOUNT ASSESSED:						
Property and Income	35,572 98	2,907 31	173 47	273 49	807 80	10,092 32
Poll	7,208 22	603 61	34 76	54 29	166 40	1,994 50
TOTAL	42,781 20	3,510 92	208 23	327 78	974 20	12,086 82
EXEMPTED VALUATION	25,925 00					
RATEPAYERS:						
Income Only	2	1				
Poll Only	21		6	7		
Non-Resident	1,287	66	66	78	71	60
Others	5,424	423	19	68	242	980
TOTAL	6,734	490	91	153	313	1,040

COUNTY OF CHARLOTTE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH									
Lepreau	Pennfield	St. Andrews	St. Croix	St. David	St. George	St. James	St. Patrick	St. Stephen	West Isles
$74,790 00	$189,300 00	$118,400 00	$60,500 00	$151,550 00	$414,989 00	$382,900 00	$132,375 00	$183,870 00	$117,150 00
15,225.00	103,200 00	19,750 00	14,600 00	15,850 00	71,040 00	43,750 00	22,945 00	19,770 00	25,875 00
14,250 00	41,500 00	5,600 00	4,700 00	13,550 00	46,600 00	20,050 00	8,200 00	22,700 00	45,600 00
104,265 00	**334,000 00**	**143,750 00**	**79,800 00**	**180,950 00**	**532,629 00**	**446,700 00**	**163,520 00**	**226,340 00**	**188,625 00**
32,525 00	175,100 00	64,050 00	53,350 00	122,650 00	114,370 00	175,850 00	72,245 00	108,270 00	70,150 00
26,350 00	23,900 00	28,950 00	10,700 00	28,350 00	88,550 00	187,200 00	39,750 00	76,160 00	9,225 00
14,825 00	27,600 00	13,550 00	10,900 00	16,200 00	21,920 00	26,450 00	15,215 00	17,445 00	12,475 00
15,150 00	51,700 00	7,400 00	4,000 00	11,900 00	46,900 00	22,300 00	10,100 00	29,110 00	38,000 00
88,850 00	**278,300 00**	**113,950 00**	**78,950 00**	**179,100 00**	**271,740 00**	**411,800 00**	**137,310 00**	**230,985 00**	**129,850 00**
.84	**.81**	**.70**	**1.05**	**.80**	**1.80**	**.70**	**1.05**	**.93**	**3.00**
746 26	2,254 23	799 02	829 27	1,432 80	4,888 30	2,882 60	1,442 14	2,148 47	3,895 50
144 24	457 62	153 00	174 00	344 00	996 32	608 40	282 24	428 84	766 00
890 50	**2,711 85**	**952 02**	**1,003 27**	**1,776 80**	**5,884 62**	**3,491 00**	**1,724 38**	**2,577 31**	**4,661 50**
				6,900 00		**10,000 00**		**800 00**	**8,225 00**
			1						
		2	1			2	1	2	
73	48	37	53	104	129	180	93	187	42
171	600	107	143	403	584	582	268	344	490
244	**648**	**146**	**198**	**507**	**713**	**764**	**362**	**533**	**532**

COUNTY OF GLOUCESTER

ANNUAL REPORT FOR THE YEAR 1938

OFFICIALS

WARDEN

J. B. Blanchard

COUNCILLORS

P. S. Branch
T. S. Hachey
W. D. G. Doucet
M. T. Fournier
N. D. Theriault
D. Pine
H. Dugas
J. G. Chiasson
A. G. Robichaud
R. S. Jennings
S. Duguay
T. Jones
S. Arseneau
A. Robichaud
L. Ferguson
A. Gautreau
E. R. Bourgeois
J. E. Connolly
E. R. Chalmers

VALUATORS

P. Miller
J. G. Chiasson
J. X. Basque

SECRETARY-TREASURER

B. C. Mullins

AUDITOR

H. C. Fillmore

ESTIMATED POPULATION—43,077

COUNTY OF GLOUCESTER

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$257,046 44
Cash in Bank		$1,516 29	
Taxes Receivable—Current Year	$54,534 99		
—Previous Years	194,674 84		
		249,209 83	
Notes Receivable—Seed		4,725 32	
Prepaid Insurance		586 50	
Inventory		1,008 50	
		257,046 44	
CAPITAL ASSETS			138,672 65
FIXED ASSETS		96,099 06	
Court House and Gaol	89,000 00		
Alms Houses	7,009 06		
Land	90 00		
	96,099 06		
EQUIPMENT, etc.		1,450 00	
SINKING FUND		41,123 59	
Investments (Par Value)	41,000 00		
Cash in Bank	123 59		
	41,123 59		
		138,672 65	
DEFICIT—End of Year			375,041 39
TOTAL			**$770,760 48**

COUNTY OF GLOUCESTER

BALANCE SHEET—(Extended)

CURRENT LIABILITIES			$228,760 48
Bank Loans—Ordinary	34,000 00		
—Guaranteed by Province	74,134 60		
		108,134 60	
Accounts Payable		115,900 56	
Notes Payable—Seed		4,725 32	
		228,760 48	
CAPITAL LIABILITIES—BONDED DEBT			402,000 00
RESERVED FOR UNCOLLECTIBLE TAXES			140,000 00
TOTAL			$770,760 48
CONTINGENT LIABILITIES			$66,264 69

COUNTY OF GLOUCESTER

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
COURT HOUSE AND GAOL:					
	Sinking Fund	40	5%	1940	Old Acts Assembly.
	Sinking Fund	40	5%	1941	1 Edward VII, Chapter 37.
TOTAL					
ALM HOUSES:					
Shippegan	Sinking Fund	20	5%	1947	Authorizing building of Alm Houses.
Saumerez	Sinking Fund	20	5%	1951	Authorizing building of Alm Houses.
TOTAL					
GENERAL INDEBTEDNESS:					
Small Pox Epidemic	Sinking Fund	40	5%	1948	8 Edward VII, Chapter 76.
County	Sinking Fund	40	5%	1950	10 Edward VII, Chapter 81.
Patriotic	Sinking Fund	40	5%	1956	5 George V, Chapter 10.
Hospitals, Sanatoria and General	Sinking Fund	10	5½%	1942	22 George V, Chapter 81.
Hospitals, Sanatoria and General	Sinking Fund	15	5½%	1949	24 George V, Chapter 69.
Hospitals, Sanatoria and General	Sinking Fund	20	4½%	1955	25 George V, Chapter 71.
TOTAL					
DIRECT RELIEF:					
	Sinking Fund	15	5½%	1948	23 George V, Chapter 78.
	Sinking Fund	20	5½%	1953	Order-in-Council.
	Sinking Fund	10	4½%	1955	Direct Relief Act.
	Serial	15	5½%	1949	Direct Relief Act.
TOTAL					
GRAND TOTAL					

COUNTY OF GLOUCESTER

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @4%
$25,000 00	$25,000 00		$25,000 00		$22,617 69
12,000 00	12,000 00		12,000 00		10,317 53
37,000 00	**37,000 00**		**37,000 00**		**32,935 22**
6,000 00	6,000 00		6,000 00		2,717 38
3,000 00	3,000 00		3,000 00		795 72
9,000 00	**9,000 00**		**9,000 00**		**3,513 10**
6,000 00	6,000 00		6,000 00		3,541 26
10,000 00	10,000 00		10,000 00		5,258 34
10,000 00	10,000 00		10,000 00		3,604 09
45,000 00	45,000 00		45,000 00		24,861 11
100,000 00	100,000 00		100,000 00		21,207 47
100,000 00	100,000 00		100,000 00		10,482 87
271,000 00	**271,000 00**		**271,000 00**		**68,955 14**
30,000 00	30,000 00		30,000 00		8,114 88
30,000 00	30,000 00		30,000 00		5,456 66
10,000 00	10,000 00		10,000 00		2,600 01
18,000 00	18,000 00	3,000 00	15,000 00		
88,000 00	**88,000 00**	**3,000 00**	**85,000 00**		**16,171 55**
$405,000 00	**$405,000 00**	**$3,000 00**	**$402,000 00**	**$41,123 59**	**$121,575 01**

COUNTY OF GLOUCESTER
STATEMENT OF SINKING FUND
AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$123 59	$123 59	$123 59
INVESTMENTS:					
PROVINCE OF MANITOBA:					
	4½%	1944	2,000 00	16,828 50	1,760 00
	4½%	1951	15,000 00		12,450 00
	4½%	1956	16,000 00	15,804 00	13,200 00
TOTAL			33,000 00	31,632 50	27,410 00
OWN BONDS:					
	5½%	1940	1,000 00	1,039 92	1,010 00
	4½%	1955	1,000 00	1,000 37	1,000 00
TOTAL			2,000 00	2,040 29	2,010 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	6%	1940	4,000 00	4,226 54	4,100 00
City of Moncton	6%	1944	500 00	626 10	540 00
Town of Edmundston	6%	1942	500 00	531 64	520 00
Town of Shediac	5%	1943	500 00	517 04	510 00
TOTAL			5,500 00	5,901 32	5,670 00
OTHER INVESTMENTS—					
R. C. Bishop of Saint John	4%	1952	500 00	507 27	495 00
TOTAL INVESTMENTS			$41,000 00	$41,081 38	$35,585 00
TOTAL SINKING FUND			$41,123 59	$41,204 97	$35,708 59
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$402,000 00		

COUNTY OF GLOUCESTER

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$56,282 86	
—Default Taxes	30,576 57	
		86,859 43
Jury and Prisoners' Board Refund		551 10
Fines		65 50
Fees		280 80
Licenses		83 00
Alms Refund		1,464 20
Bank Loans		6,361 24
Sundry		605 48
Balance, First of Year		28,444 35
TOTAL		**$124,715 10**

COUNTY OF GLOUCESTER

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$20,161 03
—Direct Relief	7,900 55
Administration of Justice	8,822 06
Assessing and Revising	1,966 79
Bank Interest	5,745 11
Board of Health	2,571 65
Councillors and Committees	2,257 59
Court House and Gaol	3,168 05
Office Salaries and Expenses	3,055 05
Collectors Commissions	5,621 82
Coupon Interest	23,482 50
Grants	2,379 00
Schools	25,395 28
Hospitals	7,440 32
Sundry	3,232 01
Balance, End of Year	1,516 29
TOTAL	**$124,715 10**

COUNTY OF GLOUCESTER

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

			PARISH	
	Total	Beresford	Bathurst	New Bandon
STATUTORY VALUATION—(January, 1932):				
Real Property	$6,717,507 00	$1,009,342 00	$1,821,755 00	$727,718 00
Personal Property	1,367,268 00	199,890 00	206,548 00	145,110 00
Income	187,864 00	31,400 00	48,934 00	12,010 00
TOTAL	8,272,639 00	1,240,632 00	2,077,237 00	884,839 00
ASSESSED VALUATION:				
Real Property—Resident	1,112,075 00	143,300 00	231,350 00	116,200 00
—Non-Resident	235,755 00	14,900 00	113,810 00	36,725 00
Personal Property	290,845 00	43,600 00	43,200 00	24,575 00
Income	195,650 00	20,500 00	44,850 00	31,825 00
TOTAL	1,834,325 00	222,300 00	433,210 00	209,325 00
RATE—PER $100.00 VALUATION		6.30	3.12	2.90
AMOUNT ASSESSED:				
Property and Income	80,291 36	14,025 65	14,921 95	6,085 14
Poll	17,501 73	2,448 00	2,779 20	1,252 40
TOTAL	97,793 09	16,473 65	17,701 15	7,337 54
EXEMPTED VALUATION	(Nil)			
PERCENTAGE OF TAX COLLECTIONS		30.7%	56.5%	73.6%
RATEPAYERS:				
Income Only	2,878	398	783	288
Non-Resident	910	80	346	38
Others	6,595	882	948	808
TOTAL	10,383	1,360	2,077	1,134

COUNTY OF GLOUCESTER

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH					
Paquetville	Caraquet	Shippegan	Inkerman	Saint Isidore	Saumarez
$334,805 00	$835,025 00	$573,147 00	$562,500 00	$335,723 00	$517,492 00
52,783 00	217,564 00	214,166 00	109,447 00	39,645 00	182,294 00
4,550 00	24,200 00	27,920 00	2,800 00	6,800 00	29,250 00
392,138 00	**1,076,789 00**	**815,233 00**	**674,747 00**	**381,988 00**	**729,036 00**
63,730 00	179,650 00	127,775 00	45,300 00	43,770 00	161,000 00
8,980 00	11,865 00	15,875 00	2,300 00	7,230 00	24,070 00
17,630 00	56,610 00	37,125 00	14,825 00	7,630 00	45,650 00
9,000 00	20,375 00	21,450 00	250 00	860 00	46,540 00
99,340 00	**268,500 00**	**202,225 00**	**62,675 00**	**59,490 00**	**277,260 00**
3.30	**4.76**	**6.50**	**11.80**	**5,73**	**2.50**
3,278 22	12,821 57	13,120 56	7,405 73	1,663 10	6,969 44
668 56	2,440 16	2,578 90	1,519 05	2,433 20	1,382 26
3,946 78	**15,261 73**	**15,699 46**	**8,924 78**	**4,096 30**	**8,351 70**
49.7%	**40.2%**	**30.9%**	**43.2%**	**43.3%**	**49.8%**
178	382	426	5	4	414
68	116	58	45	87	72
386	848	836	729	436	722
632	**1,346**	**1,320**	**779**	**527**	**1,208**

COUNTY OF KENT
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OFFICIALS

WARDEN

P. C. Jonah

COUNCILLORS

J. Callander
N. Daigle
A. Richard
J. Roach
A. Gallant
O. J. Cormier
G. E. Little
R. McBeath
S. N. LeBlanc
J. M. Poirier
J. J. Johnson

A. LeBlanc
F. B. Richard
H. Cormier
G. Bernard
E. A. Allain
F. Leger
J. W. Campbell
H. S. Thurott
P. Boudreau
J. G. Richard

VALUATORS

C. Murray
J. Roach
J. Leger

SECRETARY

L. P. A. Robichaud, M.P.

TREASURER

F. Ferguson

AUDITOR

J. G. Daigle

ESTIMATED POPULATION—24,406

COUNTY OF KENT
BALANCE SHEET
AS AT DECEMBER 31, 1938

CURRENT ASSETS			$133,715 32
Taxes Receivable—Current Year		$43,572 42	
—Previous Years		90,142 90	
		133,715 32	
CAPITAL ASSETS			22,368 36
FIXED ASSETS		12,050 00	
Land	$1,500 00		
Building	10,550 00		
	12,050 00		
EQUIPMENT, ETC.		1,500 00	
SINKING FUND		8,818 36	
Investments (Par Value)	7,000 00		
Cash in Bank	1,818 36		
	8,818 36		
		22,368 36	
TOTAL			**$156,083 68**

CURRENT LIABILITIES			$74,747 49
Bank Overdraft		$32,916 49	
Accounts Payable—Hospital	$37,993 00		
—School Drafts	3,838 00		
		41,831 00	
		74,747 49	
CAPITAL LIABILITIES—BONDED DEBT			75,000 00
SURPLUS—End of Year			6,336 19
TOTAL			$156,083 68

COUNTY OF KENT

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
GENERAL	Sinking Fund	25	5%	2 Jul. 1959	14 George V, Chapter 68.

COUNTY OF KENT

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$75,000 00	$75,000 00		$75,000 00	$8,818 36	$7,647 51

COUNTY OF KENT

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$1,818 36	$1,818 36	$1,818 36
INVESTMENTS:					
OWN BONDS—					
County of Kent	5%	2 Jul. 1959	2,000 00		2,060 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE—					
County of Gloucester	4½%	1 Apr. 1955	5,000 00		5,000 00
TOTAL INVESTMENTS			$7,000 00		$7,060 00
TOTAL SINKING FUND			$8,818 36		$8,878 36
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$75,000 00		

COUNTY OF KENT

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$29,633 39	
—Default Taxes	24,332 93	
		53,966 32
Jury and Prisoners' Board Refund		1,449 90
Fines		371 00
Licenses		55 25
N. B. Telephone Tax		152 58
Sundry		96 07
Balance (Overdraft), End of Year		32,916 49
TOTAL		**$89,007 61**

COUNTY OF KENT

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$7,434 38
Administration of Justice	663 25
Assessing and Revising	926 30
Bank Interest	2,232 19
Board of Health	550 00
Councillors and Committees	1,336 80
Court House and Gaol	351 28
Office Salaries and Expenses	2,129 36
Collection Costs	3,505 95
Coupon Interest	4,938 35
Clerk of the Peace	637 00
Grants	2,050 00
Schools	14,086 80
Homes	177 65
Hospitals	918 13
Sheriff Salary and Costs	4,187 56
Sinking Fund Payment	2,035 21
Sundry	299 50
Balance (Overdraft) First of Year	40,547 90
TOTAL	**$89,007 61**

COUNTY OF KENT

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

			PARISH			
		Total	Acadieville	Carleton	Dundas	Harcourt
STATUTORY VALUATION—(1935):						
Real Property		$2,013,462 00	$114,499 00	$59,901 00	$304,537 00	$71,524 00
Personal Property		482,048 00	25,223 00	17,962 00	75,823 00	12,835 00
Income		73,980 00		380 00	1,400 00	3,200 00
	TOTAL	2,569,490 00	139,722 00	78,243 00	381,760 00	87,559 00
ASSESSED VALUATION:						
Real Property—Resident		1,503,458 00	61,975 00	37,190 00	223,150 00	42,625 00
—Non-Resident		192,510 00	9,300 00	18,550 00	44,350 00	8,825 00
Personal Property		248,971 00	14,975 00	13,185 00	36,550 00	8,415 00
Income		212,450 00	5,900 00	18,900 00	44,200 00	4,550 00
	TOTAL	2,157,389 00	92,150 00	87,825 00	348,250 00	64,415 00
RATE—PER $100.00 VALUATION			3.60	3.00	3.70	1.50
AMOUNT ASSESSED:						
Property and Income		60,246 85	3,273 30	2,674 16	12,861 80	964 11
Poll		13,301 10	707 20	534 75	2,640 00	211 50
	TOTAL	73,547 95	3,980 50	3,208 91	15,501 80	1,175 61
EXEMPTED VALUATION		16,195 00	1,225 00	5,675 00	600 00	2,475 00
PERCENTAGE OF TAX COLLECTIONS			70.02%	44.02%	54.84%	18.90%
RATEPAYERS:						
Income Only		1,464	54	128	222	6
Poll Only		939				106
Non-Resident		826	52	42	196	57
Others		4,334	293	231	651	196
	TOTAL	7,563	399	401	1,069	365

COUNTY OF KENT

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

			PARISH			
Richibucto	St. Charles	St. Louis	St. Mary	St. Paul	Weldford	Wellington
$291,950 00	$92,085 00	$135,900 00	$273,011 00	$109,654 00	$284,081 00	$276,320 00
64,500 00	17,835 00	33,375 00	84,940 00	9,291 00	84,668 00	55,596 00
66,700 00	....	....	....	....	....	2,300 00
423,150 00	**109,920 00**	**169,275 00**	**357,951 00**	**118,945 00**	**368,749 00**	**334,216 00**
255,400 00	67,755 00	126,213 00	171,850 00	62,450 00	245,950 00	208,900 00
29,100 00	8,150 00	5,085 00	14,350 00	10,700 00	19,700 00	24,400 00
53,650 00	15,265 00	27,156 00	5,150 00	2,425 00	42,600 00	29,600 00
67,550 00		16,300 00	1,950 00	200 00	750 00	52,150 00
405,700 00	**91,170 00**	**174,754 00**	**193,300 00**	**75,775 00**	**309,000 00**	**315,050 00**
2.84	**1.50**	**2.10**	**2.40**	**2.08**	**2.56**	**3.20**
11,538 84	1,350 75	3,580 94	4,645 65	1,587 22	7,891 48	9,878 60
2,394 00	302 40	798 60	917 85	318 00	1,875 50	2,601 30
13,932 84	**1,653 15**	**4,379 54**	**5,563 50**	**1,905 22**	**9,766 98**	**12,479 90**
	880 00	**4,640 00**			**700 00**	
77.87%	**97.30%**	**72.56%**	**83.70%**	**10.40%**	**75.30%**	**72.42%**
383		157	3	1	6	504
7	120	19	268	134	267	18
105	62	24	70	49	81	88
630	240	317	418	209	527	622
1,125	**422**	**517**	**759**	**393**	**881**	**1,232**

COUNTY OF KINGS
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OFFICIALS

WARDEN

S. H. Keith

COUNCILLORS

G. H. Hall
H. L. Harper
H. P. Jones
O. A. Flewwelling
O. Howe
O. McDonald
J. A. Gilliland
C. R. De Mille
E. J. Brown
F. H. Jones
W. J. Earle
A. W. Thompson
G. W. Andrews
J. Woods
G. Braman
T. Gilliland
W. H. Saunders
H. C. O'Neill
R. H. Pearson
T. H. Long
D. S. Law
J. Armstrong
J. W. Proctor
R. Pearson
W. E. McLeod
D. J. Floyd
A. E. Reid
J. J. Richardson
S. G. Parlee
F. K. Reynolds
W. Baxter
W. S. Wright

VALUATORS

W. H. Perry
T. H. Drummond
R. White

SECRETARY-TREASURER

R. F. Pickett

AUDITOR

C. T. Wetmore

ESTIMATED POPULATION—17,481

COUNTY OF KINGS

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$77,321 18
Cash on Hand and in Bank		$19,256 93	
Taxes Receivable—Current Year	$26,128 28		
—Previous Years	26,060 56		
		52,188 84	
Sundry Accounts Receivable		120 28	
Prepaid Insurance		378 49	
Deferred Charges		5,376 64	
		77,321 18	
CAPITAL ASSETS			79,500 00
FIXED ASSETS		77,500 00	
Land	1,500 00		
Buildings	76,000 00		
	77,500 00		
EQUIPMENT, ETC.		2,000 00	
		79,500 00	
TOTAL			**$156,821 18**

COUNTY OF KINGS

BALANCE SHEET—(Extended)

CURRENT LIABILITIES—ACCOUNTS PAYABLE	$13,256 31
RESERVED FOR UNCOLLECTIBLE TAXES	23,431 31
SURPLUS, End of Year	120,133 56
TOTAL	$156,821 18

COUNTY OF KINGS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Taxes	$59,346 90
Jury and Prisoners' Board Refund	695 65
Fines	49 75
Fees	40 00
General Interest	85 08
N. B. Telephone Tax	727 43
Road Tax Collections—Province	743 74
Winter Roads	260 52
Municipal Home Commission	5,162 07
Sundry	917 88
Balance, First of Year	19,856 74
TOTAL	**$87,885 76**

COUNTY OF KINGS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$10,643 72
Administration of Justice	7,234 40
Board of Health	1,400 00
Councillors and Committees	1,431 16
Court House and Gaol	1,712 02
Office Salaries and Expenses	4,876 77
Collection Costs	6,612 85
Clerk of the Peace	299 20
Grants	600 00
Schools	12,131 24
Hospitals	9,836 72
Provincial Hospital	7,656 00
Sheriff Salary and Costs	1,466 96
Road Tax—Province	784 79
Winter Roads	253 62
Dog Tax Claims	60 00
Sundry	1,629 38
Balance, End of Year	19,256 93
TOTAL	**$87,885 76**

COUNTY OF KINGS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH					
	Total	Cardwell	Greenwich	Hammomd	Hampton	Havelock	Kars
STATUTORY VALUATION— (1938):							
Real Property	$5,787,645 00	$249,655 00	$225,752 00	$100,448 00	$560,985 00	$441,400 00	$84,282 00
Personal Property	716,235 00	33,075 00	21,848 00	19,552 00	81,165 00	55,600 00	15,718 00
Income	186,120 00	17,270 00	2,400 00		57,850 00	3,000 00	
TOTAL	6,690,000 00	300,000 00	250,000 00	120,000 00	700,000 00	500,000 00	100,000 00
ASSESSED VALUATION:							
Real Property—							
—Resident	3,084,235 00	143,400 00	116,250 00	41,950 00	359,150 00	286,050 00	61,950 00
Non-Resident	1,164,294 00	32,700 00	50,650 00	57,400 00	166,405 00	51,775 00	16,700 00
Personal Property	258,330 00	21,300 00	18,300 00	5,000 00	31,300 00	47,300 00	14,550 00
Income	172,070 00	14,800 00	6,400 00	3,900 00	38,950 00	4,500 00	
TOTAL	4,678,929 00	212,200 00	191,600 00	108,250 00	595,805 00	389,625 00	93,200 00
RATE—PER $100.00 VALUATION		1.60	1.05	.68	1.10	.95	.60
AMOUNT ASSESSED:							
Property and Income	51,209 35	3,263 30	2,011 85	726 09	6,325 63	3,702 17	559 20
Poll	9,814 65	717 00	411 20	148 80	1,320 00	765 00	89 00
TOTAL	61,024 00	3,980 30	2,423 05	874 89	7,645 63	4,467 17	648 20
EXEMPTED VALUATION	75,700 00			1,700 00	20,750 00		
RATEPAYERS:							
Income Only	987	94	32	25	96	1	
Poll Only	649	8	24		105		
Non-Resident	2,132	43	111	52	193	104	40
Others	4,227	188	230	93	352	524	113
TOTAL	7,995	333	397	170	746	629	153

COUNTY OF KINGS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH								
Kingston	Norton	Rothesay	Springfield	Studholm	Sussex	Upham	Waterford	Westfield
$370,485 00	$434,450 00	$570,260 00	$327,785 00	$776,000 00	$810,215 00	$218,339 00	$131,774 00	$485,815 00
52,765 00	34,200 00	29,740 00	54,815 00	162,800 00	89.785 00	31,661 00	18,226 00	15,285 00
6,750 00	31,350 00		2,400 00	1,200 00		10,000 00		53,900 00
430,000 00	**500,000 00**	**600,000 00**	**385,000 00**	**940,000 00**	**900,000 00**	**260,000 00**	**150,000 00**	**555,000 00**
135,025 00	308,900 00	188,900 00	235,300 00	448,900 00	377,000 00	147,300 00	60,100 00	174,060 00
49,400 00	42,100 00	183,300 00	28,900 00	74,200 00	39,900 00	50,750 00	52,854 00	267,260 00
300 00	17,400 00	4,300 00	28,700 00	6,500 00	25,300 00	26,800 00	5,400 00	5 880 00
14,500 00	31,100 00	4,400 00	500 00	11,200 00	19,800 00	11,100 00	9,200 00	1,720 00
199,225 00	**399,500 00**	**380,900 00**	**293,400 00**	**540,800 00**	**462,000 00**	**235,950 00**	**127,554 00**	**448,920 00**
1.62	1.00	1.00	1.07	1.60	1.30	.75	1.18	.70
3,220 92	3,864 50	3,821 50	3,015 26	8,646 90	5,852 35	1,767 65	1,487 69	2,944 34
640 32	666 00	353 00	671 16	1,701 00	1,130 35	351 00	218 12	632 70
3,861 24	**4,530 50**	**4,174 50**	**3,686 42**	**10,347 90**	**6,982 70**	**2,118 65**	**1,705 81**	**3,577 04**
15,350 00	**14,200 00**		**11,700 00**		**12,000 00**			
137	180	14		78	160	86	73	11
4	11	110	83	157	34			113
174	116	351	91	88	71	91	57	550
285	351	291	380	472	395	171	91	291
600	**658**	**766**	**554**	**795**	**660**	**348**	**221**	**965**

COUNTY OF MADAWASKA
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OFFICIALS

WARDEN

E. Rice

COUNCILLORS

J. D. Nadeau
D. LaPlante
J. T. Clair
J. Ouellette
S. Martin
E. Ouellette
M. A. Cyr
V. Daigle
E. Daigle
T. Ouellette
W. F. Picard
H. Michaud
R. Morneault
A. Ouellette
R. Ouellette
P. Clavet
P. D. Martin
C. Thibodeau
V. Thibodeau
A. J. Beaulieu
E. Beaulieu
L. Michaud
N. Cyr
L. T. Michaud
E. Parent
A. Michaud
A. Poitras

VALUATORS

J. N. Bouchard
L. Cyr
T. M. Richards

SECRETARY-TREASURER

T. D. Hebert

AUDITOR

J. Verret

ESTIMATED POPULATION—19,547

COUNTY OF MADAWASKA

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$77,010 85
Cash on Hand and in Bank		$403 41	
Taxes Receivable—Current Year	$35,971 32		
—Previous Years	40,636 12		
		76,607 44	
		77,010 85	
CAPITAL ASSETS—FIXED ASSETS			55,000 00
Land		10,000 00	
Buildings		45,000 00	
		55,000 00	
TOTAL			**$132,010 85**

BALANCE SHEET—(Extended)

CURRENT LIABILITIES—Bank Loans	$87,086 46
CAPITAL LIABILITIES—BONDED DEBT	9,000 00
SURPLUS—End of Year	35,924 39
TOTAL	**$132,010 85**

COUNTY OF MADAWASKA
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
REGISTRY OFFICE	Serial	17	5½%	1947	20 George V, Chapter 58.

COUNTY OF MADAWASKA

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required
$17,000 00	$17,000 00	$8,000 00	$9,000 00		

COUNTY OF MADAWASKA

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$30,745 18	
—Default Taxes	26,836 89	
		57,582 07
Jury and Prisoners' Board Refund		675 20
Fines		30 00
Licenses		4 00
Rents		625 00
Sundry		38 35
Seed Account		238 57
Alms-Refund		600 13
Bank Loans		18,586 46
TOTAL		$78,379 78

COUNTY OF MADAWASKA

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$12,042 49
Administration of Justice	7,046 18
Assessing and Revising	4,460 89
Bank Interest	3,737 79
Board of Health	1,000 00
Councillors and Committees	1,958 05
Court House and Gaol	6,562 88
Registry Office	306 92
Office Salaries and Expenses	1,874 55
Collection Costs	3,629 17
Clerk of the Peace	150 00
Grants	1,770 00
Schools	14,905 29
Homes	1,140 00
Hospitals—Sanatoria	3,333 84
Provincial Hospital	6,206 00
Sheriff Salary and Costs	500 00
Debentures Matured and Paid	1,000 00
Debenture Interest	499 50
Seed Account	3,138 49
Roads Account	2,671 37
Balance (Overdraft), First of Year	42 96
Balance, End of Year	403 41
TOTAL	**$78,379 78**

COUNTY OF MADAWASKA

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

	Total	PARISH				
		St. Francis	Clair	Baker Lake	Baker Brook	St. Hilaire
STATUTORY VALUATION (November, 1931):						
Real Property	$3,345,340 00	$223,713 00	$137,770 00	$99,940 00	$161,610 00	$109,550 00
Personal Property	621,439 00	35,457 00	44,190 00	52,455 00	85,997 00	26,905 00
Income	183,700 00	10,000 00	17,500 00	7,200 00	13,100 00	5,000 00
TOTAL	4,150,479 00	269,170 00	199,460 00	159,595 00	260,707 00	141,455 00
ASSESSED VALUATION:						
Real Property—Resident	724,750 00	65,910 00	53,500 00	50,575 00	49,740 00	40,050 00
—Non-Resident	315,867 00	34,187 00	10,375 00	7,050 00	18,525 00	20,650 00
Personal Property	148,015 00	13,765 00	11,925 00	25 00	17,940 00	10,450 00
Income	66,980 00	5,000 00	8,375 00	3,525 00	7,175 00	3,650 00
TOTAL	1,255,612 00	118,862 00	84,175 00	61,175 00	93,380 00	74,800 00
RATE—PER $100.00 VALUATION		1.60	3.00	2.90	3.55	1.72
AMOUNT ASSESSED:						
Property and Income	50,090 89	3,172 72	2,526 75	1,793 53	3,316 43	1,287 16
Poll	9,149 00	705 00	504 00	380 00	662 00	264 00
TOTAL	59,239 89	3,877 72	3,030 75	2,173 53	3,978 43	1,551 16
EXEMPTED VALUATION	(None)					
RATEPAYERS:						
Income Only	995	100	110	63	73	64
Poll Only	572		1	19	1	
Non-Resident	507	34	22	37	34	37
Others	2,791	242	84	129	167	55
TOTAL	4,865	376	217	248	275	156

COUNTY OF MADAWASKA

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

Madawaska	St. Jacques	St. Joseph	St. Basile	Riviere Verte	Ste. Anne	N. D. de Lourdes	St. Leonard	St. Andre
$245,473 00	$242,939 00	$165,861 00	$244,281 00	$345,899 00	$430,041 00	$147,154 00	$426,183 00	$364,926 00
24,630 00	44,170 00	22,815 00	56,190 00	58,870 00	54,775 00	14,465 00	40,060 00	60,460 00
16,400 00	11,200 00	5,300 00	14,600 00	17,100 00	22,000 00	6,500 00	16,200 00	21,600 00
286,503 00	**298,309 00**	**193,976 00**	**315,071 00**	**421,869 00**	**506,816 00**	**168,119 00**	**482,443 00**	**446,986 00**
47,250 00	40,605 00	30,700 00	74,750 00	33,245 00	68,200 00	19,800 00	58,400 00	92,025 00
16,350 00	23,462 00	15,207 00	6,042 00	34,147 00	55,401 00	14,699 00	46,607 00	13,165 00
7,900 00	16,325 00	13,250 00	9,970 00	2,115 00	10,475 00	3,275 00	18,100 00	12,500 00
16,150 00	6,470 00	3,300 00	8,300 00	2,585 00	300 00		700 00	1,450 00
87,650 00	**86,862 00**	**62,457 00**	**99,062 00**	**72,092 00**	**134,376 00**	**37,774 00**	**123,807 00**	**119,140 00**
3.30	**2.60**	**3.00**	**3.10**	**6.00**	**4.00**	**5.40**	**5.00**	**3.75**
3,732 17	2,877 04	2,456 05	3,116 87	5,379 00	6,375 11	2,479 10	7,011 40	4,567 56
720 00	570 00	482 00	636 00	510 00	1,277 00	536 00	1,001 00	902 00
4,452 17	**3,447 04**	**2,938 05**	**3,752 87**	**5,889 00**	**7,652 11**	**3,015 10**	**8,012 40**	**5,469 56**
163	119	64	141	82	5		7	4
	1			50	205	55	158	82
49	48	34	31	42	21	24	56	33
180	306	242	232	193	304	93	199	365
392	**474**	**340**	**404**	**367**	**535**	**172**	**420**	**489**

COUNTY OF NORTHUMBERLAND
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OFFICIALS

WARDEN

F. A. Menzies

COUNCILLORS

S. Breau
W. P. Anderson
C. B. Ross
M. Hambrook
P. C. Price
W. Hurley
R. J. McCoombs
B. J. Williston
F. Holland
J. W. McNaughton
C. Chiasson
J. Jenkins
J. A. Wilson
F. Swazey

J. MacO'Brien
F. Dolan
N. McKinnon
S. Wood
H. Copp
M. Sutherland
R. P. Somers
P. O. Chiasson
F. Richard
J. Duffy
J. Cassidy
D. S. Creaghan
A. P. Copp
B. Tozer

VALUATORS

J. Stables
A. S. Harriman
W. M. Bamford

SECRETARY-TREASURER

W. H. Teed

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—28,702

COUNTY OF NORTHUMBERLAND

BALANCE SHEET

AS AT JANUARY 4, 1939

CURRENT ASSETS			$314,493 55
Cash on Hand and in Bank		$8,473 79	
Taxes Receivable—Current Year	$99,027 47		
—Previous Years	206,992 29		
		306,019 76	
		314,493 55	
CAPITAL ASSETS			117,868 82
FIXED ASSETS		48,335 00	
Land	7,635 00		
Building	40,700 00		
	48,335 00		
SINKING FUND		69,533 82	
Investments (Par Value)	64,933 33		
Cash in Bank	4,600 49		
	69,533 82		
		117,868 82	
TRUST AND SPECIAL FUNDS (CONTRA)			270 00
DEFICIT—End of Year			375,337 18
TOTAL			**$807,969 55**

COUNTY OF NORTHUMBERLAND

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$204,545 01
Bank Loans	$104,500 00	
Accounts Payable	100,045 01	
	204,545 01	
CAPITAL LIABILITIES		417,000 00
TRUST AND SPECIAL FUNDS (CONTRA)		404 78
Winter Roads	94 64	
Dog Tax	150 80	
Land Sales, etc.	159 34	
	404 78	
RESERVED FOR UNCOLLECTIBLE TAXES		186,019 76
TOTAL		**$807,969 55**

COUNTY OF NORTHUMBERLAND

STATEMENT OF DEBENTURES ISSUED

AS AT JANUARY 4, 1939

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
Patriotic	Sinking Fund	40	5%	1 July 1956	Acts 1916, Chapter 8.
Relief and Ordinary Expenditure	Sinking Fund	10	6%	1 Mar. 1943	Acts 1933, Chapter 75.
Relief and Ordinary Expenditure	Sinking Fund	15	5½%	1 Sep. 1948	Acts 1933, Chapter 75.
Relief and Ordinary Expenditure	Sinking Fund	20	5%	15 Apr. 1954	Acts 1934, Chapter 72.
Ordinary Expenditure	Sinking Fund	20	4½%	1 Aug. 1955	
Ordinary Expenditure	Serial	20	4½%	1 Feb. 1957	Acts 1936, Chapter 80.
GRAND TOTAL					

COUNTY OF NORTHUMBERLAND

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$30,000 00	$30,000 00		$30,000 00		$10,812 26
100,000 00	100,000 00		100,000 00		45,112 90
50,000 00	50,000 00		50,000 00		13,524 79
150,000 00	150,000 00		150,000 00		21,390 72
25,000 00	25,000 00		25,000 00		2,620 72
65,000 00	65,000 00	$3,000 00	62,000 00		
$420,000 00	$420,000 00	$3,000 00	$417,000 00	$69,533 82	$93,461 39

COUNTY OF NORTHUMBERLAND

STATEMENT OF SINKING FUND

AS AT JANUARY 4, 1939

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$4,600 49		$4,600 49
INVESTMENTS:					
DOMINION OF CANADA	4½%	1946	500 00		562 50
PROVINCE OF SASKATCHEWAN:					
	6%	1952	1,000 00		770 00
	4%	1954	1,000 00		610 00
TOTAL			2,000 00		1,380 00
PROVINCE OF ALBERTA:					
	6%	1947	1,000 00		660 00
	5%	1955	1,000 00		600 00
TOTAL			2,000 00		1,260 00
PROVINCE OF BRITISH COLUMBIA:					
	5½%	1945	2,000 00		2,010 00
	6%	1947	7,000 00		7,175 00
	5%	1949	1,000 00		1,010 00
	4½%	1969	1,000 00		970 00
TOTAL			11,000 00		11,165 00
PROVINCE OF NEW BRUNSWICK:					
	5%	1943	1,000 00		1,040 00
	3½%	1946	1,000 00		980 00
	3½%	1956	2,000 00		1,920 00
	4½%	1961	2,000 00		2,100 00
	4%	1963	1,000 00		1,010 00
TOTAL			7,000 00		7,050 00
OWN BONDS:					
	4½%	1955	9,000 00		8,370 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	5%	1954	1,500 00		1,605 00
City of Saint John	3½%	1943	1,000 00		1,000 00
City of Saint John	4%	1946	2,433 33		2,457 66
Town of Campbellton	5½%	1948	5,000 00		5,350 00
Town of Campbellton	4%	1956	2,000 00		1,980 00
Town of Edmundston	4%	1941	2,000 00		1,980 00
Town of Edmundston	5%	1946	2,500 00		2,525 00
Town of Edmundston	5½%	1949	500 00		515 00
Town of Edmundston	5%	1960	2,000 00		2,030 00
Town of Milltown	5%	1947	5,000 00		5,025 00
Town of Newcastle	4%	1944	1,000 00		1,000 00
Town of Sunny Brae	5%	1951	1,000 00		1,005 00
Town of Sunny Brae	4½%	1956	1,000 00		990 00
TOTAL			26,933 33		27,462 66
TOTAL INVESTMENTS—CARRIED FORWARD			$58,433 33		$57,250 16
GRAND TOTAL—CARRIED FORWARD			$63,033 82		$61,850 65

COUNTY OF NORTHUMBERLAND

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$63,033 82		$61,850 65
TOTAL INVESTMENTS—BROUGHT FORWARD			$58,433 33		$57,250 16
SCHOOL BONDS:					
Moncton School Board	3½%	1952	1,000 00		990 00
Moncton School Board	4%	1954	2,500 00		2,512 50
Campbellton School Board	4%	1957	1,000 00		1,000 00
Rothesay School Board	3½%	1961	1,000 00		970 00
TOTAL			5,500 00		5,472 50
OTHER INVESTMENTS—					
R. C. Bishop of Chatham	4%	1951	1,000 00		990 00
TOTAL INVESTMENTS			64,933 33		63,712 66
TOTAL SINKING FUND			$69,533 82		$68,313 15
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$355,000 00		

COUNTY OF NORTHUMBERLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JANUARY 4, 1939

RECEIPTS

Collections—Current Taxes	$48,320 09	
—Default Taxes	52,322 52	
		100,642 61
Jury and Prisoners Board Refund		1,673 15
Fines		200 35
Licenses		46 00
General Interest		1,640 40
Refund—Provincial Hospital Patients		3,054 00
Special Funds		30 07
Bank Loans		50,000 00
Balance, First of Year		2,816 86
TOTAL		**$160,103 44**

COUNTY OF NORTHUMBERLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$28,223 77
Administration of Justice	5,280 82
Assessing and Revising	2,974 97
Bank Interest	3,358 98
Board of Health	3,450 00
Councillors and Committees	2,164 35
Court House and Gaol	5,997 51
Office Salaries and Expenses	6,533 92
Collection Cost	5,166 07
Clerk of the Peace	2,198 70
Grants	7,300 00
Schools	20,728 84
Homes	1,468 54
Hospitals	17,575 94
Provincial Hospital	5,727 67
Sheriff Salary and Costs	1,301 80
Sinking Fund Payments	7,000 00
Debenture Interest	21,732 50
Sundry	3,122 26
Special Funds	323 01
Balance, End of Year	8,473 79
TOTAL	**$160,103 44**

COUNTY OF NORTHUMBERLAND

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED JANUARY 4, 1939

	Total	PARISH				
		Alnwick	Blackville	Blissfield	Chatham	Derby
STATUTORY VALUATION— **(January 12, 1934):**						
Real Property	$6,625,574 00	$663,275 00	$731,825 00	$432,098 00	$787,610 00	$308,668 00
Personal Property	768,006 00	85,390 00	48,290 00	65,372 00	153,485 00	48,760 00
Income	1,391,900 00	179,500 00	152,150 00	71,050 00	190,850 00	64,000 00
TOTAL	8,785,480 00	928,165 00	932,265 00	568,520 00	1,131,945 00	421,428 00
ASSESSED VALUATION:						
Real Property—Resident	1,969,065 00	372,800 00	178,490 00	96,735 00	214,650 00	72,000 00
—Non-Resident	603,115 00	49,550 00	31,300 00	40,165 00	134,450 00	22,000 00
Personal Property	349,469 00	60,800 00	14,850 00	13,500 00	87,275 00	14,050 00
Income	798,905 00	107,550 00	64,800 00	39,165 00	150,150 00	49,750 00
TOTAL	3,720,554 00	590,700 00	289,440 00	189,565 00	586,525 00	157,800 00
RATE—PER $100.00 VALUATION		2.10	3.20	2.60	2.00	2.50
AMOUNT ASSESSED:						
Property and Income	95,042 13	12,404 70	9,256 25	4,928 70	11,730 50	3,945 00
Poll	19,125 28	2,461 50	1,858 50	921 90	2,335 86	753 30
TOTAL	114,167 41	14,866 20	11,114 75	5,850 60	14,066 36	4,698 30
EXEMPTED VALUATION	19,400 00					
RATEPAYERS:						
Income Only	3,094	415	346	211	359	119
Poll Only	7					
Non-Resident	947	84	113	53	83	39
Others	5,688	875	620	264	464	243
TOTAL	9,736	1,374	1,079	528	906	401

COUNTY OF NORTHUMBERLAND

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH							
Glenelg	**Hardwicke**	**Ludlow**	**Nelson**	**Newcastle**	**North Esk**	**South Esk**	**Rogersville**
$506,110 00	$342,663 00	$316,795 00	$561,175 00	$600,010 00	$566,010 00	$452,040 00	$357,295 00
47,100 00	58,631 00	21,745 00	56,635 00	43,483 00	54,390 00	35,855 00	48,870 00
90,850 00	95,600 00	67,400 00	106,200 00	100,850 00	101,200 00	70,550 00	101,700 00
644,060 00	**496,894 00**	**405,940 00**	**724,010 00**	**744,343 00**	**721,600 00**	**558,445 00**	**507,865 00**
122,725 00	121,765 00	97,625 00	156,225 00	241,950 00	96,550 00	97,850 00	99,700 00
28,450 00	27,250 00	42,600 00	41,800 00	103,800 00	47,825 00	24,150 00	9,775 00
21,750 00	21,790 00	9,250 00	29,175 00	26,729 00	22,775 00	13,200 00	14,325 00
22,800 00	76,890 00	38,750 00	82,700 00	73,475 00	47,150 00	28,900 00	16,825 00
195,725 00	**247,695 00**	**188,225 00**	**309,900 00**	**445,954 00**	**214,300 00**	**164,100 00**	**140,625 00**
2.54	**2.42**	**2.30**	**2.80**	**2.05**	**3.30**	**3.85**	**4.80**
4,971 51	5,993 46	4,329 35	8,668 80	8,874 63	6,870 63	6,318 60	6,750 00
975 00	1,228 92	894 40	1,748 50	1,947 00	1,425 60	1,246 20	1,328 60
5,946 51	**7,222 38**	**5,223 75**	**10,417 30**	**10,821 63**	**8,296 23**	**7,564 80**	**8,078 60**
			300 00	**13,000 00**	**6,100 00**		
114	256	190	243	292	236	157	156
						7	
104	45	55	77	110	66	61	57
335	362	314	433	570	415	321	472
553	**663**	**559**	**753**	**972**	**717**	**546**	**685**

COUNTY OF QUEENS
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OFFICIALS

WARDEN

F. C. Stultz

COUNCILLORS

O. Black
W. Kierstead
S. S. Fashay
K. McAlpine
A. McMann
W. Welton
F. Darrah
B. Hay
C. Cooper
T. Sharpe
E. Beckett
L. Akerley
M. J. Doney
F. Jones
M. Webb
F. Farris
M. Miller
B. Carpenter
L. Jones

VALUATORS

M. Brown
H. McCartney
W. McMulkin
R. Carey
A. Barton
R. Orchard
V. Parkhill
C. Vallis
J. Wilson
A. White

SECRETARY-TREASURER

W. G. Brooks

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—11,478

COUNTY OF QUEENS

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$33,863 63
Cash in Bank		$1,718 48	
Taxes Receivable—Current Year	$19,156 78		
—Previous Years	12,513 37		
		31,670 15	
Sundry Accounts Receivable		475 00	
		33,863 63	
CAPITAL ASSETS			48,305 79
FIXED ASSETS— LAND AND BUILDINGS		45,000 00	
SINKING FUND:		3,305 79	
Investments (Par Value)	1,200 00		
Cash in Bank	2,105 79		
	3,305 79		
		48,305 79	
TOTAL			**$82,169 42**

COUNTY OF QUEENS

BALANCE SHEET—Extended

CURRENT LIABILITIES—ACCOUNTS PAYABLE		$3,349 57
CAPITAL LIABILITIES—BONDED DEBT		22,000 00
SURPLUS:		56,819 85
Sinking Fund Reserve	5,852 05	
Balance, End of Year	50,967 80	
	56,819 85	
TOTAL		$82,169 42

COUNT OF QUEENS

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
MUNICIPAL DEBT:					
	Sinking Fund	10	6%	15 Apr. 1943	23 George V, Chapter 54
	Sinking Fund	20	5%	15 Apr. 1954	24 George V, Chapter 76
	Sinking Fund	20	4½%	15 Apr. 1956	1 Edw. VIII, Chapter 73
GRAND TOTAL					

COUNTY OF QUEENS

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$10,000 00	$10,000 00		$10,000 00	$1,965 03	$4,511 29
7,000 00	7,000 00		7,000 00	998 23	998 23
5,000 00	5,000 00		5,000 00	342 53	342 53
$22,000 00	$22,000 00		$22,000 00	$3,305 79	$5,852 05

COUNTY OF QUEENS

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$2,105 79	$2,105 79	$2,105 79
INVESTMENTS:					
PROVINCE OF MANITOBA	4%	2 Jan. 1950	200 00	195 58	156 00
PROVINCE OF ALBERTA	4%	15 Dec. 1954	1,000 00	966 50	545 00
TOTAL INVESTMENTS			1,200 00	1,162 08	701 00
TOTAL SINKING FUND			$3,305 79	$3,267 87	$2,806 79
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$22,000 00		

COUNTY OF QUEENS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$25,511 77	
—Default Taxes	10,142 55	
		35,654 32
Fines		55 00
Licenses		103 00
Sundry		1,063 43
Balance, First of Year		967 56
TOTAL		**$37,843 31**

COUNTY OF QUEENS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$4,710 25
Administration of Justice	1,135 61
Assessing and Revising	1,046 17
Bank Interest	256 06
Board of Health	800 00
Councillors and Committees	539 40
Court House and Gaol	1,839 57
Office Salaries and Expenses	620 00
Collectors' Commissions	1,866 15
Coupon Interest	1,175 00
Clerk of the Peace	200 00
Grants	300 00
Schools	9,213 92
Homes	104 11
Hospital	3,551 21
Provincial Hospital	4,188 00
Sheriff Salary and Costs	500 00
Sinking Fund Payment	1,191 17
Sundry	2,888 21
Balance, End of Year	1,718 48
TOTAL	**$37,843 31**

COUNTY OF QUEENS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH		
	Total	Brunswick	Cambridge	Canning
STATUTORY VALUATION—(April, 1926)	$2,457,977 00	$68,533 00	$242,417 00	$268,567 00
(Details not known)				
ASSESSED VALUATION:				
Real Property—Resident	1,500,090 00	35,100 00	156,100 00	164,950 00
—Non-Resident	336,281 00	7,550 00	29,070 00	60,950 00
Personal Property	226,850 00	7,400 00	12,900 00	12,650 00
Income	226,250 00		8,900 00	74,100 00
TOTAL	2,289,471 00	50,050 00	206,970 00	312,650 00
RATE—PER $100.00 VALUATION		1.72	1.60	1.82
AMOUNT ASSESSED:				
Property and Income				
Poll				
TOTAL	44,556 39	1,010 86	4,120 10	6,802 31
EXEMPTED VALUATION	8,800 00			
PERCENTAGE OF TAX COLLECTIONS		67%	69%	57%
RATEPAYERS:				
Income Only	1,396		89	508
Poll Only	76	10		1
Non-Resident	741	24	67	120
Others	2,834	85	254	304
TOTAL	5,047	119	410	933

COUNTY OF QUEENS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

			PARISH			
Chipman	Gagetown	Hampstead	Johnston	Petersville	Waterboro	Wickham
$317,323 00	$291,527 00	$323,180 00	242,377 00	$295,833 00	$221,520 00	$186,700 00
183,700 00	158,740 00	189,550 00	143,450 00	233,900 00	117,600 00	117,000 00
5,550 00	44,761 00	60,500 00	23,500 00	35,500 00	30,900 00	38,000 00
32,950 00	69,050 00	38,850 00	12,250 00	7,300 00	23,250 00	10,250 00
62,200 00	15,550 00		14,000 00	22,400 00	19,200 00	9,900 00
284,400 00	288,101 00	288,900 00	193,200 00	299,100 00	190,950 00	175,150 00
2.00	1.38	1.42	2.02	1.37	1.90	1.30
6,625 50	4,832 79	4,915 83	4,467 83	4,914 68	4,232 65	2,733 84
			8,800 00			
81%	70%	70%	59%	67%	43.5%	53%
318	31		119	147	118	66
		3	24	37		1
23	70	82	90	80	87	98
419	343	363	309	396	220	141
760	444	448	542	660	425	306

COUNTY OF RESTIGOUCHE
ANNUAL REPORT
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OFFICIALS

WARDEN

P. Fraser

COUNCILLORS

J. E. Donally
J. Currie
L. Giroux
H. Diotte
T. LeBlanc
G. Campbell
J. Savoie
J. Hunt
J. A. Roy

R. J. Harper
P. W. Caldwell
H. Moores
F. J. Leonard
J. D. Levasseur
G. Desjardins
C. Labrie
A. Gagne

VALUATORS

Not Given

SECRETARY-TREASURER

J. L. Bernard

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—23,414

COUNTY OF RESTIGOUCHE

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$224,746 10
Cash on Hand and in Bank		13,097 58	
Taxes Receivable—Current Year	54,538 99		
—Previous Years	157,109 53		
		211,648 52	
		224,746 10	
CAPITAL ASSETS			108,612 00
FIXED ASSETS— LAND AND BUILDINGS		80,000 00	
SINKING FUND		28,612 00	
Investments (Par Value)	28,500 00		
Cash in Bank	112 00		
	28,612 00		
		108,612 00	
TRUST AND SPECIAL FUNDS (Contra)			745 04
TOTAL			**$334,103 14**

COUNTY OF RESTIGOUCHE

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$84,000 00
Bank Loans	24,600 00	
Accounts Payable	59,400 00	
	84,000 00	
CAPITAL LIABILITIES—BONDED DEBT		140,000 00
RESERVED FOR UNCOLLECTIBLE TAXES		105,000 00
TRUST AND SPECIAL FUNDS—CONTRA		745 04
SURPLUS END OF YEAR		4,358 10
TOTAL		**$334,103 14**

COUNTY OF RESTIGOUCHE
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
Court House	Sinking Fund	20	5%	15 June 1945	15 George V, Chapter 92.
Gaol	Sinking Fund	20	5%	1 June 1951	21 George V, Chapter 96.
Current Deficit	Sinking Fund	10	6%	15 July 1942	22 George V, Chapter 83.
GRAND TOTAL					

COUNTY OF RESTIGOUCHE

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$55,000 00	$55,000 00		$55,000 00		$30,709 62
15,000 00	15,000 00		15,000 00		3,978 58
70,000 00	70,000 00		70,000 00		38,672 84
$140,000 00	$140,000 00		$140,000 00	$28,612 00	$73,361 04

COUNTY OF RESTIGOUCHE

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$112 00	$112 00	$112 00
INVESTMENTS:					
PROVINCE OF SASKATCHEWAN	5%	1952	2,000 00	1,988 77	1,500 00
PROVINCE OF NEW BRUNSWICK:					
	5%	1952	10,000 00	10,081 73	10,900 00
	5%	1957	1,000 00	1,008 18	1,080 00
TOTAL			11,000 00	11,089 91	11,980 00
OWN BONDS:					
	6%	1942	5,000 00	5,304 98	5,200 00
	5%	1945	1,000 00	1,040 00	1,010 00
	5%	1951	500 00	539 00	505 00
TOTAL			6,500 00	6,883 98	6,715 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Saint John	4½%	1971	3,000 00	3,236 22	3,142 50
Town of Campbellton	5½%	1959	1,000 00	1,100 00	1,080 00
Town of Dalhousie	4%	1942	1,000 00	1,009 20	970 00
Town of St. Andrews	4%	1956	2,000 00	2,069 87	2,010 00
TOTAL			7,000 00	7,415 29	7,202 50
OTHER INVESTMENTS—					
R. C. Bishop of Chatham	5%	1962	2,000 00	1,891 59	2,160 00
TOTAL INVESTMENTS			$28,500 00	$29,269 54	$29,557 50
TOTAL SINKING FUND			$28,612 00	$29,381 54	$29,669 50
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$140,000 00		

COUNTY OF RESTIGOUCHE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$50,628 27	
—Default Taxes	33,016 02	
		83,644 29
Jury and Prisoners' Board Refund		1,467 90
Fines		90 65
Licenses		239 00
Bank Loan		2,100 00
Sundry		356 16
Balance, First of Year		11,694 87
TOTAL		$99,592 87

COUNTY OF RESTIGOUCHE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$13,598 80
Administration of Justice	7,380 90
Assessing and Revising	2,586 89
Bank Interest	1,514 95
Board of Health	2,500 00
Councillors and Committees	1,401 90
Court House and Gaol	3,550 52
Office Salaries and Expenses	5,221 73
Collectors' Commissions	5,489 29
Coupon Interest	8,140 00
Clerk of the Peace	916 88
Grants	4,200 00
Schools	18,094 95
Homes and Hospitals	9,353 90
Sheriff Salary and Cost	1,444 58
Sinking Fund Payment	1,100 00
Balance, End of Year	13,097 58
TOTAL	$99,592 87

COUNTY OF RESTIGOUCHE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH		
	Total	Durham	Colborne	Balmoral
STATUTORY VALUATION—(4 January, 1932)	**$7,741,760 00**	**$1,348,825 00**	**$989,500 00**	**$461,650 00**
(Details not available)				
ASSESSED VALUATION:				
Real Property—Resident	2,530,600 00	120,100 00	97,600 00	63,250 00
—Non-Resident	963,700 00	6,750 00	43,125 00	5,500 00
Personal Property	558,250 00	25,450 00	53,200 00	16,650 00
Income	819,250 00	74,200 00	25,200 00	20,700 00
TOTAL	**4,871,800 00**	**226,500 00**	**219,125 00**	**106,100 00**
RATE—PER $100.00 VALUATION		**6.30**	**3.05**	**3.50**
AMOUNT ASSESSED:				
Property and Income	83,369 43	13,007 95	6,683 35	3,713 50
Poll	15,399 81	2,502 50	1,267 90	778 60
TOTAL	**98,769 24**	**15,510 45**	**7,951 25**	**4,492 10**
EXEMPTED VALUATION	(Not Given)			
PERCENTAGE OF TAX COLLECTIONS	(Not Given)			
RATEPAYERS	**7,186**	**1,015**	**488**	**496**
(Details not given)				

COUNTY OF RESTIGOUCHE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH				
Dalhousie	Addington	Eldon	Grimmer	St. Quentin
$1,119,300 00	**$1,148,370 00**	**$838,260 00**	**$504,730 00**	**$1,331,135 00**
161,050 00	1,910,900 00	56,250 00	50,900 00	70,550 00
73,650 00	430,000 00	293,800 00	88,800 00	22,075 00
19,600 00	413,500 00	9,275 00	12,450 00	8,125 00
48,800 00	543,500 00	15,500 00	27,975 00	63,375 00
303,100 00	**3,297,900 00**	**374,825 00**	**180,125 00**	**164,125 00**
3.00	**1.40**	**1.60**	**2.10**	**7.68**
8,800 50	28,602 65	6,169 38	3,787 00	12,605 10
1,882 50	4,808 20	959 56	758 55	2,442 00
10,683 00	**33,410 85**	**7,128 94**	**4,545 55**	**15,047 10**
919	**2,600**	**466**	**441**	**761**

COUNTY OF SAINT JOHN
ANNUAL REPORT
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1938

OFFICIALS

WARDEN

D. L. MacLaren

COUNCILLORS

E. C. Seeley
N. MacKellar
C. H. Quinton
W. E. Brown
R. D. Brown
R. McAllister
W. A. Black

S. Armstrong
R. Jones
J. E. O'Donnell
G. A. Anderson
The Mayor of Saint John
Six City Councillors

VALUATORS

A. Rourke
J. A. Robertson

T. R. Steeves
F. Thompson

SECRETARY

W. A. Ross

TREASURER

A. R. Everett

AUDITOR

R. E. Cox, C.A.

ESTIMATED POPULATION—15,426

COUNTY OF SAINT JOHN

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$780,289 74
Cash on Hand and in Bank		$4,907 94	
Taxes Receivable—Current Year	$261,966 48		
—Previous Years	444,280 41		
		706,246 89	
Accounts Receivable—Provincial Government (Prisoners' Board)	15,415 20		
—Sundry	481 43		
		15,896 63	
Prepaid Insurance		4,828 25	
Deferred Charges		22,659 16	
County Housing Board		25,750 87	
		780,289 74	
CAPITAL ASSETS			4,161,409 76
FIXED ASSETS		3,319,790 00	
Water System	69,000 00		
Sewerage System	254,335 00		
Fire Alarm System	7,000 00		
Fire Apparatus	4,800 00		
Lands and Buildings, Hospitals (General and Tuberculosis)	2,823,727 00		
Permanent Streets	160,928 00		
	3,319,790 00		
DEFERRED CHARGES		93,650 14	
DUE FROM CURRENT FUND		4,523 00	
SINKING FUND		743,446 62	
Investments (Par Value)	699,723 07		
Cash in Bank	38,386 05		
Coupons in Default	5,337 50		
	743,446 62		
		4,161,409 76	
DEFICIT—RELIEF EXPENDITURES 1938			120,751 64
TOTAL			**$5,062,451 14**

CURRENT LIABILITIES		$772,357 19
Bank Overdraft	$640,192 46	
Accounts Payable	33,196 21	
Coupons Payable	3,747 94	
Debenture Interest Accrued	62,294 07	
Unexpended Balance of Debenture Issued	2,652 64	
Due Capital Fund	4,523 00	
Provincial Housing Loans	25,750 87	
	772,357 19	
CAPITAL LIABILITIES—BONDED DEBT		3,324,313 00
RESERVES:		195,839 18
Uncollectible Taxes	180,423 98	
Uncollectible Accounts—Provincial Gov't	15,415 20	
	195,839 18	
SURPLUS:		769,941 77
Sinking Fund Reserve	743,446 62	
Balance, End of Year	26,495 15	
	769,941 77	
TOTAL		**$5,062,451 14**

COUNTY OF SAINT JOHN

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

	Interest Rate	Par Value	Amount
BOND ISSUES:			
Lancaster Highways	3½%	$12,000 00	$12,000 00
Simonds Sewers	3½%	1,000 00	1,000 00
Relief	3½%	69,000 00	69,356 04
General Hospital	3½%	16,250 00	16,333 85
Municipal Home—Sprinkler	3½%	6,500 00	6,533 54
Lancaster Sewers	3½%	7,000 00	7,036 12
Simonds Parish Building	3½%	11,000 00	11,056 76
St. Martins Snow Fences	3½%	1,000 00	1,005 16
TOTAL		123,750 00	124,321 47
BALANCE, First of Year			2,565 14
TOTAL			$126,886 61

COUNTY OF SAINT JOHN

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS:		$46,853 34
Lancaster Highway	$12,000 00	
Lancaster Sewers	6,999 47	
Simonds Sewers	870 60	
Simonds Parish Building	10,677 02	
General Hospital—Waterproofing	16,242 10	
Lancaster-Fairville Plateau Water Extension	64 15	
	46,853 34	
PURCHASE OF ASSETS AND EQUIPMENT:		7,895 19
Simonds Highway Equipment	520 25	
Municipal Home Sprinkler	6,495 70	
St. Martins Snow Fences	879 24	
	7,895 19	
RELIEF		69,356 04
TRANSFERRED TO SINKING FUND		129 40
BALANCE, End of Year		2,652 64
TOTAL		$126,886 61

COUNTY OF SAINT JOHN
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
COURT HOUSE:					
	Sinking Fund	20	4½%	1 Dec. 1945	Act 11 George V, Chapter 97.
	Serial		4½%		Act 11 George V, Chapter 97.
TOTAL					
GAOL	Sinking Fund	40	3½%	1 July 1942	Edward VII, Chapter 48
ALMS AND MUNICIPAL HOMES:					
Alms House	Sinking Fund	50	3½%	1 Jul. 1939	62 Victoria, Chapter 41.
Municipal Home—South Wing	Sinking Fund	15	6%	1 May 1947	Act 10 George V, Chapter 101.
—North Wing	Sinking Fund		6%	1 May 1947	Acts of Legislature 1932, Chapter 60.
—Sprinkler	Serial		3½%		Acts of 1938, Chapter 108.
TOTAL					
HEALTH CENTRE BUILDING	Sinking Fund	30	4½%	Jul. 2 1958	Act 18 George V, Chapter 79.
TUBERCULOSIS HOSPITAL:					
Balcony	Sinking Fund	20	6%	1 Jul. 1941	Acts of Legislature 1913, Chapter 63.
Refrigerator	Sinking Fund	20	5½%	1 Jul. 1943	Act 3, George V, Chapter 63.
Improvements	Sinking Fund	15	6%	1 May 1947	Act 3 George V, Chapter 63.
General Hospital	Sinking Fund	40	4½%	1 Jul. 1954	Act 3, George V, Chapter 63.
Sprinkler	Sinking Fund	20	3½%	1 Apr. 1955	Acts of Legislature 1935, Chapter 61.
Land	Sinking Fund	30	3½%	1 Apr. 1966	Acts of Legislature 1936, Chapter 93.
TOTAL					
GENERAL PUBLIC HOSPITAL:					
Power House	Sinking Fund	20	5%	1 Jul 1939	Act 4, George V, Chapter 68.
Diet Kitchen	Sinking Fund	20	6%	1 Jul. 1941	Acts of 1912, Chapter 53.
Retaining Wall	Sinking Fund	20	5½%	1 Mar. 1943	Act 11, George V, Chapter 79.
Epidemic	Sinking Fund	20	5½%	1 Mar. 1943	Act 11, George V, Chapter 79.
Improvements	Sinking Fund	40	3½%	1 Jun. 1943	Act 3, Edward VII, Chapter 53.
West Wing	Sinking Fund	20	5%	1 Jan. 1945	Act 11, George V, Chapter 79.
Nurses' Home "B"	Sinking Fund	15	6%	1 May 1947	Acts of 1932, Chapter 62.
General Hospital	Sinking Fund	15	6%	1 May 1947	Act 21, George V, Chapter 73.
General Hospital	Sinking Fund	15	6%	1 Aug. 1947	Act 21, George V, Chapter 73.
Refunding 1862 Issue	Sinking Fund	40	4%	1 May 1952	Act 1, George V, Chapter 71.
Boiler	Sinking Fund	20	3½%	1 Apr. 1955	Acts of 1935, Chapter 61.
Nurses' Home	Sinking Fund	40	5%	2 Jul. 1970	Act 20, George V, Chapter 71.
General Hospital	Sinking Fund	40	4½%	2 Jan. 1971	Acts of 1930, Chapter 74.
Refunding 1885 Issue	Serial		5%		Act 16, George V, Chapter 62.
X-Ray	Serial		3½%		Acts of 1935, Chapter 63.
Boiler Header	Serial		3½%		Acts of 1936, Chapter 93.
Waterproofing	Serial		2½%		Acts of 1938, Chapter 108.
TOTAL					
DIRECT RELIEF:					
Year 1934	Serial		4%		Acts of Legislature 1934, Chapter 81.
Year 1935	Serial		3½%		Acts of Legislature 1935, Chapter 61.
Year 1936	Serial		3½%		Acts of Legislature 1936, Chapter 93.
Year 1937	Serial		3½%		Acts of Legislature 1937, Chapter 89.
Year 1938	Serial		3½%		Acts of 1938, Chapter 108.
	TOTAL				
GRAND TOTAL—CARRIED FORWARD					

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$45,000 00	$45,000 00		$45,000 00	$28,689 26	$25,126 19
45,000 00	45,000 00	$26,000 00	19,000 00		
90,000 00	**90,000 00**	**26,000 00**	**64,000 00**	**28,689 26**	**25,126 19**
14,000 00	14,000 00		14,000 00	13,093 50	11,432 47
13,000 00	13,000 00		13,000 00	13,000 00	12,418 10
12,000 00	12,000 00		12,000 00	2,479 50	3,975 12
23,500 00	23,500 00		23,500 00	1,491 53	7,784 62
6,500 00	6,500 00		6,500 00		
55,000 00	**55,000 00**		**55,000 00**	**16,971 03**	**24,177 84**
16,000 00	16,000 00		16,000 00	3,474 01	3,425 12
4,000 00	4,000 00		4,000 00	3,733 62	3,183 32
8,500 00	8,500 00		8,500 00	6 458 03	5,715 63
84,000 00	84,000 00		84,000 00	5.834 76	27.825 82
80,000 00	80,000 00		80,000 00	45,870 65	32,902 86
8,500 00	8,500 00		8,500 00	2,840 15	891 05
3,000 00	3,000 00		3,000 00	219 73	109 12
188,000 00	**188,000 00**		**188,000 00**	**64,956 94**	**70,627 80**
99,500 00	99,500 00		99,500 00	99,500 00	92,460 10
9,500 00	9,500 00		9,500 00	8,492 72	7,560 14
9,000 00	9,000 00		9,000 00	8,007 65	6,051 84
32,000 00	32,000 00		32,000 00	28,645 66	21,517 62
25,000 00	25,000 00		25,000 00	21,205 65	19,376 97
20,000 00	20,000 00		20,000 00	13,472 46	11,167 20
54,000 00	54,000 00		54,000 00	7,336 00	17,888 03
300,000 00	300,000 00		300,000 00	26,617 97	99,377 89
21,400 00	21,400 00		21,400 00	6,542 90	7,088 97
18,000 00	18,000 00		18,000 00	11,316 50	8,393 68
10,600 00	10,600 00		10,600 00	1,383 60	1,111 20
100,000 00	100,000 00		100,000 00	31,096 62	9,696 61
1,300,000 00	1,300,000 00		1,300,000 00	135,996 93	108,052 57
12,000 00	12,000 00	10,000 00	2,000 00		
7,000 00	7,000 00	3,000 00	4,000 00		
3,000 00	3,000 00	1,000 00	2,000 00		
16,250 00	16,250 00		16,250 00		
2,037,250 00	**2,037,250 00**	**14,000 00**	**2,023,250 00**	**399,614 66**	**409,742 82**
24,000 00	24,000 00	20,000 00	4,000 00		
69,000 00	69,000 00	36,000 00	33,000 00		
108,500 00	108,500 00	40,000 00	68,500 00		
116,000 00	116,000 00	23,000 00	93,000 00		
69,000 00	69,000 00		69,000 00		
386,500 00	**386,500 00**	**119,000 00**	**267,500 00**		
$2,786,750 00	**$2,786,750 00**	**$159,000 00**	**$2,627,750 00**	**$526,799 40**	**$544,532 24**

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
GRAND TOTAL—BROUGHT FORWARD					
LANCASTER PARISH:					
SEWERS:					
	Sinking Fund	20	5½%	1 Aug. 1940	Act 3 George V, Chapter 75.
	Sinking Fund	20	6%	1 Jul. 1941	Act 3 Edward VII, Chapter 54.
	Sinking Fund	20	5½%	1 Mar. 1943	Act 3 Edward VII, Chapter 54.
	Sinking Fund	20	5%	1 Jan. 1945	Act 3 Edward VII, Chapter 54.
	Sinking Fund	20	5%	1 Jul. 1946	Act 3 Edward VII, Chapter 54.
	Sinking Fund	40	4%	1 Jul. 1952	Act 3 Edward VII, Chapter 54.
	Sinking Fund	40	4½%	1 Jul. 1954	Act 3 George V, Chapter 75.
	Sinking Fund	30	5%	2 Jul. 1963	Acts of Legislature 1933, Chapter 4.
	Serial		3½%		Act 3, George V, Chapter 56.
TOTAL					
HIGHWAY:					
	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1932, Chapter 61.
	Sinking Fund	15	5%	2 Jul. 1948	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	15	4%	2 Jul. 1949	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	15	3½%	2 Jul. 1950	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	15	3½%	2 Jul. 1951	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	15	5%	2 Jul. 1952	Acts of 1924, Chapter 77.
	Sinking Fund	20	5%	2 Jul. 1953	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	30	5%	2 Jul. 1963	Acts of Legislature 1924, Chapter 77.
	Serial		5%		Acts of 1924, Chapter 77.
TOTAL					
SIDEWALKS:					
	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1924, Chapter 77.
and "Sewers"	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	20	5%	1 Feb. 1953	Acts of Legislature 1924, Chapter 77.
	Serial		5%		Acts of 1924, Chapter 77.
TOTAL					
HYDRANTS:					
	Sinking Fund	20	5½%	1 Mar. 1943	11 George V, Chapter 80.
	Sinking Fund	20	5%	1 Aug. 1948	13 George V, Chapter 50.
	Sinking Fund	20	5%	1 Apr. 1953	Acts of Legislature 1933, Chapter 61.
	Sinking Fund	20	5%	1 Apr. 1953	Acts of Legislature 1933, Chapter 61.
and "Water"	Serial		3%		Acts of Legislature 1937, Chapter 89.
TOTAL					
GENERAL:					
Septic Tank	Sinking Fund	20	5½%	1 Mar. 1943	3 Edward VII, Chapter 54.
Office Building	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1931, Chapter 72.
Fire Station "Beaconsfield"	Sinking Fund	30	5%	2 Jul. 1960	20 George V, Chapter 73.
Standpipe	Sinking Fund	40	3½%	2 Jul. 1976	Acts of Legislature 1936, Chapter 93.
Fire Alarm	Serial		5%		15 George V, Chapter 68.
TOTAL					
TOTAL LANCASTER PARISH					
GRAND TOTAL—CARRIED FORWARD					

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$2,786,750 00	**$2,786,750 00**	**$159,000 00**	**$2,627,750 00**	**$526,799 40**	**$544,532 24**
8,000 00	8,000 00		8,000 00	7,643 43	6,889 73
4,050 00	4,050 00		4,050 00	3,412 48	3,223 01
2,000 00	2,000 00		2,000 00	1,545 98	1,344 85
21,000 00	21,000 00		21,000 00	13,554 53	11,725 56
8,500 00	8,500 00		8,500 00	4,783 01	4,289 04
50,000 00	50,000 00		50,000 00	30,190 92	23,315 70
35,000 00	35,000 00		35,000 00	19,290 19	14,394 99
1,200 00	1,200 00		1,200 00	102 64	115 89
7,000 00	7,000 00		7,000 00		
136,750 00	**136,750 00**		**136,750 00**	**80,523 18**	**65,298 77**
12,000 00	12,000 00		12,000 00	2,563 25	3,975 12
12,000 00	12,000 00		12,000 00	3,064 55	3,245 95
12,000 00	12,000 00		12,000 00	2,786 65	2,544 86
12,000 00	12,000 00		12,000 00	2,050 37	1,870 74
12,000 00	12,000 00		12,000 00	1,377 26	1,222 55
12,000 00	12,000 00		12,000 00	667 36	599 29
5,500 00	5,500 00		5,500 00	912 38	1,000 38
15,932 00	15,932 00		15,932 00	1,362 07	1,538 61
240,000 00	240,000 00	144,000 00	96,000 00		
333,432 00	**333,432 00**	**144,000 00**	**189,432 00**	**14,783 89**	**15,997 50**
10,000 00	10,000 00		10,000 00	1,794 57	3,312 60
23,500 00	23,500 00		23,500 00	2,131 10	7,784 62
950 00	950 00		950 00	157 63	172 79
45,345 00	45,345 00	39,299 00	6,046 00		
79,795 00	**79,795 00**	**39,299 00**	**40,496 00**	**4,083 30**	**11,270 01**
14,000 00	14,000 00		14,000 00	12,534 28	9,413 96
1,000 00	1,000 00		1,000 00	736 09	403 19
2,700 00	2,700 00		2,700 00	1,631 66	491 10
400 00	400 00		400 00	240 76	72 75
2,200 00	2,200 00	500 00	1,700 00		
20,300 00	**20,300 00**	**500 00**	**19,800 00**	**15,142 79**	**10,381 00**
6,500 00	6,500 00		6,500 00	5,818 74	4,370 77
5,000 00	5,000 00		5,000 00	453 44	1,656 31
35,000 00	35,000 00		35,000 00	6,396 44	5,750 18
60,000 00	60,000 00		60,000 00	16,789 00	1,288 08
9,000 00	9,000 00	5,000 00	4,000 00		
115,500 00	**115,500 00**	**5,000 00**	**110,500 00**	**29,457 62**	**13,065 34**
685,777 00	**685,777 00**	**188,799 00**	**496,978 00**	**143,990 78**	**116,012 62**
$3,472,527 00	**$3,472,527 00**	**$347,799 00**	**$3,124,728 00**	**$670,790 18**	**$660,544 86**

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
GRAND TOTAL—BROUGHT FORWARD:					
SIMONDS PARISH:					
SEWERS:					
	Sinking Fund	20	5%	1 Jul. 1945	12 George V, Chapter 66.
	Sinking Fund	20	5%	1 Jan. 1946	12 George V, Chapter 66.
	Sinking Fund	15	6%	1 May 1947	12 George V, Chapter 66.
	Sinking Fund	20	5%	2 Jan. 1948	12 George V, Chapter 66.
	Sinking Fund	30	3½%	1 Feb. 1966	12 George V, Chapter 66.
	Sinking Fund	30	3½%	1 Feb. 1967	12 George V, Chapter 66.
TOTAL					
SIDEWALKS:					
	Sinking Fund	15	6%	1 May 1947	Act 20 George V, Chapter 72.
	Sinking Fund	30	5%	Jul. 2 1960	Act 20 George V, Chapter 72.
TOTAL					
HIGHWAYS AND EQUIPMENT:					
Highway	Sinking Fund	15	6%	1 May 1947	22 George V, Chapter 60.
Snowplough	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1932, Chapter 59.
Equipment	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1932, Chapter 59.
Winter Equipment	Serial		3½%		Acts of Legislature 1936, Chapter 98.
TOTAL					
WATER:					
Hydrants	Sinking Fund	20	5%	1 Jan. 1945	14 George V, Chapter 69.
District	Sinking Fund	20	4½%	2 Feb. 1954	Acts of 1933, Chapter 60.
TOTAL					
FIRE:					
Alarm	Sinking Fund	15	6%	1 May 1947	Acts of 1925, Chapter 68.
Truck	Sinking Fund	30	5%	2 Jul. 1960	14 George V, Chapter 72.
TOTAL					
PARISH HALL	Serial		3½%		Acts of 1938, Chapter 108.
TOTAL SIMONDS PARISH					
SAINT MARTINS PARISH—					
Snow Fences	Serial		3½%		Acts of 1938, Chapter 108.
GRAND TOTAL					

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$3,472,527 00	**$3,472,527 00**	**$347,799 00**	**$3,124,728 00**	**$670,790 18**	**$660,544 86**
68,500 00	68,500 00		68,500 00	41,288 16	38,247 63
16,385 00	16,385 00		16,385 00	9,179 60	8,267 76
14,000 00	14,000 00		14,000 00	1,060 62	4,637 65
4,500 00	4,500 00		4,500 00	2,011 03	1,814 34
5,000 00	5,000 00		5,000 00	207 47	181 87
1,000 00	1,000 00		1,000 00	149 05	17 83
109,385 00	**109,385 00**		**109,385 00**	**53,895 93**	**53,167 08**
5,000 00	5,000 00		5,000 00	897 25	1,656 31
12,000 00	12,000 00		12,000 00	1,949 23	1,971 48
17,000 00	**17,000 00**		**17,000 00**	**2,846 48**	**3,627 79**
10,000 00	10,000 00		10,000 00	2,140 49	3,312 60
9,000 00	9,000 00		9,000 00	2,542 38	2,981 34
5,400 00	5,400 00		5,400 00	969 06	1,788 80
18,000 00	18,000 00	2,000 00	16,000 00		
42,400 00	**42,400 00**	**2,000 00**	**40,400 00**	**5,651 93**	**8,082 74**
4,000 00	4,000 00		4,000 00	2,646 73	2,233 45
9,000 00	9,000 00		9,000 00	726 15	1,283 45
13,000 00	**13,000 00**		**13,000 00**	**3,372 88**	**3,516 90**
3,000 00	3,000 00		3,000 00	538 34	993 77
4,800 00	4,800 00		4,800 00	1,013 38	778 60
7,800 00	**7,800 00**		**7,800 00**	**1,551 72**	**1,782 37**
11,000 00	**11,000 00**		**11,000 00**		
200,585 00	**200,585 00**	**2,000 00**	**198,585 00**	**67,318 97**	**70,176 88**
1,000 00	**1,000 00**		**1,000 00**		
$3,674,112 00	**$3,674,112 00**	**$349,799 00**	**$3,324,313 00**	**$738,109 15**	**$730,721 74**

COUNTY OF SAINT JOHN

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			**$38,386 05**	**$38,386 05**	**$38,386 05**
INVESTMENTS:					
PROVINCE OF NOVA SCOTIA	3½%	1949	**2,000 00**	**1,975 00**	**2,015 00**
PROVINCE OF MANITOBA:					
	4½%	1945	6,000 00	5,925 00	5,160 00
	4%	1947	8,000 00	7,984 00	6,240 00
	3½%	1949	10,000 00	9,624 00	7,700 00
	4%	1950	24,500 00	24,435 91	19,110 00
	4½%	1951	12,000 00	12,190 00	9,960 00
	4%	1957	5,000 00	4,831 25	3,950 00
	5½%	1958	5,000 00	5,300 00	4,500 00
TOTAL			**70,500 00**	**70,290 16**	**56,620 00**
PROVINCE OF SASKATCHEWAN:					
	5%	1939	3,000 00	2,872 50	2,790 00
	4½%	1945	9,000 00	8,055 00	6,300 00
	4%	1953	5,000 00	4,625 00	3,050 00
	4%	1954	77,000 00	69,080 25	46,970 00
	4½%	1960	2,000 00	1,860 00	1,280 00
TOTAL			**96,000 00**	**86,492 75**	**60,390 00**
PROVINCE OF ALBERTA:					
	6%	1941	5,000 00	5,250 00	3,300 00
	4%	1953	5,000 00	4,500 00	2,725 00
	4%	1954	20,000 00	19,330 00	10,900 00
	4½%	1954	15,000 00	14,400 00	8,400 00
TOTAL			**45,000 00**	**43,480 00**	**25,325 00**
PROVINCE OF BRITISH COLUMBIA:					
	5%	1939	25,000 00	25,437 50	25,312 50
	5½%	1945	7,000 00	7,124 00	7,035 00
TOTAL			**32,000 00**	**32,561 50**	**32,347 50**
PROVINCE OF NEW BRUNSWICK:					
	4¾%	1940	1,000 00	900 00	1,020 00
	3¼%	1945	15,000 00	14,660 00	14,550 00
	5½%	1945	2,000 00	2,175 00	2,140 00
	3½%	1946	37,000 00	36,364 50	36,260 00
	4%	1947	3,000 00	3,075 00	3,060 00
	3¾%	1948	33,000 00	32,788 00	32,670 00
	4%	1948	5,000 00	4,987 50	5,050 00
	3%	1951	36,000 00	34,560 00	33,480 00
TOTAL			**132,000 00**	**129,510 00**	**128,230 00**
OWN BONDS:					
	5%	1939	2,500 00	2,544 40	2,506 25
	6%	1941	8,050 00	8,050 00	8,452 50
	3½%	1942	1,000 00	1,000 00	1,000 00
	3½%	1943	5,000 00	4,975 00	5,000 00
	5½%	1943	29,500 00	29,500 00	31,122 50
	4½%	1945	4,000 00	4,000 00	4,120 00
	5%	1946	500 00	500 00	530 00
	6%	1947	5,000 00	5,387 50	5,600 00
	3½%	1952	12,000 00	12,000 00	11,640 00
	4%	1952	3,000 00	2,475 00	3,030 00
	4½%	1954	500 00	462 50	520 00
	3½%	1967	1,000 00	1,000 00	970 00
	4½%	1971	1,000 00	1,025 00	1,040 00
TOTAL			**73,050 00**	**72,919 40**	**75,491 25**
TOTAL INVESTMENTS—CARRIED FORWARD			**400,500 00**	**387,159 41**	**328,217 50**
GRAND TOTAL—CARRIED FORWARD			**$438,886 05**	**$425,545 46**	**$366,603 55**

COUNTY OF SAINT JOHN

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			**$438,886 05**	**$425,545 46**	**$366,603 55**
TOTAL INVESTMENTS—BROUGHT FORWARD			**400,500 00**	**387,159 41**	**328,217 50**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Fredericton	4%	1943	500 00	398 75	502 50
City of Moncton	4%	1946	500 00	495 00	502 50
City of Moncton	5%	1954	3,000 00	2,992 50	3,210 00
City of Saint John	3%	1939	20,000 00	20,000 00	19,900 00
City of Saint John	3%	1940	5,000 00	5,000 00	4,900 00
City of Saint John	3½%	1940	1,000 00	835 00	1,000 00
City of Saint John	3%	1941	2,000 00	2,000 00	1,960 00
City of Saint John	3½%	1941	2,500 00	2,212 50	2,500 00
City of Saint John	3%	1942	13,000 00	13,000 00	12,480 00
City of Saint John	3½%	1942	2,000 00	1,715 00	2,000 00
City of Saint John	3½%	1943	2,000 00	1,754 65	2,000 00
City of Saint John	6%	1947	3,000 00	3,450 00	3,360 00
City of Saint John	4%	1954	7,000 00	7,035 00	7,035 00
City of Saint John	5%	1969	500 00	493 75	538 75
City of Saint John	5%	1970	1,000 00	1,087 20	1,077 50
City of Saint John	4½%	1971	1,000 00	1,050 00	1,045 00
Town of Grand Falls	5%	1951	2,000 00	2,050 00	2,030 00
TOTAL			**66,000 00**	**65,569 35**	**66,041 25**
SCHOOL BONDS:					
Moncton School Board	4½%	1947	2,500 00	2,368 25	2,575 00
Moncton School Board	3½%	1952	5,000 00	4,900 00	4,850 00
Moncton School Board	4%	1955	500 00	512 50	502 50
Moncton School Board	3½%	1956	17,000 00	16,660 00	16,490 00
Moncton School Board	3½%	1958	10,000 00	9,650 00	9,700 00
Saint John School Board	3½%	1960	9,000 00	8,910 00	8,660 00
Saint John School Board	5%	1965	500 00	549 30	540 00
Campbellton School Board	4%	1957	2,000 00	1,990 00	1,960 00
Simonds School Board	6%	1939	500 00	523 75	500 00
Simonds School Board	5%	1947	500 00	515 00	510 00
Simonds School Board	5%	1948	500 00	515 00	510 00
TOTAL			**48,000 00**	**47,093 80**	**46,797 50**
UTILITIES OUTSIDE THE PROVINCE:					
Canadian National Railway	3%	1952	40,000 00	39,800 00	39,800 00
Saint John Quebec Railway	4%	1962	28,173 07	28,149 34	25,637 49
TOTAL			**68,173 07**	**67,949 34**	**65,437 49**
UTILITIES INSIDE THE PROVINCE:					
N. B. Coal and Railway	4%	1953	500 00	362 50	500 00
Northern N. B. Seaboard Railway	4%	1940	500 00	512 50	500 00
TOTAL			**1,000 00**	**875 00**	**1,000 00**
OTHER INVESTMENTS:					
Nova Scotia Exhibition Com.	3½%	1946	6,000 00	6,127 20	5,940 00
Canada Permanent	4%	1939	60,000 00	60,000 00	60,000 00
TOTAL			**66,000 00**	**66,127 20**	**65,940 00**
TOTAL INVESTMENTS			**$699,723 07**	**$684,843 50**	**$625,634 99**
COUPONS IN DEFAULT—Province of Alberta			**$5,337 50**	**$5,337 50**	**$5,337 50**
TOTAL SINKING FUND			**$743,446 62**	**$728,567 05**	**$669,358 54**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$2,864,317 00**		

COUNTY OF SAINT JOHN

STATEMENT OF CURRENT REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1938

REVENUE

Assessment—Current Taxes	$729,520 30
Jury and Prisoners' Board Refund	3,423 90
Fines	160 00
Deficit	22,528 39
TOTAL	**$755,632 59**

COUNTY OF SAINT JOHN

STATEMENT OF CURRENT REVENUE AND EXPENDITURES—(Extended)

EXPENDITURES

Alms—Inside and Outside		$24,860	26
Administration of Justice	p.p	20,820	98
Assessing and Revising	c c	5,639	74
Bank Interest	int	25,712	21
Board of Health		26,389	58
Councillors and Committees	c c	3,209	45
Court House and Gaol	p.p	18,641	22
Office Salaries and Expenses	c c	15,083	93
Collection Costs	c c	17,964	26
Coupon Interest	int	156,127	37
Clerk of the Peace	p.p	350	00
Grants		1,000	00
Schools	E	37,310	65
Homes		7,200	00
Hospital		160,287	56
Provincial Hospital		42,320	00
Sheriff Salary and Costs	p p	4,500	13
Sinking Fund Payment	int	38,171	74
Debentures Matured and Paid	int	69,358	85
Highways, Sewers, Lights, etc.		36,148	17
Sundry	c c	44,536	49
TOTAL		**$755,632**	**59**

COUNTY OF SAINT JOHN

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH			
	Total	Lancaster	Simonds	St. Martins	Musquash
STATUTORY VALUATION—(December 31, 1934):					
Real Property	$7,071,003 00	$3,824,848 00	$2,489,857 00	$600,391 00	$155,907 00
Personal Property	610,146 00	261,295 00	327,091 00	10,792 00	10,968 00
Income	1,054,994 00	636,627 00	371,560 00	25,328 00	21,479 00
TOTAL	**8,736,143 00**	**4,722,770 00**	**3,188,508 00**	**636,511 00**	**188,354 00**
ASSESSED VALUATION:					
Real Property—Resident	2,440,940 00	1,632,500 00	643,300 00	53,340 00	111,800 00
—Non-Resident	1,556,440 00	649,000 00	618,900 00	48,440 00	240,100 00
Personal Property	301,225 00	118,300 00	169,100 00	7,125 00	6,700 00
Income	725,750 00	452,900 00	228,500 00	22,550 00	21,800 00
TOTAL	**5,024,355 00**	**2,852,700 00**	**1,659,800 00**	**131,455 00**	**380,400 00**
RATE—PER $100.00 VALUATION		4.85	4.94	2.19	2.29
AMOUNT ASSESSED:					
Property and Income	223,172 56	131,723 21	80,396 46	2,710 49	8,342 40
Poll	8,662 00	6,572 00	1,547 00	172 00	371 00
TOTAL	**231,834 56**	**138,295 21**	**81,943 46**	**2,882 49**	**8,713 40**
EXEMPTED VALUATION	(Not Given)				
PERCENTAGE OF TAX COLLECTIONS		37.11%	49.39%	39.67%	53.31%
RATEPAYERS:					
Income Only	1,956	895	809	56	196
Poll Only	169	82	83		4
Non-Resident	1,857	722	818	153	164
Others	2,766	1,424	888	171	283
TOTAL	**6,748**	**3,123**	**2,598**	**380**	**647**

COUNTY OF SUNBURY
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

WARDEN

G. W. White

COUNCILLORS

F. A. Taylor
P. E. McLaughlin
T. Carr
M. E. Phillips
T. E. Nason
R. Wood
C. Peabody

D. M. Bridges
O. Sewell
Dr. G. R. Lawson
D. M. Welton
W. S. Hargrove
P. K. Barker

VALUATORS

Not Given

SECRETARY-TREASURER

C. S. Raymond

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—7,992

COUNTY OF SUNBURY

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$37,285 20
Cash on Hand and in Bank		$327 26	
Taxes Receivable—Current Year	$16,156 23		
—Previous Years	20,801 71		
		36,957 94	
		37,285 20	
CAPITAL ASSETS			8,900 00
FIXED ASSETS		7,500 00	
Land	1,000 00		
Building	6,500 00		
	7,500 00		
EQUIPMENT, ETC.		1,400 00	
		8,900 00	
TOTAL			**$46,185 20**

COUNTY OF SUNBURY

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$21,547 64
Bank Overdraft	$8,488 73	
Notes Payable	6,422 00	
Accounts Payable	6,636 91	
	21,547 64	
TRUST FUND—Winter Roads		95 42
SURPLUS—End of Year		24,542 14
TOTAL		$46,185 20
CONTINGENT LIABILITIES		$6,636 91

COUNTY OF SUNBURY

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$21,897 72	
—Default Taxes	4,776 81	
		26,674 53
Jury and Prisoners Board Refund		279 80
Fines		50 00
Fees		2 00
Licenses		100 00
N. B. Telephone Tax		201 11
Sundry		519 78
Balance (Overdraft)—End of Year		8,161 47
TOTAL		$35,988 69

COUNTY OF SUNBURY

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$4,003 50
Administration of Justice	1,550 36
Assessing and Revising	1,353 91
Bank Interest	363 45
Board of Health	850 00
Councillors and Committees	456 80
Court House and Gaol	1,211 94
Office Salaries and Expenses	899 97
Collectors' Commissions	1,638 10
Clerk of the Peace	215 55
Grants	50 00
Schools	4,197 54
Homes	318 90
Hospital—General	6,782 02
—Tuberculosis	6,151 95
—Provincial	2,212 00
Sheriff Salary and Cost	604 60
Winter Roads	18 00
Sundry	1,428 16
Balance (Overdraft)—First of Year	1,681 94
TOTAL	$35,988 69

COUNTY OF SUNBURY

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH		
	Total	Blissville	Burton	Gladstone
STATUTORY VALUATION—(24 June, 1937):				
Real Property	$1,715,242 00	$151,052 00	$332,507 00	$267,903 00
Personal Property	443,520 00	50,064 00	72,955 00	60,195 00
Income	364,350 00	23,585 00	35,580 00	95,620 00
TOTAL	2,523,112 00	224,701 00	441,042 00	423,718 00
ASSESSED VALUATION:				
Real Property—Resident	836,755 00	67,750 00	237,010 00	125,900 00
—Non-Resident	263,825 00	20,050 00	26,975 00	20,750 00
Personal Property	40,585 00	5,050 00	18,550 00	3,600 00
Income	242,955 00	18,250 00	39,300 00	51,550 00
TOTAL	1,384,120 00	111,100 00	321,835 00	201,800 00
RATE—PER $100.00 VALUATION		2.40	2.10	2.20
AMOUNT ASSESSED:				
Property and Income	32,451 46	2,608 80	6,758 58	4,439 60
Poll	6,447 25	541 20	1,339 25	919 55
TOTAL	38,898 71	3,150 00	8,097 83	5,359 15
EXEMPTED VALUATION	5,750 00	2,400 00		
PERCENTAGE OF TAX COLLECTIONS		47.51%	62.26%	78.83%
RATEPAYERS:				
Income Only	1,157	80	184	157
Poll Only	53	35	9	9
Non-Resident	425	52	54	42
Others	1,288	141	256	245
TOTAL	2,923	308	503	453

COUNTY OF SUNBURY

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH			
Lincoln	**Maugerville**	**Northfield**	**Sheffield**
$223,019 00	$158,930 00	$437,680 00	$144,151 00
57,302 00	33,240 00	113,900 00	55,864 00
24,460 00	10,725 00	149,900 00	24,480 00
304,781 00	**202,895 00**	**701,480 00**	**224,495 00**
109,100 00	95,195 00	78,350 00	123,450 00
36,250 00	31,875 00	96,525 00	31,400 00
12,500 00	485 00		400 00
23,050 00	6,505 00	91,650 00	12,650 00
180,900 00	**134,060 00**	**266,525 00**	**167,900 00**
1.70	**1.70**	**4.00**	**1.60**
3,018 35	2,278 83	10,661 00	2,686 30
607 75	459 80	2,040 00	539 70
3,626 10	**2,738 63**	**12,701 00**	**3,226 00**
3,350 00			
60.10%	**79.03%**	**40.40%**	**77.54%**
101	51	460	124
72	73	89	43
147	92	256	151
320	**216**	**805**	**318**

COUNTY OF VICTORIA
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OFFICIALS

WARDEN

V. R. Briggs

COUNCILLORS

F. F. Smith
H. H. Howlett
A. J. Jenson
T. E. Walker
J. A. Daigle
S. W. Beaulieu
E. R. Irvine
C. A. Tweeddale
J. A. Grant
M. G. Everett
T. R. Stevenson
J. B. Armstrong
N. J. Dionne
B. A. Rideout
D. G. Belanger

VALUATORS

J. A. Hiscock
C. B. Brown
G. W. Warnock

SECRETARY-TREASURER

J. E. Andrews

AUDITOR

N. A. Rogers

ESTIMATED POPULATION—15,449

COUNTY OF VICTORIA

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS		$16,877 82
Cash in Bank	$82 67	
Indebtedness—Parishes	16,319 10	
Advance for Costs of Tax Collection	476 05	
	16,877 82	
CAPITAL ASSETS—FIXED ASSETS		21,281 99
TOTAL		**$38,159 81**

COUNTY OF VICTORIA

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$14,705 15
Bank Loans	$8,500 00	
Accounts Payable—Salaries	458 69	
—Parishes	5,746 46	
	14,705 15	
TRUST FUNDS:		979 27
Dog Tax	957 61	
Cash over Account	21 66	
	979 27	
SURPLUS—End of Year		22,475 39
TOTAL		**$38,159 81**

COUNTY OF VICTORIA

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$43,434 76
Jury and Prisoners Board Refund	529 35
Fines	148 85
Licenses	332 30
General Interest	80 47
Rent	30 00
Advance Refunded—Cost of Tax Collections	86 90
Sundry	50 32
Bank Loan	4,500 00
Balance—First of Year	244 64
TOTAL	**$49,437 59**

COUNTY OF VICTORIA

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$11,381	07
Administration of Justice	2,388	63
Assessing and Revising	2,379	49
Bank Interest	665	22
Board of Health	1,000	00
Councillors and Committees	665	60
Court House and Gaol	2,771	47
Office Salaries and Expenses	3,411	70
Collectors' Commissions	2,047	66
Coupon Interest	100	00
Clerk of the Peace	547	88
Grants	175	00
Schools	9,072	64
Hospitals	4,419	20
Provincial Hospital	4,662	10
Sheriff Salary and Costs	708	35
Sinking Fund Payment	500	00
Advanced for Cost of Tax Collections	187	60
Trust Fund—Sheep Claims	228	00
Capital Item—Mortgage	416	30
Sundry	1,627	01
Balance—End of Year	82	67
TOTAL	**$49,437**	**59**

COUNTY OF VICTORIA

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH		
	Total	Andover	Denmark	Drummond
STATUTORY VALUATION (1930):			(Denmark and Drummond)	
Real Estate	$8,611,211 00	$1,408,350 00	$2,875,085 00	
Personal Property	951,651 00	218,076 00	191,065 00	
Income	785,950 00	207,600 00	182,245 00	
TOTAL	10,348,812 00	1,834,026 00	3,248,395 00	
ASSESSED VALUATION:				
Real Property—Resident	1,224,350 00	223,800 00	201,975 00	188,200 00
—Non-Resident	1,656,640 00	362,000 00	140,400 00	231,670 00
Personal Property	136,555 00	44,050 00	17,025 00	5,650 00
Income	206,075 00	32,575 00	20,200 00	28,900 00
TOTAL	3,223,620 00	662,425 00	379,600 00	454,420 00
RATE—PER $100.00 VALUATION		.86	1.32	1.62
AMOUNT ASSESSED:				
Property and Income				
Poll				
TOTAL	45,056 54	6,887 34	5,954 02	8,895 23
EXEMPTED VALUATION	(Not Given)			
RATEPAYERS:				
Income Only	1,399	77	216	307
Poll Only	68	57	3	7
Non-Resident	527	115	44	76
Others	2,495	382	385	363
TOTAL	4,489	631	648	753

COUNTY OF VICTORIA

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH			
Gordon	Grand Falls	Lorne	Perth
$1,438,690 00	$605,400 00	$1,206,375 00	$1,077,311 00
123,705 00	94,442 00	73,160 00	251,203 00
83,500 00	81,205 00	39,400 00	192,000 00
1,645,895 00	781,047 00	1,318,935 00	1,520,514 00
150,650 00	116,100 00	53,590 00	290,035 00
433,350 00	75,700 00	343,420 00	70,100 00
13,350 00	500 00	5,980 00	50,000 00
39,650 00	15,650 00	9,200 00	59,900 00
637,000 00	207,950 00	412,190 00	470,035 00
1.00	2.00	.89	1.08
7,619 60	5,099 80	4,469 66	6,130 89
360	157	84	198
	1		
70	68	38	116
429	291	180	465
859	517	302	779

COUNTY OF WESTMORLAND
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OFFICIALS

WARDEN

W. M. Hickman

COUNCILLORS

- W. J. Allen
- E. Bourque
- H. Legere
- J. H. McCrae
- C. E. Cormier
- S. S. Johnson
- R. S. Black
- O. J. Jones
- B. H. Lounsbury
- E. W. Hodgson
- Y. A. Boudreau
- C. A. Trueman
- H. W. Prescott
- Mayor McMonagle
- L. McKinnon
- F. Storey
- T. Eagles
- F. M. Brown
- J. McN. Spear
- Mayor H. A. Sharpe
- Mayor A. W. McQueen
- W. M. Walker

VALUATORS

- I. N. Killam
- W. W. Fawcett
- E. A. Gaudet

SECRETARY-TREASURER

G. R. McNutt

AUDITORS

Hudson, McMackin & Co., C.A.

ESTIMATED POPULATION—32,891

COUNTY OF WESTMORLAND

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$146,776 22
Cash in Bank		$509 85	
Taxes Receivable—Current Year	$55,196 85		
—Previous Years	62,115 64		
		117,312 49	
Sundry Accounts Receivable		1,571 02	
Due from Province—Prisoners' Board, etc.		2,311 45	
Seed Account—Cash	356 65		
—Notes	1,404 28		
		1,760 93	
Advances to French Poor		23,310 48	
		146,776 22	
CAPITAL ASSETS—FIXED ASSETS			60,450 00
Land		300 00	
Buildings		60,150 00	
		60,450 00	
TRUST FUNDS—CASH IN BANK—CONTRA			2,692 33
TOTAL			$209,918 55

COUNTY OF WESTMORLAND

BALANCE SHEET—(Extended)

CURRENT LIABILITIES			$171,216 03
Bank Loans		128,000 00	
Accounts Payable—General	40,943 00		
—Municipal Home	1,550 00		
—Schools	37 10		
		42,530 10	
Accrued Interest		500 00	
Winter Roads—Dorchester Parish		185 93	
		171,216 03	
RESERVES			28,994 30
Uncollectibles—Sundry Accounts Receivable		484 35	
—Seed Account		1,219 95	
Depreciation—Buildings		27,290 00	
		28,994 30	
TRUST FUNDS—CONTRA			2,692 33
Road Tax		3 60	
Forest Fire		2,222 96	
Winter Roads		49 82	
Overseers of the Poor		284 35	
Dog Tax		131 60	
		2,692 33	
SURPLUS—End of Year			7,015 89
Capital		33,160 00	
Less—Current Deficit		26,144 11	
		7,015 89	
TOTAL			**$209,918 55**
CONTINGENT LIABILITIES			**$7,700 00**

COUNTY OF WESTMORLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$92,497 26	
—Default Taxes	55,615 71	
		148,112 97
Jury and Prisoners Board Refund		3,856 00
Fees and Licenses		322 00
French Inhabitants--Moncton Parish		5,827 69
Registry Office—Income		2,925 93
N. B. Telephone Tax		975 64
Sale of Tax Lands		191 65
Transferred from Trust Funds		353 00
Sundry		949 98
Balance—First of Year		189 24
TOTAL		**$163,704 10**

COUNTY OF WESTMORLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$18,722 85	
—French Inhabitants	5,394 41	
		24,117 26
Administration of Justice		22,214 36
Assessing and Revising		1,802 79
Bank Interest		8,342 85
Board of Health		6,839 55
Councillors and Committees		1,103 58
Court House and Gaol		3,542 81
Office Salaries and Expenses		6,233 75
Clerk of the Peace		1,208 25
Grants		500 00
Schools		34,554 42
Homes		8,981 74
Hospitals—General		6,784 36
—Provincial		16,341 75
—Tuberculosis		14,450 44
Sheriff Salary and Costs		2,073 01
Bank Loans Repaid		1,500 00
Sundry		2,603 33
Balance—End of Year		509 85
TOTAL		**$163,704 10**

COUNTY OF WESTMORLAND

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

		PARISH		
	Total	Botsford	Dorchester	Moncton
STATUTORY VALUATION—(31 January, 1931):				
Real Property	$6,206,830 00	$766,900 00	$897,530 00	$1,724,000 00
Personal Property	698,675 00	105,900 00	102,775 00	110,950 00
Income	854,300 00	76,500 00	189,200 00	325,100 00
TOTAL	7,759,805 00	949,300 00	1,189,505 00	2,160,050 00
ASSESSED VALUATION:				
Real Property—Resident	5,129,963 00	559,500 00	720,393 00	1,582,420 00
—Non-Resident	874,100 00	45,900 00	59,025 00	309,825 00
Personal Property	435,351 00	24,000 00	72,551 00	90,900 00
Income	740,899 00	55,400 00	220,499 00	201,350 00
TOTAL	7,180,313 00	684,800 00	1,072,468 00	2,184,495 00
RATE—PER $100.00 VALUATION:				
English		1.90	.68	.92
French		1.90	1.09	.65
AMOUNT ASSESSED:				
Property and Income	78,899 40	12,876 77	13,708 43	19,803 23
Poll	14,867 32	2,555 70	2,450 62	3,008 80
TOTAL	93,766 72	15,432 47	16,159 05	22,812 03
EXEMPTED VALUATION	639,233 28	261,894 30	114,636 38	27,453 80
RATEPAYERS:				
Income Only	1,927	471	185	77
Poll Only	1,414	2	449	750
Non-Resident	1,409	112	119	319
Others	6,382	912	1,006	1,648
TOTAL	11,132	1,497	1,759	2,794

COUNTY OF WESTMORLAND

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH			
Sackville	Salisbury	Shediac	Westmorland
$918,700 00	$733,000 00	$751,600 00	$415,100 00
101,700 00	182,650 00	40,850 00	53,850 00
50,500 00	76,400 00	113,650 00	22,950 00
1,070,900 00	**992,050 00**	**906,100 00**	**491,900 00**
680,800 00	652,800 00	582,500 00	351,500 00
181,300 00	86,600 00	153,850 00	37,600 00
80,900 00	107,800 00	28,900 00	30,300 00
82,300 00	60,800 00	88,800 00	31,800 00
1,025,300 00	**908,000 00**	**854,050 00**	**451,200 00**
1.12	1.00	1.06	.90
1.12	1.00	.86	.90
11,426 09	8,993 88	7,940 93	4,150 07
2,311 40	2,259 00	1,470 00	811 80
13,737 49	11,252 88	9,410 93	4,961 87
63,288 60	81,791 00	50,280 00	39,889 20
429	40	598	127
	212	1	
230	136	430	63
594	949	1,018	255
1,253	1,337	2,047	445

COUNTY OF YORK
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OFFICIALS

WARDEN

Dr. B. W. Robertson

COUNCILLORS

J. T. Christie
C. A. Grant
H. C. Grant
B. O. Waugh
C. Brewer
H. Manuel
W. B. Ebbett
A. H. Cameron
W. B. Gilman
F. Coburn
F. Messer
W. J. Gaynor
W. B. Stannix
W. E. Nason
H. C. McKnight

G. Gould
A. Boone
F. J. Saunders
W. A. McLaughlin
H. Morrison
S. Whitehead
C. E. Allen
J. K. Liston
E. J. Malone
T. A. Best
J. P. Barry
C. Hamilton
R. Manzer
E. H. Allen
H. D. Dobie

VALUATORS

B. W. Akerley
C. T. Murray
F. Seymore

SECRETARY-TREASURER

J. S. Scott

AUDITOR

H. G. Hoben, C.A.

ESTIMATED POPULATION—20,862

COUNTY OF YORK

BALANCE SHEET

AS AT NOVEMBER 30, 1938

CURRENT ASSETS			$109,331 84
Cash on Hand and in Bank		3,092 27	
Taxes Receivable—Current Year	50,915 32		
—Previous Years	43,166 26		
		94,081 58	
Inventories—Municipal Home		6,147 28	
Deferred Charges		6,010 71	
		109,331 84	
CAPITAL ASSETS			297,678 31
FIXED ASSETS— LAND AND BUILDINGS		278,945 00	
SINKING FUND		18,733 31	
Investments (Cost Value)	14,035 00		
Cash in Bank	4,698 31		
	18,733 31		
		297,678 31	
TRUST FUND—CONTRA			337 30
TOTAL			**$407,347 45**

COUNTY OF YORK

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$41,402 56
Bank Loans	25,832 59	
Accounts Payable	15,569 97	
	41,402 56	
CAPITAL LIABILITIES—BONDED DEBT		75,000 00
TRUST FUND—MUNICIPAL HOME—CONTRA		337 30
SURPLUS		290,607 59
Sinking Fund Reserve	18,733 31	
Balance, End of Year	271,874 28	
	290,607 59	
TOTAL		**$407,347 45**
CONTINGENT LIABILITIES		**$5,431 75**

COUNTY OF YORK
STATEMENT OF DEBENTURES ISSUED
AS AT NOVEMBER 30, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
Bank Overdraft and Relief	Serial	14	5%	1939-1948	24 George V, Chapter 55.

COUNTY OF YORK

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$100,000 00	$75,000 00		$75,000 00	$18,733 31	

COUNTY OF YORK
STATEMENT OF SINKING FUND
AS AT NOVEMBER 30, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$4,698 31	$4,698 31	$4,698 31
INVESTMENTS:					
PROVINCE OF NEW BRUNSWICK:					
	3%	15 Jul. 1941	2,000 00	2,000 00	1,990 00
	4%	15 May 1948	2,000 00	2,025 00	2,020 00
TOTAL			4,000 00	4,025 00	4,010 00
OWN BONDS—					
County of York	5%	1 Apr. 1939	1,000 00	1,010 00	1,000 00
OTHER INVESTMENTS:					
Central Trust Co. Invest. Certificates	4%	1 Apr. 1939	7,500 00	7,500 00	7,500 00
Central Trust Co. Invest. Certificates	4%	1 Apr. 1940	1,500 00	1,500 00	1,485 00
TOTAL			9,000 00	9,000 00	8,985 00
TOTAL INVESTMENTS			$14,000 00	$14,035 00	$13,995 00
TOTAL SINKING FUND			$18,698 31	$18,733 31	$18,693 31
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED					

·COUNTY OF YORK

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED NOVEMBER 30, 1938

RECEIPTS

Collections—Current Taxes	$58,803 85	
—Default Taxes	26,238 46	
		85,042 31
Licenses		49 00
Fines		51 57
N. B. Telephone Tax		963 09
Dog Tax		453 64
Municipal Home		2,265 57
Sundry		9,637 53
Balance, First of Year		12,133 13
TOTAL		**$110,595 84**

COUNTY OF YORK

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$20,389 57
Administration of Justice	3,335 78
Assessing and Revising	3,658 56
Bank Interest	1,289 85
Board of Health	3,100 00
Councillors and Committees	2,739 20
Court House and Gaol	4,923 12
Office Salaries and Expenses	4,535 65
Record Office Expenses	1,589 90
Coupon Interest	3,750 00
Clerk of the Peace	345 50
Grants	780 00
Schools	14,221 38
Homes	9,657 56
Hospital—Tuberculosis	16,564 72
Provincial Hospital	5,932 00
Sheriff Salary and Costs	1,023 97
Sinking Fund Payment	7,000 00
Bank Loans Repaid	1,167 41
Dog Tax Claims	912 00
Sundry	587 40
Balance—End of Year	3,092 27
TOTAL	**$110,595 84**

COUNTY OF YORK

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED NOVEMBER 30, 1938

		PARISH				
	Total	Bright	Canterbury	Douglas	Dumfries	Kingsclear
STATUTORY VALUATION—(November, 1935):						
Real Estate	$6,439,138 00	$462,645 00	$454,930 00	$1,047,550 00	$205,005 00	$453,190 00
Personal Property	691,251 00	78,515 00	60,960 00	97,460 00	19,770 00	56,155 00
Income	475,835 00	18,600 00	18,250 00	60,500 00	6,350 00	14,400 00
TOTAL	**7,606,224 00**	**559,760 00**	**534,140 00**	**1,205,510 00**	**231,125 00**	**523,745 00**
ASSESSED VALUATION:						
Real Property—Resident	3,238,727 00	282,555 00	301,339 00	513,119 00	94,775 00	279,965 00
—Non-Resident	2,566,434 00	108,930 00	108,813 00	534,515 00	92,250 00	104,000 00
Personal Property	544,046 00	52,415 00	35,930 00	80,760 00	14,260 00	32,720 00
Income	557,500 00	22,800 00	21,400 00	68,000 00	8,125 00	22,400 00
TOTAL	**6,906,707 00**	**466,700 00**	**467,482 00**	**1,196,394 00**	**209,410 00**	**439,085 00**
RATE—PER $100.00 VALUATION		**1.30**	**1.50**	**1.20**	**1.05**	**1.34**
AMOUNT ASSESSED:						
Property and Income	87,684 98	6,067 09	7,012 22	14,356 72	2,198 90	5,883 73
Poll	17,533 82	1,344 00	1,333 80	2,880 75	438 00	1,148 16
TOTAL	**105,218 80**	**7,411 09**	**8,346 02**	**17,237 47**	**2,636 90**	**7,031 89**
EXEMPTED VALUATION	**43,340 00**	**2,165 00**	**1,831 00**	**6,266 00**		**465 00**
RATEPAYERS:						
Poll Only	65			1		
Non-Resident	1,150	71	114	129	48	117
Others	6,668	490	568	919	154	414
TOTAL	**7,883**	**561**	**682**	**1,049**	**202**	**531**

COUNTY OF YORK

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH								
Manner-Sutton	McAdam	New Maryland	North Lake	Prince William	Queensbury	Southampton	Stanley	Saint Mary's
$316,830 00	$730,960 00	$97,908 00	$225,020 00	$211,550 00	$287,475 00	$461,545 00	$1,064,055 00	$379,475 00
67,060 00	22,820 00	14,631 00	21,280 00	37,200 00	57,380 00	56,240 00	52,360 00	49,420 00
17,700 00	167,800 00	5,100 00	7,200 00	7,500 00	3,300 00	45,545 00	55,040 00	48,550 00
401,590 00	**921,580 00**	**117,639 00**	**294,500 00**	**256,250 00**	**348,155 00**	**563,370 00**	**1,171,455 00**	**477,445 00**
261,510 00	222,600 00	54,921 00	49,635 00	123,032 00	198,701 00	304,760 00	254,535 00	297,280 00
56,550 00	433,442 00	46,903 00	164,317 00	63,265 00	33,952 00	73,105 00	696,142 00	50,250 00
54,370 00	51,100 00	12,403 00	12,865 00	33,245 00	48,628 00	46,665 00	24,575 00	44,110 00
19,000 00	214,300 00	5,900 00	3,600 00	8,700 00	3,700 00	26,100 00	66,725 00	66,750 00
391,430 00	**921,442 00**	**120,127 00**	**230,417 00**	**228,242 00**	**284,981 00**	**450,630 00**	**1,041,977 00**	**458,390 00**
.98	**1.20**	**.97**	**1.15**	**1.05**	**1.20**	**1.50**	**1.30**	**1.60**
3,836 09	11,057 30	1,167 47	2,649 79	2,396 54	3,419 76	6,759 45	13,545 70	7,334 22
794 75	2,212 60	231 25	510 35	502 50	678 96	1,336 50	2,702 80	1,419 40
4,630 84	**13,269 90**	**1,398 72**	**3,160 14**	**2,899 04**	**4,098 72**	**8,095 95**	**16,248 50**	**8,753 62**
11,800 00			**1,990 00**	**4,678 00**	**160 00**	**13,100 00**		**885 00**
11		3	28		2	14		6
55	74	66	54	69	82	67	121	83
454	693	126	154	216	340	629	855	656
520	**767**	**195**	**236**	**285**	**424**	**710**	**976**	**745**

MUNICIPAL CORPORATIONS—CITIES
(WITH RESPECTIVE SCHOOL BOARDS)
FINANCIAL STATEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS
ENDING
WITHIN THE YEAR
1938

ESTIMATED POPULATION—84,379

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

CURRENT ASSETS			$3,951,439 73
Cash on Hand and in Banks	$35,514 85		
Coupon Bank Account—City of Moncton	2,342 50		
		37,857 35	
Taxes Receivable—Current Year	$892,473 96		
—Previous Years	1,428,587 09		
		2,321,061 05	
Arrears—Water Rates	165,179 87		
—Light Rates	51,575 52		
—Tuition Fees	3,329 00		
		220,084 39	
Due from Province—Vocational Schools		4,912 90	
Due from City—Schools		29,353 12	
Due from County		13,354 53	
Accounts Assessable		24,500 00	
Sundry Accounts Receivable*		77,193 56	
Inventories		88,090 41	
Sundry Assets		467,715 14	
Prepaid Insurance		15,915 58	
Deferred Charges		23,868 28	
Pension Fund—City of Saint John		135 02	
Due from Capital Account		602,482 27	
Bond Discount—Unamortised		5,395 70	
Capital Expenditure from Current Fund		19,520 43	
		3,951,439 73	
CAPITAL ASSETS			24,012,056 64
FIXED ASSETS (See Supporting Statement)	18,080,920 09		
EQUIPMENT (See Supporting Statement)	684,337 88		
		18,765,257 97	
DUE FROM CURRENT FUND		63,098 41	
DEFERRED ACCOUNTS RECEIVABLE		16,000 00	
CAPITAL CASH IN DEPOSITARIES		6,885 12	
SINKING FUND		5,160,815 14	
Investments (Book Value)	4,889,977 95		
Cash in Depositaries	205,651 29		
Coupons in Default—City of Moncton	15,350 00		
Albert Trust Insurance	30,000 00		
Accrued Interest	19,835 90		
	5,160,815 14		
		24,012,056 64	
TRUST—SPECIAL FUNDS (CONTRA)			89,147 67
HOUSING SCHEME—MORTGAGES			108,674 00
GRANT AND RELIEF EXPENDITURES			80,500 00
RELIEF EXPENDITURES BONDED			66,000 00
TOTAL			$28,307,818 04

*Less Reserves City of Saint John.

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$1,591,477 37
Bank Overdrafts	$891,146 43	
Bank Loans	19,520 43	
Coupons Payable	41,903 61	
County Tax Payable	325,691 18	
Accounts Payable	109,610 39	
Debenture Payable	3,000 00	
Sundries Payable	50 00	
Deposits Account	320 00	
Accrued Wages	18,510 17	
Accrued Debenture Interest	102,142 64	
Deferred Credits	2,313 46	
Victoria Public Hospital—Loan	10,232 75	
Housing Loan Fund	18,561 95	
Due School Board	5,078 25	
Due Concrete Sidewalk Account	10,451 94	
Due Capital Account	32,944 17	
	1,591,477 37	
CAPITAL LIABILITIES		15,363,812 79
Bonded Debt (See Supporting Statement)	14,678,080 15	
Due Current Account	602,482 27	
Due Province—Contribution to Vocational Buildings	83,250 37	
	15,363,812 79	
TRUST AND SPECIAL FUNDS (CONTRA)—Moncton Hospital		89,147 67
HOUSING SCHEME		77,214 86
RESERVES		2,225,628 29
Uncollectibles—Taxes	1,268,416 61	
—Water Rates	6,057 89	
Depreciation—Fixed Assets, etc.	475,451 12	
—Equipment—City of Saint John	3,535 95	
Retirement of Properties, etc.—City of Saint John	197,500 00	
Hydro Maintenance	126,142 81	
Hydro Insurance	11,260 00	
Hydro Excess Sinking Fund Reserves	21,793 46	
Abuttors' Tax	7,608 50	
Pension Fund	90,861 95	
Loss on Tax Sale Properties	17,000 00	
	2,225,628 29	
SURPLUS		8,960,537 06
Sinking Fund Reserve	5,141,267 08	
Balance, End of Year	3,819,269 98	
	8,960,537 06	
TOTAL		$28,307,818 04
CONTINGENT LIABILITIES		$190,925 32

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)
CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

	Par Value	Amount
BOND ISSUES:		
Water	$50,000 00	$50,000 00
Water and Sewer	10,000 00	9,913 00
Sewers and Sidewalks	87,000 00	87,000 00
Airport	59,000 00	59,000 00
Schools	23,000 00	23,000 00
Bond Redemption	11,000 00	11,000 00
Permanent Roads	30,000 00	29,739 00
TOTAL	270,000 00	269,652 00
TRANSFERRED FROM CURRENT ACCOUNT		108,897 61
PROVINCIAL GOVERNMENT—Vocational Equipment		2,558 91
ASSESSMENT FOR REQUIREMENTS—City of Moncton		5,683 44
BANK INTEREST—City of Moncton		57 96
BALANCE, FIRST OF YEAR		967 01
TOTAL		$387,816 93

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS		$318,903 67
Water	$50,849 41	
Sewage	6,552 13	
Water and Sewage	9,419 34	
Streets and Sidewalks	150,046 41	
Concrete Sidewalks	5,547 01	
Hydro	5,588 36	
Airport	58,907 34	
Ferries	3,138 92	
Plant	36 21	
Real Property and Additions	512 47	
Schools	127 72	
Permanent Roads	28,178 35	
	318,903 67	
PURCHASE OF ASSETS		15,783 25
Furniture and Equipment—City Council	2,786 20	
—Academic	896 27	
—Vocational	3,006 03	
Sprinkler System	2,415 36	
Land	6,679 39	
	15,783 25	
TRANSFERRED TO TRUST FUND		500 00
TRANSFERRED TO CURRENT FUND		397 95
REDEMPTION OF SERIAL BONDS		10,500 00
LOANS TO CURRENT FUND		11,622 91
HOUSING SCHEME		10,868 60
BALANCE, END OF YEAR		19,240 55
TOTAL		$387,816 93

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEARS 1938-37

	Balance End of Year 1938	Deductions	Additions	Balance End of Year 1937
FIXED ASSETS:				
Water Systems	$4,643,637 34		$57,537 45	$4,586,099 89
Sewage Systems	2,027,806 01	$6,116 79		2,033,922 80
Lighting Systems	1,075,445 99		18,521 67	1,056,924 32
Lands and Buildings—City	2,193,402 15	115,404 23		2,308,806 38
—Schools	4,078,524 13		1,200 86	4,077,323 27
Airport	373,516 27		58,907 34	314,608 93
Permanent Streets and Sidewalks	3,374,489 17		192,461 94	3,182,027 23
Ferry Systems	190,024 22			190,024 22
Local Improvements	124,074 81		97,049 38	27,025 43
TOTAL FIXED ASSETS	18,080,920 09	121,521 02	425,678 64	17,776,762 47
EQUIPMENT, ETC.:				
Fire Department	223,970 63	20,980 94		244,951 57
Salvage Department	6,532 00	1,400 00		7,932 00
Police Department	47,461 74	7,044 00		54,505 74
Street Department	58,382 30	5,211 58		63,593 88
Furniture and Equipment—Schools—City of Saint John	314,099 38		5,959 68	308,139 70
Sundry	33,891 83	4,939 98		38,831 81
TOTAL EQUIPMENT	684,337 88	39,576 50	5,959 68	717,954 70
TOTAL FIXED ASSETS AND EQUIPMENT	$18,765,257 97	$161,097 52	$431,638 32	$18,494,717 17

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

Purpose	Amount Outstanding	SINKING FUND	
		Accumulated	Required
CITY COUNCILS			
Water System	$2,826,604 29	$39,965 28	$972,537 02
Sewerage System	491,583 05	38,097 18	144,049 04
Water and Sewerage Systems	20,000 00	3,666 39	3,666 41
Water and Light Department—City of Moncton	1,185,500 00	700,933 46	646,514 22
Fire Systems	150,325 53	449 11	75,155 09
Streets and Paving	159,000 00	14,690 69	24,387 85
Relief	75,000 00	1,347 32	5,389 25
Ferries	332,802 89		210,457 79
Public Works	1,357,456 12		486,574 47
Airport	312,178 60		37,419 11
Grant—University of New Brunswick	40,000 00	11,617 72	11,617 87
Victoria Public Hospital	41,500 00		
City Debt	111,000 00	72,882 98	75,554 63
Treasury Department—City of Moncton and Saint John*	2,846,166 67	894,358 26	1,191,461 49
Power Commission—City of Saint John	783,675 61		234,005 87
Market—City of Saint John	15,037 00		819 19
Police—City of Saint John	48,892 32		6,344 28
Lands and Buildings—City of Saint John	106,076 70		31,556 16
Deferred Assessment—City of Saint John	62,280 87		25,868 88
Unallocated		2,430,989 14	
TOTAL CITY COUNCILS	$10,965,080 15	$4,208,997 53	$4,183,378 62
SCHOOL BOARDS	$3,713,000 00	$951,817 61	$1,227,398 73
GRAND TOTAL	$14,678,080 15	$5,160,815 14	$5,410,777 35

*Unallocated—City of Moncton and Saint John.

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$205,651 29	$205,651 29	$205,651 29
COUPONS IN DEFAULT	$15,350 00	$15,350 00	$15,350 00
INVESTMENTS:			
Dominion of Canada	22,700 00	22,088 35	24,923 00
Province of Nova Scotia	23,000 00	22,510 00	24,930 00
Province of Ontario	11,700 00	12,230 50	13,417 00
Province of Manitoba	54,000 00	53,124 28	45,405 00
Province of Saskatchewan	121,000 00	116,762 00	86,440 00
Province of Alberta	101,000 00	99,392 78	59,645 00
Province of British Columbia	140,000 00	132,805 05	137,550 00
Province of New Brunswick	506,900 00	507,540 95	517,590 00
Municipalities Outside the Province	269,951 18	267,279 22	216,307 17
Own Bonds Held in Own Sinking Funds—City Councils	1,886,392 43	1,882,351 58	1,901,681 64
—School Boards	300,000 00	300,638 00	315,900 00
Municipalities Within the Province exclusive of Own Bonds held in Own Sinking Funds	479,339 94	477,882 81	494,983 87
School Bonds exclusive of Own School Bonds held in Own Sinking Funds	37,500 00	37,443 75	38,930 00
Utilities and Boards Outside the Province	188,846 66	180,705 74	187,679 86
Utilities and Boards within the Province, exclusive of Own Bonds held in Own Sinking Funds	2,000 00	2,087 20	2,060 00
Other Investments	775,253 04	775,135 74	881,755 53
TOTAL INVESTMENTS	$4,919,583 25	$4,889,977 95	$4,949,198 07
ALBERT SCHOOL INSURANCE	$30,000 00	$30,000 00	$30,000 00
ACCRUED INTEREST	$19,835 90	$19,835 90	$19,835 90
TOTAL SINKING FUND	$5,190,420 44	$5,160,815 14	$5,220,035 26
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$14,576,598 40		

MUNICIPAL CORPORATIONS—CITIES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

Collections—Current Taxes	$1,775,123 78	
—Default Taxes	1,094,891 39	
		2,870,015 17
Licenses		39,859 82
Market Fees		24,935 20
Fines		19,936 31
Fines and Fees		1,088 08
Water Rates		411,480 00
Sewer Rates		1,669 26
Water and Sewers		39,215 32
Electric Light Rates		416,422 71
Dog Tax		295 25
Abuttors' Tax		7,382 12
Lands		7,241 89
Buildings		4,453 67
Ferries		19,827 16
Airport		4,656 08
Rents		2,635 95
Housing Scheme		30,895 04
Debenture Interest		41,566 60
General Interest		99,192 04
Provincial Government—Refund		45,417 33
Victoria Public Hospital		9,225 53
Sale of Bonds		157,989 96
Sundry		8,677 90
Concrete Sidewalk Account		5,715 47
Municipal Home		2,101 60
School Board—Call Loan		5,000 00
Trust Fund		697 13
Dividend—Water and Light Department		15,000 00
Wages Accrued		6,315 91
Balance (Overdraft), End of Year		827,855 18
TOTAL		$5,126,763 68

MUNICIPAL CORPORATIONS—CITIES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$383,689 68
Street Lighting	63,219 55
Fire and Salvage	172,145 28
Police and Justice	179,926 44
Water Maintenance	142,760 39
Electric Light System Maintenance	344,263 85
Sewer System Maintenance	19,818 73
Public Lands	5,849 05
Public Health	13,330 11
Public Buildings	33,413 10
Market	2,882 52
Airport	62,754 91
Ferries	48,685 30
Grants	33,670 38
Municipal Homes	65,021 16
Hospitals	54,008 87
Provincial Hospital	7,744 12
Office and Administration Expenses	98,779 36
Collection Costs	10,747 36
Assessing Wages and Costs	42,536 43
Sinking Fund Payments	168,866 48
Debentures Matured and Paid	57,904 03
Debenture Interest	551,811 98
General Interest	25,400 39
Provincial Government—Housing Loans	33,701 89
County Grant	533,121 72
School Grant	1,069,255 85
Increase of Overdraft with Surplus—Moncton	34,195 52
Capital Items	7,184 78
Concrete Sidewalk Account	9,645 28
Trust Funds	200 00
Sundry	36,907 23
Balance (Overdraft), First of Year	813,321 94
TOTAL	$5,126,763 68

MUNICIPAL CORPORATIONS—SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

City Grant	$1,064,838 40
County Grant	38,589 98
Province—Vocational Teachers' Salaries	45,434 65
—Vocational Equipment	964 04
—High School Teachers' Salaries	1,063 20
—High School Entrance Examiners' Fees	330 50
—Other	249 93
Tuition Fees—Regular	20,987 80
—Night School	1,763 00
Rents	366 00
General Interest	77 45
Sales of Equipment	832 77
Bond Redemption Account	2,122 23
Increase in Bank Account	4,005 46
Sundry	1,247 19
Capital Items	24,449 33
Pension Fund	3,431 51
Balance (Overdraft), End of Year	26,776 40
TOTAL	**$1,237,529 79**

MUNICIPAL CORPORATIONS—SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$14,467 22
—Teachers	684,893 12
—Janitors	55,877 58
Pensions	8,510 63
Supplies	13,713 24
Light	6,361 79
Water	4,166 25
Heating	36,967 98
Insurance	10,637 75
Building Repairs	38,274 06
Grounds Upkeep	77 02
High School Entrance Examiners' Fees	749 50
Office Supplies and Expenses	17,528 29
Legal and Auditing	500 00
Clinic and Health	103 15
Library	219 53
Rent	56,750 77
Sinking Fund Payments	53,127 13
Debenture Matured and Paid	6,500 00
Debenture Interest	175,420 65
Debenture Discount	3,301 26
General Interest	981 17
Furniture and Equipment	1,608 54
Capital Items	5,103 16
Sundry	236 44
Balance (Overdraft), First of Year	41,453 56
TOTAL	$1,237,529 79

MUNICIPAL CORPORATIONS—CITIES

CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

STATUTORY VALUATION:*	
Real Property	$42,928,954 00
Personal Property	6,859,479 00
Income	14,353,376 00
TOTAL STATUTORY VALUATION	**64,141,809 00**
ASSESSED VALUATION:	
Real Property	51,529,885 00
Personal Property	5,248,578 00
Income	17,776,710 00
Business	4,860,200 00
Minimum	1,619,100 00
TOTAL ASSESSED VALUATION	**81,034,473 00**
AMOUNT ASSESSED:	
Property and Income	2,946,769 23
Poll	47,494 00
Special Tax	191,453 18
Business	1,150 00
TOTAL AMOUNT ASSESSED	**3,186,866 41**
EXEMPTED VALUATION	**47,331,598 00**
RATEPAYERS:	
Poll Only	1,165
Minimum Only	8,685
Non-Resident	1,575
Others	18,004
Unallocated (a)	3,802
TOTAL RATEPAYERS	**33,231**

*City of Fredericton omitted—(Not Valued Since 1896).

(a) City of Fredericton.

CITY OF FREDERICTON
AND
FREDERICTON SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

CITY COUNCIL

MAYOR
C. H. Forbes

ALDERMEN

F. S. Mundle
W. R. Crewdson
R. T. Forbes
R. H. Colwell
Dr. H. S. Wright

C. G. Gillies
Dr. A. W. G. Good
R. A. MacMillan
I. McKnight
D. A. Olts

ASSESSORS

P. Farrell
E. R. Colter
R. J. Baxter

TREASURER
F. I. Haviland

AUDITOR
H. G. Hoben, C.A.

SCHOOL BOARD

CHAIRMAN
Dr. G. C. VanWart

SECRETARY
G. D. Scovil

MEMBERS

P. J. Hughes
Prof. A. F. Baird
Mrs. W. G. Clark
Mrs. M. Cremin

L. Wood
S. L. Colpitts
J. Pringle
W. G. Quinn

AUDITOR
H. G. Hoben, C.A.

ESTIMATED POPULATION—9,921

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

CAPITAL BALANCE SHEET

AS AT DECEMBER 31, 1938

Assets	Total	Elimination	City Council	School Board
FIXED ASSETS (COST):				
Water System	$344,683 41		$344,683 41	
Sewerage System	117,973 93		117,973 93	
Real Estate—Land	167,900 00		167,900 00	
Plant, etc.—Buildings	28,000 00		28,000 00	
Permanent Streets and Sidewalks	380,326 97		380,326 97	
Electric Light Plant	20,000 00		20,000 00	
Schools and Equipment	505,577 98			505,577 98
TOTAL FIXED ASSETS	**1,564,462 29**		**1,058,884 31**	**505,577 98**
EQUIPMENT (COST):				
Fire Department	48,446 03		48,446 03	
SINKING FUND:				
Investments (Council at Cost Value)				
(School at Par Value)	261,642 11		192,642 11	69,000 00
Cash in Bank	5,226 30		5,070 68	155 62
TOTAL SINKING FUND	**266,868 41**		**197,712 79**	**69,155 62**
TRUST FUNDS (CONTRA)	**17,765 56**		**17,665 56**	**100 00**
DUE FROM CURRENT FUND	**42,074 85**		**42,074 85**	
CAPITAL CASH IN DEPOSITARIES	**6,885 12**			**6,885 12**
DEFERRED ACCOUNTS RECEIVABLE	**16,000 00**		**16,000 00**	
GRANT AND RELIEF EXPENDITURES	**80,500 00**		**80,500 00**	
TOTAL	**$2,043,002 26**		**$1,461,283 54**	**$581,718 72**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

CAPITAL BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BONDED DEBT (See Supporting Statement):				
City Council	$717,000 00		$717,000 00	
School Board	251,500 00			251,500 00
TOTAL BONDED DEBT	**968,500 00**		**717,000 00**	**251,500 00**
TRUST FUNDS (CONTRA):				
Wilmot Park	10,000 00		10,000 00	
Minchin	2,147 14		2,147 14	
L. A. Jouett	1,271 00		1,271 00	
Queens Square	4,000 00		4,000 00	
Old Burial Ground	247 42		247 42	
J. T. Sharkey	100 00			100 00
TOTAL TRUST FUNDS	**17,765 56**		**17,665 56**	**100 00**
RESERVED FOR DEPRECIATION	**475,451 12**		**329,451 12**	**146,000 00**
SURPLUS:				
Sinking Fund Reserve	277,320 35		208,164 73	69,155 62
Balance, End of Year	303,965 23		189,002 13	114,963 10
TOTAL SURPLUS	**581,285 58**		**397,166 86**	**184,118 72**
TOTAL	**$2,043,002 26**		**$1,461,283 54**	**$581,718 72**
CONTINGENT LIABILITIES	**$190,925 32**		**$183,644 38**	**$7,280 94**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

Receipts	Interest Rate	Par Value	Total	City Council	School Board
BOND ISSUES:					
Permanent Roads	3½%	$30,000 00	$29,739 00	$29,739 00	
Water and Sewerage	3½%	10,000 00	9,913 00	9,913 00	
TOTAL		40,000 00	39,652 00	39,652 00	
TRANSFERRED FROM CURRENT FUND			16,188 75	15,115 61	1,073 14
TOTAL			$55,840 75	$54,767 61	$1,073 14

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	City Council	School Board
CONSTRUCTION OF ASSETS:			
Permanent Roads	$28,178 35	$28,178 35	
Water and Sewerage Extension	9,419 34	9,419 34	
Concrete Sidewalk	5,547 01	5,547 01	
TOTAL	43,144 70	43,144 70	
PURCHASE OF ASSETS—LAND	1,073 14		1,073 14
LOANS TO CURRENT FUND	11,622 91	11,622 91	
TOTAL	$55,840 75	$54,767 61	$1,073 14

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
CITY COUNCIL:					
WATER:					
	Sinking Fund	40	4%	15 Jun. 1947	Chapter 81, Acts of N. B. 1907.
	Sinking Fund	40	4%	1 Aug. 1947	Chapter 81, Acts of N. B. 1907.
	Serial		4%	1946	Chapter 38, Acts of N. B. 1906.
	Serial		5%	1946	Chapter 67, Acts of N. B. 1921.
	Serial		4%	1948	Chapter 46, Acts of N. B. 1908.
	Serial		5%	1950	Chapter 67, Acts of N. B. 1921.
	Serial		5%	1951	Chapter 84, Acts of N. B. 1926.
TOTAL					
WATER AND SEWER	Sinking Fund	20	5%	1 Jul. 1949	Chapter 79, Acts of N. B. 1929.
	Sinking Fund	20	3½%	1 Aug. 1958	Chapter 81, Acts of N. B. 1938.
TOTAL					
SEWER:					
	Sinking Fund	10	4½%	1 Mar. 1944	Chapter 53, Acts of N. B. 1934.
	Sinking Fund	40	4%	1 Nov. 1946	Chapter 52, Acts of N. B. 1896.
	Sinking Fund	20	5%	1 Jul. 1947	Chapter 52, Acts of N. B. 1927.
	Serial		4%	1946	Chapter 52, Acts of N. B. 1896.
TOTAL					
STREETS AND PAVING:					
Concrete Sidewalks	Collections	10	5%	1 Sep. 1942	Chapter 60, Acts of N. B. 1923.
	Sinking Fund	10	4%	1 Oct. 1944	Chapter 81, Acts of N. B. 1926.
	Sinking Fund	10	3½%	1 May 1945	Chapter 68, Acts of N. B. 1935.
	Sinking Fund	10	3%	1 May 1946	Chapter 68, Acts of N. B. 1935.
	Sinking Fund	10	3½%	1 Oct. 1947	Chapter 60, Acts of N. B. 1923.
	Sinking Fund	20	5%	1 Jul. 1949	Chapter 81, Acts of N. B. 1926.
	Sinking Fund	20	5%	1 Jul. 1949	Chapter 76, Acts of N. B. 1928.
	Sinking Fund	20	3½%	1 Aug. 1958	Chapter 81, Acts of N. B. 1938.
	Serial		4%	1941	Chapter 55, Acts of N. B. 1908.
	Serial		5%	1941	Chapter 81, Acts of N. B. 1926.
TOTAL					
MOTOR FIRE PUMPER	Sinking Fund	10	4½%	1 Mar. 1944	Chapter 53, Acts of N. B. 1934.
CITY DEBT:					
	Sinking Fund	30	4%	1 Aug. 1943	Chapter 50, Acts of N. B. 1913.
	Sinking Fund	40	4%	20 Jul. 1947	Chapter 81, Acts of N. B. 1907.
TOTAL					
GRANTS:					
University of New Brunswick	Sinking Fund	20	N.I.B.	1 Jul. 1947	Chapter 51, Acts of N. B. 1927.
University of New Brunswick	Serial		5%	1948	Chapter 59, Acts of N. B. 1923.
TOTAL					
UNEMPLOYMENT RELIEF	Sinking Fund	10	4½%	1 Mar. 1944	Chapter 53, Acts of N. B. 1934.
VICTORIA PUBLIC HOSPITAL:					
	Serial		6%	1941	Chapter 67, Acts of N. B. 1921.
	Serial		5½%	1952	Chapter 51, Acts of N. B. 1932.
TOTAL					
UNALLOCATED SINKING FUND					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 3½%
$45,000 00	$20,000 00		$20,000 00	$12,392 68	$12,875 06
108,000 00	108,000 00		108,000 00	27,572 60	69,525 31
45,000 00	45,000 00	28,000 00	17,000 00		
90,000 00	34,000 00	12,500 00	21,500 00		
21,000 00	21,000 00	500 00	20,500 00		
90,000 00	25,000 00	8,000 00	17,000 00		
25,000 00	25,000 00	7,000 00	18,000 00		
424,000 00	**278,000 00**	**56,000 00**	**222,000 00**	**39,965 28**	**82,400 37**
50,000 00	10,000 00		10,000 00	3,666 39	3,665 41
10,000 00	10,000 00		10,000 00		
60,000 00	**20,000 00**		**20,000 00**	**3,666 39**	**3,666 41**
10,000 00	10,000 00		10,000 00	898 21	3,592 84
80,000 00	40,000 00		40,000 00	25,581 25	27,124 45
25,000 00	25,000 00		25,000 00	11,617 72	11,617 87
80,000 00	40,000 00	11,500 00	28,500 00		
195,000 00	**115,000 00**	**11,500 00**	**103,500 00**	**38,097 18**	**42,335 16**
50,000 00	20,000 00		20,000 00		11,166 95
60,000 00	5,000 00		5,000 00	1,796 43	1,796 42
60,000 00	40,000 00		40,000 00	2,647 82	1,059 11
60,000 00	20,000 00		20,000 00	867 33	346 93
50,000 00	10,000 00		10,000 00	213 10	852 41
60,000 00	15,000 00		15,000 00	5,499 62	5,499 62
10,000 00	10,000 00		10,000 00	3,666 39	3,666 41
50,000 00	30,000 00		30,000 00		
30,000 00	30,000 00	27,000 00	3,000 00		
60,000 00	20,000 00	14,000 00	6,000 00		
490,000 00	**200,000 00**	**41,000 00**	**159,000 00**	**14,690 69**	**24,387 85**
5,000 00	**5,000 00**		**5,000 00**	**449 11**	**1,796 42**
45,000 00	37,000 00		37,000 00	27,916 92	27,916 92
74,000 00	74,000 00		74,000 00	44,966 06	47,637 71
119,000 00	**111,000 00**		**111,000 00**	**72,882 98**	**75,554 63**
25,000 00	25,000 00		25,000 00	11,617 72	11,617 87
25,000 00	25,000 00	10,000 00	15,000 00		
50,000 00	**50,000 00**	**10,000 00**	**40,000 00**	**11,617 72**	**11,617 87**
15,000 00	**15,000 00**		**15,000 00**	**1,347 32**	**5,389 25**
40,000 00	40,000 00	30,500 00	9,500 00		
40,000 00	40,000 00	8,000 00	32,000 00		
80,000 00	**80,000 00**	**38,500 00**	**41,500 00**		
				14,996 12	
$1,438,000 00	**$874,000 00**	**$157,000 00**	**$717,000 00**	**$197,712 79**	**$247,147 96**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
SCHOOL BOARD:					
Smythe Street School	Sinking Fund	25	4½%	1 May 1939	Chapter 50—Con. Statutes—1903
High School	Sinking Fund	25	5%	1 Jul. 1951	Chapter 79, Act 16 George V.
York Street School	Serial	25	5%	2 Jan. 1942	Chapter 87, Act 6 George V.
Charlotte Street School Annex	Serial	25	5%	1 Aug. 1942	Chapter 50—Con. Statutes—1903.
Smythe Street School Annex	Serial	25	6%	1 Jul. 1946	Chapter 50—Con. Statutes—1903.
High School	Serial	25	5½%	1 Sep. 1949	Chapter 5, Act 12 George V.
High School Annex	Serial	20	3½%	1 Aug. 1957	Chapter 74, Act 1 George VI.
TOTAL					
GRAND TOTAL					

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 3½%
$1,438,000 00	**$874,000 00**	**$157,000 00**	**$717,000 00**	**$197,712 79**	**$247,147 96**
50,000 00	50,000 00		50,000 00	50,000 00	47,068 80
25,000 00	25,000 00		25,000 00	19,155 62	9,372 30
25,000 00	25,000 00	21,000 00	4,000 00		
25,000 00	25,000 00	21,000 00	4,000 00		
45,000 00	45,000 00	29,000 00	16,000 00		
150,000 00	150,000 00	45,000 00	105,000 00		
50,000 00	50,000 00	2,500 00	47,500 00		
370,000 00	**370,000 00**	**118,500 00**	**251,500 00**	**69,155 62**	**56,441 10**
$1,808,000 00	**$1,244,000 00**	**$275,500 00**	**$1,968,500 00**	**$266,868 41**	**$303,589 06**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	TOTAL Par Value	 Cost Value (City Council Only)	 Market Value
CASH IN DEPOSITARIES			$5,226 30	$5,070 68	$5,226 30
INVESTMENTS:					
DOMINION OF CANADA:					
	4½%	1 Sep. 1940	2,500 00		2,625 00
	3¼%	15 Nov. 1951	1,500 00		1,537 50
TOTAL			4,000 00		4,162 50
PROVINCE OF ONTARIO:					
	5½%	1 Dec. 1942	1,000 00	1,070 00	1,110 00
	5½%	1 Jul. 1946	200 00	230 00	232 00
TOTAL			1,200 00	1,300 00	1,342 00
PROVINCE OF ALBERTA	5%	15 Jan. 1939	2,000 00		1,200 00
PROVINCE OF BRITISH COLUMBIA	6%	15 Feb. 1947	16,000 00	16,360 00	16,400 00
PROVINCE OF NEW BRUNSWICK:					
	6%	1 Sep. 1941	3,000 00	3,248 80	3,150 00
	5%	15 Jan. 1943	6,000 00	1,080 00	6,240 00
	5½%	16 Feb. 1945	4,000 00	4,218 40	4,280 00
	4¾%	15 Feb. 1947	4,900 00	5,201 00	5,145 00
	4½%	1 Dec. 1947	24,000 00	25,292 50	24,960 00
	4%	15 May 1948	2,000 00	2,000 00	2,020 00
	5%	1 Oct. 1957	3,000 00		3,240 00
	4½%	15 Nov. 1958	5,000 00	5,325 00	5,250 00
TOTAL			51,900 00	46,365 70	54,285 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of Charlottetown	4½%	1 Apr. 1941	11,500 00	12,072 75	11,830 00
City of Sherbrooke	5%	1 Jun. 1942	2,000 00	1,871 20	2,060 00
City of Sydney	5%	2 Jul. 1947	3,000 00	2,760 00	3,180 00
City of Sydney	4½%	15 Aug. 1947	2,000 00	2,045 00	2,040 00
TOTAL			18,500 00	18,748 95	19,110 00
OWN BONDS:					
City of Fredericton	4%	1 May 1939	5,000 00		5,025 00
	5%	1 Jun. 1940	2,000 00		2,020 00
	5%	1 Jun. 1941	500 00	532 50	505 00
	4%	1 Oct. 1944	1,000 00	1,000 00	1,020 00
	3½%	1 May 1945	2,000 00	1,995 00	2,000 00
	3%	1 May 1946	2,000 00		1,980 00
	4%	15 Jul. 1946	1,000 00	1,030 00	1,005 00
	4%	1 Nov. 1946	6,000 00	5,387 90	6,030 00
	4%	15 Jun. 1947	500 00	522 50	502 50
	4%	20 Jul. 1947	4,000 00	3,544 40	4,020 00
	4%	1 Aug. 1947	3,500 00	3,314 70	3,517 50
TOTAL			27,500 00	17,327 00	27,625 00
TOTAL INVESTMENTS—CARRIED FORWARD			$121,100 00	$100,101 65	$124,124 50
GRAND TOTAL—CARRIED FORWARD			$126,326 30	$105,172 33	$129,350 80

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$5,070 68	**$5,070 68**	**$5,070 68**	**$155 62**		**$155 62**
			2,500 00		2,625 00
			1,500 00		1,537 50
			4,000 00		**4,162 50**
1,000 00	1,070 00	1,110 00			
200 00	230 00	232 00			
1,200 00	**1,300 00**	**1,342 00**			
			2,000 00		**1,200 00**
16,000 00	**16,360 00**	**16,400 00**			
3,000 00	3,248 80	3,150 00			
1,000 00	1,080 00	1,040 00	5,000 00		5,200 00
4,000 00	4,218 40	4,280 00			
4,900 00	5,201 00	5,145 00			
24,000 00	25,292 50	24,960 00			
2,000 00	2,000 00	2,020 00			
			3,000 00		3,240 00
5,000 00	5,325 00	5,250 00			
43,900 00	**46,365 70**	**45,845 00**	**8,000 00**		**8,440 00**
11,500 00	12,072 75	11,830 00			
2,000 00	1,871 20	2,060 00			
3,000 00	2,760 00	3,180 00			
2,000 00	2,045 00	2,040 00			
18,500 00	**18,748 95**	**19,110 00**			
			5,000 00		5,025 00
			2,000 00		2,020 00
500 00	532 50	505 00			
1,000 00	1,000 00	1,020 00			
2,000 00	1,995 00	2,000 00			
			2,000 00		1,980 00
1,000 00	1,030 00	1,005 00			
6,000 00	5,387 90	6,030 00			
500 00	522 50	502 50			
4,000 00	3,544 40	4,020 00			
3.500 00	3,314 70	3,517 50			
18,500 00	**17,327 00**	**18,600 00**	**9,000 00**		**9,025 00**
$98,100 00	**$100,101 65**	**$101,297 00**	**$23,000 00**		**$22,827 50**
$103,170 68	**$105,172 33**	**$106,367 68**	**$23,155 62**		**$22,983 12**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

				TOTAL	
	Interest Rate	Maturity Date	Par Value	Cost Value (City Council Only)	Market Value
GRAND TOTAL—BROUGHT FORWARD			$126,326 30	$105,172 33	$129,350 80
TOTAL INVESTMENTS—BROUGHT FORWARD			$121,100 00	$100,101 65	$124,124 50
TOTAL OWN BONDS— BROUGHT FORWARD			27,500 00	17,327 00	27,625 00
Fredericton School Board	4½%	1 May 1939	3,000 00		3,000 00
	3½%	1 Aug. 1939	2,500 00		2,500 00
	6%	1 Jul. 1940	500 00	535 00	510 00
	5%	1 Jul. 1951	5,000 00		5,325 00
	3½%	1 Aug. 1951	2,500 00		2,475 00
	3½%	1 Aug. 1952	2,500 00		2,475 00
TOTAL			16,000 00	535 00	16,285 00
TOTAL			43,500 00	17,862 00	43,910 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	6%	2 Jul. 1940	2,000 00	2,111 40	2,030 00
City of Moncton	6%	1 May 1941	3,000 00	3,277 50	3,120 00
City of Moncton	5%	1 Jul. 1944	10,000 00	10,700 00	10,500 00
City of Moncton	5%	2 Jul. 1945	1,500 00	1,630 00	1,575 00
City of Moncton	4½%	15 May 1947	500 00	532 50	515 00
City of Moncton	5%	1 May 1950	500 00	542 00	527 50
City of Moncton	5%	2 Jul. 1953	500 00	558 75	517 50
City of Saint John	3½%	1 Nov. 1940	5,446 66	5,559 61	5,446 66
City of Saint John	3½%	1 May 1942	4,000 00	3,895 00	4,000 00
City of Saint John	5%	15 Dec. 1944	2,000 00	2,030 00	2,100 00
City of Saint John	4½%	1 Dec. 1945	500 00	528 75	515 00
City of Saint John	4½%	15 Apr. 1946	10,000 00	10,000 00	10,300 00
City of Saint John	5½%	1 May 1947	1,500 00	1,735 00	1,620 00
City of Saint John	5½%	1 Jul. 1947	5,000 00	5,662 50	5,400 00
City of Saint John	6%	1 Apr. 1948	2,000 00	2,297 50	2,240 00
City of Saint John	4½%	1 Aug. 1948	1,000 00	1,067 50	1,030 00
City of Saint John	5%	1 Aug. 1950	2,000 00	2,214 00	2,140 00
Town of Bathurst	6%	1 Jul. 1941	3,000 00		3,060 00
Town of Campbellton	5%	1 Feb. 1947	2,500 00	2,355 00	2,625 00
Town of Campbellton	5½%	1 Jun. 1948	4,000 00	4,145 00	4,280 00
Town of Campbellton	5%	15 May 1949	2,000 00		2,100 00
Town of Campbellton	5½%	15 Jan. 1959	1,000 00		1,080 00
Town of Dalhousie	4%	5 Apr. 1939	4,000 00		4,000 00
Town of Dalhousie	6%	30 Jun. 1948	500 00	536 25	525 00
Town of Devon	5½%	18 Apr. 1946	1,000 00	1,020 00	1,030 00
Town of Devon	5½%	18 Apr. 1947	1,000 00	1,020 00	1,030 00
Town of Devon	5½%	18 Apr. 1949	1,000 00	1,115 00	1,035 00
Town of Edmundston	6%	1 Jun. 1942	11,000 00	11,522 50	11,440 00
Town of Edmundston	5%	1 Jul. 1946	500 00	500 00	505 00
Town of Milltown	5%	1 Mar. 1947	1,000 00	1,065 00	1,005 00
Town of Saint Stephen	5%	1 Mar. 1954	3,000 00		3,210 00
County of York	5%	1 Apr. 1946	2,500 00	2,550 00	2,550 00
City and County of Saint John	3½%	1 Jun. 1943	3,000 00	2,947 50	3,000 00
County of York	5%	1 Apr. 1947	2,500 00	2,550 00	2,550 00
TOTAL			94,946 66	85,668 26	98,601 66
TOTAL INVESTMENTS—CARRIED FORWARD			$232,046 66	$186,304 91	$239,011 16
GRAND TOTAL—CARRIED FORWARD			$237,272 96	$191,375 59	$244,237 46

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$103,179 68	**$105,172 33**	**$106,367 68**	**$23,155 62**		**$22,983 12**
$98,100 00	**$100,101 65**	**$101,297 00**	**$24,000 00**		**$22,827 50**
18,500 00	17,327 00	18,600 00	9,000 00		9,025 00
			3,000 00		3,000 00
			2,500 00		2,500 00
500 00	535 00	510 00			
			5,000 00		5,325 00
			2,500 00		2,475 00
			2,500 00		2,475 00
500 00	**535 00**	**510 00**	**15,500 00**		**15,775 00**
19,000 00	**17,862 00**	**19,110 00**	**24,500 00**		**24,800 00**
2,000 00	2,111 40	2,030 00			
3,000 00	3,277 50	3.120 00			
10,000 00	10,700 00	10,500 00			
1,500 00	1,630 00	1,575 00			
500 00	532 50	515 00			
500 00	542 00	527 50			
500 00	558 75	517 50			
5,446 66	5,559 61	5,446 66			
4,000 00	3,895 00	4,000 00			
2,000 00	2,030 00	2,100 00			
500 00	528 75	515 00			
10,000 00	10,000 00	10,300 00			
1,500 00	1,735 00	1,620 00			
5,000 00	5,662 50	5,400 00			
2,000 00	2,297 50	2,240 00			
1,000 00	1,067 50	1,030 00			
2,000 00	2,214 00	2,140 00			
			3,000 00		3,060 00
2,500 00	2,355 00	2,625 00			
4,000 00	4,145 00	4,280 00			
			2,000 00		2,100 00
			1,000 00		1,080 00
			4,000 00		4,000 00
500 00	536 25	525 00			
1,000 00	1,020 00	1,030 00			
1,000 00	1,020 00	1,030 00			
1,000 00	1,115 00	1,035 00			
11,000 00	11,522 50	11,440 00			
500 00	500 00	505 00			
1,000 00	1,065 00	1,005 00			
			3,000 00		3,210 00
2,500 00	2,550 00	2,550 00			
3,000 00	2,947 50	3,000 00			
2,500 00	2,550 00	2,550 00			
81,946 66	**85,668 26**	**85,151 66**	**13,000 00**		**13,450 00**
$180,546 66	**$186,304 91**	**$186,958 66**	**$51,500 00**		**$52,052 50**
$185,617 34	**$191,375 59**	**$192,029 34**	**$51,655 62**		**$52,208 12**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	TOTAL Par Value	TOTAL Cost Value (City Council Only)	TOTAL Market Value
GRAND TOTAL—BROUGHT FORWARD			$237,272 96	$191,375 59	$244,237 46
TOTAL INVESTMENTS—BROUGHT FORWARD			$232,046 66	$186,304 91	$239,011 16
OTHER SCHOOL BONDS:					
Moncton School Board	4%	1 Aug. 1949	8,000 00		8,040 00
Saint John School Board	5½%	1 Jul. 1947	4,000 00	4,220 00	4,320 00
Saint John School Board	5½%	1 Aug. 1947	500 00	527 50	540 00
Marysville School Board	5½%	1 Jul. 1939	2,500 00		2,500 00
TOTAL			15,000 00	4,747 50	15,400 00
UTILITIES AND BOARDS OUTSIDE THE PROVINCE—					
Ontario Hydro Electric	5%	15 Jun. 1959	2,000 00		2,000 00
UTILITIES AND BOARDS WITHIN THE PROVINCE:					
B. B. & F. Hydro Electric	5½%	1 Jul. 1939	500 00		500 00
City of Moncton Hospital	5%	2 Dec. 1949	1,000 00	1,087 20	1,060 00
Northern N. B. Seaboard Railway Co.	4%	1 Jan. 1940	500 00		500 00
TOTAL			2,000 00	1,087 20	2,060 00
OTHER INVESTMENTS:					
Farmer's Co-operative Company	4%	15 Jun. 1957	500 00	502 50	510 00
R. C. Bishop of Moncton	3%	1 May 1940	4,000 00		3,960 00
TOTAL			4,500 00	502 50	4,470 00
TOTAL INVESTMENTS			$255,546 66	$192,642 11	$262,941 16
TOTAL SINKING FUND			$260,772 96	$197,712 79	$268,167 46
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$604,000 00		

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$185,617 34	$191,375 59	$192,029 34	$51,655 62		$52,208 12
$180,546 66	$186,304 91	$186,958 66	$51,500 00		$52,052 50
			8,000 00		8,040 00
4,000 00	4,220 00	4,320 00			
500 00	527 50	540 00			
			2,500 00		2,500 00
4,500 00	4,747 50	4,860 00	10,500 00		10,540 00
			2,000 00		2,000 00
			500 00		500 00
1,000 00	1,087 20	1,060 00			
			500 00		500 00
1,000 00	1,087 20	1,060 00	1,000 00		1,000 00
500 00	502 50	510 00			
			4,000 00		3,960 00
500 00	502 50	510 00	4,000 00		3,960 00
$186,546 66	$192,642 11	$193,388 66	$69,000 00		$69,552 50
$191,617 34	$197,712 79	$198,459 34	$69,155 62		$69,708 12
$529,000 00			$75,000 00		

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

CURRENT BALANCE SHEET

AS AT DECEMBER 31, 1938

Assets	Total	Elimination	City Council	School Board
CASH ON HAND AND IN BANK	**$6,985 12**		**$100 00**	**$6,885 12**
TAXES RECEIVABLE:				
Current Year	74,747 43		74,747 43	
Previous Years	79,341 96		79,341 96	
TOTAL TAXES RECEIVABLE	**154,089 39**		**154,089 39**	
ARREARS—Water Rates	**23,780 11**		**23,780 11**	
DUE FROM PROVINCE—				
Vocational Teachers' Salaries	**1,077 00**			**1,077 00**
SUNDRY ACCOUNTS RECEIVABLE:				
Ground Rents	1,347 09		1,347 09	
Fines and Fees	1,282 85		1,282 85	
Due on Concrete Sidewalks	15,066 04		15,066 04	
Other	1,080 25		1,080 25	
TOTAL SUNDRY ACCOUNTS RECEIVABLE	**18,776 23**		**18,776 23**	
PREPAID INSURANCE	**1,091 13**			**1,091 13**
DEFERRED CHARGES	**22,854 88**		**22,854 88**	
TOTAL	**$228,653 86**		**$219,600 61**	**$9,053 25**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

CURRENT BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BANK OVERDRAFT	**$40,474 43**		**$40,474 43**	
COUPONS PAYABLE	**5,590 00**		**812 50**	**$4,777 50**
DEBENTURE PAYABLE	**1,000 00**			**1,000 00**
ACCOUNTS PAYABLE	**16,032 37**		**14,528 93**	**1,503 44**
SEWER DEPOSITS	**50 00**		**50 00**	
VICTORIA PUBLIC HOSPITAL—Loan, etc.	**10,232 75**		**10,232 75**	
HOUSING LOAN FUND	**18,561 95**		**18,561 95**	
DUE SCHOOL BOARD	**5,078 25**		**5,078 25**	
DUE CAPITAL FUND	**11,920 61**		**11,622 91**	**297 70**
DUE CONCRETE SIDEWALK ACCOUNT	**10,451 94**		**10,451 94**	
DEFERRED CREDITS	**189 50**		**189 50**	
RESERVES:				
Uncollectibles—Taxes	65,000 00		65,000 00	
—Water Rates	6,057 89		6,057 89	
TOTAL RESERVES	**71,057 89**		**71,057 89**	
SURPLUS—End of Year	**38,014 17**		**36,539 56**	**1,474 61**
TOTAL	**$228,653 86**		**$219,600 61**	**$9,053 25**

CITY OF FREDERICTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$235,585 07	
—Default Taxes	66,756 75	
		302,341 82
Licenses		2,012 37
Fines and Fees		1,088 08
Ground Rents—Current	624 94	
—Arrears	685 51	
		1,310 45
Water and Sewer Rates—Current	28,795 05	
—Arrears	10,420 27	
		39,215 32
Dog Tax		295 25
General Interest		620 26
Sundry		4,729 04
Municipal Home		2,101 60
Provincial Government—Grants		10,417 33
Housing Loan Fund		9,666 61
Victoria Public Hospital		9,225 53
School Board—Call Loan		5,000 00
Concrete Sidewalk Account		4,523 37
Trust Funds		697 13
Balance (Overdraft), End of Year		40,374 43
TOTAL		$433,618 59

CITY OF FREDERICTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$32,092 76
Street Lighting	8,488 21
Fire and Salvage	12,702 94
Police and Justice	20,542 43
Public Health	3,010 45
Public Buildings	3,881 88
Public Lands—Park	1,180 14
Water System Maintenance	25,921 02
Sewer System Maintenance	4,129 16
Hospital	25,716 47
Municipal Home	27,979 16
Grants	4,300 00
Office and Administration Expenses	20,446 20
Assessing Wages and Costs	5,001 96
Sinking Fund Payments	10,323 51
Debenture Interest	27,996 25
Debentures Matured and Paid	14,000 00
General Interest	3,461 59
School Grant	115,000 00
Housing Loan Fund	1,604 86
Capital Fund	7,184 78
Concrete Sidewalk Account	9,645 28
Trust Funds	200 00
Sundry	699 98
Balance (Overdraft), First of Year	48,109 56
TOTAL	**$433,618 59**

FREDERICTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

City Grant		$115,000 00
Province—Vocational Teachers' Salaries	$9,360 00	
—Vocational Equipment	963 44	
—Night School Teachers' Salaries	1,063 20	
		11,386 64
Tuition Fees—Regular	3,787 50	
—Night School	851 00	
		4,638 50
Rents		11 00
Increase in Bank Account		4,005 46
Balance, First of Year		2,772 55
TOTAL		$137,814 15

FREDERICTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$3,320 26	
—Teachers	77,671 88	
—Janitors	6,217 34	
		$87,209 48
Supplies		6,888 91
Light		830 81
Water		500 00
Heating		4,344 26
Office Supplies and Expenses		551 46
Building Repairs		2,258 04
Legal and Auditing		100 00
Insurance		1,190 00
Rent		800 00
Debentures Matured and Paid		6,500 00
Sinking Fund Payments		3,600 00
Debenture Interest		12,855 00
General Interest		22 18
Pensions		1,999 80
Capital Items		1,073 14
Sundry		205 95
Balance, End of Year		6,885 12
TOTAL		**$137,814 15**

CITY OF FREDERICTON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION (Not Valued since 1898)	
ASSESSED VALUATION:	
Real Property	$6,678,895 00
Personal Property	1,627,368 00
Income	2,439,281 00
TOTAL	**10,745,544 00**
RATE—PER $100.00 VALUATION:	
School	1.09
Civic	1.69
TOTAL	2.78
AMOUNT ASSESSED:	
Property and Income	284,700 82
Poll Tax	12,355 00
Special Tax	27,133 95
TOTAL	**324,189 77**
EXEMPTED VALUATION (Approximate)	**5,900,000 00**
RATEPAYERS (Total)	**3,802**

CITY OF MONCTON
AND
MONCTON SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

CITY COUNCIL

MAYOR

W. E. McMonagle

ALDERMEN

F. M. Brown	T. R. Eagles
M. Selick	L. McKinnon
J. McN. Spear	A. E. Stone
F. W. Storey	S. O. Humphrey

ASSESSORS

H. S. Bissett
C. Richard
A. MacKinnon

SECRETARY-TREASURER

L. T. Tingley

AUDITOR

M. A. Hutton

SCHOOL BOARD

CHAIRMAN

J. F. Edgett

SECRETARY

H. H. Trimble

MEMBERS

Mrs. J. P. LeBlanc	R. D. Fram
R. McManus	C. W. Redmond
Dr. G. T. Leighton	Hon. A. J. Leger
Miss H. Tweedie	P. T. Palmer

AUDITOR

M. A. Hutton

ESTIMATED POPULATION—24,152

CITY OF MONCTON AND MONCTON SCHOOL BOARD

CAPITAL BALANCE SHEET

AS AT DECEMBER 31, 1938

Assets	Total	Elimination	City Council	School Board
FIXED ASSETS (COST):				
Water System	$1,376,256 43		$1,376,256 43	
Sewerage System	645,735 09		645,735 09	
Lands and Buildings—City	763,086 26		763,086 26	
—Schools	1,367,157 16			1,367,157 16
Plant, etc.—Buildings	104,042 91		104,042 91	
Permanent Streets and Sidewalks	1,375,799 53		1,375,799 53	
Airport	58,907 34		58,907 34	
Electric Light Plant	188,751 89		188,751 89	
TOTAL FIXED ASSETS	5,879,736 61		4,512,579 45	1,367,157 16
EQUIPMENT (COST):				
Fire Department	904 60		904 60	
Salvage Department	1,432 00		1,432 00	
Police Department	911 74		911 74	
Street Department	5,970 95		5,970 95	
V.O.N. Car	416 00		416 00	
TOTAL EQUIPMENT	9,635 29		9,635 29	
SINKING FUND:				
Investments (Cost Value)	1,712,418 78		1,527,104 48	185,314 30
Cash in Bank	70,415 72		55,687 24	14,728 48
Coupons in Default	15,350 00		12,500 00	2,850 00
TOTAL SINKING FUND	1,798,184 50		1,595,291 72	202,892 78
SPECIAL FUNDS (CONTRA)	47,743 57		47,743 57	
HOUSING FUND—Mortgages	103,995 69		103,995 69	
DUE FROM CURRENT FUND	5,261 44			5,261 44
RELIEF EXPENDITURES BONDED	66,000 00		66,000 00	
TOTAL	$7,910,557 10		$6,335,245 72	$1,575,311 38

CITY OF MONCTON AND MONCTON SCHOOL BOARD

CAPITAL BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BONDED DEBT (See Supporting Statement):				
Council	$3,669,100 00		$3,669,100 00	
School Board	1,197,500 00			1,197,500 00
TOTAL BONDED DEBT	**4,866,600 00**		**3,669,100 00**	**1,197,500 00**
HOUSING FUND	**70,100 57**		**70,100 57**	
SPECIAL FUNDS (CONTRA):				
Moncton Hospital Sinking Fund	37,980 23		37,980 23	
Tax Sale Lands	9,763 34		9,763 34	
TOTAL SPECIAL FUNDS	**47,743 57**		**47,743 57**	
DUE CURRENT ACCOUNT	**600,009 86**		**600,009 86**	
SURPLUS:				
Sinking Fund Reserve	1,798,184 50		1,595,291 72	202,892 78
Balance, End of Year	527,918 60		353,000 00	174,918 60
TOTAL SURPLUS	**2,326,103 10**		**1,948,291 72**	**377,811 38**
TOTAL	**$7,910,557 10**		**$6,335,245 72**	**$1,575,311 38**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

Receipts	Interest Rate	Par Value	Total	City Council	School Board
BOND ISSUES:					
Water System	4%	$50,000 00	$50,000 00	$50,000 00	
New Airport	4%	59,000 00	59,000 00	59,000 00	
Sewers, Sidewalks, etc.	4%	87,000 00	87,000 00	87,000 00	
Serial Redemption	4%	11,000 00	11,000 00	11,000 00	
TOTAL BOND ISSUES		**207,000 00**	**207,000 00**	**207,000 00**	
ASSESSMENT FOR EQUIPMENT			5,683 44	5,683 44	
TRANSFERRED FROM CURRENT FUND			75,878 98	75,878 98	
BANK INTEREST			57 96		57 96
BALANCE, First of Year			3,857 56		3,857 56
TOTAL			**$292,477 94**	**$288,562 42**	**$3,915 52**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	City Council	School Board
CONSTRUCTION OF ASSETS:			
Water System	$49,004 84	$49,004 84	
Sewer System	5,900 35	5,900 35	
Plant	36 21	36 21	
Permanent Streets and Sidewalks	150,046 41	150,046 41	
Airport	58,907 34	58,907 34	
Real Estate	512 47	512 47	
TOTAL CONSTRUCTION	**264,407 62**	**264,407 62**	
PURCHASE OF ASSETS:			
Radio Car and Equipment	424 00	424 00	
Street Equipment	2,362 20	2,362 20	
TOTAL PURCHASES	**2,786 20**	**2,786 20**	
HOUSING FUND	**10,868 60**	**10,868 60**	
SERIAL BONDS REDEEMED	**10,500 00**	**10,500 00**	
BALANCE, End of Year	**3,915 52**		**3,915 52**
TOTAL	**$292,477 94**	**$288,562 42**	**$3,915 52**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TREASURY DEPARTMENT:					
Bond Redemption	Sinking Fund	5	4½%	1 Apr. 1939	19 George V, Chapter 113.
Paving, Relief, etc.	Sinking Fund	5	4½%	1 Apr. 1939	24 George V, Chapter 56.
Fire Station, Floating Debt, etc.	Sinking Fund	40	4%	1 Sep. 1939	62 Victoria, Chapter 70.
Sewers, Children's Home, etc.	Sinking Fund	20	6%	2 Jul. 1940	10 George V, Chapter 108.
Sewers, Isolation Hospital, etc.	Sinking Fund	20	6%	1 May 1941	11 George V, Chapter 57.
Retiring Bonds	Sinking Bond	40	4%	5 Nov. 1941	1 Edward VII, Chapter 38.
Hospital, Sewers, Paving, etc.	Sinking Fund	40	4%	2 Sep. 1942	2 Edward VII, Chapter 69.
Sidewalks, Sewers, etc.	Sinking Fund	20	5%	1 Jun. 1943	12 George V, Chapter 63.
C. D. Hospital, Retiring Bonds, etc.	Sinking Fund	40	4%	2 Jul. 1943	3 Edward VII, Chapter 61.
Permanent Streets	Sinking Fund	20	5%	1 May 1944	14 George V, Chapter 54.
Permanent Streets	Sinking Fund	20	5%	1 Jul, 1944	13 George V, Chapter 63.
Exhibition Building, Airport, etc.	Sinking Fund	12	6%	15 Jul. 1944	22 George V, Chapter 69.
Retiring Bonds	Sinking Fund	40	4%	15 Sep. 1944	4 Edward VII, Chapter 47.
Sidewalks, Sewers, City Hall, etc.	Sinking Fund	30	5%	2 Jul. 1945	5 George V, Chapter 106.
Retiring Bonds	Sinking Fund	40	4%	3 Dec. 1946	6 Edward VII, Chapter 52.
Home, Streets, Sewers	Sinking Fund	20	4½%	15 May 1947	17 George V, Chapter 45.
Sewers, Fire Station	Sinking Fund	40	4½%	15 Jul. 1948	8 Edward VII, Chapter 70.
Retiring Bonds	Sinking Fund	40	4½%	2 Mar. 1949	8 Edward VII, Chapter 70.
Redemption of Serial Bonds	Sinking Fund	20	5%	1 Jun. 1949	19 George V, Chapter 113.
Police Station	Sinking Fund	20	5%	1 Jun. 1949	15 George V, Chapter 55.
Retiring Bonds, Paving, Fire Station	Sinking Fund	40	4½%	2 Jul. 1949	9 Edward VII, Chapter 67.
Sewers, Paving, Sidewalks	Sinking Fund	40	4½%	1 Oct. 1950	10 Edward VII, Chapter 74.
Redemption of Serial Bonds	Sinking Fund	20	4½%	15 Apr. 1951	19 George V, Chapter 113.
Curb, Gutter, Sewers	Sinking Fund	20	4½%	1 May 1951	21 George V, Chapter 80.
Sewers, Fire Station	Sinking Fund	40	4½%	15 Jul. 1951	1 George V, Chapter 86.
Retiring Bonds	Sinking Fund	20	4½%	2 Jul. 1952	19 George V, Chapter 113.
Paving	Sinking Fund	40	4½%	2 Jul. 1952	2 George V, Chapter 63.
Exhibition Building, Relief	Sinking Fund	20	5%	3 Jun. 1953	23 George V, Chapter 67.
Bond Redemption	Sinking Fund	20	5%	3 Jun. 1953	19 George V, Chapter 113.
Paving, Motor Truck	Sinking Fund	40	5%	2 Jul. 1953	3 George V, Chapter 75.
Exhibition Property	Sinking Fund	40	4½%	2 Jul. 1953	3 George V, Chapter 78.
Relief, Street Paving	Sinking Fund	20	5%	15 Feb. 1954	23 George V, Chapter 13.
Paving, Sidewalks, Sewers	Sinking Fund	40	5%	2 Jul. 1954	4 George V, Chapter 90.
Relief, Streets, Sewers	Sinking Fund	20	4%	15 May 1955	25 George V, Chapter 85.
Homes, City Hall, Market	Sinking Fund	30	4½%	15 June. 1955	15 George V, Chapter 55
Relief, Street Paving	Sinking Fund	20	3½%	15 Jun. 1956	7 George V, Chapter 89.
Redemption of Serial Bonds	Sinking Fund	20	3½%	20 Jul. 1956	7 George V, Chapter 85.
Relief	Sinking Fund	20	4%	2 Jul. 1957	1 George VI, Chapter 78.
Redemption of Serial Bonds	Sinking Fund	20	4%	20 Jul. 1957	25 George V, Chapter 85.
Sewers, Sidewalks, Paving, etc.	Sinking Fund	20	4%	1 May 1958	2 George VI, Chapter 90.
Airport	Sinking Fund	20	4%	1 Oct. 1958	2 George VI, Chapter 91.
Airport, Parks, Homes, etc.	Sinking Fund	30	5%	1 May 1960	20 George V, Chapter 80.
Bond Redemption	Sinking Fund	30	5%	1 Jun. 1960	19 George V, Chapter 113
Exhibition Building	Sinking Fund	30	5%	1 Oct. 1960	20 George V, Chapter 79.

TOTAL TREASURY DEPARTMENT—
CARRIED FORWARD

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$19,000 00	$19,000 00		$19,000 00	$7,888 66	$14,896 42
60,000 00	60,000 00		60,000 00	21,318 89	47,041 34
26,000 00	26,000 00		26,000 00	25,117 26	24,736 93
85,500 00	85,500 00		85,500 00	75,349 11	73,634 04
130,500 00	130,500 00		130,500 00	105,872 33	103,852 29
14,000 00	14,000 00		14,000 00	12,205 12	12,037 11
12,000 00	12,000 00		12,000 00	9,974 25	9,799 26
35,000 00	35,000 00		35,000 00	23,776 17	23,534 95
23,000 00	23,000 00		23,000 00	18,053 97	17,826 80
8,000 00	8,000 00		8,000 00	7,113 40	4,914 18
75,000 00	75,000 00		75,000 00	46,288 24	46,070 52
190,000 00	190,000 00		190,000 00	71,924 04	83,873 74
25,000 00	25,000 00		25,000 00	18,597 35	18,378 72
103,000 00	103,000 00		103,000 00	67,275 10	67,248 83
16,000 00	16,000 00		16,000 00	10,658 52	10,557 42
65,000 00	65,000 00		65,000 00	28,900 35	29,438 28
30,000 00	30,000 00		30,000 00	17,846 91	17,706 27
18,000 00	18,000 00		18,000 00	10,102 32	10,033 03
22,000 00	22,000 00		22,000 00	7,488 45	7,818 55
25,000 00	25,000 00		25,000 00	8,510 27	8,884 72
57,500 00	57,500 00		57,500 00	32,289 13	32,049 95
18,000 00	18,000 00		18,000 00	9,515 52	9,465 00
25,000 00	25,000 00		25,000 00	6,100 46	6,630 96
70,000 00	70,000 00		70,000 00	17,080 76	18,566 70
25,000 00	25,000 00		25,000 00	12,436 39	12,387 25
19,000 00	19,000 00		19,000 00	3,773 65	4,232 20
30,000 00	30,000 00		30,000 00	14,027 47	13,989 41
120,600 00	120,600 00		120,600 00	18,487 85	21,935 78
19,000 00	19,000 00		19,000 00	2,912 97	3,455 89
73,000 00	73,000 00		73,000 00	32,031 71	31,993 00
28,000 00	28,000 00		28,000 00	12,281 45	12,271 29
125,000 00	125,000 00		125,000 00	14,517 11	17,825 60
85,000 00	85,000 00		85,000 00	34,929 16	34,959 26
71,000 00	71,000 00		71,000 00	5,176 77	7,442 84
68,000 00	68,000 00		68,000 00	19,410 93	20,159 12
44,500 00	44,500 00		44,500 00	3,844 37	3,048 55
21,000 00	21,000 00		21,000 00	1,543 76	1,438 64
31,500 00	31,500 00		31,500 00	1,057 75	1,057 82
21,000 00	21,000 00		21,000 00	702 17	705 22
87,000 00	87,000 00		87,000 00		
59,000 00	59,000 00		59,000 00		
251,000 00	251,000 00		251,000 00	37,439 63	41,236 84
22,000 00	22,000 00		22,000 00	3,281 87	3,614 38
100,000 00	100,000 00		100,000 00	14,917 15	16,429 02
$2,453,100 00	$2,453,100 00		$2,453,100 00	$892,018 74	$947,178 12

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL TREASURY DEPARTMENT—BROUGHT FORWARD					
Paving Streets	Serial	18	6%	2 Jul. 1938	9 George V, Chapter 108.
	Serial	19	6%	2 Jul. 1939	9 George V, Chapter 108.
	Serial	20	6%	2 Jul. 1940	9 George V, Chapter 108.
	Serial	30	4%	2 Jul. 1958	25 George V, Chapter 85.
Unallocated Sinking Fund					
TOTAL					
WATER AND LIGHT DEPARTMENT:					
Retire Annual Drawings	Sinking Fund	20	5%	2 Jul. 1939	8 George V, Chapter 59.
Sterling Bonds	Sinking Fund	20	6%	2 Jul. 1940	10 George V, Chapter 108.
Extensions	Sinking Fund	40	4%	2 Jul. 1943	3 Edward VII, Chapter 61.
Retiring Bonds and Extensions	Sinking Fund	20	5%	1 May 1944	14 George V, Chapter 54.
Water Extensions	Sinking Fund	30	5%	2 Jul. 1945	5 George V, Chapter 106.
Extensions	Sinking Fund	40	4%	3 Dec. 1946	6 Edward VII, Chapter 53.
Water Extensions	Sinking Fund	20	4%	15 May 1947	17 George V, Chapter 45
Retiring Bonds	Sinking Fund	40	4%	5 Jun. 1947	7 Edward VII, Chapter 95.
Retiring Bonds and Extensions	Sinking Fund	40	4½%	2 Jul. 1949	9 Edward VII, Chapter 67.
Water Extensions	Sinking Fund	20	5%	1 May 1950	20 George V, Chapter 80.
Water Extensions	Sinking Fund	40	4½%	15 Jul. 1951	1 George V, Chapter 86.
Water Extensions	Sinking Fund	40	4½%	2 Jul. 1952	1 George V, Chapter 86.
Water Extensions	Sinking Fund	40	5%	2 Jul. 1953	3 George V, Chapter 75.
Water Extensions	Sinking Fund	20	5%	3 Jul. 1953	23 George V, Chapter 67.
Water Extensions	Sinking Fund	40	5%	2 Jul. 1954	4 George V, Chapter 90.
Retiring Bonds and Extensions	Sinking Fund	30	4½%	15 Jun. 1955	15 George V, Chapter 55.
Water Extension	Sinking Fund	20	4%	1 May 1958	2 George VI, Chapter 90.
Unallocated Sinking Funds					
TOTAL					
TOTAL CITY COUNCIL					
SCHOOL BOARD:					
Lands, Buildings and Retiring Issue 1922-23	Sinking Fund	15	5%	1 Jun. 1944	12 George V, Chapter 79.
Lands, Buildings and Equipment, 1922-23	Sinking Fund	20	4½%	1 Jun. 1947	16 George V, Chapter 60.
Lands, Buildings and Retiring Issue 1922-23	Sinking Fund	15	5½%	2 Jan. 1948	12 George V, Chapter 79.
Retiring Bonds 1909-10	Sinking Fund	40	4%	1 Jun. 1949	8 Edward VII, Chapter 71.
Additional Land and Buildings	Sinking Fund	15	4%	1 Aug. 1949	19 George V, Chapter 114.
Retiring Bonds 1930	Sinking Fund	20	5%	1 Jun. 1950	20 George V, Chapter 81.
Lands and Buildings	Sinking Fund	40	4%	2 Jul. 1952	7 Edward VII, Chapter 94.
Retiring Issue—1936-37-38	Sinking Fund	15	3½%	1 Aug. 1952	1 Edward VIII, Chapter 90.
Land and Buildings	Sinking Fund	20	4%	1 Nov. 1954	19 George V, Chapter 114.
Lands and Buildings	Sinking Fund	40	4%	1 May 1955	2 George V, Chapter 61.
Completion and Equipment—High School	Sinking Fund	20	4%	15 May 1955	25 George V, Chapter 87.
Retiring Bonds 1936-37-38	Sinking Fund	20	3½%	1 May 1956	1 Edward VIII, Chapter 90.
Retiring Bonds 1936-37-38	Sinking Fund	20	3½%	1 Apr. 1957	1 Edward VIII, Chapter 90.
Retiring Bonds 1936-1937-1938	Sinking Fund	20	3½%	15 Mar. 1958	1 Edward VIII, Chapter 90.
Retiring Bonds 1936-1937-1938	Sinking Fund	20	3½%	1 Oct. 1958	1 Edward VIII, Chapter 90.
Unallocated Sinking Fund					
TOTAL					
GRAND TOTAL					

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$2,453,100 00	**$2,453,100 00**		**$2,453,100 00**	**$892,018 74**	**$947,178 12**
9,500 00	9,500 00	9,000 00	500 00		
9,500 00	9,500 00		9,500 00		
9,500 00	9,500 00		9,500 00		
11,000 00	11,000 00		11,000 00		
				2,339 52	
2,492,600 00	**2,492,600 00**	**9,000 00**	**2,483,600 00**	**894,358 26**	**947,178 12**
31,000 00	31,000 00		31,000 00	31,000 00	28,806 85
118,000 00	118,000 00		118,000 00	110,598 92	101,623 75
90,000 00	90,000 00		90,000 00	84,253 09	69,757 50
91,000 00	91,000 00		91,000 00	63,496 93	64,194 14
75,000 00	75,000 00		75,000 00	53,691 82	48,967 63
40,000 00	40,000 00		40,000 00	28,969 62	26,393 55
50,000 00	50,000 00		50,000 00	25,298 64	22,645 80
60,000 00	60,000 00		60,000 00	41,103 72	37,460 50
75,500 00	75,500 00		75,500 00	45,159 60	42,082 77
35,000 00	35,000 00		35,000 00	6,537 51	10,830 03
100,000 00	100,000 00		100,000 00	54,283 22	49,549 06
130,000 00	130,000 00		130,000 00	66,379 21	60,620 67
100,000 00	100,000 00		100,000 00	47,694 26	43,826 06
65,000 00	65,000 00		65,000 00	6,010 59	11,822 85
35,000 00	35,000 00		35,000 00	15,745 25	14,394 90
40,000 00	40,000 00		40,000 00	12,322 25	11,859 07
50,000 00	50,000 00		50,000 00	1,679 09	1,679 09
				6,709 74	
1,185,500 00	**1,185,500 00**		**1,185,500 00**	**700,933 46**	**646,514 22**
$3,678,100 00	**$3,678,100 00**	**$9,000 00**	**$3,669,100 00**	**$1,595,291 72**	**$1,593,692 34**
20,000 00	16,000 00		16,000 00		8,456 26
100,000 00	95,000 00		95,000 00		43,025 18
19,000 00	19,000 00		19,000 00		5,139 42
37,500 00	37,500 00		37,500 00		20,902 14
100,000 00	100,000 00		100,000 00		21,207 48
260,000 00	260,000 00		260,000 00		80,451 47
20,000 00	20,000 00		20,000 00		9,326 28
	62,000 00		62,000 00		3,096 35
200,000 00	200,000 00		200,000 00		28,520 96
45,000 00	45,000 00		45,000 00		17,340 67
250,000 00	220,000 00		220,000 00		23,062 32
185,000 00	64,000 00		64,000 00		4,384 43
	37,000 00		37,000 00		1,242 52
	11,000 00		11,000 00		
	11,000 00		11,000 00		
				202,892 78	
1,216,500 00	**1,197,500 00**		**1,197,500 00**	**202,892 78**	**266,155 48**
$4,894,600 00	**$4,875,600 00**	**$9,000 00**	**$4,866,600 00**	**$1,798,184 50**	**$1,859,847 82**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATES IN 1938 GIVEN BELOW

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			**$70,415 72**	**$70,415 72**	**$70,415 72**
COUPONS IN DEFAULT			**15,350 00**	**15,350 00**	**15,350 00**
INVESTMENTS:					
DOMINION OF CANADA:					
	3¼%	1951	2,000 00	1,980 00	2,050 00
	4½%	1 Nov. 1959	10,000 00	9,450 00	11,250 00
TOTAL			**12,000 00**	**11,430 00**	**13,300 00**
PROVINCE OF NOVA SCOTIA:					
	5%	1 Apr. 1944	3,000 00	2,985 00	3,255 00
	4½%	15 Nov. 1948	5,000 00	4,687 50	5,450 00
	3¼%	1956	5,000 00	4,837 50	4,925 00
	5%	1 May 1959	10,000 00	10,000 00	11,300 00
TOTAL			**23,000 00**	**22,510 00**	**24,930 00**
PROVINCE OF MANITOBA:					
	5%	2 Jan. 1944	1,000 00	970 00	910 00
	4½%	1 May 1945	7,000 00	6,335 00	6,020 00
	4%	1950	5,000 00	4,943 50	3,900 00
	5½%	1 Oct. 1955	10,000 00	9,837 50	9,000 00
	4½%	1956	24,000 00	24,360 00	19,800 00
	4½%	15 Oct. 1958	7,000 00	6,678 28	5,775 00
TOTAL			**54,000 00**	**53,124 28**	**45,405 00**
PROVINCE OF SASKATCHEWAN:					
	4½%	1 Oct. 1944	34,000 00	33,325 00	23,800 00
	5%	15 Apr. 1944	7,000 00	7,000 00	5,390 00
	4½%	2 Jul. 1945	10,000 00	9,381 50	7,000 00
	5½%	1 Oct. 1952	10,000 00	9,622 00	7,500 00
	4½%	1 Sep. 1955	6,000 00	5,165 00	3,900 00
	4½%	1 Dec. 1956	9,000 00	8,682 50	5,850 00
	5%	1958	5,000 00	4,982 50	3,500 00
	5%	1 May 1939	5,000 00	4,987 50	4,650 00
	5%	1 Nov. 1959	15,000 00	14,391 00	10,650 00
	5%	2 Dec. 1959	5,000 00	4,925 00	3,550 00
	4½%	15 Mar. 1960	15,000 00	13,800 00	10,650 00
TOTAL			**121,000 00**	**116,762 00**	**86,440 00**
PROVINCE OF ALBERTA:					
	6%	1 Apr. 1936	5,000 00	4,887 50	3,200 00
	5%	1 Jun. 1939	3,000 00	2,940 00	1,800 00
	5%	1940	12,000 00	12,330 00	7,200 00
	5%	1 Apr. 1943	3,000 00	3,000 00	1,800 00
	5%	1 Jul. 1943	15,000 00	15,018 75	9,000 00
	4½%	15 Jun. 1945	13,000 00	12,310 20	7,840 00
	4½%	15 Jan. 1946	1,000 00	935 00	560 00
	5%	1 Jan. 1948	5,000 00	5,112 50	3,000 00
	4%	15 Jul. 1953	5,000 00	4,275 00	2,725 00
	5%	1 Sep. 1955	15,000 00	15,412 50	9,000 00
	4½%	1956	12,000 00	11,568 00	6,720 00
	4½%	1 Jun. 1967	10,000 00	9,603 33	5,600 00
TOTAL			**99,000 00**	**97,392 78**	**58,445 00**
TOTAL INVESTMENTS—CARRIED FORWARD			**$309,000 00**	**$301,219 06**	**$228,520 00**
GRAND TOTAL—CARRIED FORWARD			**$394,765 72**	**$386,984 78**	**$314,285 72**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD—(December 31)		
TREASURY DEPARTMENT—(December 31)			WATER AND LIGHT DEPARTMENT—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$30,620 98	**$30,620 98**	**$30,620 98**	**$25,066 26**	**$25,066 26**	**$25,066 26**	**$14,728 48**	**$14,728 48**	**$14,728 48**
5,605 00	**5,605 00**	**5,605 00**	**6,895 00**	**6,895 00**	**6,895 00**	**2,850 00**	**2,850 00**	**2,850 00**
						2,000 00	1,980 00	2,050 00
3,000 00	2,835 00	3,375 00	7,000 00	6,615 00	7,875 00			
3,000 00	**2,835 00**	**3,375 00**	**7,000 00**	**6,615 00**	**7,875 00**	**2,000 00**	**1,980 00**	**2,050 00**
3,000 00	2,985 00	3,255 00						
5,000 00	4,687 50	5,450 00						
						5,000 00	4,837 50	4,925 00
			10,000 00	10,000 00	11,300 00			
8,000 00	**7,672 50**	**8,705 00**	**10,000 00**	**10,000 00**	**11,300 00**	**5,000 00**	**4,837 50**	**4,925 00**
1,000 00	970 00	910 00						
7,000 00	6,335 00	6,020 00						
						5,000 00	4,943 50	3,900 00
5,000 00	4,937 50	4,500 00	5,000 00	4,900 00	4,500 00			
						24,000 00	24,360 00	19,800 00
4,000 00	3,826 66	3,300 00	3,000 00	2,851 62	2,475 00			
17,000 00	**16,069 16**	**14,730 00**	**8,000 00**	**7,751 62**	**6,975 00**	**29,000 00**	**29,303 50**	**23,700 00**
17,000 00	16,622 50	11,900 00	17,000 00	16,702 50	11,900 00			
			7,000 00	7,000 00	5,390 00			
			10,000 00	9,381 50	7,000 00			
5,000 00	4,811 00	3,750 00	5,000 00	4,811 00	3,750 00			
5,000 00	4,237 50	3,250 00	1,000 00	927 50	650 00			
5,000 00	4,817 50	3,250 00	4,000 00	3,865 00	2,600 00			
						5,000 00	4,982 50	3,500 00
			5,000 00	4,987 50	4,650 00			
15,000 00	14,891 00	10,650 00						
5,000 00	4,925 00	3,550 00						
15,000 00	13,800 00	10,650 00						
67,000 00	**64,104 50**	**47,000 00**	**49,000 00**	**47,675 00**	**35,940 00**	**5,000 00**	**4,982 50**	**3,500 00**
			5,000 00	4,887 50	3,200 00			
			3,000 00	2,940 00	1,800 00			
						12,000 00	12,330 00	7,200 00
			3,000 00	3,000 00	1,800 00			
			15,000 00	15,018 75	9,000 00			
4,000 00	3,767 60	2,240 00	9,000 00	8,542 60	5,600 00			
			1,000 00	935 00	560 00			
			5,000 00	5,112 50	3,000 00			
1,000 00	855 00	545 00	4,000 00	3,420 00	2,180 00			
7,000 00	7,192 50	4,200 00	8,000 00	8,220 00	4,800 00			
						12,000 00	11,568 00	6,720 00
10,000 00	9,603 33	5,600 00						
22,000 00	**21,418 43**	**12,585 00**	**53,000 00**	**52,076 35**	**31,940 00**	**24,000 00**	**23,898 00**	**13,920 00**
$117,000 00	**$112,099 59**	**$86,395 00**	**$127,000 00**	**$124,117 97**	**$94,030 00**	**$65,000 00**	**$65,001 50**	**$48,095 00**
$153,225 98	**$148,325 57**	**$122,620 98**	**$158,961 26**	**$156,079 23**	**$125,991 26**	**$82,578 48**	**$82,579 98**	**$65,673 48**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATES IN 1938 GIVEN BELOW

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$394,765 72	$386,984 78	$314,285 72
TOTAL INVESTMENTS—BROUGHT FORWARD			$309,000 00	$301,219 06	$228,520 00
PROVINCE OF BRITISH COLUMBIA:					
	4%	15 May 1942	5,000 00	4,575 00	4,800 00
	5½%	1 Feb. 1945	12,000 00	11,900 00	12,060 00
	4½%	29 Jun. 1945	8,000 00	7,410 00	7,760 00
	5%	15 Jan. 1949	6,000 00	5,730 00	6,060 00
	5%	12 Jul. 1949	4,000 00	3,870 00	4,040 00
	4½%	1953	39,000 00	36,343 00	38,030 00
	4½%	1955	13,000 00	11,700 00	12,610 00
	4½%	22 Apr. 1955	20,000 00	19,072 05	19,400 00
	4½%	23 Jan. 1969	5,000 00	4,437 50	4,850 00
TOTAL			112,000 00	105,037 55	109,610 00
PROVINCE OF NEW BRUNSWICK:					
	3%	15 Nov. 1940	10,000 00	9,975 00	10,075 00
	3%	15 Jul. 1941	13,000 00	13,000 00	12,740 00
	5%	15 Jan. 1943	64,000 00	63,567 50	66,560 00
	3¼%	1945	12,000 00	11,970 00	11,640 00
	3¼%	16 Dec. 1945	36,000 00	35,910 00	34,920 00
	3%	15 Jun. 1946	40,000 00	40,000 00	36,800 00
	4%	15 Nov. 1947	10,000 00	9,975 00	10,020 00
	4½%	1 Dec. 1947	5,000 00	4,831 25	5,200 00
	4½%	1947	2,000 00	2,019 00	2,080 00
	4¾%	1947	10,000 00	10,550 00	10,500 00
	4¾%	15 Feb. 1947	5,000 00	4,875 00	5,250 00
	5½%	1950	10,000 00	9,485 00	11,150 00
	3%	15 Oct. 1951	14,000 00	13,510 00	13,020 00
	5½%	1 Jan. 1952	5,000 00	4,850 00	5,575 00
	5%	12 Jan. 1954	8,000 00	8,000 00	8,600 00
	5%	1957	9,000 00	8,977 50	9,720 00
	5%	1 Oct. 1957	29,000 00	28,900 00	31,320 00
	5%	1 Oct. 1959	21,000 00	20,945 00	22,890 00
	4¾%	1960	3,000 00	2,835 00	3,180 00
	5%	15 Jan. 1960	8,000 00	7,960 00	8,720 00
TOTAL			314,000 00	312,135 25	319,960 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of Belleville	4½%	1 Apr. 1939	5,000 00	4,805 00	5,000 00
City of Charlottetown	5%	1 Oct. 1950	6,000 00	6,195 00	6,480 00
City of Edmonton	4½%	1 May 1951	5,000 00	4,686 00	4,000 00
City of Edmonton	5½%	1 May 1952	7,000 00	6,751 50	5,880 00
City of Edmonton	5%	1 Jun. 1954	2,000 00	2,044 00	1,640 00
City of Edmonton	5%	1 Apr. 1955	6,000 00	6,162 00	4,920 00
City of Edmonton	4½%	1 May 1961	5,000 00	4,613 50	4,000 00
City of Halifax	4½%	1 Jul. 1952	5,000 00	4,450 00	5,350 00
City of Moose Jaw	5%	1 Jul. 1957	5,000 00	5,000 00	1,750 00
City of Saint Boniface	5%	2 Jul. 1941	7,000 00	6,685 00	2,590 00
City of Saint Boniface	5%	2 Jul. 1944	3,000 00	2,865 00	1,110 00
City of Saint Lambert	5%	1 May 1954	5,000 00	5,000 00	4,400 00
City of Saskatoon	5%	5 May 1960	5,000 00	5,000 00	3,250 00
TOTAL CARRIED FORWARD			66,000 00	64,257 00	50,370 00
TOTAL INVESTMENTS—CARRIED FORWARD			$735,000 00	$718,391 86	$658,090 00
GRAND TOTAL—CARRIED FORWARD			$820,765 72	$804,157 58	$743,855 72

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD (December 31)		
Treasury Department—(December 31)			Water and Light Department—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$153,225 98	**$148,325 57**	**$122,620 98**	**$158,961 26**	**$156,079 23**	**$125,991 26**	**$82,578 48**	**$82,579 98**	**$65,673 48**
$117,000 00	**$112,099 59**	**$86,395 00**	**$127,000 00**	**$124,117 97**	**$94,030 00**	**$65,000 00**	**$65,001 50**	**$48,095 00**
5,000 00	4,575 00	4,800 00						
8,000 00	7,940 00	8,040 00	4,000 00	3,960 00	4,020 00			
5,000 00	4,680 00	4,850 00	3,000 00	2,730 00	2,910 00			
5,000 00	4,762 50	5,050 00	1,000 00	967 50	1,010 00			
			4,000 00	3,870 00	4,040 00			
						39,000 00	36,343 00	38,030 00
						13,000 00	11,700 00	12,610 00
10,000 00	9,566 65	9,700 00	10,000 00	9,505 40	9,700 00			
5,000 00	4,437 50	4,850 00						
38,000 00	**35,961 65**	**37,290 00**	**22,000 00**	**21,032 90**	**21,680 00**	**52,000 00**	**48,043 00**	**50,640 00**
			10,000 00	9,975 00	10,075 00			
13,000 00	13,000 00	12,740 00						
29,000 00	28,820 00	30,160 00	35,000 00	34,747 50	36,400 00			
						12,000 00	11,970 00	11,640 00
8,000 00	7,980 00	7,760 00	28,000 00	27,930 00	27,160 00			
			40,000 00	40,000 00	36,800 00			
			10,000 00	9,975 00	10,020 00			
			5,000 00	4,831 25	5,200 00			
						2,000 00	2,019 00	2,080 00
						10,000 00	10,550 00	10,500 00
1,000 00	975 00	1,050 00	4,000 00	3,900 00	4,200 00			
						10,000 00	9,485 00	11,150 00
14,000 00	13,510 00	13,020 00						
5,000 00	4,850 00	5,575 00						
8,000 00	8,000 00	8,600 00						
						9,000 00	8,977 50	9,720 00
12,000 00	11,952 50	12,960 00	17,000 00	16,947 50	18,360 00			
11,000 00	10,970 00	11,990 00	10,000 00	9,975 00	10,900 00			
						3,000 00	2,835 00	3,180 00
8,000 00	7,960 00	8,720 00						
109,000 00	**108,017 50**	**112,575 00**	**159,000 00**	**158,281 25**	**159,115 00**	**46,000 00**	**45,836 50**	**48,270 00**
2,000 00	1,922 00	2,000 00	3,000 00	2,883 00	3,000 00			
			6,000 00	6,195 00	6,480 00			
			5,000 00	4,686 00	4,000 00			
7,000 00	6,751 50	5,880 00						
2,000 00	2,044 00	1,640 00						
			6,000 00	6,162 00	4,920 00			
5,000 00	4,613 50	4,000 00						
			5,000 00	4,450 00	5,350 00			
5,000 00	5,000 00	1,750 00						
7,000 00	6,685 00	2,590 00						
3,000 00	2,865 00	1,110 00						
5,000 00	5,000 00	4,400 00						
			5,000 00	5,000 00	3,250 00			
36,000 00	**34,881 00**	**23,370 00**	**30,000 00**	**29,376 00**	**27,000 00**			
$264,000 00	**$256,078 74**	**$236,260 00**	**$308,000 00**	**$303,432 12**	**$274,825 00**	**$163,000 00**	**$158,881 00**	**$147,005 00**
$300,225 98	**$292,304 72**	**$272,485 98**	**$339,961 26**	**$335,393 38**	**$306,786 26**	**$180,578 48**	**$176,459 48**	**$164,583 48**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATES IN 1938 GIVEN BELOW

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Maturity Value
GRAND TOTAL—BROUGHT FORWARD			**$820,765 72**	**$804,157 58**	**$743,855 72**
TOTAL INVESTMENTS—BROUGHT FORWARD			**$735,000 00**	**$718,391 86**	**$658,090 00**
MUNICIPALITIES OUTSIDE THE PROVINCE—BROUGHT FORWARD			66,000 00	64,257 00	50,370 00
City of Regina	5%	1 Jul. 1940	2,000 00	2,000 00	1,840 00
City of Regina	4½%	1 Feb. 1958	4,000 00	3,703 20	2,800 00
City of Regina	5%	1 Apr. 1960	8,000 00	8,000 00	6,000 00
City of Sydney	5%	2 Feb. 1944	2,000 00	2,020 00	2,100 00
City of Sydney	5%	1 Aug. 1944	1,000 00	995 00	1,050 00
City of Sydney	5%	1 Jul. 1945	1,000 00	1,010 00	1,060 00
City of Sydney	5%	2 Jul. 1948	1,000 00	995 00	1,065 00
City of Vancouver	5%	1940	4,000 00	4,000 00	3,900 00
City of Vancouver	5%	1 Jul. 1940	15,000 00	15,000 00	14,625 00
City of Vancouver	4%	1 Dec. 1938	4,000 00	3,653 20	3,960 00
City of Vancouver	5%	1 Jan. 1943	5,000 00	4,637 50	4,825 00
City of Windsor	3¼%	30 Jun. 1975	7,000 00	7,000 00	3,990 00
City of Windsor	3¼%	31 Dec. 1975	9,951 18	9,910 87	5,672 17
Montreal Metropolitan Commission	5%	1 Nov. 1942	5,000 00	4,962 50	5,025 00
Quebec Harbour Commission	4%	1 Dec. 1941	5,000 00	4,525 00	5,025 00
Town of Berwick	6%	1 Aug. 1939	5,000 00	5,250 00	5,025 00
Town of Cap-de-la-Madeleine	5%	1 May 1958	5,000 00	5,000 00	4,950 00
Town of Cap-de-la-Madeleine	5%	1 May 1959	5,000 00	5,000 00	4,950 00
Town of Chicoutimi	5%	1 May 1952	6,000 00	5,970 00	4,200 00
Town of Chicoutimi	5%	1 May 1953	7,000 00	6,965 00	4,900 00
Town of Grand-Mere	5%	1 May 1945	5,000 00	4,687 50	5,100 00
Town of New Toronto	5%	1 May 1939	5,000 00	5,000 00	4,950 00
Town of New Toronto	6%	1 Sep. 1946	3,000 00	2,929 20	3,150 00
Town of Portage la Prairie	5%	1 Jul. 1946	7,000 00	7,084 70	5,740 00
Town of Springhill	5%	2 Jul. 1955	1,000 00	990 00	1,010 00
TOTAL			**188,951 18**	**185,545 67**	**157,282 17**
OWN BONDS:					
City of Moncton	5%	2 Jul. 1939	31,000 00	31,000 00	31,310 00
	6%	2 Jul. 1940	1,000 00	1,047 50	1,025 00
	6%	1 May 1941	1,500 00	1,628 30	1,560 00
	4%	1943	3,000 00	3,036 00	3,000 00
	5%	1 Jun. 1943	1,500 00	1,492 50	1,560 00
	4%	15 Sep. 1944	1,000 00	956 40	1,005 00
	5%	1 Jul. 1944	8,000 00	8,600 00	8,400 00
	5%	1 May 1944	2,000 00	1,990 00	2,100 00
	6%	2 Jul. 1945	1,000 00	1,065 00	1,110 00
	4%	3 Dec. 1946	2,000 00	1,570 00	2,010 00
	4%	1 Jun. 1947	500 00	431 85	502 50
	4½%	15 May 1947	2,500 00	2,336 25	2,575 00
	4½%	2 Jul. 1949	500 00	468 75	515 00
	5%	1 May 1950	8,000 00	8,260 00	8,440 00
	4½%	15 Apr. 1951	1,000 00	937 50	1,030 00
	4½%	1 Jan. 1952	10,000 00	10,000 00	10,350 00
	4½%	2 Jul. 1952	9,000 00	9,000 00	9,315 00
	5%	3 Jan. 1953	19,600 00	19,288 36	20,874 00
	5%	2 Jul. 1953	1,000 00	995 00	1,065 00
TOTAL—CARRIED FORWARD			**104,100 00**	**104,103 41**	**107,746 50**
TOTAL INVESTMENTS—CARRIED FORWARD			**$923,951 18**	**$903,937 53**	**$815,372 17**
GRAND TOTAL—CARRIED FORWARD			**$1,009,716 90**	**$989,703 25**	**$901,137 89**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD—December 31)		
TREASURY DEPARTMENT—(December 31)			WATER AND LIGHT DEPARTMENT—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$300,225 98	**$292,304 72**	**$272,485 98**	**$339,961 26**	**$335,393 38**	**$306,786 26**	**$180,578 48**	**$176,459 48**	**$164,583 48**
$264,000 00	**$256,078 74**	**$236,260 00**	**$308,000 00**	**$303,432 12**	**$274,825 00**	**$163,000 00**	**$158,881 00**	**$147,005 00**
36,000 00	34,881 00	23,370 00	30,000 00	29,376 00	27,000 00			
			2,000 00	2,000 00	1,840 00			
			4,000 00	3,703 20	2,800 00			
			8,000 00	8,000 00	6,000 00			
1,000 00	1,010 00	1,050 00	1,000 00	1,010 00	1,050 00			
1,000 00	995 00	1,050 00						
1,000 00	1,010 00	1,060 00						
1,000 00	995 00	1,065 00						
						4,000 00	4,000 00	3,900 00
7,000 00	7,000 00	6,825 00	8,000 00	8,000 00	7,800 00			
			4,000 00	3,653 20	3,960 00			
			5,000 00	4,637 50	4,825 00			
			7,000 00	7,000 00	3,990 00			
9,951 18	9,910 87	5,672 17						
3,000 00	2,977 50	3,015 00	2,000 00	1,985 00	2,010 00			
			5,000 00	4,525 00	5,025 00			
5,000 00	5,250 00	5,025 00						
			5,000 00	5,000 00	4,950 00			
5,000 00	5,000 00	4,950 00						
			6,000 00	5,970 00	4,200 00			
			7,000 00	6,965 00	4,900 00			
5,000 00	4,687 50	5,100 00						
			5,000 00	5,000 00	4,950 00			
			3,000 00	2,929 20	3,150 00			
3,000 00	3,036 30	2,460 00	4,000 00	4,048 40	3,280 00			
1,000 00	990 00	1,010 00						
78,951 18	**77,743 17**	**61,652 17**	**106,000 00**	**103,802 50**	**91,730 00**	**4,000 00**	**4,000 00**	**3,900 00**
16,000 00	16,000 00	16,160 00	15,000 00	15,000 00	15,150 00			
1,000 00	1,047 50	1,025 00						
1,500 00	1,628 30	1,560 00						
						3,000 00	3,036 00	3,000 00
			1,500 00	1,492 50	1,560 00			
1,000 00	956 40	1,005 00						
8,000 00	8,600 00	8,400 00						
			2,000 00	1,990 00	2,100 00			
1,000 00	1,065 00	1,110 00						
2,000 00	1,570 00	2,010 00						
500 00	431 85	502 50						
500 00	456 25	515 00	2,000 00	1,880 00	2,060 00			
			500 00	468 75	515 00			
4,000 00	4,280 00	4,220 00	4,000 00	3,980 00	4,220 00			
			1,000 00	937 50	1,030 00			
10,000 00	10,000 00	10,350 00						
			9,000 00	9,000 00	9,315 00			
			19,600 00	19,288 36	20,874 00			
			1,000 00	995 00	1,065 00			
45,500 00	**46,035 30**	**46,857 50**	**55,600 00**	**55,032 11**	**57,889 00**	**3,000 00**	**3,036 00**	**3,000 00**
$342,951 18	**$333,821 91**	**$297,912 17**	**$414,000 00**	**$407,234 62**	**$366,555 00**	**$167,000 00**	**$162,881 00**	**$150,905 00**
$379,177 16	**$370,047 89**	**$334,138 15**	**$445,961 26**	**$439,195 88**	**$398,516 26**	**$184,578 48**	**$180,459 48**	**$168,483 48**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATES IN 1938 GIVEN BELOW

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$1,009,716 90	$989,703 25	$901,137 89
TOTAL INVESTMENTS—BROUGHT FORWARD			$923,951 18	$903,937 53	$815,372 17
OWN BONDS:					
City of Moncton—Brought Forward			104,100 00	104,103 41	107,746 50
	4½%	2 Jul. 1953	12,000 00	12,000 00	12,420 00
	5%	3 Jul. 1953	50,000 00	49,205 00	53,250 00
	5%	2 Jul. 1954	500 00	497 50	535 00
	4%	15 May 1955	71,000 00	71,000 00	71,355 00
	4%	2 Jul. 1957	31,500 00	31,500 00	31,657 50
	3½%	15 Jun. 1956	44,500 00	44,500 00	42,717 50
	3½%	20 Jul. 1956	21,000 00	21,000 00	20,475 00
	4%	20 Jul. 1957	21,000 00	21,000 00	21,105 00
	4%	1 May 1958	37,000 00	37,000 00	37,370 00
TOTAL			392,600 00	391,805 91	398,631 50
Moncton School Board	5%	1 Jun. 1944	4,000 00	3,980 00	4,200 00
	4½%	1 Jun. 1947	4,500 00	4,201 25	4,635 00
TOTAL			8,500 00	8,181 25	8,835 00
TOTAL			401,100 00	399,987 16	407,466 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Fredericton	4%	15 Sep. 1939	1,000 00	990 00	1,005 00
City of Fredericton	4%	1 Aug. 1943	1,000 00	925 00	1,005 00
City of Fredericton	4%	20 Jul. 1947	1,500 00	1,357 50	1,507 50
City of Saint John	5%	1 Jul. 1939	1,000 00	990 00	1,000 00
City of Saint John	3½%	1 May 1942	5,000 00	4,480 00	5,000 00
City of Saint John	4%	1 May 1946-51	3,893 28	3,243 35	3,932 21
City of Saint John	4½%	1 Jul. 1954	4,500 00	3,979 80	4,635 00
City of Saint John	4½%	1971	3,000 00	2,868 60	3,135 00
City and County of Saint John	3½%	1 Jul. 1939	1,000 00	934 40	995 00
City and County of Saint John	5%	1939	1,500 00	1,492 50	1,503 75
City and County of Saint John	5%	1 Jul. 1946	1,000 00	977 50	1,060 00
City and County of Saint John	5%	2 Jul. 1960	1,000 00	995 00	1,075 00
City and County of Saint John	4½%	1971	1,000 00	956 20	1,040 00
Town of Bathurst	5½%	1 May 1952	10,000 00	9,912 50	10,450 00
Town of Campbellton	4%	1 Aug. 1942	3,500 00	3,176 25	3,500 00
Town of Campbellton	5%	1 Jun. 1946	1,000 00	965 00	1,045 00
Town of Chatham	4%	1 Aug. 1944	5,000 00	4,895 00	4,650 00
Town of Dalhousie	4%	15 Apr. 1939-41	13,000 00	13,000 00	12,740 00
Town of Dalhousie	6%	1952	5,000 00	4,725 00	5,300 00
Town of Dalhousie	5½%	1 Nov. 1959	5,000 00	4,975 00	5,250 00
Town of Dalhousie	5½%	15 Aug. 1969	3,000 00	2,812 50	3,150 00
Town of Edmundston	5%	1 Oct. 1947	1,000 00	1,000 00	1,010 00
Town of Edmundston	5%	1951	2,000 00	1,705 00	2,030 00
Town of Edmundston	5%	1 Jun. 1951	1,000 00	970 00	1,015 00
Town of Edmundston	5%	1 Feb. 1960	23,000 00	22,370 00	23,345 00
TOTAL—CARRIED FORWARD			98,893 28	94,696 10	100,378 46
TOTAL INVESTMENTS—CARRIED FORWARD			$1,325,051 18	$1,303,924 69	$1,222,838 67
GRAND TOTAL—CARRIED FORWARD			$1,410,816 90	$1,389,690 41	$1,308,604 39

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD—(December 31)		
Treasury Department—(December 31)			Water and Light Department—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$379,177 16	**$370,047 89**	**$334,138 15**	**$445,961 26**	**$439,195 88**	**$398,516 26**	**$184,578 48**	**$180,459 48**	**$168,483 48**
$342,951 18	**$333,821 91**	**$297,912 17**	**$414,000 00**	**$407,234 62**	**$360,555 00**	**$167,000 00**	**$162,881 00**	**$150,905 00**
45,500 00	46,035 30	46,857 50	55,600 00	55,032 11	57 889 00	3,000 00	3,036 00	3,000 00
12,000 00	12,000 00	12,420 00						
50,000 00	49,205 00	53,250 00						
			500 00	497 50	535 00			
35,000 00	35,000 00	35,175 00	36,000 00	36,000 00	36,180 00			
21,500 00	21,500 00	21,607 50	10,000 00	10,000 00	10,050 00			
44,500 00	44,500 00	42,717 50						
21,000 00	21,000 00	20,475 00						
21,000 00	21,000 00	21,105 00						
21,000 00	21,000 00	21,210 00	16,000 00	16,000 00	16,160 00			
271,500 00	**271,240 30**	**274,817 50**	**118,100 00**	**117,529 61**	**120,814 00**	**3,000 00**	**3,036 00**	**3,000 00**
			4,000 00	3,980 00	4,200 00			
1,000 00	912 50	1,030 00	3,500 00	3,288 75	3,605 00			
1,000 00	**912 50**	**1,030 00**	**7,500 00**	**7,268 75**	**7,805 00**			
272,500 00	**272,152 80**	**275,847 50**	**125,600 00**	**124,798 36**	**128,619 00**	**3.000 00**	**3,036 00**	**3,000 00**
			1,000 00	990 00	1,005 00			
			1,000 00	925 00	1,005 00			
			1,500 00	1,357 50	1,507 50			
			1,000 00	990 00	1,000 00			
			5,000 00	4,480 00	5,000 00			
			3,893 28	3,243 35	3,932 21			
			4,500 00	3,979 80	4,635 00			
						3,000 00	2,868 60	3,135 00
1,000 00	934 40	995 00						
						1,500 00	1,492 50	1,503 75
			1,000 00	977 50	1,060 00			
			1,000 00	995 00	1,075 00			
						1,000 00	956 20	1,040 00
5,000 00	4,912 50	5,225 00	5,000 00	5,000 00	5,225 00			
			3,500 00	3,176 25	3,500 00			
			1,000 00	965 00	1,045 00			
5,000 00	4,895 00	4,650 00						
13,000 00	13,000 00	12,740 00						
						5,000 00	4,725 00	5,300 00
			5,000 00	4,975 00	5,250 00			
3,000 00	2,812 50	3,150 00						
1,000 00	1,000 00	1,010 00						
						2,000 00	1,705 00	2,030 00
1,000 00	970 00	1,015 00						
10,500 00	10,185 00	10,657 50	12,500 00	12,185 00	12,687 50			
39,500 00	**38,709 40**	**39,442 50**	**46,893 28**	**44,239 40**	**47,927 21**	**12,500 00**	**11,747 30**	**13,008 75**
$615,451 18	**$605,974 71**	**$573,759 67**	**$539,600 00**	**$532,032 98**	**$495,174 00**	**$170,000 00**	**$165,917 00**	**$153,905 00**
$651,677 16	**$642,200 69**	**$609,985 65**	**$571,561 26**	**$563,994 24**	**$527,135 26**	**$187,578 48**	**$183,495 48**	**$171,483 48**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATE IN 1938 GIVEN BELOW

	Interest Rate	Maturity Date	TOTAL Par Value	 Cost Value	 Market Value
GRAND TOTAL—BROUGHT FORWARD			$1,410,816 90	$1,389,690 41	$1,308,604 39
TOTAL INVESTMENTS—BROUGHT FORWARD			$1,325,051 18	$1,303,924 69	$1,222,838 67
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
Total—Brought Forward			98,893 28	94,696 10	100,378 46
Town of Grand Falls	5%	1 Sep. 1951	10,000 00	9,550 00	10,150 00
Town of Newcastle	5%	1 Jul. 1950	2,000 00	2,000 00	2,070 00
Town of Sackville	5%	1 Jun. 1951	15,000 00	13,500 00	15,900 00
Town of Saint Stephen	5%	1 Jul. 1948	6,000 00	5,970 00	6,300 00
Town of Shediac	5%	15 May 1943	8,000 00	8,013 00	8,160 00
County of Kent	5%	2 Jul 1959	4,000 00	4,040 00	4,120 00
County of Northumberland	4½%	1 Aug. 1955	15,000 00	14,797 50	13,950 00
TOTAL			158,893 28	152,566 60	161,028 46
OTHER SCHOOL BONDS:					
Fredericton School Board	4½%	1 May 1939	3,000 00	2,914 50	3,000 00
Fredericton School Board	5½%	1 Sep. 1941	1,000 00	1,053 50	1,040 00
Saint John School Board	5%	1 May 1965	1,000 00	995 00	1,080 00
Saint John School Board	5%	1 Sep. 1969	4,000 00	3,940 00	4,320 00
Campbellton School Board	4%	1 Aug. 1942	3,500 00	3,176 25	3,465 00
Campbellton School Board	5%	1 Nov. 1950	1,000 00	955 00	1,040 00
TOTAL			13,500 00	13,034 25	13,945 00
UTILITIES OUTSIDE THE PROVINCE:					
Pacific Great Eastern Railway	4½%	1942	4,000 00	3,770 00	3,920 00
Pacific Great Eastern Railway	4½%	15 Jul. 1942	87,000 00	80,550 30	85,260 00
Canadian North Western Railway	4½%	1 Dec. 1942	4,866 66	4,623 32	4,574 66
Grand Trunk Pacific Branch Lines	4%	1 Jan. 1962	4,380 00	3,849 12	4,774 20
Canadian National Railways	2¼%	1 Feb. 1944	60,000 00	59,475 00	60,600 00
Canadian National Railways	3%	1950	4,000 00	3,880 00	3,920 00
Canadian National Railways	5%	1 Feb. 1954	3,000 00	2,958 00	3,570 00
Canadian National Railways	5%	1 Oct. 1969	5,000 00	5,000 00	5,775 00
TOTAL			172,246 66	164,105 74	172,393 86
OTHER INVESTMENTS:					
Central Trust Company of Canada	4%	1 Sep. 1939	12,500 00	12,500 00	12,500 00
Central Trust Company of Canada	4%	2 Jul. 1940	25,000 00	25,000 00	24,750 00
Central Trust Company of Canada	4%	1939-1941	34,800 00	34,800 00	34,800 00
Central Trust Company of Canada	4%	1 Aug. 1943	4,000 00	4,000 00	4,000 00
Moncton Hospital	5%	2 Dec. 1949	2,500 00	2,487 50	2,650 00
TOTAL			78,800 00	78,787 50	78,700 00
TOTAL INVESTMENTS			$1,748,491 12	$1,712,418 78	$1,648,905 99
TOTAL SINKING FUND			$1,834,256 84	$1,798,184 50	$1,734,671 71
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$4,690,100 00		

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD—(December 31)		
TREASURY DEPARTMENT—(December 31)			WATER AND LIGHT DEPARTMENT—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$651,677 16	**$642,209 69**	**$609,985 65**	**$571,561 26**	**$563,994 24**	**$527,135 26**	**$187,578 48**	**$183,495 48**	**$171,483 48**
$615,451 18	**$605,974 71**	**$573,759 67**	**$539,600 09**	**$532,032 98**	**$495,174 00**	**$170,000 00**	**$165,917 00**	**$153,905 00**
39,500 00	38,709 40	39,442 50	46,893 28	44,239 40	47,927 21	12,500 00	11,747 30	13,008 75
7,000 00	6,685 00	7,105 00	3,000 00	2,865 00	3,045 00			
			2,000 00	2,000 00	2,070 00			
15,000 00	13,500 00	15,900 00						
			6,000 00	5,970 00	6,300 00			
5,000 00	5,005 50	5,100 00	3,000 00	3,007 50	3,060 00			
4,000 00	4,040 00	4,120 00						
7,000 00	6,905 50	6,510 00	8,000 00	7,892 00	7,440 00			
77,500 00	**74,845 40**	**78,177 50**	**68,893 28**	**65,973 90**	**69,842 21**	**12,500 00**	**11,747 30**	**13,008 75**
			3,000 00	2,914 50	3,000 00			
1,000 00	1,053 50	1,040 00						
			1,000 00	995 00	1,080 00			
2,000 00	1,970 00	2,160 00	2,000 00	1,970 00	2,160 00			
3,500 00	3,176 25	3,465 00						
			1,000 00	955 00	1,040 00			
6,500 00	**6,199 75**	**6,665 00**	**7,000 00**	**6,834 50**	**7,280 00**			
						4,000 00	3,770 00	3,920 00
54,000 00	48,530 30	52,920 00	33,000 00	32,020 00	32,340 00			
			4,866 66	4,623 32	4,574 66			
4,380 00	3,849 12	4,774 20						
60,000 00	59,475 00	60,600 00						
						4,000 00	3,880 00	3,920 00
3,000 00	2,958 00	3,570 00						
5,000 00	5,000 00	5,775 00						
126,380 00	**119,812 42**	**127,639 20**	**37,866 66**	**36,643 32**	**36,914 66**	**8,000 00**	**7,650 00**	**7,840 00**
12,500 00	12,500 00	12,500 00						
			25,000 00	25,000 00	24,750 00			
34,800 00	34,800 00	34,800 00						
4,000 00	4,000 00	4,000 00						
			2,500 00	2,487 50	2,650 00			
51,300 00	**51,300 00**	**51,300 00**	**27,500 00**	**27,487 50**	**27,400 00**			
$877,131 18	**$858,132 28**	**$837,541 37**	**$680,859 94**	**$668,972 20**	**$636,610 87**	**$190,500 00**	**$185,314 30**	**$174,753 75**
$913,357 16	**$894,358 26**	**$873,767 35**	**$714,821 20**	**$700,933 46**	**$668,572 13**	**$208,078 48**	**$202,892 78**	**$192,332 23**
$2,307,100 00			**$1,185,500 00**			**$1,197,500 00**		

CITY OF MONCTON AND MONCTON SCHOOL BOARD

CURRENT BALANCE SHEET

AS AT DECEMBER 31, 1938

Assets	Total	Elimination	City Council	School Board
CASH ON HAND AND IN BANK	**$361 44**		**$100 00**	**$261 44**
COUPON BANK ACCOUNT	**2,342 50**			**2,342 50**
TAXES RECEIVABLE:				
Current Year	186,240 92		186,240 92	
Previous Years	147,197 41		147,197 41	
TOTAL TAXES RECEIVABLE	**333,438 33**		**333,438 33**	
ARREARS:				
Water Rates	18,816 55		18,816 55	
Light Rates	1,776 26		1,776 26	
TOTAL ARREARS	**20,592 81**		**20,592 81**	
DUE FROM CITY	**5,000 00**			**5,000 00**
ACCOUNTS ASSESSABLE	**24,500 00**		**24,500 00**	
SUNDRY ACCOUNTS RECEIVABLE	**21,429 40**		**21,429 40**	
INVENTORIES	**17,923 07**		**17,923 07**	
PREPAID INSURANCE	**2,761 44**		**2,761 44**	
DUE FROM CAPITAL ACCOUNT	**600,009 86**		**600,009 86**	
TOTAL	**$1,028,358 85**		**$1,020,754 91**	**$7,603 94**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

CURRENT BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BANK OVERDRAFT	$342,029 05		$342,029 05	
COUPONS PAYABLE	2,342 50			2,342 50
ACCOUNTS PAYABLE	21,607 01		21,607 01	
ACCRUED WAGES	12,194 17		12,194 17	
SEWER DEPOSITS	320 00		320 00	
DEFERRED CREDITS	1,261 38		1,261 38	
RESERVED FOR UNCOLLECTIBLE TAXES	121,467 69		121,467 69	
DUE CAPITAL ACCOUNT	5,261 44			5,261 44
SURPLUS, End of Year	521,875 61		521,875 61	
TOTAL	$1,028,358 85		$1,020,754 91	$7,603 94

CITY OF MONCTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$192,305 58	
—Default Taxes	597,948 22	
		790,253 80
Licenses		7,528 77
Market Fees		3,702 22
Fines		9,799 61
Electric Light Rates		33,195 07
Water Rates		107,080 35
Sewer Rates		1,277 00
Airport		1,550 17
Public Buildings		4,453 67
Housing Fund		21,228 43
Provincial Government—Refund		35,000 00
General Interest		19,638 12
Sundry Sales		1,472 31
Dividend—Water and Light Department		15,000 00
Proceeds—Sale of Bonds		157,989 96
Wage Accrual		6,315 91
Sundry		1,192 10
Balance, (Overdraft) End of Year		341,929 05
TOTAL		**$1,558,606 54**

CITY OF MONCTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$193,708 68
Street Lighting	19,217 38
Fire and Salvage	41,869 44
Police and Justice	41,413 93
Public Health	10,319 66
Public Lands—Parks	3,467 59
Public Buildings—Library	10,344 53
Electric Light System Maintenance	9,858 03
Water System Maintenance	48,765 98
Sewer System Maintenance	1,490 22
Market	2,882 52
Airport	59,354 04
Hospitals—General	28,292 40
—Provincial	7,744 12
Municipal Homes	37,042 00
Grants	6,870 38
Office and Administration Expenses	17,080 84
Assessing Wages and Costs	6,739 08
Collection Costs, Discounts, etc.	10,747 36
Debentures Matured and Paid	10,795 72
Sinking Fund Payments	53,912 88
Debenture Interest	162,515 43
General Interest	11,059 14
School Grant	338,180 95
County Warrant	51,728 65
Housing Fund	32,097 03
Sundry	7,880 20
Increase of Overdraft with Surplus (Water and Light Department)	34,195 52
Balance (Overdraft), First of Year	299,032 84
TOTAL	$1,558,606 54

MONCTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

City Grant		$338,180 95
County Grant		11,807 90
Province—Vocational Teachers' Salaries	$454 20	
—Vocational Equipment	60	
		454 80
High School Entrance Examiners' Fees		181 00
Tuition Fees		2,221 00
Rents		912 00
General Interest		70 34
Balance, First of Year		215 34
TOTAL		**$354,043 33**

MONCTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$ 160 00	
—Teachers	215,539 76	
—Janitors	16,520 52	
		232,220 28
Supplies		3,253 16
Light		1,422 08
Water		1,951 60
Heating		11,379 51
Insurance		3,386 34
Office Supplies and Expenses		4,518 30
Building Repairs		4,765 58
Building and Grounds Upkeep		77 02
High School Entrance Examiners' Fees		361 92
Clinic and Health		103 15
Library		219 53
Rent		18,104 77
Sinking Fund Payment		16,033 15
Debenture Interest		51,042 50
General Interest		33 20
Debenture Discount		3,301 26
Furniture and Equipment		1,608 54
Balance, End of Year		261 44
TOTAL		$354,043 33

CITY OF MONCTON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION—1931:	
Real Property	$13,172,458 00
Personal Property	1,269,170 00
Income	4,686,815 00
TOTAL	**19,128,443 00**
ASSESSED VALUATION:	
Real Property	16,351,090 00
Personal Property	2,257,010 00
Income	4,888,779 00
TOTAL	**23,496,879 00**
RATE—PER $100.00 VALUATION:	
School	1.43
County	.21
Civic	1.51
TOTAL	**3.15**
AMOUNT ASSESSED:	
Property and Income	762,311 18
Poll	35,139 00
Business	1,150 00
Special	18,705 91
TOTAL	**817,306 09**
EXEMPTED VALUATION	**13,708,440 00**
RATEPAYERS:	
Poll Only	1,165
Non-Resident	415
Others	6,874
TOTAL	**8,454**

CITY OF SAINT JOHN
AND
SAINT JOHN SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

CITY COUNCIL

MAYOR

D. L. MacLaren

ALDERMEN

G. E. Barbour
R. L. Grannan
A. B. Gilbert
E. R. W. Ingraham
H. C. Schofield
J. A. Whitebone

ASSESSORS

L. F. Sewell
E. J. Mooney
H. J. Sullivan

TREASURER

A. G. McMulkin

CLERK

H. D. Hopkins

DIRECTOR OF FINANCE

A. C. Burk

AUDITOR

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

Dr. L. M. Curren

SECRETARY

Miss E. T. Reed

MEMBERS

W. C. Cross
C. O. Morris
H. C. Smith
J. W. Brittain
Miss A. J. Haley
Dr. J. K. Higgins
E. R. W. Ingraham
S. W. Palmer
F. B. Schofield
A. Wilson
J. MacKinnon
Mrs. P. J. Steel
Mrs. I. B. Murray

SUPERINTENDENT

Dr. S. A. Worrell

AUDITORS

Hudson, McMackin & Co., C.A.

ESTIMATED POPULATION—50,306

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

CAPITAL BALANCE SHEET

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	City Council	School Board
FIXED ASSETS (COST):				
Water System	$2,922,697 50		$2,922,697 50	
Sewerage System	1,264,096 99		1,264,096 99	
Land and Buildings—City	1,234,415 89		1,234,415 89	
—Schools	2,205,788 99			2,205,788 99
Permanent Streets and Sidewalks	1,618,362 67		1,618,362 67	
Airport	314,608 93		314,608 93	
Ferry Property	190,024 22		190,024 22	
Electric Light Plant	866,694 10		866,694 10	
Local Improvements	20,031 90		20,031 90	
TOTAL FIXED ASSETS	10,636,721 19		8,430,932 20	2,205,788 99
EQUIPMENT (COST):				
Fire Department	174,620 00		174,620 00	
Salvage Department	5,100 00		5,100 00	
Police Department	46,550 00		46,550 00	
Street Department	52,411 35		52,411 35	
Furniture and Fixtures—Academic	181,128 82			181,128 82
—Vocational	132,970 56			132,970 56
Sundry	33,475 83		33,475 83	
TOTAL EQUIPMENT	626,256 56		312,157 18	314,099 38
SINKING FUND:				
Investments (Cost Value)	2,915,917 06		2,301,866 66	614,050 40
Cash in Bank	130,009 27		94,290 46	35,718 81
Albert Trust Insurance	30,000 00			30,000 00
Accrued Interest	19,835 90		19,835 90	
TOTAL SINKING FUND	3,095,762 23		2,415,993 02	679,769 21
TRUST FUNDS (CONTRA)	23,638 54		20,015 84	3,622 70
DUE FROM CURRENT FUND	15,762 12		15,364 17	397 95
TOTAL	$14,398,140 64		$11,194,462 41	$3,203,678 23

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

CAPITAL BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BONDED DEBT (See Supporting Statement):				
City Council	$6,578,980 15		$6,578,980 15	
School Board	2,264,000 00			2,264,000 00
TOTAL BONDED DEBT	8,842,980 15		6,578,980 15	2,264,000 00
RESERVES:				
Pension Fund	90,861 95		90,861 95	
Hydro—Excess Sinking Fund	21,793 46		21,793 46	
Depreciation—Equipment	3,535 95			3,535 95
Retirement of Properties	197,500 00			197,500 00
TOTAL RESERVES	313,691 36		112,655 41	201,035 95
DUE CURRENT FUND	2,472 41		472 41	2,000 00
TRUST FUNDS:				
Tucker Trust	8,322 80		8,322 80	
Ross Memorial Trust	1,512 26		1,512 26	
G. W. V. A.	10,180 78		10,180 78	
Emma Fiske and Isabelle Skinner Memorial	2,333 95			2,333 95
Myles Memorial	540 53			540 53
Parker Medal	621 30			621 30
High School Medal	126 92			126 92
TOTAL TRUST FUNDS	23,638 54		20,015 84	3,622 70
HOUSING FUND	7,114 29		7,114 29	
PROVINCIAL CONTRIBUTION—Vocational Building	83,250 37			83,250 37
SURPLUS:				
Sinking Fund Reserve	3,065,762 23		2,415,993 02	649,769 21
Balance, End of Year	2,059,231 29		2,059,231 29	
TOTAL SURPLUS	5,124,993 52		4,475,224 31	649,769 21
TOTAL	$14,398,140 64		$11,194,462 41	$3,203,678 23

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Receipts	Interest Rate	Par Value	Total	City Council	School Board
BOND ISSUES—Schools	3½%	$23,000 00	$23,000 00		$23,000 00
TRANSFERRED FROM CURRENT FUND			16,829 88	16,829 88	
PROVINCIAL GOVERNMENT—Vocational School and Equipment			2,558 91		2,558 91
BALANCE (Overdraft), End of Year			2,890 55	2,890 55	
TOTAL			$45,279 34	$19,720 43	$25,558 91

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	City Council	School Board
CONSTRUCTION OF ASSETS:			
Ferry Approach	$3,138 92	$3,138 92	
Sewage System	651 78	651 78	
Water System	1,844 57	1,844 57	
Hydro System	5,588 36	5,588 36	
School Additions	127 72		$127 72
TOTAL CONSTRUCTION	11,351 35	11,223 63	127 72
PURCHASE OF ASSETS:			
Water System—Land	5,606 25	5,606 25	
Furniture and Equipment—Board	896 27		896 27
—Vocational	3,006 03		3,006 03
Sprinkler System	2,415 36		2,415 36
TOTAL PURCHASES	11,923 91	5,606 25	6,317 66
TRANSFERRED TO TRUST FUND	500 00		500 00
TRANSFERRED TO CURRENT FUND	397 95		397 95
BALANCE, End of Year	18,215 58		18,215 58
BALANCE (Overdraft), First of Year	2,890 55		2,890 55
TOTAL	$45,279 34	$19,720 43	$25,558 91

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
CITY COUNCIL:					
PUBLIC WORKS:					
	Sinking Fund	15	5¼%	1 May 1939	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	5 Sep. 1939	52 Victoria, Chapter 10
	Sinking Fund	10	5%	2 Jul. 1940	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Dec. 1940	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	15 Apr. 1941	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	1 Aug. 1943	52 Victoria, Chapter 10.
	Sinking Fund	20	5¼%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	15	5%	5 Sep. 1944	52 Victoria, Chapter 10.
	Sinking Fund	10	3½%	1 Aug. 1945	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	15 Dec. 1945	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	15 Apr. 1946	52 Victoria, Chapter 10
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	1 Aug. 1948	52 Victoria, Chapter 10.
	Sinking Fund	15	4%	16 Jul. 1949	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	5 Sep. 1949	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	2 Jul. 1950	52 Victoria, Chapter 10.
	Sinking Fund	15	3½%	1 Aug. 1950	52 Victoria, Chapter 10.
	Sinking Fund	20	4½%	15 Apr. 1951	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1951	52 Victoria, Chapter 10.
	Sinking Fund	20	4½%	1 Aug. 1953	52 Victoria, Chapter 10.
	Sinking Fund	20	4%	16 Jul. 1954	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Dec. 1955	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	5 Sep. 1959	52 Victoria, Chapter 10.
	Sinking Fund	40	5½%	1 Apr. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Dec. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	15 Apr. 1961	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 Jun. 1963	52 Victoria, Chapter 10.
	Sinking Fund	30	4%	16 Jul. 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Apr. 1967	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	1 Nov. 1968	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	5 Sep. 1969	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	1 Aug. 1973	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	16 Jul. 1974	52 Victoria, Chapter 10.
TOTAL PUBLIC WORKS—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4.25%
25,500 00	25,500 00		25,500 00		*25,500 00
1,066 58	1,066 58		1,066 58		951 66
32,502 20	32,502 20		32,502 20		25,405 78
6,444 53	6,444 53		6,444 53		5,552 72
16,421 66	16,421 66		16,421 66		11,083 66
15 51	15 51		15 51		7 07
54,478 83	54,478 83		54,478 83		*54,478 83
44,015 10	44,015 10		44,015 10		23,383 13
13,616 74	13,616 74		13,616 74		3,570 24
44,697 00	44,697 00		44,697 00		*44,697 00
50,982 50	50,982 50		50,982 50		20,488 24
353,668 66	353,668 66		353,668 66		106,591 34
2,415 00	2,415 00		2,415 00		1,302 20
9,151 72	9,151 72		9,151 72		2,485 25
28,358 22	28,358 22		28,358 22		6,040 52
14,514 37	14,514 37		14,514 37		5,146 75
57,512 57	57,512 57		57,512 57		17,866 39
26,929 48	26,929 48		26,929 48		4,204 17
8,209 05	8,209 05		8,209 05		2,201 89
46,180 91	46,180 91		46,180 91		*46,180 91
20,816 35	20,816 35		20,816 35		3,773 18
11,610 18	11,610 18		11,610 18		1,650 70
10,898 00	10,898 00		10,898 00		*10,898 00
4,718 41	4,718 41		4,718 41		324 27
2,989 00	2,989 00		2,989 00		553 86
23,500 00	23,500 00		23,500 00		6,311 51
130,400 00	130,400 00		130,400 00		34,060 43
41,036 79	41,036 79		41,036 79		5,752 11
181 00	181 00		181 00		37 53
9,109 58	9,109 58		9,109 58		676 77
9,770 00	9,770 00		9,770 00		*9,770 00
685 00	685 00		685 00		95 62
4,433 61	4,433 61		4,433 61		537 84
9,046 65	9,046 65		9,046 65		972 42
6,236 68	6,236 68		6,236 68		587 29
59,147 09	59,147 09		59,147 09		3,249 91
4,302 79	4,302 79		4,302 79		185 28
$1,185,561 76	$1,185,561 76		$1,185,561 76		$486,574 47

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
CITY COUNCIL—PUBLIC WORKS:					
TOTAL BROUGHT FORWARD					
	Serial	3	3%	1 May 1939	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10
	Serial	4	3%	1 May 1940	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	5	3%	1 May 1941	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10
	Serial	6	3%	1 May 1942	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	7	3%	1 May 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	8	3%	1 May 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	9	3%	1 May 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	10	3%	1 May 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL PUBLIC WORKS:					
WATER:					
	Sinking Fund	40	4%	1 May 1939	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 Nov. 1939	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1940	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1941	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Nov. 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1942	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1943	52 Victoria, Chapter 10
TOTAL WATER—CARRIED FORWARD					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4.25%
$1,185,561 76	$1,185,561 76		$1,185,561 76		$486,574 47
4,750 00	4,750 00		4,750 00		
9,000 00	9,000 00		9,000 00		
2,498 00	2,498 00		2,498 00		
4,750 00	4,750 00		4,750 00		
9,500 00	9,500 00		9,500 00		
2,498 00	2,498 00		2,498 00		
4,660 00	4,660 00		4,660 00		
10,100 00	10,100 00		10,100 00		
2,935 00	2,935 00		2,935 00		
5,550 00	5,550 00		5,550 00		
10,100 00	10,100 00		10,100 00		
2,935 00	2,935 00		2,935 00		
6,550 00	6,550 00		6,550 00		
10,750 00	10,750 00		10,750 00		
2,935 00	2,935 00		2,935 00		
6,550 00	6,550 00		6,550 00		
10,700 00	10,700 00		10,700 00		
3,360 00	3,360 00		3,360 00		
7,550 00	7,550 00		7,550 00		
11,150 00	11,150 00		11,150 00		
3,360 00	3,360 00		3,360 00		
8,550 00	8,550 00		8,550 00		
11,600 00	11,600 00		11,600 00		
3,790 00	3,790 00		3,790 00		
12,000 00	12,000 00		12,000 00		
3,773 36	3,773 36		3,773 36		
1,357,456 12	1,357,456 12		1,357,456 12		486,574 47
20,000 00	20,000 00		20,000 00		19,531 77
2,000 00	2,000 00		2,000 00		1,912 95
53,000 00	53,000 00		53,000 00		48,116 62
15,300 00	15,300 00		15,300 00		13,455 58
11,000 00	11,000 00		11,000 00		8,776 45
11,000 00	11,000 00		11,000 00		9,171 93
19,800 00	19,800 00		19,800 00		15,642 56
132,100 00	132,100 00		132,100 00		116,607 86
$1,357,456 12	$1,357,456 12		$1,357,456 12		$486,574 47

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
WATER:					
TOTAL BROUGHT FORWARD					
	Sinking Fund	40	3½%	1 Nov. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1946	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1949	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1951	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 Aug. 1955	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
	Sinking Fund	40	5½%	1 Apr. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Dec. 1960	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 Jun. 1963	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 May 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1965	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Apr. 1967	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	5 Sep. 1969	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	15 Apr. 1971	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	1 Aug. 1973	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL WATER					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4.25%
$1,357,456 12	$1,357,456 12		$1,357,456 12		$486,574 47
$132,100 00	$132,100 00		$132,100 00		$116,607 86
108,500 00	108,500 00		108,500 00		83,947 56
12,250 00	12,250 00		12,250 00		9,163 58
5,000 00	5,000 00		5,000 00		3,662 97
416,253 33	416,253 33		416,253 33		278,527 76
353,971 97	353,971 97		353,971 97		39,635 60
82,800 00	82,800 00		82,800 00		44,646 74
50,776 29	50,776 29		50,776 29		30,288 39
42,000 00	42,000 00		42,000 00		23,621 29
202,779 39	202,779 39		202,779 39		101,050 12
4,881 17	4,881 17		4,881 17		509 20
48,953 34	48,953 34		48,953 34		3,364 24
186,400 00	186,400 00		186,400 00		50,062 37
4,600 00	4,600 00		4,600 00		1,201 52
72,181 85	72,181 85		72,181 85		14,966 70
91,594 51	91,594 51		91,594 51		17,384 46
50,587 01	50,587 01		50,587 01		9,353 32
15,300 00	15,300 00		15,300 00		2,567 73
2,150 00	2,150 00		2,150 00		300 11
165,008 90	165,008 90		165,008 90		17,736 82
104,926 83	104,926 83		104,926 83		9,880 73
348,248 21	348.248 21		348,248 21		28,316 44
60,807 47	60,807 47		60,807 47		3,341 14
3,100 00	3,100 00		3,100 00		
700 00	700 00		700 00		
3,350 00	3,350 00		3,350 00		
700 00	700 00		700 00		
3,500 00	3,500 00		3,500 00		
815 00	815 00		815 00		
3,500 00	3,500 00		3,500 00		
815 00	815 00		815 00		
3,700 00	3,700 00		3,700 00		
815 00	815 00		815 00		
3,700 00	3,700 00		3,700 00		
930 00	930 00		930 00		
4,000 00	4,000 00		4,000 00		
930 00	930 00		930 00		
4,400 00	4,400 00		4,400 00		
1,045 00	1,045 00		1,045 00		
5,450 00	5,450 00		5,450 00		
1,084 02	1,084 02		1,084 02		
2,604,604 29	2,604,604 29		2,604,604 29		890,136 65
$3,962,060 41	$3,962,060 41		$3,962,060 41		$1,376,711 12

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
SEWERAGE:					
	Sinking Fund	40	4%	1 Nov. 1939	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1940	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	20	5¼%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1944	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May, 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 Nov. 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1951	52 Victoria, Chapter 10.
	Sinking Fund	40	5½%	1 Apr. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Dec. 1960	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 Jun. 1963	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 May 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1965	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Apr. 1967	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	5 Sep. 1969	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	15 Apr. 1971	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	1 Aug. 1973	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	16 Jul. 1974	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Aug. 1975	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL SEWERAGE					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4.25%
$3,962,060 41	$3,962,060 41		$3,962,060 41		$1,376,711 12
22,000 00	22,000 00		22,000 00		21,042 50
10,500 00	10,500 00		10,500 00		9,532 54
3,200 00	3,200 00		3,200 00		2,814 24
3,200 00	3,200 00		3,200 00		2,528 09
250 00	250 00		250 00		187 01
18,270 00	18,270 00		18,270 00		11,439 31
1,500 00	1,500 00		1,500 00		1,098 89
20,689 75	20,689 75		20,689 75		2,148 64
5,848 82	5,848 82		5,848 82		3,488 86
9,000 00	9,000 00		9,000 00		5,257 39
7,966 37	7,966 37		7,966 37		3,969 85
19,600 00	19,600 00		19,600 00		5,264 07
2,800 00	2,800 00		2,800 00		731 36
46,177 95	46,177 95		46,177 95		9,574 87
7,405 49	7,405 49		7,405 49		1,405 55
9,142 99	9,142 99		9,142 99		1,690 50
69,106 60	69,106 60		69,106 60		11,597 85
7,468 41	7,468 41		7,468 41		1,042 49
6,514 70	6,514 70		6,514 70		700 27
30,658 75	30,658 75		30,658 75		2,887 07
2,246 84	2,246 84		2,246 84		182 69
31,932 92	31,932 92		31,932 92		1,754 60
22,390 32	22,390 32		22,390 32		964 14
13,015 97	13,015 97		13,015 97		411 10
1,500 00	1,500 00		1,500 00		
80 00	80 00		80 00		
1,600 00	1,600 00		1,600 00		
80 00	80 00		80 00		
1,700 00	1,700 00		1,700 00		
85 00	85 00		85 00		
1,700 00	1,700 00		1,700 00		
85 00	85 00		85 00		
1,800 00	1,800 00		1,800 00		
85 00	85 00		85 00		
1,800 00	1,800 00		1,800 00		
90 00	90 00		90 00		
1,900 00	1,900 00		1,900 00		
90 00	90 00		90 00		
2,000 00	2,000 00		2,000 00		
95 00	95 00		95 00		
2,400 00	2,400 00		2,400 00		
107 17	107 17		107 17		
388,083 05	388,083 05		388,083 05		101,713 88
$4,350,143 46	$4,350,143 46		$4,350,143 46		$1,478,425 00

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
FIRE:					
	Sinking Fund	10	5%	5 Sep. 1939	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	2 Jul. 1940	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1940	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	15 Apr. 1941	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	1 Aug. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1944	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Dec. 1954	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	15 Apr. 1971	52 Victoria, Chapter 10.
TOTAL FIRE					
POWER COMMISSION:					
	Sinking Fund	20	5%	15 Dec. 1944	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	15 Dec. 1945	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	25	5%	15 Dec. 1949	52 Victoria, Chapter 10.
	Sinking Fund	25	5%	15 Dec. 1950	52 Victoria, Chapter 10.
	Sinking Fund	30	5¼%	1 May 1954	52 Victoria, Chapter 10.
	Sinking Fund	20	4%	16 Jul. 1954	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Dec. 1954	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Dec. 1955	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Apr. 1957	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Nov. 1958	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	5 Sep. 1959	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	2 Jul. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	15 Apr. 1961	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Aug. 1963	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1964	52 Victoria, Chapter 10.
	Sinking Fund	30	3½%	1 Aug. 1965	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1965	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
TOTAL POWER COMMISSION—CARRIED FORWARD					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4.25%
$4,350,143 46	$4,350,143 46		$4,350,143 46		$1,478,425 00
17,000 00	17,000 00		17,000 00		15,168 27
19,393 53	19,393 53		19,393 53		15,159 21
7,000 00	7,000 00		7,000 00		*7,000 00
15,271 44	15,271 44		15,271 44		10,307 33
500 00	500 00		500 00		228 08
8,500 00	8,500 00		8,500 00		*8,500 00
5,000 00	5,000 00		5,000 00		*5,000 00
54,931 18	54,931 18		54,931 18		5,705 67
885 00	885 00		885 00		*885 00
4,322 73	4,322 73		4,322 73		*4,322 73
5,000 00	5,000 00		5,000 00		470 84
7,521 65	7,521 65		7,521 65		611 59
145,325 53	145,325 53		145,325 53		73,358 67
11,000 00	11,000 00		11,000 00		6,709 36
9,390 25	9,390 25		9,390 25		5,198 91
35,575 07	35,575 07		35,575 07		4,160 75
56,000 00	56,000 00		56,000 00		24,234 26
35,284 04	35,284 04		35,284 04		13,859 85
362,000 00	362,000 00		362,000 00		118,443 51
4,726 49	4,726 49		4,726 49		672 00
89,500 00	89,500 00		89,500 00		28,527 25
15,853 96	15,853 96		15,853 96		4,586 73
711 54	711 54		711 54		48 90
26,175 00	26,175 00		26,175 00		6,298 53
39,015 44	39,015 44		39,015 44		8,160 01
24,025 77	24,025 77		24,025 77		4,451 94
9,000 00	9,000 00		9,000 00		1,460 97
11,649 52	11,649 52		11,649 52		1,632 91
15,238 87	15,238 87		15,238 87		1,443 51
15,500 00	15,500 00		15,500 00		2,865 89
17,127 84	17,127 84		17,127 84		932 63
1,894 57	1,894 57		1,894 57		317 96
300 00	300 00		300 00		
20 00	20 00		20 00		
350 00	350 00		350 00		
20 00	20 00		20 00		
400 00	400 00		400 00		
20 00	20 00		20 00		
400 00	400 00		400 00		
20 00	20 00		20 00		
400 00	400 00		400 00		
20 00	20 00		20 00		
400 00	400 00		400 00		
25 00	25 00		25 00		
782,043 36	782,043 36		782,043 36		234,005 87
$4,495,468 99	$4,495,468 99		$4,495,468 99		$1,551,783 67

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
POWER COMMISSION:					
TOTAL BROUGHT FORWARD					
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL POWER COMMISSION					
HARBOUR AND WHARVES:					
	Sinking Fund	40	4%	1 Nov. 1939	52 Victoria, Chapter 10.
	Sinking Fund	20	5½%	1 Jan. 1940	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Dec. 1940	52 Victoria, Chapter 10.
	Sinking Fund	15	5%	15 Dec. 1940	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Nov. 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1942	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1944	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	15 Dec. 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1946	52 Victoria, Chapter 10.
	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1949	52 Victoria, Chapter 10.
	Sinking Fund	30	5¼%	1 May 1954	52 Victoria, Chapter 10.
TOTAL HARBOUR AND WHARVES					
FERRY:					
	Sinking Fund	10	5%	5 Sep. 1939	52 Victoria, Chapter 10.
	Sinking Fund	20	5½%	1 Jan. 1940	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	2 Jul. 1940	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	1 Nov. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	20	5¼%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1946	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1949	52 Victoria, Chapter 10.
	Sinking Fund	15	3½%	1 Aug. 1950	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1951	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 Aug. 1955	52 Victoria, Chapter 10.
	Sinking Fund	25	4½%	1 Aug. 1958	52 Victoria, Chapter 10.
	Serial	3	3%	1 May 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	4	3%	1 May 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
TOTAL FERRY—CARRIED FORWARD					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	 Required @ 4.25%
$4,495,468 99	$4,495,468 99		$4,495,468 99		$1,551,783 87
782,043 36	782,043 36		782,043 36		234,005 87
500 00	500 00		500 00		
25 00	25 00		25 00		
500 00	500 00		500 00		
25 00	25 00		25 00		
550 00	550 00		550 00		
32 25	32 25		32 25		
783,675 61	783,675 61		783,675 61		234,005 87
7,000 00	7,000 00		7,000 00	(Assumed by Dom. Government)	
30,000 00	30,000 00		30,000 00	(Assumed by Dom. Government)	
1,555 47	1,555 47		1,555 47	(Assumed by Dom. Government)	
16,600 00	16,600 00		16,600 00	(Assumed by Dom. Government)	
2,000 00	2,000 00		2,000 00	(Assumed by Dom. Government)	
96,500 00	96,500 00		96,500 00	(Assumed by Dom. Government)	
41,000 00	41,000 00		41,000 00	(Assumed by Dom. Government)	
17,500 00	17,500 00		17,500 00	(Assumed by Dom. Government)	
19,500 00	19,500 00		19,500 00	(Assumed by Dom. Government)	
10,500 00	10,500 00		10,500 00	(Assumed by Dom. Government)	
219,000 00	219,000 00		219,000 00	(Assumed by Dom. Government)	
282,900 00	282,900 00		282,900 00	(Assumed by Dom. Government)	
85,000 00	85,000 00		85,000 00	(Assumed by Dom. Government)	
3,329 31	3,329 31		3,329 31	(Assumed by Dom. Government)	
832,384 78	832,384 78		832,384 78		
17,606 08	17,606 08		17,606 08		15,709 04
3,500 00	3,500 00		3,500 00		*3,500 00
2,414 82	2,414 82		2,414 82		1,887 58
37,134 00	37,134 00		37,134 00		22,266 59
81,500 00	81,500 00		81,500 00		*81,500 00
21,751 17	21,751 17		21,751 17		*21,751 17
7,000 00	7,000 00		7,000 00		*7,000 00
374 89	374 89		374 89		*374 89
4,000 00	4,000 00		4,000 00		*4,000 00
6,930 09	6,930 09		6,930 09		1,081 91
41,400 00	41,400 00		41,400 00		*41,400 00
4,539 91	4,539 91		4,539 91		473 60
73,971 19	73,971 19		73,971 19		9,513 01
450 00	450 00		450 00		
2,400 00	2,400 00		2,400 00		
450 00	450 00		450 00		
2,400 00	2,400 00		2,400 00		
307,822 15	307,822 15		307,822 15		210,457 79
$6,111,529 38	$6,111,529 38		$6,111,529 38		$1,785,789 54

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
FERRY:					
TOTAL BROUGHT FORWARD					
	Serial	5	3%	1 May 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	6	3%	1 May 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	7	3%	1 May 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	8	3%	1 May 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	9	3%	1 May 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	10	3%	1 May 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL FERRY					
AIRPORT:					
	Sinking Fund	5	3½%	1 Aug. 1940	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	2 Jul. 1950	52 Victoria, Chapter 10.
	Sinking Fund	20	4½%	1 Aug. 1953	52 Victoria, Chapter 10.
	Sinking Fund	20	4%	16 Jul. 1954	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 Aug. 1955	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	5 Sep. 1969	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	15 Apr. 1971	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
TOTAL AIRPORT					
MARKET:					
	Sinking Fund	20	5%	2 Jul. 1950	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10
	Serial	4	3½%	1 Aug. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	5	3½%	1 Aug. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
TOTAL MARKET—CARRIED FORWARD					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4.25%
$6,111,529 38	**$6,111,529 38**		**$6,111,529 38**		**$1,785,789 54**
307,822 15	307,822 15		307,822 15		210,457 79
450 00	450 00		450 00		
2,800 00	2,800 00		2,800 00		
450 00	450 00		450 00		
2,800 00	2,800 00		2,800 00		
450 00	450 00		450 00		
2,800 00	2,800 00		2,800 00		
450 00	450 00		450 00		
3,200 00	3,200 00		3,200 00		
450 00	450 00		450 00		
3,200 00	3,200 00		3,200 00		
450 00	450 00		450 00		
3,600 00	3,600 00		3,600 00		
3,880 74	3,880 74		3,880 74		
332,802 89	**332,802 89**		**332,802 89**		**210,457 79**
3,000 00	3,000 00		3,000 00		1,755 15
16,568 09	16,568 09		16,568 09		5,146 91
2,500 00	2,500 00		2,500 00		453 15
32,276 38	32,276 38		32,276 38		4,588 96
80,860 83	80,860 83		80,860 83		8,435 41
7,888 10	7,888 10		7,888 10		542 10
100,271 42	100,271 42		100,271 42		10,778 18
52,644 69	52,644 69		52,644 69		4,957 43
9,369 09	9,369 09		9,369 09		761 82
600 00	600 00		600 00		
700 00	700 00		700 00		
750 00	750 00		750 00		
750 00	750 00		750 00		
750 00	750 00		750 00		
750 00	750 00		750 00		
800 00	800 00		800 00		
850 00	850 00		850 00		
850 00	850 00		850 00		
312,178 60	**312,178 60**		**312,178 60**		**37,419 11**
2,637 00	2,637 00		2,637 00		819 19
500 00	500 00		500 00		
1,000 00	1,000 00		1,000 00		
500 00	500 00		500 00		
1,000 00	1,000 00		1,000 00		
550 00	550 00		550 00		
6,187 00	**6,187 00**		**6,187 00**		**819 19**
$6,756,510 87	**$6,756,510 87**		**$6,756,510 87**		**$2,033,666 44**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
MARKET:					
TOTAL BROUGHT FORWARD					
	Serial	6	3½%	1 Aug. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	7	3½%	1 Aug. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	8	3½%	1 Aug. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	9	3½%	1 Aug. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	10	3½%	1 Aug. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
TOTAL MARKET					
POLICE:					
	Sinking Fund	10	4½%	15 Apr. 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Serial	3	3%	1 May 1939	52 Victoria, Chapter 10.
	Serial	4	3%	1 May 1940	52 Victoria, Chapter 10.
	Serial	5	3%	1 May 1941	52 Victoria, Chapter 10.
TOTAL POLICE					
LANDS AND BUILDINGS:					
Lancaster Lands	Sinking Fund	40	3½%	1 Nov. 1945	52 Victoria, Chapter 10.
Exhibition Buildings	Sinking Fund	20	5%	2 Jul. 1950	52 Victoria, Chapter 10.
City Hall	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
City Hall	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
City Hall	Sinking Fund	40	5¼	1 Jun. 1963	52 Victoria, Chapter 10.
Carleton Public Hall	Sinking Fund	30	5¼%	1 May 1954	52 Victoria, Chapter 10.
Carleton Public Hall	Sinking Fund	30	5%	15 Dec. 1954	52 Victoria, Chapter 10.
Carleton Public Hall	Sinking Fund	40	5%	15 Apr. 1967	52 Victoria, Chapter 10.
TOTAL LANDS AND BUILDINGS					
TREASURY:					
	Sinking Fund	40	3½%	1 May 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1942	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1946	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Dec. 1960	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 Jun. 1963	52 Victoria, Chapter 10.
TOTAL TREASURY					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4.25%
$6,756,510 87	**$6,756,510 87**		**$6,756,510 87**		**$2,033,666 44**
6,187 00	6,187 00		6,187 00		819 19
1,000 00	1,000 00		1,000 00		
550 00	550 00		550 00		
1,000 00	1,000 00		1,000 00		
600 00	600 00		600 00		
1,000 00	1,000 00		1,000 00		
650 00	650 00		650 00		
1,000 00	1,000 00		1,000 00		
650 00	650 00		650 00		
1,000 00	1,000 00		1,000 00		
650 00	650 00		650 00		
750 00	750 00		750 00		
15,037 00	**15,037 00**		**15,037 00**		**819 19**
3,400 00	3,400 00		3,400 00		2,294 80
43,002 82	43,002 82		43,002 82		4,049 48
800 00	800 00		800 00		
800 00	800 00		800 00		
890 00	890 00		890 00		
48,892 82	**48,892 82**		**48,892 82**		**6,344 28**
9,500 00	9,500 00		9,500 00		6,584 50
19,619 84	19,619 84		19,619 84		6,094 95
15,000 00	15,000 00		15,000 00		8,088 17
1,509 00	1,509 00		1,509 00		103 70
16,993 91	16,993 91		16,993 91		3,523 64
5,670 69	5,670 69		5,670 69		1,855 41
177 27	177 27		177 27		56 50
37,605 99	37,605 99		37,605 99		5,249 29
106,076 70	**106,076 70**		**106,076 70**		**31,556 16**
4,000 00	4,000 00		4,000 00		*4,000 00
127,500 00	127,500 00		127,500 00		*5,000 00
					102,141 94
28,000 00	28,000 00		28,000 00		*28,000 00
2,000 00	2,000 00		2,000 00		*2,000 00
68,766 67	68,766 67		68,766 67		*67,229 42
					1,028 65
100,000 00	100,000 00		100,000 00		6,784 42
27,000 00	27,000 00		27,000 00		*27,000 00
5,300 00	5,300 00		5,300 00		1,098 94
362,566 67	**362,566 67**		**362,566 67**		**244,283 37**
$7,289,084 06	**$7,289,084 06**		**$7,290,084 06**		**$2,316,669 44**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
DEFERRED ASSESSMENT:					
	Sinking Fund	10	5%	2 Jul. 1940	52 Victoria, Chapter 10.
	Sinking Fund	15	5%	5 Sep. 1944	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	15 Apr. 1946	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	1 Jun. 1948	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	5 Sep. 1949	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL DEFERRED ASSESSMENT					
RELIEF:					
	Serial	5	4%	16 Jul. 1939	52 Victoria, Chapter 10.
	Serial	6	4%	16 Jul. 1940	52 Victoria, Chapter 10.
	Serial	7	4%	16 Jul. 1941	52 Victoria, Chapter 10.
TOTAL RELIEF					
CITY COUNCIL					
LESS—Harbour Debentures Assumed by Dominion Government					
TOTAL CITY COUNCIL					
SCHOOL BOARD					
PUBLIC SCHOOLS:					
	Sinking Fund	40	4%	1 May 1940	Schools Act.
	Sinking Fund	40	3½%	2 Jul. 1940	Schools Act.
	Sinking Fund	40	3½%	2 Jan. 1941	Schools Act.
	Sinking Fund	25	5%	1 Nov. 1941	Schools Act.
	Sinking Fund	25	5%	2 Jul. 1942	Schools Act.
	Sinking Fund	25	6%	1 Mar. 1946	Schools Act.
	Sinking Fund	25	6%	1 Aug. 1946	Schools Act.
	Sinking Fund	40	4%	1 Nov. 1946	Schools Act.
	Sinking Fund	25	6%	1 Nov. 1946	Schools Act.
TOTAL PUBLIC SCHOOLS—CARRIED FORWARD					
GRAND TOTAL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4.25%
$7,289,084 06	**$7,289,084 06**		**$7,289,084 06**		**$2,316,669 44**
10,048 42	10,048 42		10,048 42		7,854 48
620 00	620 00		620 00		329 38
22,235 37	22,235 37		22,235 37		8,930 14
15,298 46	15,298 46		15,298 46		5,129 78
1,909 71	1,909 71		1,909 71		518 60
8,760 66	8,760 68		8,760 66		3,106 50
302 00	302 00		302 00		
302 00	302 00		302 00		
345 00	345 00		345 00		
345 00	345 00		345 00		
345 00	345 00		345 00		
395 00	395 00		395 00		
395 00	395 00		395 00		
445 00	445 00		445 00		
534 25	534 25		534 25		
62,280 87	**62,280 87**		**62,280 87**		**25,868 88**
19,000 00	19,000 00		19,000 00		
20,000 00	20,000 00		20,000 00		
21,000 00	21,000 00		21,000 00		
60,000 00	**60,000 00**		**60,000 00**		
7,411,364 93	**7,411,364 93**		**7,411,364 93**		**2,342,538 32**
832,384 78	832,384 78		832,384 78		
$6,578,980 15	**$6,578,980 15**		**$6,578,980 15**	**$2,415,993 02**	**$2,342,538 32**
					@ 4%
43,500 00	43,500 00		43,500 00		39,354 78
26,500 00	26,500 00		26,500 00		25,212 64
69,500 00	69,500 00		69,500 00		59,755 64
75,000 00	75,000 00		75,000 00		61,677 14
20,000 00	20,000 00		20,000 00		15,352 87
54,000 00	54,000 00		54,000 00		30,727 27
38,000 00	38,000 00		38,000 00		21,622 90
9,500 00	9,500 00		9,500 00		6,268 47
157,000 00	157,000 00		157,000 00		89,336 71
493,000 00	**493,000 00**		**493,000 00**		**349,308 42**
$6,578,980 15	**$6,578,980 15**		**$6,578,980 15**	**$2,415,993 02**	**$2,342,538 32**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
GRAND TOTAL—BROUGHT FORWARD					
PUBLIC SCHOOLS:					
TOTAL BROUGHT FORWARD					
	Sinking Fund	25	5½%	1 Jul. 1947	Schools Act.
	Sinking Fund	15	5%	1 Aug. 1947	Schools Act.
	Sinking Fund	25	5½%	1 Aug. 1947	Schools Act.
	Sinking Fund	25	5%	1 Aug. 1949	Schools Act.
	Sinking Fund	25	5%	1 May 1950	Schools Act.
	Sinking Fund	25	5%	1 Aug. 1951	Schools Act.
	Sinking Fund	25	5%	15 Jul. 1952	Schools Act.
	Sinking Fund	25	5%	2 Jul. 1954	Schools Act.
	Sinking Fund	25	4½%	1 Nov. 1956	Schools Act.
	Sinking Fund	25	3½%	15 May 1960	Schools Act.
	Sinking Fund	25	3½%	2 Jan. 1962	Schools Act.
	Serial		3½%	1 Nov. 1938	Schools Act.
	Serial		3½%	1 Nov. 1939	Schools Act.
	Serial		3½%	1 Nov. 1940	Schools Act.
	Serial		3½%	1 Nov. 1941	Schools Act.
	Serial		3½%	1 Nov. 1942	Schools Act.
	Serial		3½%	1 Nov. 1943	Schools Act.
	Serial		3½%	1 Nov. 1944	Schools Act.
	Serial		3½%	1 Nov. 1945	Schools Act.
	Serial		3½%	1 Nov. 1946	Schools Act.
	Serial		3½%	1 Nov. 1947	Schools Act.
TOTAL PUBLIC SCHOOLS					
VOCATIONAL SCHOOL:					
	Sinking Fund	25	5%	1 May 1950	Schools Act and Vocational Act.
	Sinking Fund	40	5%	1 May 1965	Schools Act and Vocational Act.
TOTAL VOCATIONAL SCHOOL					
TOTAL SCHOOL BOARD					
GRAND TOTAL					

*Sinking Fund earnings on these issues have accumulated to the full requirements at maturity; these Sinking Funds are deposited in a Special Paid up Sinking Fund (Total $509,987.95).

(a) Actuarial Requirements calculated by City—Not checked by Department.

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$6,578,980 15	**$6,578,980 15**		**$6,578,980 15**	**$2,415,993 02**	**$2,342,538 32**
493,000 00	493,000 00		493,000 00		349,308 42
200,000 00	200,000 00		200,000 00		104,809 84
687,000 00	687,000 00		687,000 00		227,575 01
35,500 00	35,500 00		35,500 00		18,603 75
72,000 00	72,000 00		72,000 00		31,624 16
34,500 00	34,500 00		34,500 00		13,773 86
25,000 00	25,000 00		25,000 00		9,019 98
35,000 00	35,000 00		35,000 00		11,334 22
98,000 00	98,000 00		98,000 00		24,903 16
27,000 00	27,000 00		27,000 00		5,120 65
20,000 00	20,000 00		20,000 00		1,499 12
34,000 00	34,000 00		34,000 00		816 41
1,000 00	1,000 00		1,000 00		
2,000 00	2,000 00		2,000 00		
3,000 00	3,000 00		3,000 00		
3,000 00	3,000 00		3,000 00		
3,000 00	3,000 00		3,000 00		
3,000 00	3,000 00		3,000 00		
2,000 00	2,000 00		2,000 00		
2,000 00	2,000 00		2,000 00		
2,000 00	2,000 00		2,000 00		
2,000 00	2,000 00		2,000 00		
1,784,000 00	**1,784,000 00**		**1,784,000 00**	526,465 71	**798,388 58**
100,000 00	100,000 00		100,000 00		39,924 22
380,000 00	380,000 00		380,000 00		66,489 35
480,000 00	**480,000 00**		**480,000 00**	153,303 50	**106,413 57**
$2,264,000 00	**$2,264,000 00**		**$2,264,000 00**	$679,769 21	**$904,802 15**
$8,842,980 15	**$8,842,980 15**		**$8,842,980 15**	**$3,095,762 23**	**$3,247,340 47**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$130,009 27	$130,009 27	$130,009 27
INVESTMENTS:					
DOMINION OF CANADA:					
	3½%	15 Oct. 1949	200 00	193 00	208 00
	4½%	1 Nov. 1956	6,000 00	5,955 00	6,690 00
	4½%	1 Nov. 1959	500 00	510 35	562 50
TOTAL			6,700 00	6,658 35	7,460 50
PROVINCE OF ONTARIO	5%	15 Oct. 1948	10,500 00	10,930 50	12,075 00
PROVINCE OF BRITISH COLUMBIA:					
	4½%	1 Apr. 1946	7,000 00	6,711 25	6,790 00
	4½%	29 Jun. 1946	3,000 00	2,876 25	2,910 00
	4%	1 Dec. 1957	2,000 00	1,820 00	1,840 00
TOTAL			12,000 00	11,407 50	11,540 00
PROVINCE OF NEW BRUNSWICK:					
	3%	15 Jul. 1941	40,000 00	40,000 00	39,200 00
	5½%	16 Feb. 1945	1,500 00	1,605 00	1,605 00
	4½%	1 Dec. 1947	51,000 00	50,527 50	53,040 00
	4%	15 May 1948	26,000 00	26,267 50	26,260 00
	4%	15 Nov. 1948	5,000 00	4,987 50	5,050 00
	3%	15 Oct. 1951	5,000 00	4,800 00	4,650 00
	4¾%	1 Sep. 1955	1,000 00	975 00	1,050 00
	5%	1 Oct. 1957	4,500 00	4,487 50	4,860 00
	5%	1 Oct. 1959	1,000 00	1,015 00	1,090 00
	5%	15 Jan. 1960	6,000 00	6,375 00	6,540 00
TOTAL			141,000 00	141,040 00	143,345 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of Quebec	5%	1 Jun. 1959	500 00	510 00	530 00
City of Halifax	4¼%	1 Jan. 1961	2,000 00	1,990 60	2,060 00
City of Vancouver	5%	1 Aug. 1941	3,000 00	3,030 00	2,910 00
City of Vancouver	5%	1 Aug. 1966	7,000 00	7,105 00	5,915 00
City of Windsor	5%	1 Dec. 1939	25,000 00	25,225 00	14,250 00
City of Windsor	5%	1 Dec. 1940	15,000 00	15,135 00	8,550 00
City of Windsor	3¼%	31 Dec. 1975	10,000 00	9,989 00	5,700 00
TOTAL			62,500 00	62,984 60	39,915 00
OWN BONDS:					
City of Saint John	Various	1939	47,672 66	47,645 76	47,672 66
	Various	1940	16,458 97	16,266 30	16,458 97
	5%	1 Jul. 1940	25,000 00	25,257 50	25,250 00
	Various	1941	13,593 10	13,316 98	13,593 10
	Various	1942	9,500 00	8,995 00	9,500 00
	Various	1943	147,649 51	147,590 12	147,649 51
	Various	1944	65,135 10	64,449 95	65,135 10
	Various	1945	10,703 99	10,690 86	10,703 99
	Various	1946	47,924 49	45,593 38	47,924 49
TOTAL—CARRIED FORWARD			383,637 82	379,805 85	383,887 82
TOTAL INVESTMENTS—CARRIED FORWARD			$232,700 00	$233,020 95	$214,335 50
GRAND TOTAL—CARRIED FORWARD			$362,709 27	$363,030 22	$344,344 77

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$94,290 46	**$94,290 46**	**$94,290 46**	**$35,718 81**	**$35,718 81**	**$35,718 81**
200 00	193 00	208 00			
			6,000 00	5,955 00	6,690 00
			500 00	510 35	562 50
200 00	**193 00**	**208 00**	**6,500 00**	**6,465 35**	**7,252 50**
10,500 00	**10,930 50**	**12,075 00**			
7,000 00	6,711 25	6,790 00			
3,000 00	2,876 25	2,910 00			
2,000 00	1,820 00	1,840 00			
12,000 00	**11,407 50**	**11,540 00**			
40,000 00	40,000 00	39,200 00			
1,500 00	1,605 00	1,605 00			
			51,000 00	50,527 50	53,040 00
			26,000 00	26,267 50	26,260 00
			5,000 00	4,987 50	5,050 00
			5,000 00	4,800 00	4,650 00
1,000 00	975 00	1,050 00			
4,500 00	4,487 50	4,860 00			
1,000 00	1,015 00	1,090 00			
			6,000 00	6,375 00	6,540 00
48,000 00	**48,082 50**	**47,805 00**	**93,000 00**	**92,957 50**	**95,540 00**
500 00	510 00	530 00			
			2,000 00	1,990 60	2,060 00
			3,000 00	3,030 00	2,910 00
			7,000 00	7,105 00	5,915 00
			25,000 00	25,225 00	14,250 00
			15,000 00	15,135 00	8,550 00
			10,000 00	9,989 00	5,700 00
500 00	**510 00**	**530 00**	**62,000 00**	**62,474 60**	**39,385 00**
47,672 66	47,645 76	47,672 66			
16,458 97	16,266 30	16,458 97			
			25,000 00	25,257 50	25,250 00
13,593 10	13,316 98	13,593 10			
9,500 00	8,995 00	9,500 00			
147,649 51	147,590 12	147,649 51			
65,135 10	64,449 95	65,135 10			
10,703 99	10,690 86	10,703 99			
47,924 49	45,593 38	47,924 49			
358,637 82	**354,548 35**	**358,637 82**	**25,000 00**	**25,257 50**	**25,250 00**
71,200 00	**$71,123 50**	**$72,158 00**	**$161,500 00**	**$161,897 45**	**$142,177 50**
$165,490 46	**$165,413 96**	**$166,448 46**	**$197,218 81**	**$197,616 26**	**$177,896 31**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

	Interest Rate	Maturity Date	TOTAL Par Value	TOTAL Cost Value	TOTAL Market Value
GRAND TOTAL—BROUGHT FORWARD			**$362,709 27**	**$363,030 22**	**$344,344 77**
TOTAL INVESTMENTS—BROUGHT FORWARD			**$232,700 00**	**$233,020 95**	**$214,335 50**
OWN BONDS:					
City of Saint John—Total Brought Forward			383,637 82	379,805 85	383,887 82
	Various	1947	105,546 88	107,851 13	105,546 88
	Various	1948	216,561 43	218,896 96	216,561 43
	Various	1949	128,633 25	127,320 40	128,633 25
	Various	1950	2,981 11	2,963 53	2,981 11
	5%	2 Jul. 1950	5,000 00	5,051 50	5,350 00
	Various	1951	1,695 71	1,666 51	1,695 71
	4½%	1953	816 35	780 33	840 84
	5¼%	1 May 1954	500 00	522 50	545 00
	Various	1954	135,613 05	137,529 91	135,613 05
	Various	1955	2,533 87	2,505 52	2,533 87
	3½%	1956	780 39	784 92	756 98
	4½%	1958	39,486 63	39,465 84	40,868 66
	5%	1959	1,014 77	974 18	1,091 68
	4½%	1 Dec. 1960	15,000 00	15,712 50	15,450 00
	Various	1960	180,300 00	180,392 40	180,300 00
	4½%	15 Apr. 1961	7,686 31	7,670 91	7,993 76
	Various	1963	10,738 87	10,706 27	10,738 87
	Various	1964	55,609 58	55,601 37	55,609 58
	Various	1965	41,929 01	41,903 37	41,929 01
	4½%	1968	4,433 61	4,433 61	4,610 95
	5%	1969	841 67	808 01	906 90
	5%	2 Jul. 1970	15,969 77	16,387 45	17,207 43
	4½%	15 Apr. 1971	5,385 79	5,414 67	5,628 15
	4½%	1973	101,887 48	97,392 52	106,472 42
	4%	1974	693 11	687 98	696 47
	3½%	1975	1,015 97	988 53	975 32
TOTAL			**1,466,292 43**	**1,464,218 67**	**1,475,425 14**
Saint John School Board	4%	1 May 1940	4,500 00	4,274 00	4,522 50
	3½%	2 Jan. 1941	36,000 00	35,962 50	36,000 00
	6%	1 Mar. 1946	2,500 00	2,853 50	2,725 00
	5½%	1 Jul. 1947	3,000 00	3,225 00	3,240 00
	6%	1 Aug. 1947	64,000 00	64,239 00	71,040 00
	5%	1 Aug. 1951	500 00	509 00	537 50
	5%	15 Jul. 1952	35,000 00	35,000 00	37,625 00
	5%	2 Jul. 1954	63,000 00	63,000 00	67,725 00
	4½%	1 Nov. 1956	27,000 00	27,000 00	27,945 00
	3½%	15 May 1960	4,500 00	4,421 25	4,320 00
	3½%	2 Jan. 1962	27,000 00	26,632 50	25,920 00
	5%	1 May 1965	8,500 00	9,305 00	9,180 00
TOTAL			**$275,500 00**	**$276,421 75**	**$290,780 00**
TOTAL			**1,741,792 43**	**1,740,640 42**	**1,766,205 14**
TOTAL INVESTMENTS—CARRIED FORWARD			**$1,974,492 43**	**$1,973,661 37**	**$1,980,540 64**
GRAND TOTAL—CARRIED FORWARD			**$2,104,501 70**	**$2,103,670 64**	**$2,110,549 91**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$165,490 46	$165,413 96	$166,448 46	$197,218 81	$197,616 26	$177,896 31
$71,200 00	$71,123 50	$72,158 00	$161,500 00	$161,897 45	$142,177 50
358,637 82	354,548 35	358,637 82	25,000 00	25,257 50	25,250 00
105,546 88	107,851 13	105,546 88			
216,561 43	218,896 96	216,561 43			
128,633 25	127,320 40	128,633 25			
2,981 11	2,963 53	2,981 11			
			5,000 00	5,051 50	5,350 00
1,695 71	1,666 51	1,695 71			
816 35	780 33	840 84			
			500 00	522 50	545 00
135,613 05	137,529 91	135,613 05			
2,533 87	2,505 52	2,533 87			
780 39	784 92	756 98			
39,486 63	39,465 84	40,868 66			
1,014 77	974 18	1,091 68			
			15,000 00	15,712 50	15,450 00
180,300 00	180,392 40	180,300 00			
686 31	686 31	713 76	7,000 00	6,984 60	7,280 00
10,738 87	10,706 27	10,738 87			
55,609 58	55,601 37	55,609 58			
41,929 01	41,903 37	41,929 01			
4,433 61	4,433 61	4,610 95			
841 67	808 01	906 90			
969 77	970 45	1,044 93	15,000 00	15,417 00	16,162 50
2,385 79	2,417 52	2,493 15	3,000 00	2,997 15	3,135 00
101,887 48	97,392 52	106,472 42			
693 11	687 98	696 47			
1,015 97	988 53	975 32			
1,395,792 43	1,392,275 92	1,402,252 64	70,500 00	71,942 75	73,172 50
3,500 00	3,314 00	3,517 50	1,000 00	960 00	1,005 00
35,000 00	35,000 00	35,000 00	1,000 00	962 50	1,000 00
			2,500 00	2,853 50	2,725 00
			3,000 00	3,225 00	3,240 00
2,000 00	2,239 00	2,220 00	62,000 00	62,000 00	68,820 00
			500 00	509 00	537 50
			35,000 00	35,000 00	37,625 00
			63,000 00	63,000 00	67,725 00
			27,000 00	27,000 00	27,945 00
			4,500 00	4,421 25	4,320 00
			27,000 00	26,632 50	25,920 00
			8,500 00	9,305 00	9,180 00
40,500 00	40,553 00	40,737 50	235,000 00	235,868 75	250,042 50
1,436,292 43	1,432,828 92	1,442,990 14	305,500 00	307,811 50	323,215 00
$1,507,492 43	$1,503,952 42	$1,515,148 14	$467,000 00	$469,708 95	$465,392 50
$1,601,782 89	$1,598,242 88	$1,609,438 60	$502,718 81	$505,427 76	$501,111 31

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$2,104,501 70	$2,103,670 64	$2,110,549 91
TOTAL INVESTMENTS—BROUGHT FORWARD			$1,974,492 43	$1,973,661 37	$1,980,540 64
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4%	1 Aug 1949	6,000 00	5,925 00	6,030 00
City and County of Saint John	3½%	1 Jul. 1976	25,000 00	24,500 00	24,000 00
Town of Bathurst	5%	1 Jul. 1957	14,000 00	14,000 00	14,700 00
Town of Campbellton	5½%	1 Jun. 1957	5,000 00	5,500 00	5,400 00
Town of Edmundston	5%	1 Jun. 1951	10,000 00	8,900 00	10,150 00
Town of Edmundston	6%	1 Jun. 1952	5,000 00	5,050 00	5,350 00
Town of Sackville	5½%	1 Jun. 1953	2,000 00	2,147 20	2,170 00
Town of Saint Stephen	5½%	1 Jul. 1939	5,000 00	5,237 50	5,000 00
County of Saint John	5%	1 Jul. 1939	30,500 00	27,886 00	30,576 25
County of Saint John	5%	1 Jul. 1940	1,000 00	1,009 50	1,010 00
County of Saint John	3½%	1 Jun. 1943	4,500 00	4,050 00	4,500 00
County of Saint John	5%	1 Jul. 1945	4,500 00	4,567 50	4,747 50
County of Saint John	6%	1 May 1947	54,000 00	60,750 00	60,480 00
County of Saint John	4%	2 Jul. 1949	4,000 00	3,970 00	4,040 00
County of Saint John	4½%	2 Jan. 1971	30,000 00	28,835 25	31,200 00
County of Saint John	4½%	2 Jul. 1971	25,000 00	24,320 00	26,000 00
TOTAL			225,500 00	226,647 95	235,353 75
OTHER SCHOOL BONDS—					
Fredericton School Board	5%	1 Jul. 1951	9,000 00	9,162 00	9,585 00
UTILITIES OUTSIDE THE PROVINCE—					
Saint John and Quebec Railway Co.	4%	1 Jun. 1962	14,600 00	14,600 00	13,286 00
OTHER INVESTMENTS:					
Saint John Harbour Commissioners	5%	1 Aug. 1952	667,953 04	668,118 24	774,825 53
Woodstock Cold Storage	4%	1 Oct. 1948	10,000 00	9,675 00	10,000 00
New Brunswick Cold Storage Co.	4%	1 Oct. 1947	2,000 00	2,052 50	2,000 00
Canada Permanent Mortgage Co.	3½%	1 Mar. 1946	12,000 00	12,000 00	11,760 00
TOTAL			691,953 04	691,845 74	798,585 53
TOTAL INVESTMENTS			$2,915,545 47	$2,915,917 06	$3,037,350 92
ALBERT SCHOOL INSURANCE			30,000 00	30,000 00	30,000 00
ACCRUED INTEREST			19,835 90	19,835 90	19,835 90
TOTAL SINKING FUND			$3,095,390 64	$3,095,762 23	$3,217,196 09
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$9,282,498 40		

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$1,601,782 89	$1,598,242 88	$1,609,438 60	$502,718 81	$505,427 76	$501,111 31
$1,507,492 43	$1,503,952 42	$1,515,148 14	$467,000 00	$469,708 95	$465,392 50
			6,000 00	5,925 00	6,030 00
			25,000 00	24,500 00	24,000 00
			14,000 00	14,000 00	14,700 00
5,000 00	5,500 00	5,400 00			
10,000 00	8,900 00	10,150 00			
			5,000 00	5,050 00	5,350 00
			2,000 00	2,147 20	2,170 00
			5,000 00	5,237 50	5,000 00
11,500 00	11,432 00	11,528 75	19,000 00	16,454 00	19,047 50
1,000 00	1,009 50	1,010 00			
4,500 00	4,050 00	4,500 00			
			4,500 00	4,567 50	4,747 50
54,000 00	60,750 00	60,480 00			
			4,000 00	3,970 00	4,040 00
15,000 00	13,879 50	15,600 00	15,000 00	14,955 75	15,600 00
			25,000 00	24,320 00	26,000 00
101,000 00	105,521 00	108,668 75	124,500 00	121,126 95	126,685 00
			9,000 00	9,162 00	9,585 00
14,600 00	14,600 00	13,286 00			
667,953 04	668,118 24	774,825 53			
10,000 00	9,675 00	10,000 00			
			2,000 00	2,052 50	2,000 00
			12,000 00	12,000 00	11,760 00
677,953 04	677,793 24	784,825 53	14,000 00	14,052 50	13,760 00
$2,301,045 47	$2,301,866 66	$2,421,928 42	$614,500 00	$614,050 40	$615,422 50
			30,000 00	30,000 00	30,000 00
19,835 90	19,835 90	19,835 90			
$2,415,171 83	$2,415,993 02	$2,536,054 78	$680,218 81	$679,769 21	$681,141 31
$7,041,498 40			$2,241,000 00		

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

CURRENT BALANCE SHEET

AS AT DECEMBER 31, 1938 (CITY COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	City Council	School Board
CASH ON HAND AND IN BANK	$28,168 29		$28,057 68	$110 61
TAXES RECEIVABLE:				
Current Year	631,485 61		631,485 61	
Previous Years	1,202,047 72		1,202,047 72	
TOTAL TAXES RECEIVABLE	1,833,533 33		1,833,533 33	
ARREARS:				
Water Rates—Net	122,583 21		122,583 21	
Light Rates—Net	49,799 26		49,799 26	
Tuition Fees	3,329 00			3,329 00
TOTAL ARREARS	175,711 47		172,382 47	3,329 00
DUE FROM PROVINCE	3,835 90			3,835 90
DUE FROM COUNTY	13,354 53			13,354 53
DUE FROM CITY	24,353 12			24,353 12
SUNDRY ACCOUNTS RECEIVABLE:				
Ground Rents	510 00			510 00
Abuttors' Fees	8,148 30		8,148 30	
Other—Less Reserves	28,329 63		28,329 63	
TOTAL SUNDRY ACCOUNTS RECEIVABLE	36,987 93		36,477 93	510 00
INVENTORIES	70,167 34		69,279 11	888 23
SUNDRY ASSETS:				
Tax Sale Property	34,010 29		34,010 29	✓
Investments	433,704 85		433,704 85	
TOTAL SUNDRY ASSETS	467,715 14		467,715 14	
CAPITAL EXPENDITURES FROM CURRENT FUND	19,520 43		19,520 43	
DUE FROM CAPITAL FUND	2,472 41		472 41	2,000 00
PREPAID INSURANCE	12,063 01		5,506 01	6,557 00
DEFERRED CHARGES	1,013 40		1,013 40	
BOND DISCOUNT—Unamortized	5,395 70			5,395 70
HOUSING FUND	4,678 31		4,678 31	
PENSION FUND	135 02		135 02	
DEFICIT—End of Year	26,914 52			26,914 52
TOTAL	$2,726,019 85		$2,638,771 24	$87,248 61

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

CURRENT BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BANK OVERDRAFT	$508,642 95		$474,609 38	$34,033 57
BANK LOAN—CAPITAL FUND	19,520 43		19,520 43	
ACCOUNTS PAYABLE	71,971 01		69,514 31	2,456 70
COUPONS PAYABLE	33,971 11		31,104 86	2,866 25
DEBENTURE INTEREST ACCRUED	102,142 64		63,044 50	39,098 14
DEBENTURES MATURED AND UNPAID	2,000 00			2,000 00
COUNTY TAX PAYABLE	325,691 18		325,691 18	
ACCRUED RENTAL	6,316 00			6,316 00
DEFERRED CREDITS	862 58		782 58	80 00
DUE CAPITAL ACCOUNT	15,762 12		15,364 17	397 95
RESERVES:				
Uncollectible Taxes	1,081,948 92		1,081,948 92	
Abuttors' Fees	7,608 50		7,608 50	
Loss on Tax Sale Properties	17,000 00		17,000 00	
Hydro Maintenance	126,142 81		126,142 81	
Hydro Insurance	11,260 00		11,260 00	
TOTAL RESERVES	1,243,960 23		1,243,960 23	
SURPLUS—End of Year	395,179 60		395,179 60	
TOTAL	$2,726,019 85		$2,638,771 24	$87,248 61

CITY OF SAINT JOHN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$1,347,233 13	
—Default Taxes	430,186 42	
		1,777,419 55
Abuttors' Tax		7,382 12
Licenses		30,318 68
Market Fees		21,232 98
Fines		10,136 70
Electric Light Rates		383,227 64
Water Rates		304,399 65
Sewer Rates		392 26
Lands		7,241 89
Ferries		19,827 16
Airport		3,105 91
Rents		1,325 50
General Interest		78,933 66
Harbour Commission—Debenture Interest		41,566 60
Sundry		2,476 55
Balance (Overdraft), End of Year		445,551 70
TOTAL		$3,134,538 55

CITY OF SAINT JOHN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$157,888 24
Street Lighting	35,513 96
Fire and Salvage	117,572 90
Police and Justice	117,970 08
Public Buildings	19,186 69
Airport	3,400 87
Electric Light System—Maintenance	334,405 82
Water System—Maintenance	68,073 39
Public Lands	1,201 32
Ferries	48,685 30
Sewers	14,199 35
Grants	22,500 00
Office and Administration Expenses	61,252 32
Assessing Wages and Costs	30,795 39
Sinking Fund Payments	104,630 09
Debenture Interest	361,300 30
General Interest	10,879 66
Debentures Matured and Paid	33,108 31
Sundry	28,327 05
School Grant	616,074 90
County Warrant	481,393 07
Balance (Overdraft), First of Year	466,179 54
TOTAL	$3,134,538 55

SAINT JOHN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

City Grant		$611,657 45
County Grant		26,782 03
Provincial—Vocational Teachers' Salaries	$35,620 45	
—Other	249 93	
		35,870 38
High School Entrance Examiners' Fees		149 50
Tuition Fees		14,979 30
Rents		355 00
General Interest		7 11
Sales of Equipment, etc.		832 77
Sundry		1,247 19
Capital Items		24,449 33
Bond Redemption Account		2,122 23
Pension Fund		3,431 51
Balance (Overdraft), End of Year		33,922 96
TOTAL		$755,806 76

SAINT JOHN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$10,986 96	
—Teachers	391,681 48	
—Janitors	33,139 72	
		435,808 16
Supplies		3,571 17
Light		4,108 90
Water		1,714 65
Heating		21,244 21
High School Entrance Examiners' Fees		387 58
Office Supplies and Expenses		12,458 53
Insurance		6,061 41
Building Repairs, etc.		31,250 44
Legal and Auditing		400 00
Rent		37,846 00
Sinking Fund Payments		33,493 98
Debenture Interest		111,523 15
General Interest		925 79
Sundry		30 49
Pension Fund		6,510 83
Capital Items		4,030 02
Balance (Overdraft), First of Year		44,441 45
TOTAL		$755,806 76

CITY OF SAINT JOHN

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION—December, 1934:	
Real Property	$29,756,496 00
Personal Property	5,590,309 00
Income	9,666,561 00
TOTAL	**45,013,366 00**
ASSESSED VALUATION:	
Real Property	28,499,900 00
Personal Property	1,364,200 00
Income	10,448,650 00
Business	4,860,200 00
Minimum	1,619,100 00
TOTAL	**46,792,050 00**
RATE—PER $100.00 VALUATION:	
School	1.52
County	1.22
Civic	1.32
TOTAL	**4.06**
AMOUNT ASSESSED:	
Property and Income	1,899,757 23
Special Tax	145,613 32
TOTAL	**2,045,370 55**
EXEMPTED VALUATION	**27,723,150 00**
RATEPAYERS:	
Minimum Only	8,685
Non-Resident	1,160
Others	11,130
TOTAL	**20,975**

MUNICIPAL CORPORATIONS—TOWNS
(WITH RESPECTIVE SCHOOL BOARDS)
FINANCIAL STATEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS
ENDING
WITHIN THE YEAR
1938

ESTIMATED POPULATION—59,077

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

CURRENT ASSETS			$1,572,372 84
Cash on Hand and in Bank		$90,414 45	
Debenture and Coupon Accounts (Cash)		2,554 00	
Taxes Receivable—Current Year	$388,827 13		
—Previous Years	637,590 97		
		1,026,418 10	
Arrears—Water Rates	60,521 97		
—Light Rates	41,345 37		
—Sewer Accounts	12,834 67		
—Tuition Fees	135 50		
		114,837 51	
Frontage Fees Receivable		4,657 78	
Due from Province—Vocational Teachers' Salaries		663 58	
—Grant-in-Aid		3,047 84	
—Paving		5,280 00	
Due from County		3,332 57	
Due from Town		4,372 53	
Leases Receivable—Town of Grand Falls		312 00	
Accounts Receivable—Sundry		46,174 49	
—Leases		1,700 25	
Investments—Towns of Milltown and Sussex		16,146 87	
Inventories		27,848 58	
Tax Sale Properties		17,787 81	
Prepaid Insurance		3,726 49	
Deferred Charges		6,003 97	
Better Housing Scheme		110,377 86	
Sundry Current Assets		20,805 66	
Interest Receivable—Taxes		48,591 87	
Loan Receivable—School Board, Campbellton		17,318 63	
		1,572,372 84	
CAPITAL ASSETS			11,244,701 35
FIXED ASSETS (See Supporting Statement)	8,978,376 90		
EQUIPMENT (See Supporting Statement)	177,628 56		
		9,156,005 46	
SINKING FUND (See Supporting Statement)		2,088,019 60	
Investments (Book Value)	1,785,294 57		
Cash in Depositaries	121,395 60		
Deposited with Comptroller General	82,944 71		
Due from Current Fund	2,950 15		
Accrued Interest	3,545 27		
Due from Other Funds	2,170 28		
School Board—Town of Campbellton	89,719 02		
	2,088,019 60		
CASH IN BANK		676 29	
		11,244,701 35	
TRUST AND SPECIAL FUNDS (CONTRA)			76,274 27
TOTAL			$12,893,348 46

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$798,174 85
Bank Overdrafts	$186,314 56	
Bank Loans	135,527 42	
Notes Payable	10,041 91	
Coupons Payable	12,420 75	
County Tax Payable	84,294 83	
Accounts Payable	134,033 28	
Debenture Interest Accrued	22,091 34	
Debentures Matured and Payable	4,500 00	
Owing School Boards—From Town Councils	65,536 41	
Owing Town—From School Boards	10,421 77	
Due Sinking Fund	9,208 30	
Light Deposits—Town of Dalhousie	1,267 85	
Accrued Salaries	5,072 52	
Housing Scheme	97,441 54	
Sundry Current Liabilities	10,285 15	
Deferred Credits	9,717 22	
	798,174 85	
CAPITAL LIABILITIES		6,906,612 00
Bonded Debt (See Supporting Statement)	6,883,050 00	
Accounts Payable to be bonded	16,812 00	
Mortgages Payable	6,750 00	
	6,906,612 00	
TRUST AND SPECIAL FUNDS (CONTRA)		84,926 86
RESERVES		541,598 59
Uncollectibles——Taxes	319,943 55	
—Water Rates	15,382 46	
—Sewer Accounts	382 33	
—Water and Sewer Rates	7,700 00	
—Light Rates	9,695 20	
—Housing Scheme	16,154 04	
—Leases	1,500 00	
—Sundry	164 39	
—Others	138 00	
Depreciation—Buildings	74,529 05	
—Equipment	27,617 14	
—Other	1,800 00	
For Contingencies	647 89	
Appraisal of Capital Assets—Town of Sackville	65,537 84	
Public Works Repairs—Town of Newcastle	406 70	
	541,598 59	
SURPLUS		4,562,036 16
Sinking Fund Reserve	581,168 35	
Balance, End of Year	3,980,867 81	
	4,562,036 16	
TOTAL		$12,893,348 46
CONTINGENT LIABILITIES		$52,000 00

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS) CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

	Par Value	Amount
BOND ISSUES:		
Water	$1,500 00	$1,575 00
Refunding Village of St. Mary's Issue of 1907	15,000 00	15,140 00
General—Etc.	85,000 00	84,221 22
TOTAL	101,500 00	100,936 22
DUE FROM PROVINCE—GRANT IN AID		1,952 16
SUNDRY		
Sale of Materials—Dalhousie		1,633 38
WATER PUMPER—FROM FIREMEN—Newcastle		1,800 00
TRANSFERRED FROM CURRENT ACCOUNT		62,094 07
BANK LOAN—End of Year		47,666 07
OTHER LOANS		18,971 91
TRANSFERRED FROM OTHER FUNDS		2,059 71
INTEREST RECEIVED		109 19
SALE OF LAND		600 00
BALANCE—End of Year		842 03
TOTAL		$238,664 74

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS:		$187,979 76
Water	$6,935 66	
Sewage	938 99	
Water and Sewer	2,364 39	
Streets	7,946 82	
Streets and Sidewalks	75,762 80	
Lighting Systems	8,955 27	
Fire Station	2,514 36	
Buildings	67,922 84	
Preparation of Highway	12,910 37	
Filtration Plant	1,728 26	
TOTAL	187,979 76	
PURCHASE OF ASSETS AND EQUIPMENT		13,401 93
Rock Crushing and Street Equipment	2,272 20	
Fire Escapes	548 00	
New Motor Pumper	4,430 00	
New Snowplow	77 00	
New Quarry	500 00	
Vocational Equipment	1,115 73	
New Blackboards	256 40	
New Seats, Desks, etc.	2,300 00	
Scales	1,902 60	
TOTAL	13,401 93	
TRANSFERRED TO OTHER FUNDS		1,670 53
NEW ISSUE—BOND DISCOUNT		1,425 00
BONDS REDEEMED		15,000 00
BANK LOAN—First of Year		18,866 65
BALANCE—End of Year		320 87
TOTAL		$238,664 74

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)
CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT
AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

	Balance End of Year 1938	Deductions	Additions	Balance End of Year 1937
FIXED ASSETS:				
Water System	$2,277,513 43		$20,297 57	$2,257,215 86
Sewage System	820,104 30		2,835 99	817,268 31
Water and Sewage System	669,918 02		3,733 48	666,184 54
Fire Alarm System	53,818 77	5,072 90		58,891 67
Fire Apparatus	73,787 17	10,433 99		84,221 16
Fire Apparatus and Building	25,951 74		757 29	25,194 45
Lighting System	842,780 57		13,068 05	829,712 52
Lands and Buildings—Towns	246,448 83	114,374 16		360,822 99
—Schools	2,010,416 11		196,286 05	1,814,130 06
Permanent Streets (a)	997,028 73	32,433 11		1,029,461 84
Permanent Sidewalks	303,009 69		67,488 04	235,521 65
Permanent Streets and Sidewalks	489,060 21		96,415 62	392,644 59
Ferry Systems	30,780 29		5,780 29	25,000 00
Others	133,482 36		10,977 02	122,505 34
Capital Expenditures to be bonded	4,276 68		4,276 68	
TOTAL FIXED ASSETS	8,978,376 90	162,314 16	421,916 08	8,718,774 98
EQUIPMENT	177,628 56	1,767 61		179,396 17
TOTAL FIXED ASSETS AND EQUIPMENT	$9,156,005 46	$164,081 77	$421,916 08	$8,898,171 15

(a) Includes Plant for St. Stephen (1938).

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

		SINKING FUND	
Purpose	Amount Outstanding	Accumulated	Required
TOWN COUNCILS:			
Direct Relief	$43,500 00		$9,936 10
Ferries	25,000 00		13,958 92
Fire Systems	73,000 00	10,701 35	32,586 43
Fire and Isolation Hospital—Town of Chatham	11,000 00		7,258 23
General (Includes Deficits, Improvements, etc.)	802,500 00	148,132 29	240,009 86
Lands and Buildings	123,000 00	2,357 85	48,443 68
Lighting Systems	613,500 00	47,822 78	198,966 24
Parks Department	7,000 00	5,876 53	5,876 53
Refunding	68,000 00	53,162 43	28,500 72
Streets	376,000 00	10,132 76	88,674 88
Shoe Factory—Town of Saint Stephen	43,700 00	31,090 07	30,058 45
Streets and Factory—Town of Saint Stephen	20,000 00		
Sidewalks	54,000 00		30,234 02
Streets Paving	354,000 00	125,287 67	101,129 76
Streets and Sidewalks	299,000 00	34,906 00	101,099 50
Streets, Sidewalks and Water Service	32,000 00		15,190 42
Streets and Fire	34,000 00		
Streets and Lights	40,000 00		8,909 90
Streets and Relief	77,000 00		28,288 70
Sewerage Systems	480,700 00	40,794 28	101,420 14
Water Systems	1,120,900 00	250,109 46	425,596 85
Water and Sewerage Systems	865,750 00	119,109 08	380,367 31
Water and Light Systems	179,000 00	11,962 27	127,215 95
Water and Fire Systems	106,000 00	26,910 90	38,791 91
Unallocated Sinking Funds (a)		872,965 85	
TOTAL TOWN COUNCILS	$5,848,550 00	$1,791,321 57	$2,062,514 50
SCHOOL BOARDS	1,034,500 00	296,698 03	386,986 13
GRAND TOTAL	$6,883,050 00	$2,088,019 60	$2,449,500 63

(a) Unallocated for Towns of: Bathurst
Campbellton
Chatham
Edmundston
Grand Falls
Excess Sinking Fund—Sackville
Sunny Brae

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$121,395 60	$121,395 60	$121,395 60
DUE FROM OTHER FUNDS	2,170 28	2,170 28	2,170 28
DUE FROM CURRENT ACCOUNT	2,950 15	2,950 15	2,950 15
DEPOSITED WITH COMPTROLLER GENERAL	82,944 71	82,944 71	82,944 71
SCHOOL BOARD—CAMPBELLTON	89,719 02	89,719 02	89,719 02
ACCRUED INTEREST	3,545 27	3,545 27	3,545 27
INVESTMENTS:			
Dominion of Canada	45,400 00	45,395 61	53,761 00
Province of Nova Scotia	21,000 00	21,009 87	22,040 00
Province of Prince Edward Island	5,000 00	5,000 00	5,025 00
Province of Ontario	9,000 00	9,000 00	10,925 00
Province of Manitoba	65,000 00	64,640 40	56,710 00
Province of Saskatchewan	122,500 00	119,558 19	84,025 00
Province of Alberta	60,500 00	59,793 30	36,675 00
Province of British Columbia	87,000 00	85,990 22	86,815 00
Province of New Brunswick	175,000 00	175,427 45	180,565 00
Municipalities Outside the Province	19,500 00	19,623 61	18,210 00
Own Bonds, Held in Own Sinking Funds Town Councils	566,700 00	567,734 11	582,301 25
—School Boards	54,200 00	54,506 15	56,086 50
Municipalities Within the Province, exclusive of Own Bonds, Held in Own Sinking Funds	408,826 63	409,080 39	417,633 79
School Bonds, exclusive of Own School Bonds held in Own Sinking Funds	98,200 00	98,596 10	100,927 00
Utilities and Boards Outside the Province	6,000 00	6,029 79	6,992 50
Utilities and Boards Within the Province, exclusive of Own Bonds, held in Own Sinking Funds	4,000 00	3,885 00	4,025 00
Other Investments	39,900 00	40,024 38	40,085 00
TOTAL INVESTMENTS	$1,787,726 63	$1,785,294 57	$1,762,802 04
TOTAL SINKING FUND	$2,090,451 66	$2,088,019 60	$2,065,527 07
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$6,066,000 00		

MUNICIPAL CORPORATIONS—TOWNS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEARS PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

Collections—Current Taxes	$740,995 24	
—Default Taxes	261,546 34	
		1,002,541 58
Fees		48 00
Licenses		12,194 44
Fines		1,528 55
Scale Fee		524 10
Telephone Tax		555 05
Water Rates		135,265 94
Light Rates		235,968 58
Sewer Rates		11,698 58
Water and Sewer Rates		32,349 61
Lands		528 50
Ferries		11,248 60
Rents		1,583 58
Fire Insurance—Town of Dalhousie		6,965 00
General Interest		6,039 60
Grant-In-Aids for Direct Relief		24,679 48
Housing Scheme		14,923 69
Bank Loans		15,730 00
Sale of Property		899 40
Sale of Rural Electric Light System—Town of Grand Falls		13,500 00
Province—Permanent Paving		1,247 80
Sale of Wood		3,540 17
Sundry		25,644 68
Capital Items		4,670 53
Transfers from Other Funds		1,500 00
Balance (Overdraft), End of Year		106,607 86
Unexplained Difference		2,643 47
TOTAL		$1,674,626 79

MUNICIPAL CORPORATIONS—TOWNS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$156,143 43
Public Safety	5,767 44
Street Lighting	35,735 50
Fire and Salvage	47,015 80
Police and Justice	36,476 48
Electric Light Systems	160,567 07
Water Systems Maintenance	110,302 45
Sewage Systems Maintenance	8,084 12
Water and Sewage Systems Maintenance	7,370 72
Public Lands	1,920 65
Public Lands and Buildings	3,090 74
Ferry System Maintenance	12,209 69
Grants	11,974 86
Municipal Homes—Poor or Public Charities	43,046 57
Hospitals	18,026 66
Hospitals and Municipal Homes	2,750 70
Arena—Town of Edmundston	3,076 73
Office and Administration Expenses	74,435 31
Assessing Wages and Costs	9,471 78
Collection Costs	2,145 91
Sinking Fund Payments	81,322 48
Debentures Matured and Paid	15,350 00
Debenture Interest	285,065 34
General Interest	14,493 10
Wood Lots Operations	9,667 54
Sundry	37,405 44
School Grants	249,776 54
County Warrant	105,163 14
Housing Scheme	18,829 68
Bank Loans Repaid	9,000 00
Property Purchased—Town of Newcastle	5,500 00
Capital Items	45,695 15
Surplus for the Year—Town of Sussex	2,978 56
Balance (Overdraft), First of Year	47,767 21
TOTAL	$1,674,626 79

MUNICIPAL CORPORATIONS—SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

Collections—Current Taxes	$174,086 69	
—Default Taxes	32,552 51	
		206,589 20
Tuition Fees		6,558 33
Town Grant		238,219 55
County Grant		24,402 18
General Interest		157 51
Provincial Government Rebates—Vocational Teachers' Salaries		23,220 47
—Vocational Equipment		859 47
—Others		228 19
High School Entrance Examiners' Fees		186 00
Rents		155 05
Bank Loans		6,195 30
Notes Payable—Sunny Brae		550 00
Sundry		969 09
Balance, First of Year		10,178 55
Unexplained Difference		423 87
TOTAL		$515,337 76

MUNICIPAL CORPORATIONS—SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$12,905 71	
—Teachers	280,349 22	
—Janitors	21,053 78	
		314,308 71
Supplies		8,238 02
Light		2,385 37
Light and Water		1,112 85
Heating		19,876 17
Water		1,278 90
Building Repairs		9,913 24
Buildings and Grounds Upkeep		3,426 69
Office Supplies and Expenses		2,058 48
Insurance		4,666 81
Legal and Auditing		813 22
Assessing Wages and Costs		350 00
Rents		23,640 00
High School Entrance Examiners' Fees		131 25
Debenture Interest		53,120 95
Debentures Matured and Paid		11,000 00
General Interest		1,178 92
Sinking Fund Payments		21,025 00
Bank Loans Repaid		8,800 00
Bonds Redeemed		1,000 00
Outside Tuitions Paid		520 00
Notes Payable—Town of Sackville		700 00
Prizes		150 00
Capital Items		8,679 72
Sundry		8,580 84
Transferred to Capital Fund		1,084 71
Balance, End of Year		8,297 91
TOTAL		$515,837 76

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS) CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

	Town Councils		School Boards	
STATUTORY VALUATION:				
Real Property	$15,762,010 00			
Personal Property	3,504,885 00			
Income	2,882,770 84			
Unallocated	5,158,100 00	(a)		
TOTAL STATUTORY VALUATION	27,307,765 84			
ASSESSED VALUATION:				
Real Property	21,672,362 00		5,708,610 00	
Personal Property	5,102,945 00		797,598 00	
Income	7,398,150 17		1,002,950 00	
Business	562,900 00			
Unallocated			3,744,961 00	(b)
TOTAL ASSESSED VALUATION	34,736,357 17		11,254,119 00	
AMOUNT ASSESSED:				
Property and Income	696,878 61		121,200 02	
Poll	46,315 52		2,127 00	
Unallocated	343,973 51	(c)	67,392 36	(d)
TOTAL AMOUNT ASSESSED	1,087,167 14		190,719 38	
EXEMPTED VALUATION	5,617,767 42	(e)		(f)
RATEPAYERS:				
Poll Only	4,513		1	
Minimum Only	875		85	
Non-Resident	1,373		80	
Others	10,929		839	
Unallocated	1,466	(g)	3,002	(h)
TOTAL RATEPAYERS	19,156		4,007	

(a) Unallocated: Towns of Campbellton, Dalhousie.
(b) Unallocated: School Boards; Dalhousie, Grand Falls.
(c) Unallocated: Towns of Devon, Grand Falls, Newcastle, Shediac, St. Stephen, Sunny Brae, Woodstock.
(d) Unallocated: School Boards, Bathurst, Dalhousie, Grand Falls, Hartland.
(e) Figures not shown in Report except: Bathurst, Chatham, Marysville, Milltown, Newcastle, St. Stephen, Woodstock.
(f) Not Given for Schools.
(g) Unallocated: Towns of Sackville, St. Andrews.
(h) Unallocated: School Boards, Edmundston, St. Leonard, Sussex.

TOWN OF BATHURST
AND
BATHURST SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

J. E. Connolly

ALDERMEN

L. A. Palmer	E. H. Chalmers
S. L. Bishop	G. A. Doucet
F. J. Foley	M. Smith
D. Simard	R. LeBlanc

ASSESSORS

J. A. Power   J. LeMarquand   G. Gilbert

SECRETARY-TREASURER

J. G. Stout

AUDITOR

C. M. Mersereau

SCHOOL BOARD

CHAIRMAN

G. W. Ellis

SECRETARY

M. H. Poirer

MEMBERS

E. J. White   G. McDonald

AUDITOR

C. M. Mersereau

ESTIMATED POPULATION—3,454

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

BALANCE SHEET

AS AT FEBRUARY 28, 1939 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash in Depositaries	$5,020 21		$1,181 15	$3,839 06
Taxes Receivable—Current Year	16,434 87		13,972 84	2,462 03
—Previous Years	9,715 95		8,519 55	1,196 40
Arrears—Water Rates	800 00		800 00	
Accounts Receivable—Sundry	27,000 00		27,000 00	
Inventories	1,000 00		1,000 00	
TOTAL CURRENT ASSETS	59,971 03		52,473 54	7,497 49
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	227,221 46		227,221 46	
Fire Alarm System	6,507 84		6,507 84	
Fire Apparatus	5,000 00		5,000 00	
Land and Buildings—Town	23,000 00		23,000 00	
—Schools	85,000 00			85,000 00
Permanent Streets	248,000 00		248,000 00	
Permanent Sidewalks	30,211 63		30,211 63	
TOTAL FIXED ASSETS	624,940 93		539,940 93	85,000 00
EQUIPMENT, ETC. (COST):				
Town	4,000 00		4,000 00	
School	4,500 00			4,500 00
TOTAL EQUIPMENT, ETC.	8,500 00		4,000 00	4,500 00
SINKING FUND:				
Investments (Par Value)	189,900 00		187,500 00	2,400 00
Cash in Bank	7,029 56		6,538 72	490 84
Accrued Interest—Alberta Bonds	1,260 00		1,260 00	
TOTAL SINKING FUND	198,189 56		195,298 72	2,890 84
TOTAL CAPITAL ASSETS	831,630 49		739,239 65	92,390 84
TOTAL	$891,601 52		$791,713 19	$99,888 33

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$13,000 00		$13,000 00	
Notes Payable	725 00			725 00
Accounts Payable	11,000 00		11,000 00	
TOTAL CURRENT LIABILITIES	**24,725 00**		**24,000 00**	**725 00**
CAPITAL LIABILITIES—BONDED DEBT:				
Town Council	592,000 00		592,000 00	
School Board	50,500 00			50,500 00
TOTAL CAPITAL LIABILITIES	**642,500 00**		**592,000 00**	**50,500 00**
SURPLUS—END OF YEAR	**224,376 52**		**175,713 19**	**48,663 33**
TOTAL	**$891,601 52**		**$791,713 19**	**$99,888 33**

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT FEBRUARY 28. 1939 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					(not given in Report)
WATER AND SEWERAGE:					
	Sinking Fund	20	6%	1941	
	Sinking Fund	20	6%	1942	
	Sinking Fund	20	5%	1943	
	Sinking Fund	40	5%	1956	
	Sinking Fund	40	5%	1958	
TOTAL					
PERMANENT STREETS:					
	Sinking Fund	20	5½%	1952	
	Sinking Fund	40	5%	1967	
TOTAL					
PERMANENT SIDEWALKS:					
	Sinking Fund	20	5%	1939	
	Sinking Fund	20	5½%	1941	
	Sinking Fund	20	6%	1942	
TOTAL					
FIRE ALARM	Sinking Fund	20	5%	1943	
TOWN HALL	Sinking Fund	30	5%	1957	
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
BUILDING:					
	Sinking Fund	40	5%	1952	
	Serial	25	5%	1950	
TOTAL SCHOOL BOARD					
GRAND TOTAL					

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @4%
$25,000 00	$25,000 00		$25,000 00		$19,895 07
20,000 00	20,000 00		20,000 00		14,658 09
13,000 00	13,000 00		13,000 00		8,741 55
150,000 00	150,000 00		150,000 00		54,061 28
34,000 00	34,000 00		34,000 00		10,654 57
242,000 00	**242,000 00**		**242,000 00**		**108,010 56**
191,000 00	191,000 00		191,000 00		42,544 79
100,000 00	100,000 00		100,000 00		14,192 40
291,000 00	**291,000 00**		**291,000 00**		**56,737 19**
10,000 00	10,000 00		10,000 00		9,292 47
10,000 00	10,000 00		10,000 00		7,958 03
12,000 00	12,000 00		12,000 00		8,794 85
32,000 00	**32,000 00**		**32,000 00**		**26,045 35**
7,000 00	**7,000 00**		**7,000 00**		**4,706 99**
20,000 00	**20,000 00**		**20,000 00**		**4,809 28**
592,000 00	**592,000 00**		**592,000 00**	195,298 72	**200,309 37**
5,500 00	5,500 00		5,500 00	2,890 84	2,564 73
80,000 00	80,000 00	35,000 00	45,000 00		
85,500 00	**85,500 00**	**35,000 00**	**50,500 00**	2,890 84	**2,564 73**
$677,500 00	**$677,500 00**	**$35,000 00**	**$642,500 00**	**$198,189 56**	**$202,874 10**

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT FEBRUARY 28, 1939 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest	Maturity	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES:			$7,029 56		$7,029 56
INVESTMENTS:					
DOMINION OF CANADA	4½%	1958	400 00		444 00
PROVINCE OF ALBERTA:					
	6%	1941	9,000 00		5,940 00
	4½%	1942	11,000 00		6,050 00
	5%	1943	4,000 00		2,400 00
	6%	1947	500 00		330 00
TOTAL			24,500 00		14,720 00
PROVINCE OF SASKATCHEWAN:					
	5%	1944	5,000 00		3,850 00
	5½%	1952	500 00		370 00
	6%	1952	10,000 00		7,700 00
	4%	1954	7,000 00		4,270 00
	4½%	1955	16,000 00		10,400 00
TOTAL			38,500 00		26,590 00
PROVINCE OF BRITISH COLUMBIA:	5%	1943	10,000 00		9,975 00
PROVINCE OE NEW BRUNSWICK:	5½%	1952	15,000 00		16,875 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of St. Lambert	4%	1967	3,000 00		2,640 00
OWN BONDS:					
Town of Bathurst	6%	1941	1,500 00		1,530 00
	6¼%	1942	3,000 00		3,120 00
	5%	1948	1,000 00		1,010 00
	5½%	1952	23,000 00		24,028 75
	5%	1955	15,000 00		15,300 00
	5%	1957	500 00		525 00
TOTAL			44,000 00		45,513 75
Bathurst School Board	5%	1945	1,000 00		1,010 00
	5%	1946	500 00		505 00
TOTAL			1,500 00		1,515 00
TOTAL			45,500 00		47,028 75
OTHER MUNICIPALITIES: WITHIN THE PROVINCE					
City of Moncton	4½%	1952	1,000 00		1,015 00
City of Saint John	4%	1951	500 00		505 00
Town of Campbellton	4%	1956	3,000 00		2,970 00
Town of Dalhousie	5%	1943	1,000 00		1,000 00
Town of Edmundston	5%	1951	24,000 00		24,360 00
Town of Edmundston	5%	1960	1,000 00		1,015 00
Town of Sunny Brae	6%	1958	3,000 00		3,150 00
County of Gloucester	5½%	1942	5,500 00		5,610 00
County of Gloucester	4½%	1945	13,000 00		12,935 00
County of Gloucester	5½%	1948	1,000 00		1,025 00
TOTAL			53,000 00		53,585 00
TOTAL INVESTMENTS			$189,900 00		$171,857 75
ACCRUED INTEREST (Alberta Bonds)			$1,260 00		$1,260 00
TOTAL SINKING FUND			$198,189 56		$180,147 31
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$597,500 00		

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$6,538 72		$6,538 72	$490 84		$490 84
			400 00		444 00
9,000 00		5,940 00			
11,000 00		6,050 00			
4,000 00		2,400 00			
500 00		330 00			
24,500 00		14,720 00			
5,000 00		3,850 00			
			500 00		370 00
10,000 00		7,700 00			
7,000 00		4,270 00			
16,000 00		10,400 00			
38,000 00		26,220 00	500 00		370 00
10,000 00		9,975 00			
15,000 00		16,875 00			
3,000 00		2,640 00			
1,500 00		1,530 00			
3,000 00		3,120 00			
1,000 00		1,010 00			
22,500 00		23,512 50	500 00		516 25
15,000 00		15,300 00			
500 00		525 00			
43,500 00		44,997 50	500 00		516 25
1,000 00		1,010 00			
500 00		505 00			
1,500 00		1,515 00			
45,000 00		46,512 50	500 00		516 25
			1,000 00		1,015 00
500 00		505 00			
3,000 00		2,970 00			
1,000 00		1,000 00			
24,000 00		24,360 00			
1,000 00		1,015 00			
3,000 00		3,150 00			
5,500 00		5,610 00			
13,000 00		12,935 00			
1,000 00		1,025 00			
52,000 00		52,570 00	1,000 00		1,015 00
$187,500 00		$169,512 50	$2,400 00		$2,345 25
$1,260 00		$1,260 00			
$195,298 72		$177,311 22	$2,890 84		$2,836 09
$592,000 00			$5,500 00		

TOWN OF BATHURST

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED FEBRUARY 28, 1939

RECEIPTS

Collections—Current Taxes	$67,660 03	
—Default Taxes	13,972 84	
		81,632 87
Licenses		792 00
Water Rates		12,707 12
General Interest		884 17
Sundry		636 56
Housing Fund		10,967 69
Balance, First of Year		5,789 59
TOTAL		$113,410 00

TOWN OF BATHURST

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$6,350 98
Street Lighting	2,645 27
Fire and Salvage	3,132 48
Public Safety	3,438 67
Water System Maintenance	14,135 66
Hospitals	2,033 85
Municipal Homes—Poor or Public Charities	2,581 46
Grants	730 00
Office and Administration Expenses	3,771 26
Assessing Wages and Costs	600 00
Sinking Fund Payments	10,500 00
Debenture Interest	31,743 75
General Interest	318 28
Sundry	998 83
County Warrant	13,024 76
Housing Fund	13,223 60
Bank Loans Repaid	3,000 00
Balance, End of Year	1,181 15
TOTAL	**$113,410 00**

BATHURST SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$23,087 45	
—Default Taxes	3,388 50	
		26,475 95
Province—Vocational Teachers' Salaries		1,419 66
High School Entrance Examiners' Fees		21 00
Tuition Fees		252 00
General Interest		37 20
Sundry		174 90
Balance, First of Year		1,405 94
TOTAL		$29,786 65

BATHURST SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$1,230 17	
—Teachers	13,770 00	
—Janitors	1,135 82	
		16,135 99
Supplies		654 80
Light		78 30
Water		154 82
Heating		1,040 18
Office Supplies and Expenses		174 76
Building Repairs		734 73
Buildings and Grounds Upkeep		136 80
Legal and Auditing		50 00
High School Entrance Examiners' Fees		21 00
Rent		1,800 00
Bonds Redeemed		1,000 00
Sinking Fund Payments		40 00
Debenture Interest		1,712 50
General Interest		12 04
Prizes		150 00
Miscellaneous		251 67
Bank Loans Repaid		1,800 00
Balance, End of Year		3,839 06
TOTAL		**$29,786 65**

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED FEBRUARY 28, 1939 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION:		
Real Property	$2,308,555 00	
Personal Property	610,150 00	
Income	85,000 00	
TOTAL	3,003,705 00	
ASSESSED VALUATION:		
Real Property	2,018,080 00	
Personal Property	602,650 00	
Income	553,900 00	
TOTAL	3,174,630 00	
RATE PER $100.00 VALUATION:		
Civic	2.50	
School		.95
AMOUNT ASSESSED:		
Property and Income	79,224 00	
Poll	6,056 00	
Unallocated		25,954 55
TOTAL	85,280 00	25,954 55
EXEMPTED VALUATION	3,000,000 00	
RATEPAYERS:		
Poll Only	178	
Non-Resident	38	
Others	834	
TOTAL	1,050	

TOWN OF CAMPBELLTON
AND
CAMPBELLTON SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

P. W. Caldwell

ALDERMEN

J. W. Howard
Dr. L. M. Gray
F. C. Sherwood
J. S. Gordon, Sr.
A. P. N. McLaughlin
A. E. Black
R. J. Miller
W. F. Yorston

ASSESSORS

P. R. McLean
H. A. Eagles
Harvey Calder

TREASURER

S. H. Lingley

CLERK

J. T. Reid

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

W. F. Yorston

SECRETARY-TREASURER

D. McLean

MEMBERS

A. P. N. McLaughlin
F. Ward
Mrs. C. E. Champoux
W. Sutherland
P. W. Caldwell
Mrs. S. McLaughlin
J. W. Howard
F. G. McCallum

AUDITORS

(Not Given)

ESTIMATED POPULATION—7,545

TOWN OF CAMPBELLTON

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$413,130 62
Cash on Hand and in Bank		4,522 08	
Taxes Receivable—Current Year	61,669 98		
—Previous Years	174,545 02		
		236,215 00	
Arrears—Water Rates		6,465 63	
Arrears—Light Rates		14,501 47	
Accounts Receivable—Sundry		331 89	
Inventories		10,958 73	
Interest Receivable—Taxes		48,591 87	
Loan Receivable—School Board		17,318 63	
Housing Fund		74,225 32	
		413,130 62	
CAPITAL ASSETS			1,795,422 23
FIXED ASSETS (COST)		1,385,833 00	
Water System	443,579 42		
Sewerage System	126,622 03		
Lighting System	155,200 47		
Fire Alarm System	12,322 84		
Fire Apparatus	25,676 62		
Lands	27,303 97		
Schools	281,935 04		
Permanent Streets	110,077 13		
Permanent Sidewalks	69,633 12		
Other	133,482 36		
	1,385,833 00		
SINKING FUND		409,589 23	
Investments (Par Value)	239,300 00		
Cash in Bank	10,389 61		
Deposited with Comptroller General	68,010 32		
School Board	89,719 02		
Due from Other Funds	2,170 28		
	409,589 23		
		1,795,422 23	
TRUST AND SPECIAL FUNDS—(CONTRA)			3,709 85
TOTAL			$2,212,262 70

TOWN OF CAMPBELLTON

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$176,148 26
Bank Overdraft	$89,214 89	
Accounts Payable	5,264 18	
Sundry	4 98	
Housing Fund	81,664 21	
	176,148 26	
CAPITAL LIABILITIES—BONDED DEBT		1,006,500 00
RESERVES		106,089 55
Uncollectible Taxes	89,935 51	
Housing Fund Loans	16,154 04	
	106,089 55	
TRUST AND SPECIAL FUNDS (CONTRA)—PENSIONS		3,898 99
SURPLUS—End of Year		919,625 90
TOTAL		$2,212,262 70

TOWN OF CAMPBELLTON AND CAMPBELLTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

Receipts	Interest Rate	Par Value	Total	Town Council	School Board
BOND ISSUE—School	4%	$45,000 00	$44,579 03		$44,579 03
Transferred from Current Fund			12,319 53	9,786 98	2,532 55
Loaned by Town Council			17,318 63		17,318 63
TOTAL			$74,217 19	$9,786 98	$64,430 21

TOWN OF CAMPBELLTON AND CAMPBELLTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	Town Council	School Board
CONSTRUCTION OF ASSETS:			
New School Building—King Street	$64,430 21		$64,430 21
Lighting System	5,200 37	5,200 37	
Water System	2,586 61	2,586 61	
New Barn	2,000 00	2,000 00	
TOTAL	**$74,217 19**	**$9,786 98**	**$64,430 21**

TOWN OF CAMPBELLTON AND CAMPBELLTON SCHOOL BOARD
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER	Sinking Fund	35	5½%	1959	George V, Chapter 85.
WATER AND LIGHT:					
	Sinking Fund	30	5%	1938	60 Victoria, Chapter 58.
	Sinking Fund	30	5%	1947	60 Victoria, Chapter 58.
TOTAL					
LIGHT:					
	Sinking Fund	5	4%	1941	25 George V, Chapter 74.
	Sinking Fund	25	5%	1949	14 George V, Chapter 81.
TOTAL					
SEWERAGE:					
	Sinking Fund	40	4%	1942	60 Victoria, Chapter 58.
	Sinking Fund	35	5½%	1957	12 George V, Chapter 89.
TOTAL					
STREETS AND SIDEWALKS:					
	Sinking Fund	25	5½%	1948	12 George V, Chapter 89.
	Sinking Fund	20	4%	1956	1 Edward VIII, Chapter 79.
	Sinking Fund	35	4½%	1957	12 George V, Chapter 89.
TOTAL					
TOWN HALL	Sinking Fund	25	5½%	1948	13 George V, Chapter 85.
FIRE STATION:					
	Sinking Fund	30	6%	1950	10 George V, Chapter 59.
	Sinking Fund	30	6%	1951	11 George V, Chapter 95.
TOTAL					
GENERAL PURPOSE:					
	Sinking Fund	20	5%	1945	15 George V, Chapter 71.
	Sinking Fund	20	6%	1952	22 George V, Chapter 85.
	Sinking Fund	20	4%	1957	1 George VI, Chapter 59.
	Sinking Fund	35	5½%	1957	12 George V, Chapter 89.
	Serial	20	4%	1957	1 George VI, Chapter 59.
TOTAL					
REHABILITATION	Sinking Fund	40	4%	1951	1 George V, Chapter 58.
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
Roseberry Street	Sinking Fund	20	5½%	10 Aug. 1939	Chapter 50, Con. Statute 1903.
High	Sinking Fund	20	5%	1 Jun. 1946	Act 16, George V, Chapter 78.
High	Sinking Fund	25	5%	1 Nov. 1950	Act 15, George V, Chapter 72.
King Street School	Sinking Fund	20	4%	15 Jul. 1957	Act 1, George VI, Chapter 60.
TOTAL					
GRAND TOTAL					

TOWN OF CAMPBELLTON AND CAMPBELLTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$70,000 00	**$70,000 00**		**$70,000 00**		**$17,384 86**
60,000 00	60,000 00	59,000 00	1,000 00		1,000 00
35,000 00	35,000 00		35,000 00		19,950 50
95,000 00	**95,000 00**	**59,000 00**	**36,000 00**		**20,950 50**
15,000 00	15,000 00		15,000 00		5,649 61
50,000 00	50,000 00		50,000 00		21,961 22
65,000 00	**65,000 00**		**65,000 00**		**27,610 83**
50,000 00	50,000 00		50,000 00		40,830 25
20,000 00	20,000 00		20,000 00		5,926 37
70,000 00	**70,000 00**		**70,000 00**		**46,756 62**
75,000 00	75,000 00		75,000 00		36,060 45
30,000 00	30,000 00		30,000 00		2,055 20
50,000 00	50,000 00		50,000 00		14,815 92
155,000 00	**155,000 00**		**155,000 00**		**52,931 57**
40,000 00	**40,000 00**		**40,000 00**		**19,232 24**
20,000 00	20,000 00		20,000 00		9,145 21
19,000 00	19,000 00		19,000 00		8,028 05
39,000 00	**39,000 00**		**39,000 00**		**17,173 26**
65,000 00	65,000 00		65,000 00		36,293 18
50,000 00	50,000 00		50,000 00		11,137 38
30,000 00	30,000 00		30,000 00		1,007 45
90,000 00	90,000 00		90,000 00		26,668 65
20,000 00	20,000 00	2,000 00	18,000 00		
255,000 00	**255,000 00**	**2,000 00**	**253,000 00**		**75,106 66**
100,000 00	**100,000 00**		**100,000 00**	68,010 32	**49,549 02**
				251,859 89	
889,000 00	**889,000 00**	**61,000 00**	**828,000 00**	319,870 21	**326,695 56**
44,000 00	44,000 00		44,000 00		40,886 85
35,000 00	35,000 00		35,000 00		17,660 73
54,500 00	54,500 00		54,500 00		21,758 70
45,000 00	45,000 00		45,000 00		1,511 18
178,500 00	**178,500 00**		**178,500 00**	89,719 02	**81,817 46**
$1,067,500 00	**$1,067,500 00**	**$61,000 00**	**$1,006,500 00**	**$409,589 23**	**$408,513 02**

TOWN OF CAMPBELLTON

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$10,389 61		$10,389 61
DUE FROM OTHER FUNDS			$2,170 28		$2,170 28
DEPOSITED WITH COMPTROLLER GENERAL			$68,010 32		$68,010 32
TOTAL SCHOOL BOARD			$89,719 02		$89,719 02
INVESTMENTS:					
PROVINCE OF MANITOBA:					
	6%	1947	1,000 00		940 00
	3½%	1949	2,000 00		1,540 00
TOTAL			3,000 00		2,480 00
PROVINCE OF SASKATCHEWAN	4%	1960	5,000 00		3,050 00
PROVINCE OF ALBERTA:					
	6%	1936	1,000 00		640 00
	5%	1939	10,000 00		6,000 00
TOTAL			11,000 00		6,640 00
PROVINCE OF NEW BRUNSWICK	3%	1951	8,000 00		7,440 00
OWN BONDS:					
Town of Campbellton	5½%	1939	1,500 00		1,515 00
	4%	1942	21,000 00		21,000 00
	5%	1945	4,000 00		4,180 00
	5%	1946	6,500 00		6,792 50
	5½%	1946	1,000 00		1,067 50
	5%	1947	3,000 00		3,150 00
	5½%	1947	1,500 00		1,605 00
	5½%	1948	44,000 00		47,080 00
	5%	1949	6,000 00		6,300 00
	5%	1950	4,500 00		4,725 00
	6%	1950	300 00		325 50
	4%	1951	2,000 00		2,000 00
	6%	1952	3,500 00		3,815 00
	4%	1957	18,000 00		17,820 00
	4½%	1957	26,000 00		27,040 00
	5½%	1959	28,000 00		30,240 00
TOTAL			170,800 00		178,655 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4%	1954	1,000 00		1,005 00
City of Saint John	5½%	1943	500 00		525 00
City of Saint John	4½%	1945	500 00		515 00
City of Saint John	4½%	1971	1,000 00		1,045 00
Town of Bathurst	5%	1943	1,000 00		1,010 00
Town of Bathurst	5½%	1952	1,000 00		1,045 00
Town of Bathurst	5%	1955	1,000 00		1,020 00
Town of Edmundston	6%	1942	5,000 00		5,200 00
Town of Edmundston	5%	1946	3,000 00		3,030 00
Town of Edmundston	4%	1947	500 00		480 00
Town of Edmundston	5%	1951	1,000 00		1,015 00
Town of Sunny Brae	6%	1959	1,000 00		1,050 00
TOTAL CARRIED FORWARD			16,500 00		16,940 00
TOTAL INVESTMENTS—CARRIED FORWARD			$197,800 00		$198,265 50
GRAND TOTAL—CARRIED FORWARD			$368,089 23		$368,554 73

TOWN OF CAMPBELLTON

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$368,089 23		$368,554 73
TOTAL INVESTMENTS—BROUGHT FORWARD			$197,800 00		$198,265 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
Total Brought Forward			16,500 00		16,940 00
County of Gloucester	5%	1947	5,000 00		5,050 00
County of Gloucester	5½%	1948	1,000 00		1,025 00
County of Gloucester	4½%	1955	1,000 00		1,000 00
County of Kent	5%	1959	1,000 00		1,030 00
County of Restigouche	6%	1942	3,000 00		3,120 00
County of Restigouche	5%	1945	10,000 00		10,100 00
County of York	5%	1940	1,000 00		1,005 00
TOTAL			38,500 00		39,270 00
OTHER SCHOOL BONDS:					
Blackville School Board	4½%	1944	500 00		490 00
Blackville School Board	4½%	1947	500 00		490 00
Blackville School Board	4½%	1948	500 00		490 00
Blackville School Board	4½%	1949	500 00		490 00
Blackville School Board	4½%	1952	500 00		490 00
Simonds School Board	5%	1945	500 00		510 00
TOTAL			3,000 00		2,960 00
TOTAL INVESTMENTS			$239,300 00		$240,495 50
TOTAL SINKING FUND			$409,589 23		$410,784 73
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$810,000 00		

TOWN OF CAMPBELLTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$108,493 08	
—Default Taxes	40,679 39	
		149,172 47
Licenses		1,600 40
Fines		417 15
Electric Light Rates		102,596 34
Water Rates		22,210 84
Provincial Government		2,130 00
Rents		258 00
General Interest		2.882 83
Sundry		3,677 60
Balance (Overdraft), End of Year		84,692 81
Unexplained Difference		2,543 47
TOTAL		$372,181 91

TOWN OF CAMPBELLTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$26,670 44
Fire and Salvage	8,398 22
Police and Justice	7,739 55
Electric Light System—Maintenance	90,277 77
Water System—Maintenance	15,848 73
Hospital	2,000 00
Municipal Homes—Poor or Public Charities	5,351 51
Grants	750 00
Office and Administration Expenses	12,686 75
Assessing Wages and Costs	725 00
Sinking Fund Payments	26,424 07
Debenture Interest	41,497 00
General Interest	3,619 98
Sundry	8,287 93
School Grant	81,249 98
Balance (Overdraft), First of Year	40,654 98
TOTAL	$372,181 91

CAMPBELLTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBRUSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant		$69,000 00
County Grant		3,110 71
Province—Vocational Teachers' Salaries	9,749 68	
—Vocational Equipment	350 00	
		10,099 68
High School Entrance Examiners' Fees		40 50
Tuition Fees		1,219 33
Sundry		55 69
TOTAL		$83,525 91

CAMPBELLTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$1,371 00	
—Teachers	42,882 87	
—Janitors	2,947 80	
		47,201 67
Supplies		2,490 67
Light		860 50
Water		133 00
Heating		3,466 66
Office Supplies and Expenses		246 66
Insurance		2,357 83
Building Repairs		676 59
Building and Grounds Upkeep		669 60
High School Entrance Examiners' Fees		40 50
Sinking Fund Payments		5,700 00
Debenture Interest		7,792 50
Sundry		336 75
Loan Repaid		7,000 00
Capital Items		2,530 21
Balance (Overdraft) First of Year		842 93
Balance, End of Year		1,179 84
TOTAL		$83,525 91

TOWN OF CAMPBELLTON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION—(January 4, 1932)	$3,702,550 00
ASSESSED VALUATION:	
Real Property	3,527,607 00
Personal Property	441,353 00
Income	1,165,509 00
TOTAL	5,134,469 00
RATE—PER $100.00 VALUATION:	
Civic	2 10
School	1.15
TOTAL	3.25
AMOUNT ASSESSED:	
Property and Income	164,526 21
Poll	5,650 00
TOTAL	170,176 21
RATEPAYERS:	
Poll Only	57
Non-Resident	75
Others	1,541
TOTAL	1,673

TOWN OF CHATHAM
AND
CHATHAM SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

W. L. Hogan

ALDERMEN

H. W. Fleiger
A. M. Maher
A. J. McLeod
J. C. White
A. M. Delaney
J. A. Cassidy
W. J. Mowatt
E. S. Sticklen

ASSESSORS

S. S. Fleiger
T. Phelan
P. J. McIntyre

TREASURER

A. R. Hogan

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

J. K. Loggie

SECRETARY

W. F. Cassidy

MEMBERS

Mrs. D. Fraser
Mrs. C. McLoon
D. Desmond
D. Sadler
H. Fleiger
A. P. Williams
H. S. Murray

AUDITOR

(Not Given)

ESTIMATED POPULATION—3,870

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$5,334 69		$3,989 34	$1,345 35
Taxes Receivable—Current Year	38,050 44		38,050 44	
—Previous Years	65,087 73		65,087 73	
Arrears—Water Rates	5,927 61		5,927 61	
—Light Rates	2,925 98		2,925 98	
Due from Town		4,579 43		4,579 43
Due from County	832 57			832 57
Accounts Receivable—Sundry	10,884 25		10,359 22	525 03
Inventories	1,401 45		1,401 45	
Tax Sale Property	12,223 61	✓	12,223 61	
TOTAL CURRENT ASSETS	142,668 33	4,579 43	139,965 38	7,282 38
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water and Sewerage System	186,762 10		186,762 10	
Lighting System	5,000 00		5,000 00	
Fire Alarm System	2,277 50		2,277 50	
Fire Apparatus	3,250 00		3,250 00	
Lands and Buildings—Town	41,270 00		41,270 00	
—Schools	72,000 00			72,000 00
Permanent Streets and Sidewalks	83,506 05		83,506 05	
Ferry System	30,780 29		30,780 29	
Capital Expenditures to be bonded	4,276 68		4,276 68	
TOTAL FIXED ASSETS	429,122 62		357,122 62	72,000 00
SINKING FUND:				
Investments (Par Value)	177,960 00		177,960 00	
Cash in Bank	10,835 00		10,835 00	
Deposited with Comptroller General	14,934 39		14,934 39	
TOTAL SINKING FUND	203,729 39		203,729 39	
TOTAL CAPITAL ASSETS	632,852 01		560,852 01	72,000 00
TRUST FUND—(Contra)	10,000 00			10,000 00
TOTAL	$785,520 34	$4,579 43	$700,817 39	$89,282 38

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$30,625 23		$30,625 23	
Accounts Payable	12,686 17		12,686 17	
Coupons Payable	2,353 75		1,753 75	600 00
Debentures Payable	1,000 00			1,000 00
County Tax Payable	37,659 31		37,659 31	
Due School Board		4,579 43	4,579 43	
Deferred Credits	733 44		733 44	
TOTAL CURRENT LIABILITIES	**85,057 90**	**4,579 43**	**88,037 33**	**1,600 00**
CAPITAL LIABILITIES—BONDED DEBT:				
Town Council	431,500 00		431,500 00	
School Board	20,000 00			20,000 00
TOTAL CAPITAL LIABILITIES	**451,500 00**		**431,500 00**	**20,000 00**
RESERVES:				
Uncollectible—Taxes	47,035 74		47,035 74	
—Water Rates	2,236 97		2,236 97	
—Light Rates	2,637 95		2,637 95	
TOTAL RESERVES	**51,910 66**		**51,910 66**	
TRUST FUND—(CONTRA)—				
Sheriff Bursary	**10,000 00**			**10,000 00**
SURPLUS, End of Year	**187,051 78**		**129,369 40**	**57,682 38**
TOTAL	**$785,520 34**	**$4,579 43**	**$700,817 39**	**$89,282 38**

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER AND SEWERAGE:					
	Sinking Fund	40	4%	1 Aug. 1941	62 Victoria, Chapter 78.
	Sinking Fund	40	4%	2 Jun. 1942	2 Edward VII, Chapter 82.
	Sinking Fund	30	5%	2 Aug. 1945	5 George V, Chapter 96.
	Sinking Fund	40	4%	1 Aug. 1946	6 Edward VII, Chapter 60.
	Serial	35	6%	1 Jun. 1943	18 George V, Chapter 90.
TOTAL					
ELECTRIC LIGHT:					
	Sinking Fund	40	4%	1 Jun. 1941	63 Victoria, Chapter 46.
	Sinking Fund	40	4%	1 Dec. 1946	6 Edward VII, Chapter 60.
TOTAL					
RELIEF:					
	Sinking Fund	10	6%	1 Feb. 1943	23 George V, Chapter 76.
	Sinking Fund	10	5½%	1 Dec. 1943	23 George V, Chapter 13.
	Sinking Fund	15	5½%	1 Oct. 1948	23 George V, Chapter 13.
	Sinking Fund	20	4½%	1 May 1955	25 George V, Chapter 76.
	Serial	19	4½%	1 Dec. 1955	26 George V, Chapter 5.
TOTAL					
STREETS AND RELIEF:					
	Sinking Fund	20	5½%	15 Apr. 1942	12 George V, Chapter 50.
	Sinking Fund	15	5½%	1 May 1949	24 George V, Chapter 73.
	Sinking Fund	20	5%	1 Apr. 1951	21 George V, Chapter 90.
	Sinking Fund	20	5½%	1 Apr. 1952	22 George V, Chapter 78.
TOTAL					
STREETS AND WATER WORKS	Sinking Fund	25	6%	15 Jul. 1945	10 George V, Chapter 84.
STREETS AND FIRE TRUCK	Sinking Fund	20	5%	1 Apr. 1950	20 George V, Chapter 95.
SIDEWALKS	Sinking Fund	20	4½%	1 May 1955	25 George V, Chapter 76.
FIRE ALARM AND ISOLATION HOSPITAL	Sinking Fund	40	4%	1 Aug. 1946	6 Edward VII, Chapter 60.
TOWN HALL AND GENERAL:					
	Sinking Fund	40	4%	2 Jan. 1939	61 Victoria, Chapter 55.
FERRY BOAT	Sinking Fund	20	5%	1 May 1945	15 George V, Chapter 4.
TOTAL TOWN COUNCIL					
SCHOOL BOARD	Serial	38	6%	1958	Acts 1920, Chapter 83.
GRAND TOTAL					

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$110,000 00	$110,000 00		$110,000 00		$94,577 28
40,000 00	40,000 00		40,000 00		32,664 20
20,000 00	20,000 00		20,000 00		13,058 02
3,500 00	3,500 00		3,500 00		2,309 43
50,000 00	50,000 00	$40,000 00	10,000 00		
223,500 00	223,500 00	40,000 00	183,500 00		142,608 93
30,000 00	30,000 00	20,000 00	10,000 00		8,597 93
35,000 00	35,000 00	15,500 00	19,500 00		12,866 85
65,000 00	65,000 00	35,500 00	29,500 00		21,464 78
10,000 00	10,000 00	2,000 00	8,000 00		3,609 03
10,000 00	10,000 00		10,000 00		4,511 29
4,000 00	4,000 00		4,000 00		1,081 98
7,000 00	7,000 00		7,000 00		733 80
10,000 00	10,000 00	1,500 00	8,500 00		
41,000 00	41,000 00	3,500 00	37,500 00		9,936 10
20,000 00	20,000 00		20,000 00		14,658 09
16,000 00	16,000 00		16,000 00		3,393 20
26,000 00	26,000 00		26,000 00		6,896 20
15,000 00	15,000 00		15,000 00		3,341 21
77,000 00	77,000 00		77,000 00		28,288 70
22,000 00	22,000 00		22,000 00		13,547 52
34,000 00	34,000 00		34,000 00		10,520 58
2,000 00	2,000 00		2,000 00		209 66
11,000 00	11,000 00		11,000 00		7,258 23
10,000 00	10,000 00		10,000 00		9,514 20
25,000 00	25,000 00		25,000 00		13,958 92
510,500 00	510,500 00	79,000 00	431,500 00	203,729 39	257,307 62
38,000 00	38,000 00	18,000 00	20,000 00		
$548,500 00	$548,500 00	$97,000 00	$451,500 00	$203,729 39	$257,307 62

TOWN OF CHATHAM

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$10,835 00		$10,835 00
DEPOSITED WITH COMPTROLLER GENERAL			14,934 39		14,934 39
INVESTMENTS:					
DOMINION OF CANADA	4%	1952	1,000 00		1,082 50
PROVINCE OF MANITOBA:					
	6%	1947	1,000 00		940 00
	4%	1950	13,000 00		10,140 00
	5½%	1955	1,000 00		900 00
TOTAL			15,000 00		11,980 00
PROVINCE OF SASKATCHEWAN:					
	4½%	1944	11,000 00		7,700 00
	4½%	1945	13,000 00		9,100 00
	4½%	1951	2,000 00		1,540 00
	5½%	1952	2,000 00		1,500 00
	6%	1952	1,000 00		770 00
	4½%	1960	1,000 00		640 00
TOTAL			30,000 00		21,250 00
PROVINCE OF ALBERTA	6%	1941	8,000 00		5,280 00
PROVINCE OF NEW BRUNSWICK	4%	1948	1,000 00		1,010 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of Edmonton	5½%	1944	3,000 00		2,490 00
City of Saskatoon	5%	1960	1,000 00		650 00
TOTAL			4,000 00		3,140 00
OWN BONDS:					
Town of Chatham	4%	1939	500 00		490 00
	4%	1941	7,000 00		6,790 00
	4%	1942	20,000 00		19,400 00
	6%	1943	2,000 00		2,020 00
	5%	1945	34,500 00		34,155 00
	6%	1945	5,000 00		5,100 00
	4%	1946	3,500 00		3,360 00
	5½%	1948	4,000 00		4,000 00
	5%	1950	9,000 00		8,910 00
TOTAL			85,500 00		84,225 00
Chatham School Board	6%	1938–46	3,000 00		3,030 00
TOTAL			88,500 00		87,255 00
TOTAL INVESTMENTS—CARRIED FORWARD			$147,500 00		$129,915 00
GRAND TOTAL—CARRIED FORWARD			$25,769 39		$25,769 39

TOWN OF CHATHAM

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$25,769 39		$25,769 39
TOTAL INVESTMENTS—BROUGHT FORWARD			$147,500 00		$129,915 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4½%	1951	1,000 00		1,030 00
City of Saint John	4%	1946	1,460 00		1,474 60
Town of Bathurst	6%	1941	1,500 00		1,530 00
Town of Bathurst	5%	1955	2,000 00		2,040 00
Town of Dalhousie	6%	1943	500 00		520 00
Town of Dalhousie	5%	1962	5,000 00		5,000 00
Town of Dalhousie	5½%	1969	1,000 00		1,050 00
Town of Edmundston	5%	1950	1,000 00		1,010 00
Town of Edmundston	5%	1951	2,000 00		2,030 00
Town of Sunny Brae	5%	1951	1,000 00		1,005 00
Town of Sunny Brae	5½%	1952	2,000 00		2,070 00
County of Northumberland	5%	1954	4,000 00		3,800 00
TOTAL			22,460 00		22,559 60
OTHER SCHOOL BONDS:					
Moncton School Board	4%	1954	7,000 00		7,035 00
Regent of Mount Allison	5%	1954	1,000 00		1,025 00
TOTAL			8,000 00		8,060 00
TOTAL INVESTMENTS			$177,960 00		$161,616 50
TOTAL SINKING FUND			$203,729 39		$187,385 89
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$413,000 00		

TOWN OF CHATHAM

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$35,700 79	
—Default Taxes	18,675 32	
		54,376 11
Licenses		509 00
Water Rates		8,289 69
Ferries		11,248 60
Provincial Government—Grant in Aid		20,549 48
Properties Sold		899 40
Rents		662 00
Sundry		513 08
Transfers from Other Funds		1,500 00
Balance (Overdraft) End of Year		26,635 89
TOTAL		$125,183 25

TOWN OF CHATHAM

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$31,554 17
Fire and Salvage	2,361 13
Police and Justice	1,879 47
Electric Light	770 82
Water System Maintenance	10,115 30
Parks	163 38
Ferries	12,209 69
Office and Administration Expenses	4,833 11
Debenture Interest	17,542 50
General Interest	1,279 91
Tax Discounts	1,912 74
Sundry	365 58
School Grant	13,690 00
County Warrant	10,628 20
Balance (Overdraft) First of Year	15,877 25
TOTAL	**$125,183 25**

CHATHAM SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Town Grant	$13,690 00
County Grant	1,736 20
Tuition Fees	104 00
Balance, First of Year	302 44
TOTAL	$15,832 64

CHATHAM SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$145 80	
—Teachers	9,986 30	
—Janitors	481 20	
		10,613 30
Heating		925 27
Insurance		387 50
Rent		800 00
Debenture Interest		660 00
Sundry		1,101 22
Balance, End of Year		1,345 35
TOTAL		**$15,832 64**

TOWN OF CHATHAM

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION—(12 January, 1934):	
Real Property	$1,163,000 00
Personal Property	173,815 00
Income	234,000 00
TOTAL	1,570,815 00
ASSESSED VALUATION:	
Real Property	1,115,700 00
Personal Property	917,000 00
Income	215,442 17
TOTAL	2,248,142 17
RATE—PER $100.00 VALUATION:	
Civic	3.64
School	1.04
County	.22
TOTAL	4.90
AMOUNT ASSESSED:	
Property and Income	69,369 86
Poll	3,495 00
TOTAL	72,864 86
EXEMPTED VALUATIONS	1,030,158 00
RATEPAYERS:	
Poll Only	699
Minimum Only	135
Non-Resident	137
Others	598
TOTAL	1,569

TOWN OF DALHOUSIE
AND
DALHOUSIE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

Arsene Allain

ALDERMEN

L. Blanchard
J. W. Hunt
J. Doyle
J. Lawlar
N. J. Guitard
H. Olsen
A. McDonald

ASSESSORS

W. A. R. Cragg
G. Mazerolle
J. Wallace

SECRETARY-TREASURER

F. J. Bateman

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

E. A. Rockett

SECRETARY

F. X. LeBlanc

MEMBERS

A. Allain
R. Trepanier

AUDITOR

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—5,675

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$5,387 26		$5,387 26	
Taxes Receivable—Current Year	38,975 55		33,210 04	5,765 51
—Previous Years	23,381 71		12,173 36	11,208 35
Arrears—Water Rates	5,197 74		5,197 74	
—Light Rates	4,766 90		4,766 90	
—Sewer Rates	1,732 77		1,732 77	
Due from Province—Vocational Teachers' Salaries	246 42			246 42
—Grants-in-Aid	3,047 84		3,047 84	
Prepaid Insurance	880 00			880 00
Coupon Account—Cash	540 00			540 00
Sundry	1,733 63		1,733 63	
TOTAL CURRENT ASSETS	85,889 82		67,249 54	18,640 28
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	256,193 41		256,193 41	
Sewerage System	190,528 60		190,528 60	
Lighting System	68,373 69		68,373 69	
Fire Hall and Apparatus	25,951 74		25,951 74	
Lands and Buildings—Town	7,768 95		7,768 95	
—Schools	80,083 00			80,083 00
Permanent Streets and Sidewalks	124,105 95		124,105 95	
TOTAL FIXED ASSETS	753,005 34		672,922 34	80,083 00
EQUIPMENT, ETC. (COST)	25,639 88		14,992 57	10,647 31
DUE FROM PROVINCE—PAVING	5,280 00		5,280 00	
CASH IN BANK	95 85		95 85	
SINKING FUND:				
Investments (Par Value)	41,500 00		36,500 00	5,000 00
Cash in Bank	5,905 78		962 27	4,943 51
TOTAL SINKING FUND	47,405 78		37,462 27	9,943 51
TOTAL CAPITAL ASSETS	831,426 85		730,753 03	100,673 82
TOTAL	$917,316 67		$798,002 57	$119,314 10

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$5,879 34		$4,780 84	$1,098 50
Bank Loans	16,500 00		14,000 00	2,500 00
Accounts Payable	13,617 81		13,580 31	37 50
Coupons Payable	540 00			540 00
Light Deposits	1,267 85		1,267 85	
TOTAL CURRENT LIABILITIES	**37,805 00**		**33,629 00**	**4,176 00**
CAPITAL LIABILITIES—BONDED DEBT:				
Town Council	636,500 00		636,500 00	
School Board	85,000 00			85,000 00
TOTAL CAPITAL LIABILITIES	**721,500 00**		**636,500 00**	**85,000 00**
RESERVES:				
Uncollectible—Taxes	14,567 40		4,508 21	10,059 19
—Water	1,263 95		1,263 95	
—Light	1,193 44		1,193 44	
—Sewers	382 33		382 33	
TOTAL RESERVES	**17,407 12**		**7,347 93**	**10,059 19**
SURPLUS:				
Sinking Fund Reserve	10,326 17			10,326 17
Balance, End of Year	130,278 38		120,525 64	9,752 74
TOTAL SURPLUS	**140,604 55**		**120,525 64**	**20,078 91**
TOTAL	**$917,316 67**		**$798,002 57**	**$119,314 10**

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD
STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Receipts	Interest Rate	Par Value	Total	Town Council	School Board
BOND ISSUE—General Improvements	4%	$40,000 00	$39,642 19	$39,642 19	
Transferred from Current Fund			18,866 62	17,750 89	$1,115 73
Province—Grant-In-Aid			1,952 16	1,952 16	
Equipment and Materials Sold			1,633 38	1,633 38	
Balance, First of Year			842 03	842 03	
TOTAL			$62,936 38	$61,820 65	$1,115 73

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	Town Council	School Board
CONSTRUCTION OF ASSETS:			
Streets and Sidewalks	$51,455 35	$51,455 35	
Light Department Extensions	3,754 90	3,754 90	
Fire Station Improvements	757 29	757 29	
Sewer Extensions	938 99	938 99	
Town Hall	1,492 63	1,492 63	
Water System Extensions	1,053 44	1,053 44	
TOTAL CONSTRUCTION	59,452 60	59,452 60	
PURCHASE OF ASSETS:			
Rock Crushing and Street Equipment	2,272 20	2,272 20	
Vocational Equipment	1,115 73		1,115 73
TOTAL PURCHASES	3,387 93	2,272 20	1,115 73
BALANCE, End of Year	95 85	95 85	
TOTAL	$62,936 38	$61,820 65	$1,115 73

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER:					
	Sinking Fund	20	6%	1 Jun. 1943	10 George V, Chapter 87.
	Sinking Fund	30	5%	2 Jun. 1945	6 Edward VII, Chapter 64.
Redemption	Sinking Fund	20	4%	1 Jul. 1956	23 George V, Chapter 80.
Redemption	Sinking Fund	20	4%	1 Dec. 1956	23 George V, Chapter 80.
Redemption	Sinking Fund	20	4%	12 Jun. 1957	1 George VI.
	Sinking Fund	30	5½%	1 Nov. 1959	19 George V, Chapter 75.
	Sinking Fund	30	6%	15 May, 1962	19 George V, Chapter 75.
	Serial	20	4%	Jun. 1958	2 George VI.
TOTAL					
LIGHT:					
	Sinking Fund	20	5%	15 Dec. 1950	19 George V, Chapter 75.
	Sinking Fund	20	6%	15 May 1952	19 George V, Chapter 75.
TOTAL					
WATER AND LIGHT:					
	Sinking Fund	20	6%	1 Sep. 1939	8 George V, Chapter 98.
	Sinking Fund	30	5%	2 Jun. 1943	3 George V, Chapter 95.
	Sinking Fund	30	5%	2 Jun. 1945	2 George V, Chapter 95.
TOTAL					
SEWERAGE:					
	Sinking Fund	40	5½%	15 Aug. 1969	19 George V, Chapter 75.
	Sinking Fund	40	5%	15 Dec. 1970	19 George V, Chapter 75.
	Sinking Fund	40	6%	15 May 1972	21 George V, Chapter 97.
TOTAL					
GENERAL IMPROVEMENTS:					
	Sinking Fund	20	5½%	1 Aug. 1950	19 George V, Chapter 75.
	Sinking Fund	20	5%	15 Dec. 1950	20 George V, Chapter 100.
	Sinking Fund	20	6%	15 May 1952	22 George V, Chapter 97.
	Sinking Fund	20	5½%	15 Jul. 1953	23 George V, Chapter 80.
	Sinking Fund	20	4%	1 Jul. 1956	23 George V, Chapter 80.
	Sinking Fund	20	4%	1 Jul. 1957	1 George VI.
	Serial	4	4%	1 Jul. 1943	2 George VI.
TOTAL					
SIDEWALKS	Sinking Fund	20	6%	1 Aug. 1941	10 George V, Chapter 140.
INDUSTRIAL	Sinking Fund	30	6%	30 Jun. 1948	8 George V, Chapter 101.
FIRE HALL	Sinking Fund	20	5½%	15 Jul. 1953	23 George V, Chapter 80.
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Sinking Fund	25	5½%	1952	12 George V, Chapter 5.
	Sinking Fund	25	6%	1958	12 George V, Chapter 5.
TOTAL					
GRAND TOTAL					

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
10,000 00	10,000 00		10,000 00		6,724 27
2,500 00	2,500 00		2,500 00		1,632 25
5,500 00	5,500 00		5,500 00		376 79
30,000 00	30,000 00		30,000 00		2,055 20
27,000 00	27,000 00		27,000 00		906 71
108,000 00	108,000 00		108,000 00	10,000 00	20,378 79
20,000 00	20,000 00		20,000 00		2,365 34
12,000 00	12,000 00		12,000 00		
215,000 00	**215,000 00**		**215,000 00**	**10,000 00**	**34,439 35**
37,000 00	10,000 00		10,000 00		3,094 29
5,000 00	5,000 00		5,000 00		1,113 74
42,000 00	**15,000 00**		**15,000 00**		**4,208 03**
8,000 00	8,000 00		8,000 00	1,962 27	7,433 97
30,000 00	30,000 00		30,000 00	8,000 00	22,276 53
5,000 00	5,000 00		5,000 00	2,000 00	3,264 51
43,000 00	**43,000 00**		**43,000 00**	**11,962 27**	**32,975 01**
160,000 00	160,000 00		160,000 00	4,000 00	17,818 88
20,000 00	20,000 00		20,000 00		1,939 31
20,000 00	20,000 00		20,000 00		1,396 05
200,000 00	**200,000 00**		**200,000 00**	**4,000 00**	**21,154 24**
25,000 00	25,000 00		25,000 00		7 735 72
25,000 00	10,000 00		10,000 00		3,094 29
30,000 00	30,000 00		30,000 00	9,500 00	6,682 43
15,000 00	15,000 00		15,000 00		2,728 33
12,500 00	12,500 00		12,500 00		856 33
3,000 00	3,000 00		3,000 00		100 75
40,000 00	40,000 00		40,000 00		
150,500 00	**135,500 00**		**135,500 00**	**9,500 00**	**21,197 85**
5,000 00	**5,000 00**		**5,000 00**		**3,979 01**
8,000 00	**8,000 00**		**8,000 00**		**4,247 57**
15,000 00	**15,000 00**		**15,000 00**		**2,728 33**
				2,000 00	
678,500 00	**636,500 00**		**636,500 00**	**37,462 27**	**124,929 39**
60,000 00	60,000 00		60,000 00		19,430 10
25,000 00	25,000 00		25,000 00		3,251 40
85,000 00	**85,000 00**		**85,000 00**	**9,943 51**	**22,681 50**
$763,500 00	**$721,500 00**		**$721,500 00**	**$47,405 78**	**$147,610 89**

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$5,905 78		$5,905 78
INVESTMENTS:					
DOMINION OF CANADA:	4%	15 Oct. 1945	2,000 00		2,160 00
PROVINCE OF BRITISH COLUMBIA	4½%	15 Jan. 1951	4,000 00		3,930 00
PROVINCE OF NEW BRUNSWICK:					
	5%	1943	1,000 00		1,040 00
	5½%	1945	1,000 00		1,070 00
TOTAL			2,000 00		2,110 00
MUNICIPALITIES OUTSIDE THE PROVINCE—Town of Springhill	5%	2 Jul. 1955	2,000 00		2,020 00
OWN BONDS:					
Town of Dalhousie	6%	6 Mar. 1939	1,000 00		1,000 00
	5%	2 Jun. 1943	2,000 00		2,000 00
	6%	1 Jun. 1943	3,000 00		3,000 00
	6%	15 May 1952	1,000 00		1,060 00
	5½%	1 Nov. 1959	2,000 00		2,100 00
	5½%	15 Aug. 1969	4,000 00		4,200 00
TOTAL			13,000 00		13,260 00
Dalhousie School Board	6%	1951	5,000 00		5,287 50
	6%	1 Jun. 1957	8,000 00		8,320 00
TOTAL			26,000 00		26,967 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
Town of Edmundston	5%	1 Jun. 1951	3,500 00		3,542 50
Town of Edmundston	5%	1960	1,000 00		1,015 00
Town of Sunny Brae	5%	1 May 1951	1,000 00		1,015 00
TOTAL			5,500 00		5,572 00
TOTAL INVESTMENTS			$41,500 00		$42,759 50
TOTAL SINKING FUND			$47,405 78		$48,665 28
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$721,500 00		

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$962 27		**$962 27**	**$4,943 51**		**$4,943 51**
2,000 00		**2,160 00**			
4,000 00		**3,930 00**			
1,000 00		1,040 00			
1,000 00		1,070 00			
2,000 00		**2,110 00**			
2,000 00		**2,020 00**			
1,000 00		1,000 00			
2,000 00		2,000 00			
3,000 00		3,000 00			
1,000 00		1,060 00			
2,000 00		2,100 00			
4,000 00		4,200 00			
13,000 00		**13,360 00**			
			5,000 00		5,287 50
8,000 00		8,320 00			
21,000 00		**21,680 00**	**5,000 00**		**5,287 50**
3,500 00		3,542 50			
1,000 00		1,015 00			
1,000 00		1,015 00			
5,500 00		**5,572 00**			
$36,500 00		**$37,472 00**	**$5,000 00**		**$5,287 50**
$37,462 27		**$38,434 27**	**$19,943 51**		**$10,231 01**
$636,500 00			**$85.000 00**		

TOWN OF DALHOUSIE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$64,867 97	
—Default Taxes	11,098 33	75,966 30
Licenses		2,461 75
Fines		259 85
Electric Light Rate		29,335 52
Water Rates		9,776 77
Lands		175 00
Rents		199 50
General Interest		245 48
Sundry		2,001 16
Town Hall Insurance		6,965 00
Balance, First of Year		879 35
TOTAL		$128,265 68

TOWN OF DALHOUSIE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets		$7,621 58
Street Lighting		4,143 67
Fire and Salvage		5,485 84
Police and Justice		3,256 62
Electric Light System—Maintenance		17,665 25
Water System—Maintenance		5,091 42
Sewerage System—Maintenance		558 32
Public Lands		70 90
Hospital		3,338 20
Municipal Homes—Poor or Public Charities		3,980 16
Grants		700 00
Office and Administration Expenses		9,476 15
Collection Costs		233 17
Assessing Wages and Costs		683 88
Sinking Fund Payments		2,900 00
Debenture Interest		32,745 00
General Interest		863 07
Sundry		846 89
County Warrant		8,406 22
Bank Loans Repaid		1,000 00
Capital Items—Transfer	17,750 89	
—Cash—First of Year	842 03	
		18,592 92
Balance, End of Year		606 42
TOTAL		**$128,265 68**

DALHOUSIE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$26,406 85	
—Default Taxes	4,726 33	
		31,133 18
County Grant		2,477 71
Provincial Grant—Vocational Teachers' Salaries	1,041 30	
—Vocational Equipment	308 21	
—Other	53 33	
		1,402 84
Tuition Fees		482 85
Bank Loans		2,500 00
Balance, First of Year		1,207 54
Balance (Overdraft), End of Year		1,098 50
TOTAL		$40,302 62

DALHOUSIE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$1,206 57	
—Teachers	21,312 95	
—Janitor	1,200 00	
		23,719 52
Supplies		226 65
Light		74 58
Heating		886 14
Office Supplies and Expenses		329 71
Buildings and Grounds Upkeep		661 29
Legal and Auditing		50 00
Rent		6,855 00
Assessing Wages and Costs		350 00
Debenture Interest		4,800 00
General Interest		10 40
Sundry		1,223 60
Capital Items—Equipment		1,115 73
TOTAL		$40,302 62

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION—(4 January, 1932)	**$1,455,500 00**	
ASSESSED VALUATION:		
Real Property	1,006,420 00	
Personal Property	191,065 00	
Income	1,208,895 00	
TOTAL	**2,406,380 00**	**1,944,436 00**
RATE—PER $100.00 VALUATION	**2.50**	**1.25**
AMOUNT ASSESSED:		
Property and Income	59,842 86	
Poll	5,270 00	
TOTAL	**65,112 86**	**25,299 45**
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	1,054	
Others	291	
TOTAL	**1,345**	(Not Given)

TOWN OF DEVON
AND
DEVON SCHOOL BOARD
ANNUAL REPORT
FOR
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1938

OFFICIALS

TOWN COUNCIL

MAYOR

A. J. McEvoy

ALDERMEN

G. Henry
R. E. Flower
H. D. Dobie
R. Ladds
H. C. Bailey
G. Ashfield
W. D. Boone
M. O. Fletcher

ASSESSORS

W. M. Kesson
M. Hovey
T. T. Blair

SECRETARY-TREASURER

W. A. Haines

AUDITOR

H. G. Hoben, C.A.

SCHOOL BOARD

CHAIRMAN

W. A. Haines

SECRETARY

F. L. Mawer

MEMBERS

Mrs. J. W. Stickels
S. D. Neill
A. E. Williams
A. J. McEvoy
G. Henry
H. D. Dobie
M. R. Perley
Mrs. R. E. MacLaggan

AUDITORS

W. M. Kesson
W. H. Elliott

ESTIMATED POPULATION—2,119

TOWN OF DEVON AND DEVON SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$330 52		$325 15	$5 37
Taxes Receivable—Current Year	15,054 07		15,054 07	
—Previous Years	36,714 50		36,714 50	
Arrears—Water Rates	2,542 02		2,542 02	
Due from Town		3,005 33		3,005 33
Accounts Receivable—Sundry	686 27		686 27	
Prepaid Insurance	250 00			250 00
Deferred Charges	5,729 97		5,729 97	
Sundry	23 13			23 13
TOTAL CURRENT ASSETS	**61,330 48**	**3,005 33**	**61,051 98**	**3,283 83**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	116,990 98		116,990 98	
Sewerage System	12,800 00		12,800 00	
Lighting System	2,564 00		2,564 00	
Lands and Buildings—Schools	25,000 00			25,000 00
Permanent Streets	23,074 37		23,074 37	
Permanent Sidewalks	16,707 40		16,707 40	
TOTAL FIXED ASSETS	**197,136 75**		**172,136 75**	**25,000 00**
EQUIPMENT, ETC. (COST)	**6,084 71**			**6,084 71**
CASH IN BANK	**152 34**		**152 34**	
SINKING FUND:				
Investments (Cost Value)	33,550 70		33,550 70	
Cash in Bank	2,562 04		2,562 04	
Due from Current Fund	2,950 15		2,950 15	
TOTAL SINKING FUND	**39,062 89**		**39,062 89**	
TOTAL CAPITAL ASSETS	**242,436 69**		**211,351 98**	**31,084 71**
TRUST AND SPECIAL FUNDS (CONTRA)	**5,357 87**		**5,357 87**	
DEFICIT—BONDED INDEBTEDNESS	**15,000 00**		**15,000 00**	
TOTAL	**$324,125 04**	**$3,005 33**	**$292,761 83**	**$34,368 54**

TOWN OF DEVON AND DEVON SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	7,257 26		$3,973 43	$3,283 83
Accounts Payable	1,959 39		1,959 39	
Debentures Matured and Payable	2,000 00		2,000 00	
County Tax Payable	4,171 07		4,171 07	
Due School Board	3,558 86	3,005 33	6,564 19	
Due Sinking Fund	2,950 15		2,950 15	
Coupons Payable	1,126 25		1,126 25	
TOTAL CURRENT LIABILITIES	23,022 98	3,005 33	22,744 48	3,283 83
CAPITAL LIABILITIES—BONDED DEBT	146,000 00		146,000 00	
TRUST AND SPECIAL FUNDS (CONTRA):				
Water Extension Fund	1,077 77		1,077 77	
Permanent Paving Fund	1,780 10		1,780 10	
Public Park Property	2,500 00		2,500 00	
TOTAL TRUST AND SPECIAL FUNDS	5,357 87		5,357 87	
RESERVES:				
Uncollectible—Taxes	20,884 08		20,884 08	
—Water Rates	724 00		724 00	
—Sundries	164 39		164 39	
Depreciation—Buildings	828 31			828 31
—Equipment, etc.	256 40			256 40
TOTAL RESERVES	22,857 18		21,772 47	1,084 71
SURPLUS:				
Sinking Fund Reserve	39,062 89		39,062 89	
Balance, End of Year	87,824 12		57,824 12	30,000 00
TOTAL SURPLUS	126,887 01		96,887 01	30,000 00
TOTAL	$324,125 04	$3,005 33	$292,761 83	$34,368 54

TOWN OF DEVON AND DEVON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Receipts	Interest Rate	Par Value	Total	Town Council	School Board
BOND ISSUES:					
Refunding Village of St. Mary's Issue of 1907	4½%	$15,000 00	$15,140 00	$15,140 00	
Water Extension	5½%	1,500 00	1,575 00	1,575 00	
TOTAL BOND ISSUES		**16,500 00**	16,715 00	16,715 00	
TRANSFERRED FROM OTHER FUNDS			2,059 71	975 00	1,084 71
INTEREST RECEIVED			109 19	109 19	
TOTAL			**$18,883 90**	**$17,799 19**	**$1,084 71**

TOWN OF DEVON AND DEVON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	Town Council	School Board
CONSTRUCTION OF ASSETS:			
Water System Extension	$1,128 66	$1,128 66	
Water Supply	828 31		$828 31
TOTAL CONSTRUCTION	**1,956 97**	**1,128 66**	**828 31**
PURCHASE OF EQUIPMENT—Blackboards	256 40		256 40
REDEMPTION OF BONDS	15,000 00	15,000 00	
TRANSFERRED TO OTHER FUNDS	1,670 53	1,670 53	
TOTAL	**$18,883 90**	**$17,799 19**	**$1,084 71**

TOWN OF DEVON

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATERWORKS AND FIRE DEPT.:	Sinking Fund	30	5½%	1 Sep. 1951	5 George V.
	Sinking Fund	30	5½%	1 Jan. 1952	5 George V.
	Sinking Fund	30	5½%	1 Oct. 1952	5 George V.
	Sinking Fund	30	5½%	1 Aug. 1954	5 George V.
	Sinking Fund	30	5½%	1 May 1960	20 George V.
	Sinking Fund	25	4½%	25 Jun. 1962	
TOTAL					
PERMANENT PAVING	Sinking Fund	20	4½%	1 Jul. 1955	25 George V.
GENERAL INDEBTEDNESS	Serial	20	5½%	1939–1953	24 George V.
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD—No Bonded Indebtedness					

TOWN OF DEVON

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$60,000 00	45,000 00		45,000 00	19,013 85	19,013 81
3,000 00	3,000 00		3,000 00	1,167 39	1,167 39
2,000 00	2,000 00		2,000 00	778 27	778 27
10,000 00	10,000 00		10,000 00	3,261 41	3,261 47
21,000 00	21,000 00		21,000 00	2,449 86	3,450 09
25,000 00	25,000 00		25,000 00	240 12	600 30
121,000 00	106,000 00		106,000 00	26,910 90	28,271 33
35,000 00	25,000 00		25,000 00	2,620 70	2,620 72
15,000 00	15,000 00		15,000 00		
				9,531 29	
$171,000 00	$146,000 00		$146,000 00	$39,062 89	$30,892 05

TOWN OF DEVON
STATEMENT OF SINKING FUND
AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$2,562 04	$2,562 04	$2,562 04
DUE FROM CURRENT ACCOUNT			$2,950 15	$2,950 15	$2,950 15
INVESTMENTS:					
PROVINCE OF SASKATCHEWAN:					
	5½%	1 Oct. 1952	1,000 00	1,005 00	750 00
	5%	1 Oct. 1958	2,000 00	1,907 50	1,400 00
	4%	1 Nov. 1960	2,500 00	2,262 50	1,525 00
TOTAL			5,500 00	5,175 00	3,675 00
PROVINCE OF ALBERTA:					
	6%	1 Mar. 1947	1,000 00	1,010 00	660 00
	5%	1 Jan. 1948	1,000 00	1,020 00	600 00
	5%	1 Sep. 1955	1,500 00	1,475 00	900 00
TOTAL			3,500 00	3,505 00	2,160 00
PROVINCE OF BRITISH COLUMBIA:					
	5%	1 Sep. 1953	1,000 00	1,000 00	997 50
	5%	25 Apr. 1954	1,000 00	947 50	1,005 00
TOTAL			2,000 00	1,947 50	2,002 50
OWN BONDS:					
Town of Devon	5½%	1 Sep. 1951	5,500 00	5,621 65	5,720 00
	5½%	1 Jan. 1952	1,000 00	1,056 00	1,040 00
	5½%	1 Oct. 1952	1,000 00	1,035 20	1,040 00
	5½%	1 Aug. 1954	1,000 00	1,000 00	1,040 00
	5½%	1 May 1960	2,500 00	2,500 00	2,612 50
	4½%	25 Jun. 1962	4,000 00	4,000 00	4,080 00
TOTAL			15,000 00	15,212 85	15,532 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	5%	2 Jul. 1954	500 00	537 50	535 00
Town of Campbellton	4%	1 Aug. 1956	1,000 00	1,015 00	990 00
County of Northumberland	6%	1 Mar. 1943	1,000 00	1,050 00	990 00
TOTAL			2,500 00	2,602 50	2,515 00
OTHER SCHOOL BONDS:					
Marysville School Board	5½%	1 Jul. 1945	1,500 00	1,603 05	1,530 00
Marysville School Board	5½%	1 Jul. 1949	1,000 00	1,053 80	1,020 00
Marysville School Board	5½%	1 Jul. 1951	1,000 00	1,066 00	1,020 00
TOTAL			3,500 00	3,722 85	3,570 00
UTILITIES WITHIN THE PROVINCE:					
Richibucto and Rexton Electric Com.	5%	1 Jun. 1945	500 00	500 00	505 00
New Brunswick Coal and Railway Co.	4%	2 Jul. 1953	1,000 00	885 00	1,000 00
TOTAL			1,500 00	1,385 00	1,505 00
TOTAL INVESTMENTS			$33,500 00	$33,550 70	$36,960 00
TOTAL SINKING FUND			$39,012 19	$39,062 89	$36,472 19
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$131,000 00		

TOWN OF DEVON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$16,915 20	
—Default Taxes	6,116 38	
		23,031 58
Licenses		37 00
Fines		191 20
Water Rates		4,217 79
General Interest		268 75
Sundry		10 00
Capital Items		4,670 53
Balance (Overdraft) End of Year		3,648 28
TOTAL		$36,075 13

TOWN OF DEVON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$3,132 10
Street Lighting	447 08
Water System Maintenance	3,359 67
Municipal Homes—Poor or Public Charities	2,795 98
Grants	280 00
Office and Administration Expenses	2,599 96
Sinking Fund Payments	2,000 00
Debenture Interest	7,142 50
Sundry	1,625 86
School Grant	6,600 00
County Warrant	4,195 05
Balance (Overdraft), First of Year	1,896 93
TOTAL	$36,075 13

DEVON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant	$8,100 00
County Grant	618 53
Sundry	7 03
Balance (Overdraft), End of Year	3,278 46
TOTAL	$12,004 02

DEVON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$200 00	
—Teachers	6,100 00	
—Janitors	700 00	
		7,000 00
Supplies		90 15
Light		57 71
Heating		193 20
Office Supplies and Expenses		12 28
Insurance		375 00
Building Repairs		51 98
Building and Grounds Upkeep		130 90
General Interest		89 43
Sundry		69 68
Transferred to Capital Fund		1,084 71
Balance (Overdraft), First of Year		2,848 98
TOTAL		**$12,004 02**

TOWN OF DEVON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION—(November, 1935):

Real Property	$634,420 00
Personal Property	68,755 00
Income	175,600 00
TOTAL	878,775 00

ASSESSED VALUATION:

Real Property	793,655 00
Personal Property	137,105 00
Income	261,100 00
TOTAL	1,191,860 00

RATE—PER $100.00 VALUATION:

Civic	1.74
School	.70
TOTAL	2.44

AMOUNT ASSESSED	32,490 45
EXEMPTED VALUATION	(Not Given)

RATEPAYERS:

Poll Only	39
Non-Resident	43
Others	725
TOTAL	807

TOWN OF EDMUNDSTON
AND
EDMUNDSTON SCHOOL BOARD
ANNUAL REPORT
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1938

OFFICIALS

TOWN COUNCIL

MAYOR

J. H. Proulx

ALDERMEN

J. A. Michaud
N. Daigle
J. L. Theriault
F. D. Tweedie
L. P. Beaulieu
J. P. Michaud
J. B. Bourque
F. X. Belanger

ASSESSORS

R. W. Hammond
D. L. Daigle
D. Z. Daigle

SECRETARY-TREASURER

Thomas Guerrette

AUDITOR

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

P. L. Dube

SECRETARY

H. J. Dube

MEMBERS

T. M. Richards
H. T. Lajoie

AUDITOR

R. W. Hammond

ESTIMATED POPULATION—8,453

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$2,163 95		$2,008 00	$155 95
Taxes Receivable—Current Year	51,474 66		40,062 83	11,411 83
—Previous Years	64,599 77		55,291 36	9,308 41
Arrears—Water Rates	8,152 62		8,152 62	
—Light Rates	13,459 98		13,459 98	
—Sewer Rates	11,101 90		11,101 90	
—Tuition Fees	135 50			135 50
Due from Province—Vocational Teachers' Salaries	417 16			417 16
Due from County	1,800 00			1,800 00
Accounts Receivable—Sundry	1,987 72		1,918 47	69 25
Inventories	3,009 06		2,399 76	609 30
Tax Sale Properties	593 32		593 32	
Prepaid Insurance	1,140 27			1,140 27
Deferred Charges	274 00			274 00
TOTAL CURRENT ASSETS	**160,309 91**		**134,988 24**	**25,321 67**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	362,275 44		362,275 44	
Sewerage System	204,138 32		204,138 32	
Lighting System	515,699 22		515,699 22	
Fire Alarm System	14,000 00		14,000 00	
Fire Apparatus	3,330 00		3,330 00	
Lands and Buildings—Town	74,648 00		74,648 00	
—Schools	223,770 00			223,770 00
Permanent Streets	105,694 01		105,694 01	
Permanent Sidewalks	63,830 14		63,830 14	
TOTAL FIXED ASSETS	**1,567,385 13**		**1,343,615 13**	**223,770 00**
EQUIPMENT, ETC. (COST)	**58,172 44**		**13,000 00**	**45,172 44**
SINKING FUND:				
Investments (Cost Value)	122,700 35		79,157 83	43,542 52
Cash in Bank	7,284 94		6,034 47	1,250 47
TOTAL SINKING FUND	**129,985 29**		**85,192 30**	**44,792 99**
TOTAL CAPITAL ASSETS	**1,755,542 86**		**1,441,807 43**	**313,735 43**
TOTAL	**$1,915,852 77**		**$1,576,795 67**	**$339,057 10**

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$2,493 26		$2,493 26	
Bank Loans	20,500 00		17,500 00	3,000 00
Accounts Payable	44,352 28		37,618 99	6,733 29
Coupons Payable	5,370 75		5,370 75	
Debenture Interest Accrued	14,478 32		14,478 32	
County Tax Payable	7,097 96		7,097 96	
TOTAL CURRENT LIABILITIES	**94,292 57**		**84,559 28**	**9,733 29**
CAPITAL LIABILITIES:				
BONDED DEBT:				
Town	1,113,200 00		1,113,200 00	
School	204,000 00			204,000 00
TOTAL BONDED DEBT	**1,317,200 00**		**1,113,200 00**	**204,000 00**
MORTGAGE PAYABLE	**3,000 00**		**3,000 00**	
TOTAL CAPITAL LIABILITIES	**1,320,200 00**		**1,116,200 00**	**204,000 00**
RESERVES:				
Uncollectible—Taxes	39,500 00		32,500 00	7,000 00
—Water and Sewer Rates	7,700 00		7,700 00	
—Light Rates	4,408 76		4,408 76	
Depreciation—Buildings	63,700 74			63,700 74
—Equipment, etc.	27,360 74			27,360 74
TOTAL RESERVES	**142,670 24**		**44,608 76**	**98,061 48**
SURPLUS, End of Year	**358,689 96**		**331,427 63**	**27,262 33**
TOTAL	**$1,915,852 77**		**$1,576,795 67**	**$339,057 10**

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Receipts	Total	Town Council	Schoo Board
Transferred from Current Fund	$8,568 71	$6,320 71	$2,248 00
Sale of Land	600 00		600 00
TOTAL	$9,168 71	$6,320 71	$2,848 00

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	Town Council	School Board
CONSTRUCTION OF ASSETS:			
Fire Station	$1,757 07	$1,757 07	
Water and Sewers Services	1,800 00	1,800 00	
Water Mains—Iron Pipes	713 64	713 64	
Water Mains—Extensions	625 00	625 00	
TOTAL CONSTRUCTION	4,895 71	4,895 71	
PURCHASE OF ASSETS AND EQUIPMENT:			
School Desks	2,300 00		2,300 00
Fire Escapes	548 00		548 00
TOTAL PURCHASES	2,848 00		2,848 00
DISCOUNT ON BONDS	1,425 00	1,425 00	
TOTAL	$9,168 71	$6,320 71	$2,848 00

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER:					
	Sinking Fund	20	5%	1946	12 George V, Chapter 71.
	Sinking Fund	40	5%	1950	5 Edward VII, Chapter 73.
Refunding 1931 Issue	Sinking Fund	20	5%	1951	21 George, V, Chapter 99
TOTAL					
WATER AND ELECTRICITY:					
	Sinking Fund	20	6%	1942	12 George V, Chapter 92.
ELECTRICITY:					
	Sinking Fund	40	5%	1951	1 George V, Chapter 130.
Refunding 1931 Issue	Sinking Fund	20	5%	1951	21 George V, Chapter 99.
	Sinking Fund	40	5%	1952	2 George V, Chapter 130.
	Sinking Fund	30	5%	1960	19 George V, Chapter 76.
TOTAL					
STREETS AND ELECTRICITY	Sinking Fund	20	6%	1952	22 George V, Chapter 88.
STREET PAVING	Sinking Fund	20	5%	1951	21 George V, Chapter 100.
STREETS AND SIDEWALKS—					
Refunding 1931 Issue	Sinking Fund	20	5%	1951	21 George V, Chapter 100.
SEWERS:					
Refunding 1937 Issue	Sinking Fund	15	4%	1952	1 George VI, Chapter 63.
Refunding 1938 Issue	Sinking Fund	15	4½%	1953	1 George VI, Chapter 63.
	Serial	30	5½%	1949	9 George V, Chapter 95.
TOTAL					
GENERAL IMPROVEMENT:					
	Sinking Fund	20	5%	1947	17 George V, Chapter 78.
	Sinking Fund	30	5½%	1960	20 George V, Chapter 61.
TOTAL					
ARENA:					
	Sinking Fund	20	5½%	1950	20 George V, Chapter 59.
	Sinking Fund	20	5½%	1951	21 George V, Chapter 98.
TOTAL					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
BUILDING:					
	Sinking Fund	25	5½%	Jul. 1947	12 George V, Chapter 54.
	Sinking Fund	25	5½%	May 1948	12 George V, Chapter 92.
	Serial	20	6%	1941	10 George V, Chapter 131.
	Serial	20	4%	Apr. 1952	1 George VI, Chapter 71.
TOTAL					
REFUNDING BANK LOANS:					
	Sinking Fund	20	5½%	Jun. 1945	15 George V, Chapter 85.
	Serial	20	5½%	Sep. 1953	23 George V, Chapter 83.
TOTAL					
TOTAL SCHOOL BOARD					
GRAND TOTAL					

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$50,000 00	$50,000 00		$50,000 00		$25,229 62
75,000 00	75,000 00		75,000 00		39,437 52
100,000 00	100,000 00		100,000 00		26,523 85
225,000 00	**225,000 00**		**225,000 00**		**91,190 99**
100,000 00	**100,000 00**		**100,000 00**		**73,290 44**
50,000 00	50,000 00		50,000 00		24,774 51
50,000 00	50,000 00		50,000 00		13,261 93
10,000 00	10,000 00		10,000 00		4,663 14
300,000 00	300,000 00		300,000 00		49,287 06
410,000 00	**410,000 00**		**410,000 00**		**81,986 64**
52,000 00	**40,000 00**		**40,000 00**		**8,909 90**
20,000 00	**20,000 00**		**20,000 00**		**5,304 77**
50,000 00	**50,000 00**		**50,000 00**		**13,261 93**
60,000 00	30,000 00		30,000 00		1,498 23
30,000 00	30,000 00		30,000 00		
90,000 00	90,000 00	39,800 00	50,200 00		
180,000 00	**150,000 00**	**39,800 00**	**110,200 00**		**1,498 23**
50,000 00	50,000 00		50,000 00		22,644 83
75,000 00	75,000 00		75,000 00		12,321 77
125,000 00	**125,000 00**		**125,000 00**		**34,966 60**
20,000 00	20,000 00		20,000 00		6,188 57
13,000 00	13,000 00		13,000 00		3,448 10
33,000 00	**33,000 00**		**33,000 00**		**9,636 67**
$1,195,000 00	**$1,153,000 00**	**$39,800 00**	**$1,113,200 00**	**$85,192 30**	**$320,046 17**
75,000 00	75,000 00		75,000 00		39,303 69
40,000 00	40,000 00		40,000 00		19,232 24
50,000 00	50,000 00	40,000 00	10,000 00		
30,000 00	30,000 00	2,000 00	28,000 00		
195,000 00	**195,000 00**	**42,000 00**	**153,000 00**		**58,535 93**
25,000 00	25,000 00		25,000 00		13,958 92
30,000 00	30,000 00	4,000 00	26,000 00		
55,000 00	**55,000 00**	**4,000 00**	**51,000 00**		**13,958 92**
250,000 00	**250,000 00**	**46,000 00**	**204,000 00**	**44,792 99**	**72,494 85**
$1,445,000 00	**$1,403,000 00**	**$85,800 00**	**$1,317,200 00**	**$129,985 29**	**$392,541 02**

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES		•	$7,284 94	$7,284 94	$7,284 94
INVESTMENTS:					
PROVINCE OF SASKATCHEWAN:					
	5½%	1952	2,000 00	1,820 00	1,500 00
	5%	1958	4,000 00	4,020 00	2,800 00
TOTAL			6,000 00	5,840 00	4,300 00
PROVINCE OF ALBERTA	4½%	1958	1,500 00	1,440 00	840 00
PROVINCE OF BRITISH COLUMBIA	5½%	1945	11,000 00	11,390 00	11,055 00
PROVINCE OF NEW BRUNSWICK:					
	5%	1943	1,000 00	1,020 00	1,040 00
	5½%	1945	1,000 00	1,038 00	1,070 00
	4%	1948	2,000 00	2,055 00	2,020 00
TOTAL			4,000 00	4,113 00	4,130 00
OWN BONDS:					
Town of Edmundston	5½%	1939–46	2,900 00	2,885 19	2,900 00
	5½%	1942	1,300 00	1,258 29	1,319 50
	6%	1942	1,000 00	1,072 50	1,040 00
	5½%	1943	500 00	517 65	510 00
	5%	1946	2,500 00	2,425 60	2,525 00
	5%	1947	4,000 00	3,925 20	4,040 00
	5½%	1949	500 00	530 00	515 00
	5%	1950	2,000 00	1,978 95	2,060 00
	5%	1951	18,500 00	17,444 37	18,777 50
	5%	1952	500 00	515 00	510 00
	5%	1960	7,000 00	7,145 40	7,105 00
	5½%	1960	28,500 00	29,866 50	29,497 50
TOTAL			69,200 00	69,559 65	70,799 50
Edmundston School Board	5½%	1947	2,500 00	2,489 15	2,575 00
	5½%	1948	9,000 00	9,292 00	9,270 00
	5½%	1950	500 00	525 00	515 00
	5½%	1952	2,000 00	2,000 00	2,060 00
	5½%	1953	2,000 00	2,000 00	2,060 00
TOTAL			16,000 00	16,306 15	16,480 00
TOTAL			85,200 00	85,865 80	87,279 50
TOTAL INVESTMENTS—CARRIED FORWARD			$107,700 00	$108,648 80	$107,604 50
GRAND TOTAL—CARRIED FORWARD			$114,984 74	$115,933 74	$114,889 44

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$6,034 47	$6,034 47	$6,034 47	$1,250 47	$1,250 47	$1,250 47
2,000 00	1,820 00	1,500 00			
4,000 00	4,020 00	2,800 00			
6,000 00	5,840 00	4,300 00			
			1,500 00	1,440 00	840 00
11,000 00	11,390 00	11,055 00			
1,000 00	1,020 00	1,040 00			
1,000 00	1,038 00	1,070 00			
2,000 00	2,055 00	2,020 00			
4,000 00	4,113 00	4,130 00			
2,900 00	2,885 19	2,900 00			
1,300 00	1,253 29	1,319 50			
1,000 00	1,072 50	1,040 00			
500 00	517 65	510 00			
2,500 00	2,425 60	2,525 00			
4,000 00	3,925 20	4,040 00			
			500 00	530 00	515 00
2,000 00	1,978 95	2,060 00			
15,000 00	13,842 50	15,225 00	3,500 00	3,601 87	3,552 50
500 00	515 00	510 00			
3,500 00	3,537 50	3,552 50	3,500 00	3,607 90	3,552 50
1,500 00	1,597 50	1,552 50	27,000 00	28,269 00	27,945 00
34,700 00	33,550 88	35,234 50	34,500 00	36,008 77	35,565 00
2,000 00	1,970 40	2,060 00	500 00	518 75	515 00
8,000 00	8,242 00	8,240 00	1,000 00	1,050 00	1,030 00
			500 00	525 00	515 00
			2,000 00	2,000 00	2,060 00
			2,000 00	2,000 00	2,060 00
10,000 00	10,212 40	10,300 00	6,000 00	6,093 75	6,180 00
44,700 00	43,763 28	45,534 50	40,500 00	42,102 52	41,745 00
$65,700 00	$65,106 28	$65,019 50	$42,000 00	$43,542 52	$42,585 00
$71,734 47	$71,140 25	$71,053 97	$43,250 47	$44,792 99	$43,835 47

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$107,700 00	$108,648 80	$107,604 50
TOTAL INVESTMENTS—BROUGHT FORWARD			$114,984 94	$115,933 74	$114,889 44
MUNICIPALITIES OUTSIDE THE PROVINCE—					
City of Sydney	5½%	1950	2,000 00	2,090 60	2,160 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Saint John	4%	1946	2,433 33	1,971 25	2,457 66
City of Saint John	4½%	1971	1,000 00	1,045 00	1,045 00
City of Saint John	4½%	1973	1,000 00	1,065 00	1,045 00
Town of Bathurst	5½%	1952	1,500 00	1,599 00	1,567 50
County of Gloucester	5½%	1948	1,000 00	1,060 30	1,025 00
County of Gloucester	5½%	1953	2,000 00	2,155 20	2,060 00
County of Madawaska	5½%	1946	1,000 00	1,027 10	1,015 00
County of Madawaska	5½%	1947	1,000 00	1,028 10	1,020 00
County of Madawaska	5%	1959	1,000 00	1,010 00	1,020 00
TOTAL			11,933 33	11,960 95	12,255 16
TOTAL INVESTMENTS			$121,633 33	$122,700 35	$122,019 66
TOTAL SINKING FUND			$128,918 27	$129,985 29	$129,304 60
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$1,203,000 00		

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$65,700 00	**$65,106 28**	**$65,019 50**	**$42,000 00**	**$43,542 50**	**$42,585 00**
$71,734 47	**$71,140 25**	**$71,053 97**	**$43,250 47**	**$44,792 99**	**$43,835 47**
2,000 00	**2,090 60**	**2,160 00**			
2,433 33	1,971 25	2,457 66			
1,000 00	1,045 00	1,045 00			
1,000 00	1,065 00	1,045 00			
1,500 00	1,599 00	1,567 50			
1,000 00	1,060 30	1,025 00			
2,000 00	2,155 20	2,060 00			
1,000 00	1,027 10	1,015 00			
1,000 00	1,028 10	1,020 00			
1,000 00	1,010 00	1,020 00			
11,933 33	**11,960 95**	**12,255 16**			
$79,633 33	**$79,157 83**	**$79,434 66**	**$42,000 00**	**$43,542 52**	**$42,585 00**
$85,667 80	**$85,192 30**	**$85,469 13**	**$43,250 47**	**$44,792 99**	**$43,835 47**
$1,063,000 00			**$140,000 00**		

TOWN OF EDMUNDSTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$42,484 03	
—Default Taxes	40,642 42	
		83,126 45
Licenses		1,028 65
Light Rates		58,922 43
Water Rates		30,781 56
Sewer Rates		11,698 58
Sundry		6,147 04
Balance, First of Year		1,750 47
Balance (Overdraft), End of Year		485 26
TOTAL		$193,940 44

TOWN OF EDMUNDSTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$10,959 95
Street Lighting	4,806 84
Fire and Salvage	6,043 50
Police and Justice	5,113 54
Public Safety	960 00
Electric Light System—Maintenance	19,470 33
Water System—Maintenance	13,020 62
Public Lands and Buildings	3,090 74
Sewer System Maintenance	3,230 81
Arena	3,076 73
Fuel Camp Operations	5,688 31
Hospitals	5,830 71
Municipal Homes—Poor or Public Charities	6,326 88
Grants	894 00
Office and Administration Expenses	7,377 42
Assessing Wages and Costs	2,598 92
Sinking Fund Payments	18,000 00
Debenture Interest	56,592 50
General Interest	1,252 59
Debentures Matured and Paid	3,300 00
Sundry	3,546 05
County Warrant	7,760 00
Bank Loans Repaid	5,000 00
TOTAL	$193,940 44

EDMUNDSTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$76,454 20	
—Default Taxes	12,248 75	
		88,702 95
County Grant		3,349 09
Province—Vocational Teachers' Salaries	6,201 98	
—Vocational Equipment	141 26	
—Other	28 19	
		6,371 43
Tuition Fees		1,150 50
Sundry		134 90
Bank Loan		3,000 00
Balance, First of Year		506 24
TOTAL		$103,215 11

EDMUNDSTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$3,881 00	
—Teachers	46,811 76	
—Janitors	2,820 00	
		53,512 76
Supplies		1,294 84
Light		449 49
Water		443 00
Heating		2,815 61
Insurance		708 45
Office Supplies and Expenses		393 34
Building Repairs		1,367 73
Legal and Auditing		415 00
Rent		12,950 00
Sinking Fund Payments		9,000 00
Debenture Interest		10,877 50
General Interest		166 34
Debentures Matured and Paid		5,500 00
Sundry		917 10
Capital Items		2,248 00
Balance, End of Year		155 95
TOTAL		**$103,215 11**

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION—November, 1931:		
Real Property	$1,022,275 00	
Personal Property	194,225 00	
Income	283,500 00	
TOTAL	1,500,000 00	
ASSESSED VALUATION:		
Real Property	1,902,365 00	4,547,530 00
Personal Property	365,585 00	466,598 00
Income	1,541,520 00	712,850 00
TOTAL	3,809,470 00	5,726,978 00
RATE—PER $100.00 VALUATION		
Civic	2.00	
School		1.48
AMOUNT ASSESSED:		
Property and Income	76,946 55	84,929 67
Poll	7,175 00	1,439 00
TOTAL	84,121 55	86,368 67
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	1,130	
Minimum Only	350	
Non-Resident	125	
Others	375	
TOTAL	1,980	1,936

TOWN OF GRAND FALLS
AND
GRAND FALLS SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

M. F. McCluskey

ALDERMEN

F. R. Cormier	D. G. Belanger
J. J. Caldwell	W. M. Hooser
A. Gagnon	Dr. E. Chiasson

ASSESSORS

C. A. Estey
W. E. McCluskey
A. S. Ferguson

SECRETARY

S. J. Merritt

TREASURER

L. O'Regan

AUDITOR

H. D. Lockhart

SCHOOL BOARD

CHAIRMAN

J. D. Bilodeau

SECRETARY

S. J. Merritt

MEMBERS

A. S. Ferguson
M. F. McCluskey

AUDITOR

C. A. Estey

ESTIMATED POPULATION—1,809

TOWN OF GRAND FALLS AND GRAND FALLS SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand	$2,694 19		$1,787 55	$906 64
Taxes Receivable—Current Year	8,395 62		6,052 80	2,342 82
—Previous Years	15,023 65	23419.27	11,761 49	3,262 16
Arrears—Water Rates	3,400 68		3,400 68	
—Light Rates	3,286 13		3,286 13	
Accounts Receivable—Sundry	1,281 43		1,281 43	
—Leases	1,700 25		1,700 25	
Inventories	3,092 32		3,092 32	
TOTAL CURRENT ASSETS	38,874 27		32,362 65	6,511 62
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water and Sewerage System	95,000 00		95,000 00	
Lighting System	15,000 00		15,000 00	
Schools	15,675 00			15,675 00
Permanent Streets	43,814 83		43,814 83	
TOTAL FIXED ASSETS	169,489 83		153,814 83	15,675 00
SINKING FUND:				
Investments (Cost Value)	41,057 75		41,057 75	
Cash in Bank	2,349 44		2,349 44	
TOTAL SINKING FUND	43,407 19		43,407 19	
TOTAL CAPITAL ASSETS	212,897 02		197,222 02	15,675 00
TOTAL	$251,771 29		$229,584 67	$22,186 62

TOWN OF GRAND FALLS AND GRAND FALLS SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$794 47		$794 47	
Bank Loans	14,300 00		12,500 00	1,800 00
Accounts Payable	17,099 31		13,814 83	3,284 48
Coupons Payable	88 75		88 75	
TOTAL CURRENT LIABILITIES	**32,282 53**		**27,198 05**	**5,084 48**
CAPITAL LIABILITIES—BONDED DEBT	**140,000 00**		**140,000 00**	
RESERVES:				
Uncollectible—Taxes	7,504 68		7,504 68	
—Water Rates	1,400 00		1,400 00	
—Light Rates	1,200 00		1,200 00	
—Leases	1,500 00		1,500 00	
TOTAL RESERVES	**11,604 68**		**11,604 68**	
SURPLUS, End of Year	**67,884 08**		**50,781 94**	**17,102 14**
TOTAL	**$251,771 29**		**$229,584 67**	**$22,186 62**

TOWN OF GRAND FALLS
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorising
TOWN COUNCIL:					
WATER:					
	Sinking Fund	30	5%	1 Jul. 1940	Edward VII, Chapter 40.
	Sinking Fund	40	5%	25 Jul. 1951	George V, Chapter 125.
	Sinking Fund	30	5½%	24 Sep. 1953	George V, Chapter 91.
TOTAL					
ELECTRIC LIGHT:					
	Sinking Fund	40	5%	31 May 1953	George V, Chapter 105.
	Sinking Fund	40	5%	25 Mar. 1954	George V, Chapter 105.
TOTAL					
STREETS					
	Sinking Fund	20	5%	1 Sep. 1951	George V, Chapter 103
TOTAL TOWN COUNCIL					

SCHOOL BOARD—No Bonded Indebtedness

TOWN OF GRAND FALLS

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$40,000 00	$40,000 00		$40,000 00		$35,637 11
20,000 00	20,000 00		20,000 00		9,209 97
35,000 00	35,000 00		35,000 00		12,495 80
95,000 00	95,000 00		95,000 00		57,342 88
10,000 00	10,000 00		10,000 00		4,382 60
5,000 00	5,000 00		5,000 00		2,056 43
15,000 00	15,000 00		15,000 00		6,439 03
30,000 00	30,000 00		30,000 00		7,957 16
$140,000 00	$140,000 00		$140,000 00	$43,407 19	$71,739 07

TOWN OF GRAND FALLS

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$2,349 44	$2,349 44	$2,349 44
INVESTMENTS:					
PROVINCE OF MANITOBA:					
	4½%	1956	1,000 00	925 00	825 00
	4½%	1957	1,000 00	920 00	790 00
TOTAL			2,000 00	1,845 00	1,615 00
PROVINCE OF SASKATCHEWAN:					
	4½%	1951	5,000 00	4,350 00	3,850 00
	4%	1953	6,500 00	5,645 25	3,965 00
TOTAL			11,500 00	9,995 25	7,815 00
PROVINCE OF ALBERTA	4½%	1958	500 00	460 00	280 00
PROVINCE OF BRITISH COLUMBIA	4½%	1953	10,000 00	8,850 00	9,700 00
PROVINCE OF NEW BRUNSWICK	4¾%	1940	2,000 00	2,120 00	2,040 00
OWN BONDS:					
Town of Grand Falls	5%	1940	4,500 00	4,660 00	4,522 50
	5%	1951	1,000 00	1,045 00	1,015 00
	5½%	1953	500 00	527 50	517 50
TOTAL			6,000 00	6,232 50	6,055 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Saint John	3½%	1940	1,500 00	1,455 00	1,500 00
Town of Chatham	4%	1941	1,500 00	1,350 00	1,455 00
Town of Dalhousie	6%	1951	2,000 00	2,150 00	2,110 00
Town of Edmundston	5%	1951	7,000 00	6,600 00	7,105 00
TOTAL			12,000 00	11,555 00	12,170 00
TOTAL INVESTMENTS			$44,000 00	$41,057 75	$39,675 00
TOTAL SINKING FUND			$46,349 44	$43,407 19	$42,024 44
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$140,000 00		

TOWN OF GRAND FALLS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$5,913 81	
—Default Taxes	2,574 29	
		8,488 10
Licenses		287 00
Fines		5 00
Telephone Tax		229 71
Electric Light Rates		13,910 24
Water Rates		4,002 63
Lands		353 50
Sale of Rural Electric Light System		13,500 00
Province—Permanent Paving		1,247 80
Sale of Wood		3,540 17
Sundry		343 04
Balance, First of Year		797 39
TOTAL		$46,704 58

TOWN OF GRAND FALLS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$5,307 42
Fire and Salvage	415 72
Police and Justice	1,753 61
Electric Light System—Maintenance	8,476 00
Water System—Maintenance	1,961 90
Hospital and Municipal Homes	2,750 70
Office and Administration Expenses	2,618 86
Assessing Wages and Costs	105 00
Sinking Fund Payments	1,500 00
Debenture Interest	7,213 75
General Interest	775 91
Sundry	1,247 40
Wood Lots Operations	3,979 23
County Warrant	2,106 00
Bank Loans Repaid	5,500 00
Balance, End of Year	993 08
TOTAL	**$46,704 58**

GRAND FALLS SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$9,296 39	
—Default Taxes	1,924 07	
		11,220 46
County Grant		1,050 35
Tuition Fees		556 00
General Interest		10 69
Sundry		75
Bank Loans		300 00
Balance, First of Year		1,555 81
TOTAL		$14,694 06

GRAND FALLS SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$621 02	
—Teachers	10,886 00	
—Janitors	330 00	
		11,837 02
Supplies		127 52
Water and Light		40 00
Heating		244 45
Office Supplies and Expenses		66 95
Building Repairs		72 13
Legal and Auditing		116 22
Rent		1,225 00
General Interest		29 46
Sundry		28 67
Balance, End of Year		906 64
TOTAL		**$14,694 06**

TOWN OF GRAND FALLS AND GRAND FALLS SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (1930):		
Real Property	$508,000 00	
Personal Property	56,100 00	
Income	205,550 00	
TOTAL	769,650 00	
ASSESSED VALUATION:		
Real Property	730,750 00	
Personal Property	248,100 00	
Income	298,200 00	
TOTAL	1,277,050 00	1,800,525 00
RATE—PER $100.00 VALUATION:		
Civic	.80	
School		.35
AMOUNT ASSESSED	12,246 40	6,689 96
EXEMPTED VALUATION—(Gatineau Power Co. and Church Properties—No amount specified)		
RATEPAYERS:		
Poll Only		1
Minimum Only	18	69
Non-Resident	72	27
Others	449	533
TOTAL	539	630

TOWN OF HARTLAND
AND
HARTLAND SCHOOL BOARD
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OFFICIALS

TOWN COUNCIL

MAYOR

R. L. York

ALDERMEN

K. W. Keith
Earl Orsen
Ercell Orsen

A. Tidford
H. L. Kennedy
R. D. Stewart

ASSESSORS

H. Bradley
C. R. Allen
F. Plummer

SECRETARY-TREASURER

E. C. Morgan

AUDITOR

Mrs. Edna Long

SCHOOL BOARD

CHAIRMAN

G. McBurney

SECRETARY

W. E. Nevers

MEMBERS

Dr. W. O. Chestnut
E. C. Morgan

AUDITOR

V. F. Noddin

ESTIMATED POPULATION—927

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash in Bank	$107 35		$107 35	
Taxes Receivable—Current Year	2,378 07			2,378 07
—Previous Years	9,158 62		6,087 72	3,070 90
Prepaid Insurance	68 31			68 31
TOTAL CURRENT ASSETS	11,712 35		6,195 07	5,517 28
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	100,000 00		100,000 00	
Sewerage System	20,000 00		20,000 00	
Lighting System	2,500 00		2,500 00	
Fire Apparatus	2,000 00		2,000 00	
Lands and Buildings—Town	2,000 00		2,000 00	
—Schools	73,000 00			73,000 00
Permanent Streets	34,226 62		34,226 62	
Permanent Sidewalks	3,000 00		3,000 00	
TOTAL FIXED ASSETS	236,726 62		$163,726 62	$73,000 00
EQUIPMENT, ETC. (COST)	4,750 00		3,000 00	1,750 00
TOTAL CAPITAL ASSETS	241,476 62		166,726 62	74,750 00
TOTAL	$253,188 97		$172,921 69	$80,267 28

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$2,881 08			$2,881 08
Notes Payable	1,300 00		1,300 00	
Accounts Payable	514 77		514 77	
County Tax Payable	878 57		878 57	
TOTAL CURRENT LIABILITIES	**5,574 42**		**2,693 34**	**2,881 08**
CAPITAL LIABILITIES:				
BONDED DEBT:				
Town	6,750 00		6,750 00	
School	36,500 00			36,500 00
TOTAL BONDED DEBT	**43,250 00**		**6,750 00**	**36,500 00**
ACCOUNT PAYABLE (To be Bonded)	**13,500 00**		**13,500 00**	
TOTAL CAPITAL LIABILITIES	**56,750 00**		**20,250 00**	**36,500 00**
SURPLUS—End of Year	**190,864 55**		**149,978 35**	**40,886 20**
TOTAL	**$253,188 97**		**$172,921 69**	**$80,267 28**

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATERWORKS	Serial	18	5%	1943	15 George V, Chapter 75.
WATERWORKS AND SEWERS	Serial	25	5%	1956	21 George V, Chapter 105.
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
BUILDING	Serial	20	5½%	1948	School Act.
REFUNDING	Serial	20	5½%	1953	School Act.
TOTAL SCHOOL BOARD					
GRAND TOTAL					

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$9,000 00	$9,000 00	$6,500 00	$2,500 00		
5,000 00	5,000 00	750 00	4,250 00		
14,000 00	**14,000 00**	**7,250 00**	**6,750 00**		
64,000 00	64,000 00	32,000 00	32,000 00		
5,500 00	4,500 00		4,500 00		
69,500 00	**68,500 00**	**32,000 00**	**36,500 00**		
$83,500 00	**$82,500 00**	**$39,250 00**	**$43,250 00**		

TOWN OF HARTLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$4,789 46	
—Default Taxes	4,629 96	
		9,419 42
Licenses		167 80
Fines		2 00
Water Rates		200 00
Sundry		451 71
TOTAL		$10,240 93

TOWN OF HARTLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$335 24
Street Lighting	277 67
Fire and Salvage	462 76
Police and Justice	8 25
Water System—Maintenance	559 93
Municipal Homes—Poor or Public Charities	366 77
Office and Administration Expenses	957 22
Debentures Matured and Paid	750 00
Debenture Interest	417 55
General Interest	29 20
Sundry	1,510 11
County Warrant	2,160 00
Balance, End of Year	107 35
Balance (Overdraft), First of Year	2,298 88
TOTAL	**$10,240 93**

HARTLAND SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$6,830 69	
—Default Taxes	2,289 50	
		9,120 19
County Grant		474 48
Tuition Fees		334 50
Rents		10 00
Sundry		37 00
Balance (Overdraft), End of Year		2,881 08
TOTAL		**$12,857 25**

HARTLAND SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$4,520 00	
—Janitors	810 35	
		$5,330 35
Light		25 60
Water		37 00
Heating		279 50
Office Supplies and Expenses		32 50
Insurance		68 31
Legal and Auditing		27 00
Debentures Matured and Paid		2,000 00
Debenture Interest		2,190 49
Sundry		385 63
Balance (Overdraft), First of Year		2,480 87
TOTAL		$12,857 25

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD
STATEMENT OF VAULATION, ASSESSMENT AND RATEPAYERS
FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (18 January, 1922):		
Real Property	$284,275 00	
Personal Property	130,800 00	
Income	53,325 00	
TOTAL	**468,400 00**	
ASSESSED VALUATION:		
Real Property	332,150 00	
Personal Property	117,950 00	
Income	80,600 00	
TOTAL	**530,700 00**	(Not Given)
RATE—PER $100.00 VALUATION:		
Civic	1.05	
School		1.70
AMOUNT ASSESSED:		
Property and Income	7,576 73	
Poll	828 00	
TOTAL	**8,404 73**	**9,448 40**
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Minimum Only	15	16
Non-Resident	58	53
Others	295	306
TOTAL	**368**	**375**

TOWN OF MARYSVILLE
AND
MARYSVILLE SCHOOL BOARD
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OFFICIALS

TOWN COUNCIL

MAYOR

P. G. Long

ALDERMEN

I. Gregory	C. Daley
F. Pickard	H. O'Donnell
L. Titus	J. Pine
J. A. Arnold	F. T. Meurling

ASSESSORS

J. V. Andrews
J. B. McInnis
J. H. Arnold

CLERK

N. C. Cochrane

AUDITOR

W. J. Marshall

SCHOOL BOARD

CHAIRMAN

C. Finnamore

SECRETARY

H. C. Peterson

MEMBERS

W. Marshall	H. A. Galey
W. Moore	Mrs. R. Gorman
Mrs. H. Pond	J. V. Andrews
N. C. Cochrane	F. W. Foster

AUDITORS

J. Stafford
H. C. Manzer

ESTIMATED POPULATION—1,519

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$536 35			$536 35
Taxes Receivable— Current Year	6,300 00		6,300 00	
—Previous Years	3,000 00		3,000 00	
Accounts Receivable—Sundry	25 00			25 00
Prepaid Insurance	625 00			625 00
TOTAL CURRENT ASSETS	**10,486 35**		**9,300 00**	**1,186 35**
CAPITAL ASSETS:				
FIXED ASSETS:				
Sewerage System	17,300 00		17,300 00	
Lighting System	7,600 00		7,600 00	
Lands and Buildings—Town	4,460 00		4,460 00	
—Schools	75,000 00			75,000 00
Permanent Streets	20,237 97		20,237 97	
Permanent Sidewalks	14,800 00		14,800 00	
TOTAL FIXED ASSETS	**139,397 97**		**64,397 97**	**75,000 00**
EQUIPMENT, ETC.	**6,500 00**		**1,500 00**	**5,000 00**
TOTAL CAPITAL ASSETS	**145,897 97**		**65,897 97**	**80,000 00**
TOTAL	**$156,384 32**		**$75,197 97**	**$81,186 35**

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES—Bank Overdrafts	**$326 21**		**$326 21**	
CAPITAL LIABILITIES—BONDED DEBT:				
Town	19,000 00		19,000 00	
School	46,000 00			46,000 00
TOTAL CAPITAL LIABILITIES	**65,000 00**		**19,000 00**	**46,000 00**
SURPLUS—End of Year	**91,058 11**		**55,871 76**	**35,186 35**
TOTAL	**$156,384 32**		**$75,197 97**	**$81,186 35**

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
PERMANENT STREETS AND SIDEWALKS	Serial	20	4½%	1 Jun. 1955	Act of Assembly 1935.
SCHOOL BOARD:					
BUILDING	Serial	25	5½%	1 Jul. 1951	12 George V, Chapter 5.
GRAND TOTAL					

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$25,000 00	$22,000 00	$3,000 00	$19,000 00		
70,000 00	70,000 00	24,000 00	46,000 00		
$95,000 00	$92,000 00	$27,000 00	$65,000 00		

TOWN OF MARYSVILLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$25,040 02	
—Default Taxes	5,633 83	
		30,673 85
Licenses		65 00
Fees		48 00
Sundry		56 50
Balance, First of Year		1,537 39
Balance (Overdraft), End of Year		326 21
TOTAL		$32,706 95

TOWN OF MARYSVILLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$6,086 40
Street Lighting	1,035 43
Police and Justice	1,395 64
Public Lands—Park	264 48
Sewers	634 82
Hospital—General	500 00
—Provincial	523 90
Municipal Homes—Poor or Public Charities	317 56
Grants	200 00
Office and Administration Expenses	1,119 85
Debenture Interest	877 50
Debentures Matured and Paid	1,000 00
Sundry	462 27
School Grant	13,951 75
County Warrant	4,337 35
TOTAL	**$32,706 95**

MARYSVILLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant	$14,444 61
County Grant	523 23
Province—Tuition Refund	146 67
Tuition Fees	15 00
Rents	25 00
Sundry	19 20
Balance, First of Year	254 56
TOTAL	$15,428 27

MARYSVILLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$150 00	
—Teachers	6,350 00	
—Janitors	900 00	7,400 00
Supplies		41 47
Light		70 25
Heating		910 18
Building Repairs		558 91
Legal and Auditing		20 00
Debenture Interest		2,695 00
Debentures Matured and Paid		2,500 00
Tuition Paid—Fredericton High School		520 00
Sundry		176 11
Balance, End of Year		536 35
TOTAL		**$15,428 27**

TOWN OF MARYSVILLE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION—(November, 1935):	
Real Property	$713,785 00
Personal Property	18,675 00
Income	126,550 00
TOTAL	859,010 00
ASSESSED VALUATION:	
Real Property	570,360 00
Personal Property	19,285 00
Income	123,017 00
TOTAL	712,662 00
RATE—PER $100.00 VALUATION:	
Civic	2.12
School	2.14
TOTAL	4.26
AMOUNT ASSESSED:	
Property and Income	30,300 32
Poll	2,153 92
TOTAL	32,454 24
EXEMPTED VALUATION	714,815 92
RATEPAYERS:	
Poll Only	30
Non-Resident	43
Others	340
TOTAL	413

TOWN OF MILLTOWN
AND
MILLTOWN SCHOOL BOARD
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OFFICIALS

TOWN COUNCIL

MAYOR

A. H. Hiltz

ALDERMEN

F. Parks
Dr. W. E. Gray
J. Andrews
W. Dewar
J. Reynolds
F. Dever

ASSESSORS

D. Clark
V. Campbell
E. Hacker

SECRETARY-TREASURER

W. H. Kirk

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

K. E. Irvine

SECRETARY

W. H. Kirk

MEMBERS

Mrs. A. K. Graham
J. C. Hansen
P. F. Casey
Mrs. C. Busby
E. M. Balkam
R. M. Webber
F. C. McAllister
W. L. Dewar

AUDITOR

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—1,651

TOWN OF MILLTOWN

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			**$43,397 79**
Cash on Hand		$25 00	
Taxes Receivable—Current Year	$7,802 51		
—Previous Years	16,071 73		
		23,874 24	
Accounts Receivable—Sundry		75 00	
Mortgage Receivable		3,672 53	
Investment—Canadian Cottons Ltd. Preferred Stock		4,500 00	
Coupon Account—Cash		37 50	
Housing Fund		11,213 52	
		43,397 79	
CAPITAL ASSETS			358,567 07
FIXED ASSETS (COST)		232,132 98	
Sewerage System	50,912 83		
Fire Apparatus	4,000 00		
Lands and Buildings—Town	14,000 00		
—Schools	100,000 00		
Permanent Streets	46,604 57		
Permanent Sidewalks	16,615 58		
	232,132 98		
EQUIPMENT, ETC.		5,577 00	
SINKING FUND		120,857 09	
Investments (Par Value)	118,700 00		
Cash in Bank	2,157 09		
	120,857 09		
		358,567 07	
TOTAL			**$401,964 86**

*School Accounts carried on Town Books.

TOWN OF MILLTOWN

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$19,581 05
Bank Overdraft	$9,860 17	
Accounts Payable	1,740 00	
Owing School Board	1,400 00	
Housing Fund	6,580 88	
	19,581 05	
CAPITAL LIABILITIES—BONDED DEBT		212,000 00
Town	92,000 00	
School	120,000 00	
	212,000 00	
RESERVED FOR UNCOLLECTIBLE TAXES		9,381 40
SURPLUS, End of Year		161,002 41
TOTAL		**$401,964 86**

TOWN OF MILLTOWN

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

TRANSFERRED DROM CURRENT FUND	$2,176 22

TOWN OF MILLTOWN

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS—Sidewalks	**$2,176 22**

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
PERMANENT STREETS:					
	Sinking Fund	30	5%	2 Jul. 1959	Act 19 George V, Chapter 98.
	Sinking Fund	30	5%	2 May 1960	Act 19 George V, Chapter 98.
TOTAL					
REFUNDING	Sinking Fund	30	5%	1 Mar. 1947	Act 6 George V, Chapter 62.
FLOATING DEBT	Sinking Fund	15	5%	1 Apr. 1949	Act 24 George V, Chapter 75.
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Sinking Fund	20	6%	1 Sep. 1940	Act 9 George V, Chapter 92.
	Sinking Fund	20	5½%	1 Apr. 1947	Act 12 George V, Chapter 5.
TOTAL					
GRAND TOTAL					

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$20,000 00	$20,000 00		$20,000 00	$5,271 80	$3,773 85
10,000 00	10,000 00		10,000 00		1,642 90
30,000 00	**30,000 00**		**30,000 00**	**5,271 80**	**5,416 75**
50,000 00	**50,000 00**		**50,000 00**	**53,162 43**	**28,500 72**
12,000 00	**12,000 00**		**12,000 00**	**2,621 97**	**2,544 90**
92,000 00	**92,000 00**		**92,000 00**	**61,056 20**	**36,462 37**
110,000 00	110,000 00		110,000 00	59,800 89	94,733 85
10,000 00	10,000 00		10,000 00		4,528 97
120,000 00	**120,000 00**		**120,000 00**	**59,800 89**	**99,262 82**
$212,000 00	**$212,000 00**		**$212,000 00**	**$120,857 09**	**$135,725 19**

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$2,157 09		$2,157 09
INVESTMENTS:					
DOMINION OF CANADA	5%	1943	1,700 00		1,921 00
PROVINCE OF MANITOBA:					
	6%	1947	3,000 00		2,820 00
	4½%	1951	7,000 00		5,810 00
	5%	1959	1,000 00		880 00
TOTAL			11,000 00		9,510 00
PROVINCE OF SASKATCHEWAN:					
	5%	1958	2,500 00		1,750 00
	5%	1959	5,000 00		3,550 00
	4%	1960	2,000 00		1,220 00
TOTAL			9,500 00		6,520 00
PROVINCE OF ALBERTA	6%	1941	3,000 00		1,980 00
PROVINCE OF BRITISH COLUMBIA:					
	5½%	1939	1,000 00		1,000 00
	6%	1941	1,000 00		1,020 00
	6%	1947	7,000 00		7,175 00
TOTAL			9,000 00		9,195 00
PROVINCE OF NEW BRUNSWICK:					
	3%	1940	2,000 00		2,015 00
	4%	1941	2,000 00		1,990 00
	5%	1943	1,000 00		1,040 00
	5½%	1945	2,000 00		2,140 00
	2¾%	1946	2,000 00		1,880 00
	4½%	1947	5,000 00		5,200 00
TOTAL			14,000 00		14,265 00
MUNICIPALITIES OUTSIDE THE PROVINCE—					
City of Halifax	5%	1953	5,000 00		5,500 00
OWN BONDS:					
Town of Milltown	5%	1947	5,000 00		5,025 00
	5%	1960	2,000 00		2,010 00
TOTAL			7,000 00		7,035 00
Milltown School Board	6%	1940	4,000 00		4,040 00
TOTAL			11,000 00		11,075 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	6%	1940	1,000 00		1,025 00
City of Moncton	4%	1941	500 00		500 00
City of Saint John	5¼%	1940	500 00		510 00
City of Saint John	6%	1947	3,000 00		3,360 00
City of Saint John	5%	1950	6,000 00		6,420 00
City of Fredericton	5%	1949	5,000 00		5,325 00
TOTAL CARRIED FORWARD			16,000 00		17,140 00
TOTAL INVESTMENTS—CARRIED FORWARD			64,200 00		59,966 00
GRAND TOTAL—CARRIED FORWARD			$66,357 09		$62,123 09

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$1,256 20		**$1,256 20**	**$900 89**		**$900 89**
200 00		**226 00**	**1,500 00**		**1,695 00**
			3,000 00		2,820 00
4,000 00		3,320 00	3,000 00		2,490 00
1,000 00		880 00			
5,000 00		**4,200 00**	**6,000 00**		**5,310 00**
2,500 00		1,750 00			
5,000 00		3,550 00			
2,000 00		1,220 00			
9,500 00		**6,520 00**			
			3,000 00		**1,980 00**
			1,000 00		1,000 00
			1,000 00		1,020 00
7,000 00		7,175 00			
7,000 00		**7,175 00**	**2,000 00**		**2,020 00**
1,000 00		1,007 50	1,000 00		1,007 50
			2,000 00		1,990 00
			1,000 00		1,040 00
			2,000 00		2,140 00
2,000 00		1,880 00			
3,000 00		3,120 00	2,000 00		2,080 00
6,000 00		**6,007 50**	**8,000 00**		**8,257 50**
5,000 00		**5,500 00**			
5,000 00		5,025 00			
2,000 00		2,010 00			
7,000 00		**7,035 00**			
			4,000 00		4,040 00
7,000 00		**7,035 00**	**4,000 00**		**4,040 00**
			1,000 00		1,025 00
			500 00		500 00
			500 00		510 00
1,000 00		1,120 00	2,000 00		2,240 00
3,000 00		3,210 00	3,000 00		3,210 00
4,000 00		4,260 00	1,000 00		1,065 00
8,000 00		**8,590 00**	**8,000 00**		**8,550 00**
39,700 00		**36,663 50**	**24,500 00**		**23,302 50**
$40,956 20		**$37,919 70**	**$25,400 89**		**$24,203 39**

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	TOTAL		
			Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$66,357 09		$62,123 09
TOTAL INVESTMENTS—BROUGHT FORWARD			$64,200 00		$59,966 00
MUNICIPALITIES WITHIN THE PROVINCE:					
TOTAL BROUGHT FORWARD			16,000 00		17,140 00
Town of Edmundston	5%	1947	1,000 00		1,010 00
Town of Edmundston	5½%	1960	4,500 00		4,657 50
Town of Dalhousie	4%	1940	2,000 00		2,000 00
Town of Dalhousie	6%	1941	500 00		507 50
Town of Grand Falls	5%	1953	500 00		507 50
Town of Sunny Brae	6%	1958	2,000 00		2,100 00
County of Saint John	5%	1939	1,000 00		1,025 00
County of Madawaska	5½%	1940	1,500 00		1,507 50
County of Madawaska	5½%	1941	1,500 00		1,515 00
TOTAL			30,500 00		31,970 00
OTHER SCHOOL BONDS:					
Moncton School Board	6%	1940	5,000 00		5,100 00
Moncton School Board	4½%	1947	5,000 00		5,150 00
Saint John School Board	5½%	1947	3,500 00		3,780 00
Florenceville School Board	6%	1940	1,000 00		1,005 00
St. Leonard School Board	5½%	1955	100 00		95 00
TOTAL			14,600 00		15,130 00
OTHER INVESTMENTS:					
R. C. Bishop of Chatham	4%	1951	2,000 00		1,980 00
R. C. Bishop of Moncton	3%	1940	7,000 00		6,980 00
Canada Per. Mortgages	4%	1939	400 00		400 00
TOTAL			9,400 00		9,310 00
TOTAL INVESTMENTS			$118,700 00		$116,376 00
TOTAL SINKING FUND			$120,857 09		$118,533 09
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$212,000 00		

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$40,956 20		**$37,919 70**	**$25,400 89**		**$24,203 39**
$39,700 00		**$36,663 50**	**$24,500 00**		**$23,302 50**
8,000 00		8,590 00	8,000 00		8,550 00
1,000 00		1,010 00			
4,500 00		4,657 50			
			2,000 00		2,000 00
			500 00		507 50
			500 00		507 50
2,000 00		2,100 00			
			1,000 00		1,025 00
			1,500 00		1,507 50
			1,500 00		1,515 00
15,500 00		**16,357 50**	**15,000 00**		**15,612 50**
			5,000 00		5,100 00
			5,000 00		5,150 00
2,500 00		2,700 00	1,000 00		1,080 00
			1,000 00		1,005 00
100 00		95 00			
2,600 00		**2,795 00**	**12,000 00**		**12,335 00**
2,000 00		1,980 00			
			7,000 00		6,930 00
			400 00		400 00
2,000 00		**1,980 00**	**7,400 00**		**7,330 00**
$59,800 00		**$57,796 00**	**$58,900 00**		**$58,580 00**
$61,056 20		**$59,052 20**	**$59,800 89**		**$59,480 89**
$92,000 00			**$120,000 00**		

TOWN OF MILLTOWN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$47,315 40	
—Default Taxes	5,310 95	
		52,626 35
Licenses		175 50
Telephone Tax		163 65
Province—Grant-in-Aid		2,000 00
General Interest		34 50
Sundry		342 84
Housing Fund		1,293 62
Balance, (Overdraft) End of Year		9,835 17
TOTAL		$66,471 63

TOWN OF MILLTOWN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$7,078 21
Street Lighting	2,159 75
Fire and Salvage	2,600 15
Police and Justice	1,379 03
Public Safety	1,368 77
Water System Maintenance	3,740 04
Public Lands	1,300 00
Sewer System Maintenance	799 18
Municipal Homes—Poor or Public Charities	2,805 40
Grants	775 00
Office and Administration Expenses	1,197 92
Assessing Wages and Costs	420 00
Sinking Fund Payments	1,500 00
Debenture Interest	4,750 00
General Interest	275 24
Sundry	611 71
School Grant	19,100 00
County Warrant	3,625 00
Capital Item—Transfer of Funds	2,176 22
Housing Fund	2,006 08
Balance, (Overdraft) First of Year	6,803 93
TOTAL	**$66,471 63**

MILLTOWN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Town Grant	$19,100 00
County Grant	842 21
Tuition Fees	37 50
Sundry	23 00
TOTAL	$20,002 71

MILLTOWN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$9,075 00	
—Janitor	1,100 00	
		10,175 00
Supplies		340 97
Light		73 06
Water		283 80
Heating		860 64
Office Supplies and Expense		223 59
Building Repairs		313 88
Insurance		141 75
Debenture Interest		7,060 00
Sundry		147 45
Balance, End of Year		164 32
Balance (Overdraft), First of Year		218 25
TOTAL		**$20,002 71**

TOWN OF MILLTOWN

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION (20 December, 1935):	
Real Property	$898,850 00
Personal Property	101,300 00
Income	34,850 00
TOTAL	1,035,000 00
ASSESSED VALUATION:	
Real Property	900,975 00
Personal Property	97,600 00
Income	30,000 00
TOTAL	1,028,575 00
RATE—PER $100.00 VALUATION:	
Civic	3.35
School	1.75
County	.30
TOTAL	5.40
AMOUNT ASSESSED:	
Property and Income	55,543 05
Poll	2,592 00
TOTAL	58,135 05
EXEMPTED VALUATION	57,693 50
RATEPAYERS:	
Poll Only	531
Non-Resident	15
Others	274
TOTAL	820

TOWN OF NEWCASTLE
AND
NEWCASTLE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

J. R. G. Brander

ALDERMEN

W. D. Anderson
C. M. Dickison
B. Green
W. A. McKay
C. C. Parks
P. E. Roy
C. P. Stothart
T. H. Whalen

ASSESSORS

J. Stables
J. T. Morrissy
J. H. Sargeant

TREASURER

W. McD. Nicholson

AUDITOR

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

R. Nicholson, M.D.

SECRETARY

Marjory L. Fowlie

MEMBERS

W. L. Durick
C. P. Stothart
Mrs. E. Sargeant
F. E. Locke
F. C. McGrath, M.D.
Mrs. R. McWilliam
A. H. McKay
W. H. Davidson
C. P. McCabe
B. A. Tozer
Mrs. J. Stables

AUDITOR

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—3,475

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$12,030 52		$4,752 18	$7,278 34
Taxes Receivable—Current Year	25,090 31		25,090 31	
—Previous Years	67,130 66		67,130 66	
Arrears—Water Rates	7,438 97		7,438 97	
—Light Rates	421 87		421 87	
Accounts Receivable—Sundry	2,179 32		2,179 32	
Inventories	1,318 50		1,318 50	
Due from Property Tax Sales	4,970 88		4,970 88	
TOTAL CURRENT ASSETS	120,581 03		113,302 69	7,278 34
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water and Sewerage System	54,696 91		54,696 91	
Lighting System	9,700 00		9,700 00	
Lands and Buildings—Town	8,000 00		8,000 00	
—Schools	280,000 00			280,000 00
Permanent Streets and Sidewalks	143,340 44		143,340 44	
TOTAL FIXED ASSETS	495,737 35		215,737 35	280,000 00
EQUIPMENT, ETC. (COST)	8,747 41		8,747 41	
SINKING FUND:				
Investments (Par Value)	259,000 00		208,000 00	51,000 00
Cash in Bank	19,270 67		3,416 74	15,853 93
TOTAL SINKING FUND	278,270 67		211,416 74	66,853 93
TOTAL CAPITAL ASSETS	782,755 43		435,901 50	346,853 93
TOTAL	$903,336 46		$549,204 19	$354,132 27

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loan	$25,000 00		$25,000 00	
Accounts Payable	5,972 07		5,972 07	
County Tax Payable	13,333 06		13,333 06	
Owing School Board	26,757 55		26,757 55	
TOTAL CURRENT LIABILITIES	**71,062 68**		**71,062 68**	
CAPITAL LIABILITIES—BONDED DEBT:				
Town	241,000 00		241,000 00	
School	125,000 00			125,000 00
TOTAL CAPITAL LIABILITIES	**366,000 00**		**241,000 00**	**125,000 00**
RESERVES:				
Uncollectible—Taxes	14,507 32		14,507 32	
—Water Rates	1,635 88		1,635 88	
—Light Rates	255 05		255 05	
Depreciation—Motor Pumper	1,800 00		1,800 00	
Public Works Repairs	406 70		406 70	
Tax Sale Expense	138 00		138 00	
TOTAL RESERVES	**18,742 95**		**18,742 95**	
SURPLUS—End of Year	**447,530 83**		**218,398 56**	**229,132 27**
TOTAL	**$903,336 46**		**$549,204 19**	**$354,132 27**
CONTINGENT LIABILITIES	**$25,000 00**		**$25,000 00**	

TOWN OF NEWCASTLE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

New Water Pumper—From Firemen	$1,800 00
Bank Loans	23,000 00
Transferred from Current Fund	15,812 99
TOTAL	$40,612 99

TOWN OF NEWCASTLE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS		$35,605 99
Sidewalks, Culverts and Streets	22,131 23	
Preparation of Highway	12,910 37	
New Water and Sewerage Extension	564 39	
	$35,605 99	
PURCHASE OF ASSETS AND EQUIPMENT		5,007 00
New Motor Pumper	4,430 00	
New Snowplow	77 00	
New Quarry	500 00	
	5,007 00	
TOTAL		$40,612 99

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER	Sinking Fund	40	4%	1 Jun. 1942	63 Victoria, Chapter 63.
ELECTRIC LIGHT	Sinking Fund	40	4%	1 June. 1942	63 Victoria, Chapter 63.
SUPPLEMENTARY:					
First Issue	Sinking Fund	40	4%	1 Jun. 1944	4 Edward VII, Chapter 42.
Second Issue	Sinking Fund	40	4%	1 Jun. 1947	6 Edward VII, Chapter 59.
Third Issue	Sinking Fund	40	4%	1 Jun. 1951	1 George V, Chapter 111.
TOTAL					
PAVING:					
First Issue	Sinking Fund	20	5%	1 Jul. 1950	20 George V, Chapter 96.
Second Issue	Sinking Fund	20	5%	1 Jul. 1952	20 George V, Chapter 77.
TOTAL					
SIDEWALKS	Sinking Fund	15	4%	1 Jan. 1954	2 George VI, Chapter 92.
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Sinking Fund	30	5%	10 Jan. 1939	8 Edward VII, Chapter 81.
	Sinking Fund	30	6%	1 Jul. 1950	10 George V, Chapter 85.
	Sinking Fund	30	5½%	1 Jul. 1954	14 George V, Chapter 85.
TOTAL					
GRAND TOTAL					

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$60,000 00	**$60,060 00**	**$4,000 00**	**$56,000 00**	**$46,000 00**	**$45,729 88**
16,000 00	**16,000 00**	**2,000 00**	**14,000 00**		**11,432 47**
27,000 00	27,000 00	11,000 00	16,000 00	53,000 00	11,762 38
40,000 00	40,000 00		40,000 00		24,973 63
30,000 00	30,000 00	5,000 00	25,000 00	15,000 00	12,387 25
97,000 00	**97,000 00**	**16,000 00**	**81,000 00**	**68,000 00**	**49,123 26**
50,000 00	50,000 00		50.000 00	35.000 00	15.471 44
25.000 00	25.000 00		25,000 00	18.000 00	5.568 69
75,000 00	**75,000 00**		**75,000 00**	**53,000 00**	**21,040 13**
15,000 00	**15,000 00**		**15,000 00**		
				44,416 74	
263,000 00	**263,000 00**	**22,000 00**	**241,000 00**	**211,416 74**	**127,325 74**
40,000 00	40,000 00		40,000 00		37,775 80
35,000 00	35,000 00		35,000 00		16,004 11
50,000 00	50,000 00		50,000 00		16,307 33
125,000 00	**125,000 00**		**125,000 00**	**66,853 93**	**70,087 24**
$388,000 00	**$388,000 00**	**$22,000 00**	**$366,000 00**	**$278,270 67**	**$197,412 98**

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value (School Board Only)	Market Value
CASH IN DEPOSITARIES			$19,270 67	$15,853 93	$19,270 67
INVESTMENTS:					
PROVINCE OF MANITOBA	5½%	1942	5,000 00		4,850 00
PROVINCE OF BRITISH COLUMBIA:					
	5%	15 Jan. 1939	5,000 00	4,975 00	5,062 50
	6%	15 Feb. 1947	4,000 00	3,810 00	4,100 00
TOTAL			9,000 00	8,785 00	9,162 50
PROVINCE OF NEW BRUNSWICK:					
	3%	1940	2,000 00		2,015 00
	6%	1941	1,000 00		1,050 00
	2¾%	1946	10,000 00		9,400 00
	4%	1948	10,000 00		10,100 00
TOTAL			23,000 00		22,565 00
OWN BONDS:					
Town of Newcastle	5%	1 Jan. 1950	30,000 00	14,700 00	31,050 00
	5%	1951	7,000 00		7,280 00
	5%	1 Jan. 1952	25,000 00	7,000 00	26,000 00
TOTAL			62,000 00	21,700 00	64,330 00
Newcastle School Board	6%	1 Jul. 1950	9,000 00	9,219 50	9,450 00
	5%	10 Jan. 1939	2,000 00	2,012 50	2,000 00
TOTAL			11,000 00	11,232 00	11,450 00
TOTAL			73,000 00	32,932 00	75,780 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	5%	1944	7,000 00		7,350 00
City of Saint John	4%	15 Jan. 1939	4,000 00	4,000 00	4,000 00
City of Saint John	3½%	1944	12,000 00		12,000 00
City of Saint John	6%	1947	4,000 00		4,440 00
City of Quebec	5%	1 Jun. 1938	4,000 00	4,136 00	4,000 00
City of Quebec	6%	1 May, 1939	1,000 00	1,147 27	1,010 00
Town of Bathurst	6%	1942	6,000 00		6,240 00
Town of Campbellton	4%	1941	10,000 00		10,000 00
Town of Edmundston	5%	1946	13,000 00		13,130 00
Town of Edmundston	5%	1951	8,000 00		8,120 00
Town of Milltown	5%	1947	5,000 00		5,025 00
Town of Saint George	5½%	1943	2,000 00		2,050 00
County of Northumberland	5%	1954	15,000 00		14,250 00
TOTAL			91,000 00	9,283 27	91,615 00
TOTAL INVESTMENTS—CARRIED FORWARD			$201,000 00	$51,000 27	$203,972 50
GRAND TOTAL—CARRIED FORWARD			$220,270 67	$66,854 20	$223,243 17

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value (School Board Only)	Market Value	Par Value	Cost Value (School Board Only)	Market Value
$3,416 74		$3,416 74	$15,853 93	$15,853 93	$15,853 93
5,000 00		4,850 00			
			5,000 00	4,975 00	5,062 50
			4,000 00	3,810 00	4,100 00
			9,000 00	8,785 00	9,162 50
2,000 00		2,015 00			
1,000 00		1,050 00			
10,000 00		9,400 00			
10,000 00		10,100 00			
23,000 00		22,565 00			
15,000 00		15,525 00	15,000 00	14,700 00	15,525 00
7,000 00		7,280 00			
18,000 00		18,720 00	7,000 00	7,000 00	7,280 00
40,000 00		41,525 00	22,000 00	21,700 00	22,805 00
			9,000 00	9,219 50	9,450 00
			2,000 00	2,012 50	2,000 00
			11,000 00	11,232 00	11,450 00
40,000 00		41,525 00	33,000 00	32,932 00	34,255 00
7,000 00		7,350 00			
			4,000 00	4,000 00	4,000 00
12,000 00		12,000 00			
4,000 00		4,440 00			
			4,000 00	4,136 00	4,000 00
			1,000 00	1,147 27	1,010 00
6,000 00		6,240 00			
10,000 00		10,000 00			
13,000 00		13,130 00			
8,000 00		8,120 00			
5,000 00		5,025 00			
2,000 00		2,050 00			
15,000 00		14,250 00			
82,000 00		82,605 00	9,000 00	9,283 27	9,010 00
$150,000 00		$151,545 00	$51,000 00	$51,000 27	$52,427 50
$153,416 74		$154,961 74	$66,853 93	$66,854 20	$68,281 43

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value (School Board Only)	Market Value
GRAND TOTAL—BROUGHT FORWARD			$220,270 67	$66,854 20	$223,243 17
TOTAL INVESTMENTS—BROUGHT FORWARD			$201,000 00	$51,000 27	$203,972 50
OTHER SCHOOL BONDS:					
Campbellton School Board	5%	1950	10,000 00		10,400 00
Milltown School Board	6%	1940	11,000 00		11,110 00
Moncton School Board	4%	1949	10,000 00		10,050 00
Regents of Mount Allison	5%	1954	2,000 00		2,050 00
TOTAL			33,000 00		33,610 00
OTHER INVESTMENTS:					
R. C. Bishop of Moncton	3%	1941	12,500 00		12,250 00
R. C. Bishop of Moncton	3%	1942	12,500 00		12,000 00
TOTAL			25,000 00		24,250 00
TOTAL INVESTMENTS			$259,000 00	$51,000 27	$261,832 50
TOTAL SINKING FUND			$278,270 67	$66,854 20	$281,103 17
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$366,000 00		

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value (School Board Only)	Market Value	Par Value	Cost Value (School Board Only)	Market Value
$153,416 74		**$154,961 74**	**$66,853 93**	**$66,854 20**	**$68,281 43**
$150,000 00		**$151,545 00**	**$51,000 00**	**$51,000 27**	**$52,427 50**
10,000 00		10,400 00			
11,000 00		11,110 00			
10,000 00		10,050 00			
2,000 00		2,050 00			
33,000 00		**33,610 00**			
12,500 00		12,250 00			
12,500 00		12,000 00			
25,000 00		**24,250 00**			
$208,000 00		**$209,405 00**	**$51,000 00**	**$51,000 27**	**$52,427 50**
$211,416 74		**$212,821 74**	**$66,853 93**	**$66,854 20**	**$68,281 43**
$241,000 00			**$125,000 00**		

TOWN OF NEWCASTLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$47,854 45	
—Default Taxes	23,312 84	
		71,167 29
Licenses		959 00
Water Rates		6,695 12
Rents		260 00
General Interest		15 24
Sundry		133 58
Bank Loans		14,000 00
Balance, First of Year		3,469 43
TOTAL		**$96,699 66**

TOWN OF NEWCASTLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$5,860 17
Street Lighting	2,500 00
Fire and Salvage	1,954 30
Police and Justice	1,552 49
Water System Maintenance	6,757 76
Hospital	500 00
Grants	250 00
Office and Administration Expenses	5,450 17
Assessing Wages and Costs	1,251 19
Debenture Interest	7,039 67
General Interest	821 67
Sundry	2,323 31
School Grant	25,000 00
County Warrant	14,828 34
Capital Items	15,858 41
Balance, End of Year	4,752 18
TOTAL	**$96,699 66**

NEWCASTLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant	$21,550 00
County Grant	1,364 97
Province—Vocational Teachers' Salaries	4,807 85
—Vocational Equipment	60 00
Tuition Fees	1,074 50
Rents	10 00
General Interest	68 91
Sundry	9 65
Balance, First of Year	11,633 73
TOTAL	$40,579 61

NEWCASTLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$405 00	
—Teachers	18,844 93	
—Janitors	1,369 40	20,619 33
Supplies		1,131 99
Heating		1,428 39
Buildings and Grounds Upkeep		871 56
Sinking Fund Payments		3,100 00
Debenture Interest		6,150 00
Balance, End of Year		7,278 34
TOTAL		$40,579 61

TOWN OF NEWCASTLE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION (12 January, 1934):	
Real Property	$967,000 00
Personal Property	156,810 00
Income	196,000 00
TOTAL	1,319,810 00
ASSESSED VALUATION:	
Real Property	1,310,650 00
Personal Property	210,000 00
Income	366,761 00
TOTAL	1,887,411 00
RATE—PER $100.00 VALUATION	(Not Given)
AMOUNT ASSESSED (Details not Given)	77,286 86
EXEMPTED VALUATION	19,100 00
RATEPAYERS:	
Poll Only	380
Non-Resident	76
Others	994
TOTAL	1,450

TOWN OF SACKVILLE
AND
SACKVILLE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

C. M. P. Fisher

ALDERMEN

H. D. Henderson	G. Palmer
W. M. Walker	L. Tower
A. L. Wry	H. A. Beale
M. Tower	K. Wry

ASSESSORS

W. W. Etter
W. N. Milner
R. B. Scott

SECRETARY-TREASURER

Geo. L. Walker

AUDITORS

Hudson, McMackin & Co., C.A.

SCHOOL BOARD

CHAIRMAN

C. C. Avard

SECRETARY

Geo. L. Walker

MEMBERS

Mrs. H. M. Wood	C. Miller
Prof. F. L. West	C. A. Maxwell
E. Dixon	J. W. Wheeler
Prof. C. A. Krug	Mrs. C. L. Gass

AUDITORS

Hudson, McMackin & Co., C.A.

ESTIMATED POPULATION—2,397

TOWN OF SACKVILLE AND SACKVILLE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$29,408 04		$29,014 10	$393 94
Taxes Receivable—Current Year	13,675 04		13,675 04	
—Previous Years	15,813 06		15,813 06	
Arrears—Water Rates	3,769 00		3,769 00	
Due from County	700 00			700 00
Accounts Receivable—Sundry	725 72		675 72	50 00
Inventories	2,273 89		2,181 89	92 00
Prepaid Insurance	762 91		382 63	380 28
Housing Fund	27,263 58		27,263 58	
TOTAL CURRENT ASSETS	94,391 24		92,775 02	1,616 22
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water and Sewerage System	333,459 01		333,459 01	
Fire Apparatus and Alarm System	9,591 91		9,591 91	
Lands and Buildings—Town	12,061 20		12,061 20	
—Schools	40,375 00			40,375 00
Permanent Streets and Sidewalks	138,107 77		138,107 77	
TOTAL FIXED ASSETS	533,594 89		493,219 89	40,375 00
EQUIPMENT, ETC. (COST)	11,325 20			11,325 20
SINKING FUND:				
Investments (Amortized Cost)	146,589 63		146,589 63	
Cash in Bank	3,882 69		3,882 69	
Accrued Interest	2,285 27		2,285 27	
TOTAL SINKING FUND	152,757 59		152,757 59	
TOTAL CAPITAL ASSETS	697,677 68		645,977 48	51,700 20
TOTAL	$792,068 92		$738,752 50	$53,316 42

TOWN OF SACKVILLE AND SACKVILLE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$24,666 07		$24,666 07	
Notes Payable	3,373 00			3,373 00
Accounts Payable	1,863 16		1,775 12	88 04
Coupons Payable	2,548 75		2,548 75	
Debenture Interest Accrued	2,117 81		2,117 81	
Due Town	1,118 26			1,118 26
Housing Fund	9,196 45		9,196 45	
Sundry	267 53		267 53	
TOTAL CURRENT LIABILITIES	45,151 03		40,571 73	4,579 30
CAPITAL LIABILITIES—BONDED DEBT	365,000 00		365,000 00	
RESERVES:				
Uncollectible—Taxes	8,763 20		8,763 20	
—Water Rates	536 14		536 14	
Appraisal Valuation	65,537 84		65,537 84	
TOTAL RESERVES	74,837 18		74,837 18	
SURPLUS:				
Sinking Fund Reserve	152,757 59		152,757 59	
Balance, End of Year	154,323 12		105,586 00	48,737 12
TOTAL SURPLUS	307,080 71		258,343 59	48,737 12
TOTAL	$792,068 92		$738,752 50	$53,316 42

TOWN OF SACKVILLE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Transferred from Current Fund	$4,050 00
Bank Loan, End of Year	24,666 07
TOTAL	$28,716 07

TOWN OF SACKVILLE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS—Streets	$7,946 82
PURCHASE OF ASSETS—Scales and Tractor	1,902 60
Bank Loan, First of Year	18,866 65
TOTAL	**$28,716 07**

TOWN OF SACKVILLE
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER AND SEWERAGE:					
	Sinking Fund	30	5%	31 Dec. 1941	1 George V, Chapter 81.
	Sinking Fund	30	5%	1 Dec. 1945	5 George V, Chapter 108.
	Sinking Fund	30	5%	1 Nov. 1948	5 George V, Chapter 108.
	Sinking Fund	30	5%	31 Dec. 1948	5 George V, Chapter 108.
	Sinking Fund	30	5%	1 Jun. 1951	5 George V, Chapter 108.
	Sinking Fund	30	5½%	1 Jun. 1953	12 George V, Chapter 95.
	Sinking Fund	30	5%	15 Jul. 1958	18 George V, Chapter 69.
	Sinking Fund	30	4½%	1 Sep. 1964	18 George V, Chapter 69.
	Sinking Fund	40	5%	1 Dec. 1970	20 George V, Chapter 98.
TOTAL					
FIRE DEPARTMENT:					
	Sinking Fund	30	5%	31 Dec. 1941	4 Edward VII, Chapter 58.
	Sinking Fund	30	5%	1 Oct. 1950	4 Edward VII, Chapter 53.
	Sinking Fund	30	6%	1 Jun. 1951	11 George V, Chapter 65.
	Sinking Fund	30	5%	1 Dec. 1955	11 George V, Chapter 65.
TOTAL					
PARKS DEPARTMENT	Sinking Fund	30	5%	31 Dec. 1941	1 George V, Chapter 81.
STREETS AND SIDEWALKS:					
	Sinking Fund	10	5%	1 Mar. 1940	19 George V, Chapter 74.
	Sinking Fund	30	5%	31 Dec. 1941	1 George V, Chapter 81.
	Sinking Fund	30	5%	31 Dec. 1947	6 George V, Chapter 83.
	Sinking Fund	30	5%	1 Jun. 1951	6 George V, Chapter 83
	Sinking Fund	30	5%	1 Jun. 1960	10 George V, Chapter 112.
	Sinking Fund	30	6%	1 Aug. 1962	10 George V, Chapter 112
TOTAL					
EXCESS OF SINKING FUND OVER REQUIREMENTS					
TOTAL TOWN COUNCIL					

SCHOOL BOARD—No Bonded Indebtedness

TOWN OF SACKVILLE

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$15,000 00	$10,000 00		$10,000 00	$8,395 04	$8,395 04
15,000 00	10,000 00		10,000 00	6,528 93	6,528 93
10,000 00	5,000 00		5,000 00	2,654 68	2,654 68
20,000 00	10,000 00		10,000 00	5,309 41	5,309 41
20,000 00	10,000 00		10,000 00	4,225 25	4,225 25
100,000 00	100,000 00		100,000 00	35,702 06	35,702 06
40,000 00	10,000 00		10,000 00	2,140 70	2,140 70
10,000 00	4,000 00		4,000 00	302 86	302 86
100,000 00	100,000 00		100,000 00	9,693 36	9,693 36
330,000 00	259,000 00		259,000 00	74,952 29	74,952 29
15,000 00	1,500 00		1,500 00	1,258 98	1,258 98
15,000 00	5,500 00		5,500 00	2,514 78	2,514 78
12,500 00	12,000 00		12,000 00	5,070 33	5,070 33
12,500 00	5,000 00		5,000 00	1,482 26	1,482 26
55,000 00	24,000 00		24,000 00	10,326 35	10,326 35
40,000 00	7,000 00		7,000 00	5,876 53	5,876 53
50,000 00	6,000 00		6,000 00	4,604 72	4,604 72
40,000 00	20,000 00		20,000 00	16,790 21	16,790 21
10,000 00	10,000 00		10,000 00	5,700 08	5,700 08
10,000 00	9,000 00		9,000 00	3,802 77	3,802 77
25,000 00	10,000 00		10,000 00	1,642 90	1,642 90
50,000 00	20,000 00		20,000 00	2,365 32	2,365 32
185,000 00	75,000 00		75,000 00	34,906 00	34,906 00
				26,696 42	
$610,000 00	$365,000 00		$365,000 00	$152,757 59	$126,061 17

TOWN OF SACKVILLE

STATEMENT OF SINKING FUND

AT AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$3,882 69	$3,882 69	$3,882 69
ACCRUED INTEREST			2,285 27	2,285 27	2,285 27
INVESTMENTS:					
DOMINION OF CANADA:					
	4½%	Feb. 1, 1946	2,000 00	2,000 00	2,250 00
	4½%	Nov. 1, 1959	1,000 00	995 84	1,125 00
TOTAL			3,000 00	2,995 84	3,375 00
PROVINCE OF NOVA SCOTIA:					
	5%	May 1, 1943	1,000 00	987 60	1,070 00
	4½%	Nov. 15, 1948	3,000 00	2,933 52	3,270 00
TOTAL			4,000 00	3,921 12	4,340 00
PROVINCE OF ONTARIO:					
	6%	Sept. 15, 1943	3,000 00	3,000 00	3,450 00
	5%	Oct. 15 1948	1,000 00	1,000 00	1,150 00
TOTAL			4,000 00	4,000 00	4,600 00
PROVINCE OF MANITOBA:					
	4½%	May 1, 1945	1,000 00	1,021 00	860 00
	4½%	Aug. 1, 1951	3,000 00	2,842 44	2,580 00
	5½%	Oct. 1, 1955	4,000 00	3,931 96	3,600 00
TOTAL			8,000 00	7,795 40	7,040 00
PROVINCE OF SASKATCHEWAN:					
	5½%	Oct. 1, 1952	2,000 00	2,014 60	1,500 00
	6%	15 Mar. 1952	2,000 00	2,013 10	1,540 00
	4%	Sept. 1, 1954	7,000 00	6,396 46	4,270 00
	5%	1 Aug. 1958	3,000 00	2,791 28	2,100 00
TOTAL			14,000 00	13,215 44	9,410 00
PROVINCE OF ALBERTA:					
	5%	June 1, 1939	500 00	500 00	300 00
PROVINCE OF BRITISH COLUMBIA:					
	6%	Aug. 15, 1941	1,000 00	1,003 36	1,020 00
	5½%	Feb. 1, 1945	2,000 00	1,946 00	2,010 00
	6%	Feb. 15, 1947	4,000 00	4,213 44	4,100 00
	4½%	Apr. 2, 1955	4,000 00	3,639 92	3,880 00
TOTAL			11,000 00	10,802 72	11,010 00
PROVINCE OF NEW BRUNSWICK:					
	3%	Aug. 1, 1940	2,000 00	2,000 00	2,015 00
	4¾%	Apr. 15, 1940	2,000 00	2,011 00	2,040 00
	3%	Nov. 15, 1940	2,000 00	1,997 50	2,015 00
	5%	Jan. 15, 1943	9,000 00	9,019 80	9,450 00
	5½%	Feb. 16, 1945	4,000 00	4,143 08	4,280 00
	4½%	Nov. 15, 1958	1,000 00	976 84	1,050 00
TOTAL			20,000 00	20,148 22	20,850 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
Town of Dauphin	5½%	Sept. 1, 1951	1,000 00	1,019 14	850 00
Town of Sturgeon Falls	6%	June 15, 1943	500 00	513 87	240 00
TOTAL			1,500 00	1,533 01	1,090 00
TOTAL INVESTMENTS—CARRIED FORWARD			66,000 00	64,911 75	62,015 00
GRAND TOTAL—CARRIED FORWARD			$72,167 96	$71,079 71	$68,182 96

TOWN OF SACKVILLE

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$72,167 96	$71,079 71	$68,182 96
TOTAL INVESTMENTS—BROUGHT FORWARD			$66,000 00	$64,911 75	$62,015 00
OWN BONDS:					
Town of Sackville:	5%	Nov. 1, 1948	1,000 00	1,038 12	1,050 00
	5½%	Jun. 1, 1953	4,500 00	4,527 81	4,882 50
	5%	Dec. 1, 1955	2,000 00	2,024 40	2,130 00
	5%	Jul. 15, 1958	1,000 00	1,101 78	1,065 00
	6%	Aug. 1, 1962	2,000 00	2,085 20	2,260 00
	4½%	Sep. 1, 1964	4,000 00	4,000 00	4,140 00
	5%	Dec. 1, 1970	2,000 00	1,946 80	2,130 00
TOTAL			16,500 00	16,724 11	17,657 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Fredericton	5%	Sep. 1, 1941	500 00	502 68	510 00
City of Fredericton	5%	Jul. 1, 1947	1,000 00	1,020 00	1,060 00
City of Fredericton	4%	Jul. 20, 1947	500 00	506 68	502 50
City of Fredericton	5%	Jul. 1, 1949	2,000 00	1,996 28	2,130 00
City of Moncton	6	Jul. 1, 1940	1,000 00	1,026 00	1,025 00
City of Moncton	6%	Jul. 2, 1940	9,000 00	9,202 24	9,225 00
City of Moncton	6%	May 1, 1941	7,000 00	7,266 34	7,280 00
City of Moncton	4%	Nov. 5, 1941	1,000 00	963 28	1,000 00
City of Moncton	4%	Sep. 15, 1944	1,000 00	1,006 70	1,005 00
City of Moncton	4½%	Jul. 2, 1949	500 00	517 84	515 00
City of Moncton	4½%	Jul. 1, 1951	500 00	519 69	515 00
City of Saint John	6%	Jun. 1, 1947	1,000 00	1,000 00	1,120 00
Town of Bathurst	5½%	May 1, 1952	1,000 00	1,000 00	1,045 00
Town of Campbellton	4%	Jul. 1, 1941	2,000 00	2,018 52	2,000 00
Town of Campbellton	5%	Jun. 1, 1946	6,000 00	6,009 72	6,270 00
Town of Chatham	5%	Apr. 1, 1951	500 00	503 76	495 00
Town of Dalhousie	5½%	Aug. 15, 1969	3,000 00	3,044 13	3,050 00
Town of Sunny Brae	5½%	Mar. 1, 1952	2,000 00	1,885 20	2,070 00
Town of Woodstock	5%	Dec. 1, 1939	500 00	505 25	500 00
County of Gloucester	5%	May 19, 1950	500 00	504 51	505 00
County of Restigouche	6%	Jul. 15, 1942	2,000 00	2,000 00	2,080 00
County of York	5%	Apr. 1, 1940	1,000 00	1,004 00	1,005 00
County and City of Saint John	5%	Jul. 1, 1941	1,000 00	1,003 32	1,030 00
County and City of Saint John	6%	May 1, 1947	1,000 00	996 64	1,120 00
County and City of Saint John	4½%	Jan. 2, 1971	1,000 00	1,053 36	1,040 00
TOTAL			46,500 00	47,056 14	48,097 50
OTHER SCHOOL BONDS:					
Moncton School Board	5%	Jun. 1, 1950	1,000 00	1,056 86	1,055 00
Moncton School Board	4%	May 15, 1955	1,500 00	1,517 98	1,507 00
Saint John School Board	5%	Nov. 1, 1941	1,000 00	1,031 88	1,020 00
Saint John School Board	5%	Aug. 1, 1949	500 00	506 27	535 00
Saint John School Board	5%	May 1, 1950	3,000 00	3,031 46	3,210 00
Bathurst School Board	5%	Jun. 1, 1951	500 00	512 18	510 00
Minto—Newcastle Consolidated School	5%	Aug. 1, 1954	3,000 00	2,976 24	2,970 00
Regents of Mount Allison	5%	Oct. 1, 1954	2,600 00	2,640 38	2,665 00
TOTAL			13,100 00	13,273 25	13,472 00
OTHER INVESTMENTS—					
Canadian National Railway	5%	Feb. 1, 1954	4,500 00	4,624 38	5,455 00
TOTAL INVESTMENTS			$146,600 00	$146,589 63	$146,697 00
TOTAL SINKING FUND			$152,767 96	$152,757 59	$152,864 96
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$365,000 00		

TOWN OF SACKVILLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$55,367 39	
—Default Taxes	8,920 82	
		64,288 21
Licenses		870 00
Scale Fees		524 10
Fines		219 15
Water and Sewer Rates		14,684 53
Sundry		3,612 03
Housing Fund		2,662 38
Balance, First of Year		27,122 07
TOTAL		$113,982 47

TOWN OF SACKVILLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$9,157	36
Street Lighting	2,993	67
Fire and Salvage	3,438	22
Police and Justice	1,950	05
Water and Sewage Maintenance	4,136	92
Public Lands—Parks	121	89
Municipal Homes—Poor or Public Charities	2,558	94
Grants	900	00
Office and Administration Expenses	4,316	55
Assessing Wages and Costs	400	00
Sinking Fund Payments	3,000	00
Debenture Interest	19,441	25
General Interest	11	86
Sundry	1,109	97
Capital Items—Transfer	4,050	00
School Grant	17,982	40
County Warrant	5,799	29
Housing Fund	3,600	00
Balance, End of Year	29,014	10
TOTAL	**$113,982**	**47**

SACKVILLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant	$18,000 00
County Grant	1,445 26
Tuition Fees	160 00
Sundry	67 04
Balance, First of Year	149 74
TOTAL	$19,822 04

SACKVILLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$400 00	
—Teachers	13.537 00	
—Janitors	1,392 25	
		15,329 25
Light		204 43
Water		82 48
Heating		849 40
Office Supplies and Expenses		282 89
Insurance		229 47
Building Repairs		439 92
Legal and Auditing		30 00
Rent		10 00
General Interest		196 46
Sundry		1,073 80
Notes Payable		700 00
Balance, End of Year		393 94
TOTAL		$19,822 04

TOWN OF SACKVILLE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPATERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION (1930):	
Real Property	$924,300 00
Personal Property	330,100 00
Income	297,300 00
TOTAL	1,551,700 00
ASSESSED VALUATION:	
Real Property	821,700 00
Personal Property	274,200 00
Income	306,300 00
TOTAL	1,402,200 00
RATE—PER $100.00 VALUATION:	
County and Civic	3.30
School	1.20
TOTAL	4.50
AMOUNT ASSESSED:	
Property and Income	67,180 33
Poll	4,730 00
TOTAL	71,910 33
EXEMPTED VALUATION	(Not Given)
RATEPAYERS	800

TOWN OF SHEDIAC
AND
SHEDIAC SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

A. W. McQueen

ALDERMEN

P. McArthur
P. H. Theriault
A. Budreau
A. Caissie
A. Gauthier
F. J. Robidoux
D. Smith
A. Sormany, M.D.

ASSESSORS

F. Landry
A. Melanson
E. Ouellet

SECRETARY

E. R. McDonald, K.C.

TREASURER

L. P. Cassidy

AUDITOR

M. A. Hutton

SCHOOL BOARD

CHAIRMAN

A. S. Tait

SECRETARY

Dr. A. Sormany

MEMBERS

E. R. McDonald, K.C.
Mrs. J. Leger
Mrs. D. Stewart
H. B. Stevens
A. Voutour
O. A. LeBlanc

AUDITOR

(Not Given)

ESTIMATED POPULATION—1,917

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$418 38		$417 16	$1 22
Taxes Receivable—Current Year	8,013 60		8,013 60	
—Previous Years	20,087 23		20,087 23	
Arrears—Water Rates	748 24		748 24	
Due from Town		6,062 02		6,062 02
TOTAL CURRENT ASSETS	**29,267 45**	**6,062 02**	**29,266 23**	**6,063 24**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	33,000 00		33,000 00	
Sewage System	5,000 00		5,000 00	
Lands and Buildings—Town	1,000 00		1,000 00	
—Schools	14,000 00			14,000 00
Permanent Streets	45,956 55		45,956 55	
TOTAL FIXED ASSETS	**98,956 55**		**84,956 55**	**14,000 00**
EQUIPMENT, ETC. (COST)	**3,301 75**			**3,301 75**
SINKING FUND:				
Investments (Cost Value)	3,123 39		3,123 39	
Cash in Bank	2,047 69		1,737 57	310 12
TOTAL SINKING FUND	**5,171 08**		**4,860 96**	**310 12**
TOTAL CAPITAL ASSETS	**107,429 38**		**89,817 51**	**17,611 87**
TOTAL	**$136,696 83**	**$6,062 02**	**$119,083 74**	**$23,675 11**

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$4,500 00		$4,500 00	
Notes Payable	1,100 00			1,100 00
Accounts Payable	11,732 65		10,956 55	776 10
County Tax Payable	6,199 05		6,199 05	
Owing School Board		6,062 02	6,062 02	
Accrued Salaries	5,072 52			5,072 52
Sundry	802 38		500 00	302 38
TOTAL CURRENT LIABILITIES	29,406 60	6,062 02	28,217 62	7,251 00
CAPITAL LIABILITIES—BONDED DEBT:				
Town	53,000 00		53,000 00	
School	3,000 00			3,000 00
TOTAL CAPITAL LIABILITIES	56,000 00		53,000 00	3,000 00
RESERVED FOR UNCOLLECTIBLE TAXES	15,565 33		15,565 33	
SURPLUS:				
Sinking Fund Reserve	5,171 08		4,860 96	310 12
Balance, End of Year	30,553 82		17,439 83	13,113 99
TOTAL SURPLUS	35,724 90		22,300 79	13,424 11
TOTAL	$136,696 83	$6,062 02	$119,083 74	$23,675 11

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
Streets	Sinking Fund	30	5%	15 May 1943	3 George V, Chapter 79.
Streets, Sidewalks and Water Service	Sinking Fund	30	5%	1960	20 George V, Chapter 94.
Refunding	Sinking Fund	20	5½%	1953	23 George V, Chapter 73.
TOTAL TOWN COUNCIL					
SCHOOL BOARD	Sinking Fund	20	6%	1 Feb. 1952	School Act
GRAND TOTAL					

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required 4%
$25,000 00	$25,000 00		$25,000 00	$4,860 96	$18,563 78
15,000 00	10,000 00		10,000 00		1,642 90
50,000 00	18,000 00		18,000 00		3,274 00
90,000 00	53,000 00		53,000 00	4,860 96	23,480 68
3,000 00	3,000 00		3,000 00	310 12	668 24
$93,000 00	$56,000 00		$56,000 00	$5,171 08	$24,148 92

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	TOTAL		
			Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$2,047 69	$2,047 69	$2,047 69
INVESTMENTS:					
PROVINCE OF NOVA SCOTIA	3%	15 Nov. 1947	1,000 00	1,088 75	970 00
PROVINCE OF NEW BRUNSWICK	5%	15 Jan. 1948	1,000 00	1,004 85	1,040 00
UTILITIES OUTSIDE THE PROVINCE—					
Canadian National Railway	3%	1 May 1944	1,000 00	1,029 79	1,042 50
TOTAL INVESTMENTS			3,000 00	3,123 39	3,052 50
TOTAL SINKING FUND			$5,047 69	$5,171 08	$5,100 19
MOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$56,000 00		

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$1,737 57	$1,737 57	$1,737 57	$310 12	$310 12	$310 12
1,000 00	1,088 75	970 00			
1,000 00	1,004 85	1,040 00			
1,000 00	1,029 79	1,042 50			
3,000 00	3,123 39	3,152 50			
$4,737 57	$4,860 96	$4,890 07	$310 12	$310 12	$310 12
$53,000 00			$3,000 00		

TOWN OF SHEDIAC

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Taxes	$22,566 22
Licenses	66 00
Fines	22 65
Water Rates	1,857 77
Sundry	444 06
Bank Loan	1,730 00
Balance, First of Year	484 83
TOTAL	**$27,171 53**

TOWN OF SHEDIAC

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$1,382 33
Police and Justice	389 97
Water System Maintenance	4,443 50
Poor or Public Charities	2,030 32
Office and Administration Expenses	1,984 01
Sinking Fund Payments	1,500 00
Debenture Interest	2,828 02
General Interest	246 53
School Grant	7,395 35
County Warrant	3,700 00
Sundry	854 34
Balance, End of Year	417 16
TOTAL	**$27,171 53**

SHEDIAC SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Town Grant	$7,395 35
County Grant	1,202 75
High School Entrance Examiners' Fees	15 50
Tuition Fees	192 50
Bank Loans	395 30
Balance, First of Year	3 20
TOTAL	**$9,204 60**

SHEDIAC SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$100 00	
—Teachers	6,625 00	
—Janitors	187 00	
		6,912 00
Supplies		92 73
Light		31 78
Heating		612 00
Buildings and Grounds Upkeep		303 56
High School Entrance Examiners' Fees		10 75
Sinking Fund Payments		100 00
Debenture Interest		186 00
General Interest		79 28
Sundry		89 50
Capital Items		785 78
Balance, End of Year		1 22
TOTAL		**$9,204 60**

TOWN OF SHEDIAC

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION (1930):	
Real Property	$751,600 00
Personal Property	40,850 00
Income	113,650 00
TOTAL	906,100 00
ASSESSED VALUATION:	
Real Property	656,100 00
Personal Property	121,500 00
Income	83,000 00
TOTAL	860,600 00
RATE—PER $100.00 VALUATION:	
Civic	1.89
County	.11
Schools	.80
TOTAL	2.80
AMOUNT ASSESSED	23,430 90
EXEMPTED VALUATION	(Not Given)
RATEPAYERS:	
Non-Resident	71
Others	498
TOTAL	569

TOWN OF ST. ANDREWS
AND
ST. ANDREWS SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR
R. F. Keay

ALDERMEN

H. Brownrigg	W. Rigby
R. J. Hewitt	G. Stinson
H. McQuoid	W. Thomas
W. C. O'Neill	W. Welch

ASSESSORS

C. W. Mallory
C. Williamson
J. R. Wren

SECRETARY-TREASURER
F. L. Mallory

AUDITOR
Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN
Dr. M. W. Smith

SECRETARY
F. L. Mallory

MEMBERS

L. H. Smith	C. Williamson
Mrs. F. B. Kennedy	J. R. Wren
Dr. R. H. M'Gonigle	A. B. O'Neill
Miss A. L. Richardson	H. McQuoid

AUDITORS

E. B. Stinson
J. O'Neill

ESTIMATED POPULATION—1,375

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$9,213 74		$9,187 79	$25 95
Taxes Receivable—Current Year	7,058 39		7,058 39	
—Previous Years	15,747 59		15,747 59	
Arrears—Water Rates	5,419 03		5,419 03	
Accounts Receivable—Sundry	450 00		450 00	
Housing Fund	491 71		491 71	
TOTAL CURRENT ASSETS	**38,380 46**		**38,354 51**	**25 95**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	95,500 00		95,500 00	
Sewage System	62,000 00		62,000 00	
Fire Apparatus	2,000 00		2,000 00	
Lands and Buildings—Town	4,500 00		4,500 00	
—School	50,000 00			50,000 00
Permanent Streets	53,394 54		53,394 54	
TOTAL FIXED ASSETS	**267,394 54**		**217,394 54**	**50,000 00**
EQUIPMENT, ETC. (COST)	**1,900 00**		**1,900 00**	
CASH IN BANK—Paving Account	105 46		105 46	
SINKING FUND:				
Investments (Town—Par) (School—Cost)	39,434 45		34,700 00	4,734 45
Cash in Bank	1,248 22		1,042 86	205 36
TOTAL SINKING FUND	**40,682 67**		**35,742 86**	**4,939 81**
TOTAL CAPITAL ASSETS	**310,082 67**		**255,142 86**	**54,939 81**
TRUST FUNDS (CONTRA)	**34,514 18**		**34,514 18**	
TOTAL	**$382,977 31**		**$328,011 55**	**$54,965 76**

TOWN OF ST ANDREWS AND ST. ANDREWS SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Accounts Payable	$1,237 17		$1,237 17	
Debenture Interest Accrued	98 60			98 60
TOTAL CURRENT LIABILITIES	1,335 77		1,237 17	98 60
CAPITAL LIABILITIES—BONDED DEBT:				
Town	195,500 00		195,500 00	
School	11,800 00			11,800 00
TOTAL CAPITAL LIABILITIES	**207,300 00**		**195,500 00**	**11,800 00**
TRUST FUNDS (CONTRA)	34,514 18		34,514 18	
RESERVES:				
Uncollectible—Taxes	22,805 98		22,805 98	
—Water Rates	5,419 03		5,419 03	
TOTAL RESERVES	28,225 01		28,225 01	
SURPLUS, End of Year	111,602 35		68,535 19	43,067 16
TOTAL	**$382,977 31**		**$328,011 55**	**$54,965 76**

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
SEWERS:					
	Sinking Fund	40	5%	1 Jul. 1952	Acts of 1912, Chapter 89.
	Sinking Fund	40	5%	1 Jul. 1963	Acts of 1923, Chapter 95.
TOTAL					
WATERWORKS	Sinking Fund	25	4%	1 Jun. 1961	Acts of 1920, Chapter 126.
STREET PAVING:					
	Sinking Fund	20	4%	1 Jun. 1956	Acts of 1936, Chapter 83.
	Sinking Fund	20	4%	1 Jun. 1957	
TOTAL					
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD—					
BUILDING	Serial	40	5%	1 May 1952	Acts of 1912, Chapter 91.
GRAND TOTAL					

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorised	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$30,000 00	$25,000 00		$25,000 00		$11,657 84
50,000 00	37,000 00		37,000 00		7,796 57
80,000 00	**62,000 00**		**62,000 00**	24,381 15	**19,454 41**
80,000 00	**80,000 00**		**80,000 00**	3,764 22	**3,918 75**
50,000 00	50,000 00		50,000 00		3,425 34
20,000 00	3,500 00		3,500 00		117 54
70,000 00	**53,500 00**		**53,500 00**	2,097 31	**3,542 88**
				5,500 18	
230,000 00	**195,500 00**		**195,500 00**	35,742 86	**26,916 04**
25,000 00	**25,000 00**	**13,200 00**	**11,800 00**	4,939 81	
$255,000 00	**$220,500 00**	**$13,200 00**	**$207,300 00**	**$40,682 67**	**$26,916 04**

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			**$1,248 22**	**$1,248 22**	**$1,248 22**
INVESTMENTS:					
DOMINION OF CANADA:					
	4½%	1957	500 00	485 00	557 50
	3%	1958	300 00	299 77	298 50
	4½%	1959	1,000 00	1,016 50	1,125 00
TOTAL			**1,800 00**	**1,801 27**	**1,981 00**
PROVINCE OF NOVA SCOTIA:					
	3½%	1949	2,000 00	1,975 00	2,015 00
	4½%	1952	1,000 00	985 00	1,090 00
TOTAL			**3,000 00**	**2,960 00**	**3,105 00**
PROVINCE OF ALBERTA	4%	15 Jul. 1953	**3,000 00**	**2,388 30**	**1,635 00**
PROVINCE OF NEW BRUNSWICK:					
	4%	1947	8,500 00	8,478 75	8,670 00
	4%	2 Jul. 1953	500 00	529 43	505 00
	5%	1 Oct. 1957	1,000 00	1,011 95	1,080 00
	4½%	1961	1,000 00	982 50	1,050 00
TOTAL			**11,000 00**	**11,002 63**	**11,305 00**
OWN BONDS:					
Town of St. Andrews	5%	1952	2,500 00	2,335 90	2,725 00
	4%	1 Jun. 1956	500 00	505 00	502 50
	4%	1961	2,500 00	2,571 30	2,550 00
	5%	1963	3,000 00	3,030 00	3,285 00
TOTAL			**8,500 00**	**8,442 20**	**9,062 50**
St. Andrews School Board	5%	1940	700 00	665 00	714 00
TOTAL			**9,200 00**	**9,107 20**	**9,776 50**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Fredericton	4%	1963	2,000 00	2,039 21	2,070 00
City of Moncton	4½%	1949	500 00	480 00	515 00
City of Moncton	4%	1958	3,000 00	3,033 29	3,030 00
Town of Campbellton	5½%	1957	1,000 00	1,121 12	1,080 00
Town of Milltown	5%	1959	1,000 00	977 50	1,110 00
County of Gloucester	4½%	1955	1,000 00	1,005 00	1,000 00
TOTAL			**8,500 00**	**8,656 12**	**8,805 00**
OTHER SCHOOL BONDS:					
Milltown School Board	6%	1940	**1,000 00**	**975 00**	**1,010 00**
UTILITIES WITHIN THE PROVINCE—					
N. B. Coal and Railway Co.	4%	1958	500 00	443 75	500 00
Bath, Bristol and Florenceville Hydro	4½%	1956	2,000 00	2,093 04	2,020 00
TOTAL			**2,500 00**	**2,536 79**	**2,520 00**
TOTAL INVESTMENTS			**$40,000 00**	**$39,427 31**	**$40,137 50**
TOTAL SINKING FUND			**$41,248 22**	**$40,675 53**	**$41,385 72**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$207,300 00**		

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$1,042 86	$1,042 86	$1,042 86	$205 36	$205 36	$205 36
500 00	485 00	557 50			
			300 00	299 77	298 50
1,000 00	1,016 50	1,125 00			
1,500 00	1,501 50	1,682 50	300 00	299 77	298 50
2,000 00	1,975 00	2,015 00			
1,000 00	985 00	1,090 00			
3,000 00	2,960 00	3,105 00			
			3,000 00	2,388 30	1,635 00
8,500 00	8,478 75	8,670 00			
			500 00	529 43	505 00
			1,000 00	1,011 95	1,080 00
1,000 00	982 50	1,050 00			
9,500 00	9,461 25	9,720 00	1,500 00	1,541 38	1,585 00
2,500 00	2,335 90	2,725 00			
			500 00	505 00	502 50
2,500 00	2,571 30	2,550 00			
3,000 00	3,030 00	3,285 00			
8,000 00	7,937 20	8,560 00	500 00	505 00	502 50
700 00	665 00	714 00			
8,700 00	8,602 20	9,274 00	500 00	505 00	502 50
2,000 00	2,039 21	2,070 00			
500 00	480 00	515 00			
3,000 00	3,033 29	3,030 00			
1,000 00	1,121 12	1,080 00			
1,000 00	977 50	1,110 00			
1,000 00	1,005 00	1,000 00			
8,500 00	8,656 12	8,805 00			
1,000 00	975 00	1,010 00			
500 00	443 75	500 00			
2,000 00	2,093 04	2,020 00			
2,500 00	2,536 79	2,520 00			
$34,700 00	$34,692 86	$36,116 50	$5,300 00	$4,734 45	$4,021 00
$35,742 86	$35,735 72	$37,159 36	$5,505 36	$4,939 81	$4,226 36
$195,500 00			$11,800 00		

TOWN OF ST. ANDREWS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$29,583 03	
—Default Taxes	7,513 98	
		37,097 01
Licenses		395 00
Fines		30 00
Water Rates		6,091 34
Rents		129 08
General Interest		600 00
Sundry		1,217 48
Balance, First of Year		4,630 00
TOTAL		$50,189 91

TOWN OF ST. ANDREWS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$4,795	85
Street Lighting	1,776	75
Fire and Salvage	577	46
Police and Justice	834	41
Water System Maintenance	1,980	62
Poor or Public Charities	2,265	45
Office and Administration Expenses	1,355	69
Assessing Wages and Costs	160	00
Sinking Fund Payments	4,550	00
Debenture Interest	8,182	50
Sundry	1,692	39
School Grant	8,900	00
County Warrant	3,931	00
Balance, End of Year	9,187	79
TOTAL	$50,189	91

ST. ANDEWS SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Town Grant	$8,580 00
County Grant	535 92
Sundry	270 00
Balance, First of Year	377 44
TOTAL	$9,763 36

ST. ANDREWS SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$190 00	
—Teachers	5,200 00	
—Janitors	515 00	
		5,905 00
Supplies		637 23
Light		32 02
Water		25 40
Heating		573 10
Building Repairs		1,006 15
Sinking Fund Payments		550 00
Debenture Interest		860 00
Sundry		148 51
Balance, End of Year		25 95
TOTAL		**$9,763 36**

TOWN OF ST. ANDREWS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION (20 December, 1935):	
Real Property	$930,250 00
Personal Property	106,900 00
Income	85,700 00
TOTAL	1,122,850 00
ASSESSED VALUATION:	
Real Property	919,800 00
Personal Property	121,700 00
Income	96,000 00
TOTAL	1,137,500 00
RATE—PER $100.00 VALUATION:	
Civic and County	2.70
School	.80
TOTAL	3.50
AMOUNT ASSESSED:	
Property and Income	35,692 80
Poll	2,463 00
TOTAL	38,155 80
EXEMPTED VALUATION	(Not Given)
RATEPAYERS	666

TOWN OF ST. GEORGE
AND
ST. GEORGE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

A. C. Grant

ALDERMEN

H. V. Dewar
A. V. Callaghan
P. L. Freeze
F. S. Jackson
S. Spinney
M. E. Bladwin

ASSESSORS

F. N. Chaffey
G. D. Spinney
A. Murphy

SECRETARY-TREASURER

P. G. Tayte

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

H. V. Dewar

SECRETARY

Theodora N. O'Brien

MEMBERS

Mrs. S. L. G. Moran
R. Grearson
L. Murray
Dr. H. I. Taylor
Dr. F. J. Cheesman
G. L. Meating
Mrs. A. V. Callaghan
J. E. O'Brien

AUDITOR

A. C. Toy

ESTIMATED POPULATION—1,130

TOWN OF ST. GEORGE*

BALANCE SHEET

AS AT NOVEMBER 30, 1938

ASSETS

CURRENT ASSETS			$22,590 24
Cash on Hand and in Bank		$2,057 80	
Taxes Receivable—Current Year	$8,144 31		
—Previous Years	10,604 79		
		18,749 10	
Arrears—Light Rates		1,783 34	
		22,590 24	
CAPITAL ASSETS			37,152 60
FIXED ASSETS (COST)		24,691 43	
Fire Apparatus	8,500 00		
Lands and Buildings—Town	3,098 03		
—Schools	12,000 00		
Permanent Sidewalks	1,093 40		
	24,691 43		
EQUIPMENT, ETC. (COST)		1,441 56	
SINKING FUND		11,019 61	
Investments (Par Value)	10,500 00		
Cash in Bank	519 61		
	11,019 61		
		37,152 60	
TOTAL			**$59,742 84**

*School Board accounts carried on Town Books.

LIABILITIES

CURRENT LIABILITIES		$4,853 37
Bank Loans	$1,500 00	
Accounts Payable	815 12	
County Tax Payable	852 00	
Owing School Board	1,150 00	
Debenture Interest Accrued	536 25	
	4,853 37	
CAPITAL LIABILITIES—BONDED DEBT		20,000 00
SURPLUS, End of Year		34,889 47
TOTAL		$59,742 84

TOWN OF ST. GEORGE

STATEMENT OF DEBENTURES ISSUED

AS AT NOVEMBER 30, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
LIGHTING SYSTEM	Sinking Fund	20	5½%	1 Jun. 1943	13 George V, Chapter 96.

SCHOOL BOARD—No Bonded Indebtedness

TOWN OF ST. GEORGE

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$20,000 00	$20,000 00		$20,000 00	$11,019 61	$13,448 54

TOWN OF ST. GEORGE

STATEMENT OF SINKING FUND

AS AT NOVEMBER 30, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$519 61	$519 61	$519 61
INVESTMENTS:					
PROVINCE OF NEW BRUNSWICK	5%	1959	5,000 00	5,575 00	5,450 00
OWN BONDS—Town of Saint George	5½%	1943	5,500 00	5,843 86	5,637 50
TOTAL INVESTMENTS			$10,500 00	$11,418 86	$11,087 50
TOTAL SINKING FUND			$11,019 61	$11,938 47	$11,607 11
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$20,000 00		

TOWN OF ST. GEORGE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED NOVEMBER 30, 1938

RECEIPTS

Collections—Current Taxes	$10,593 76	
—Default Taxes	10,294 32	
		20,888 08
Licenses		154 00
Fines		43 00
Sundry		44 32
Balance, First of Year		2,323 82
TOTAL		$23,453 22

TOWN OF ST. GEORGE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$3,887 00
Street Lighting	2,506 24
Fire and Salvage	117 84
Police and Justice	1,125 15
Hospitals	300 00
Municipal Homes—Poor or Public Charities	468 68
Office and Administration Expenses	2,200 01
Assessing Wages and Costs	75 00
Sinking Fund Payment	391 21
General Interest	103 84
Sundry	419 98
School Grant	5,407 06
County Warrant	2,252 00
Capital Items	2,141 41
Balance, End of Year	2,057 80
TOTAL	**$23,453 22**

ST. GEORGE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant	$6,359 59
County Grant	511 59
High School Entrance Examiners' Fees	13 00
Tuition Fees	17 00
Sundry	27 42
TOTAL	$6,928 60

ST. GEORGE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$300 00	
—Teachers	4,628 00	
—Janitors	400 00	5,328 00
Supplies		29 34
Light		29 49
Heating		437 50
Building Repairs		897 63
High School Entrance Examiners' Fees		13 00
Sundry		193 64
TOTAL		$6,928 60

TOWN OF ST. GEORGE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED NOVEMBER 30, 1938

STATUTORY VALUATION (20 December, 1935):	
Real Property	$319,700 00
Personal Property	60,125 00
Income	61,460 84
TOTAL	441,285 84
ASSESSED VALUATION:	
Real Property	290,975 00
Personal Property	60,675 00
Income	60,095 00
TOTAL	411,745 00
RATE—PER $100.00 VALUATION:	
Civic	1.83
County	.60
School	1.23
TOTAL	3.66
AMOUNT ASSESSED:	
Property and Income	16,081 78
Poll	2,970 00
TOTAL	19,051 78
EXEMPTED VALUATION	(Not Given)
RATEPAYERS:	
Poll Only	7
Minimum Only	18
Non-Resident	30
Others	403
TOTAL	458

TOWN OF ST. LEONARD
AND
ST. LEONARD SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

A. J. Gervais

ALDERMEN

Dr. E. Nadeau	A. Arsenault
R. P. Cyr	P. J. Cyr
M. T. Violette	E. B. Comeau

ASSESSORS

E. Soucy	O. Lapointe	E. J. Cyr

SECRETARY-TREASURER

J. B. LaPlante

AUDITOR

J. D. Cormier

SCHOOL BOARD

CHAIRMAN

J. F. Bourgoin

SECRETARY

L. J. Bourgoin

MEMBERS

Dr. E. Nadeau	A. A. Lamontagne

AUDITOR

T. J. Walsh

ESTIMATED POPULATION—982

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$1,147 97		$798 55	$349 42
Taxes Receivable—Current Year	12,154 96		7,062 58	5,092 38
—Previous Years	11,730 60		5,300 75	6,429 85
Arrears—Water Rates	3,406 78		3,406 78	
Due from Town	312 00			312 00
Due from County	700 00			700 00
Accounts Receivable—Sundry	144 85		144 85	
Inventories	932 50		932 50	
TOTAL CURRENT ASSETS	**30,529 66**		**17,646 01**	**12,883 65**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	75,000 00		75,000 00	
Fire Alarm System	200 00		200 00	
Fire Apparatus	760 00		760 00	
Schools	68,000 00			68,000 00
TOTAL CAPITAL ASSETS	**143,960 00**		**75,960 00**	**68,000 00**
TOTAL	**$174,489 66**		**$93,606 01**	**$80,883 65**

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$15,091 35		$7,091 35	$8,000 00
Accounts Payable	6,258 15		5,772 16	485 99
Coupons Payable	5,090 00		525 00	4,565 00
County Tax Payable	9,303 51		9,303 51	
TOTAL CURRENT LIABILITIES	**35,743 01**		**22,692 02**	**13,050 99**
CAPITAL LIABILITIES—BONDED DEBT:				
Town	29,400 00		29,400 00	
School	62,200 00			62,200 00
TOTAL CAPITAL LIABILITIES	**91,600 00**		**29,400 00**	**62,200 00**
RESERVED FOR DEPRECIATION	**10,000 00**		**10,000 00**	
SURPLUS, End of Year	**37,146 65**		**31,513 99**	**5,632 66**
TOTAL	**$174,489 66**		**$93,606 01**	**$80,883 65**

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATERWORKS:					
	Serial	20	6%	1939 to 1952	10 George V, Chapter 119.
	Serial	20	6%	1939 to 1952	10 George V, Chapter 119.
	Serial	20	6%	1939 to 1952	Acts of Assembly, Chapter 91.
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Serial	25	5½%	1 Oct. 1955	Act of Assembly, Chapter 62.
	Serial	25	5½%	1 May 1956	Act of Assembly, Chapter 62.
TOTAL SCHOOL BOARD					
GRAND TOTAL					

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$60,000 00	$60,000 00	$49,500 00	$10,500 00		
15,000 00	15,000 00	9,100 00	5,900 00		
15,000 00	15,000 00	2,000 00	13,000 00		
90,000 00	**90,000 00**	**60,600 00**	**29,400 00**		
50,000 00	50,000 00	4,800 00	45,200 00		
25,000 00	25,000 00		25,000 00		
75,000 00	**75,000 00**	**4,800 00**	**70,200 00**		
$165,000 00	**$165,000 00**	**$65,400 00**	**$99,600 00**		

TOWN OF ST. LEONARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$4,053 14	
—Default Taxes	3,733 07	
		7,786 21
Licenses		19 50
Water Rates		1,679 51
Sundry		101 54
Balance, First of Year		422 13
TOTAL		$10,008 89

TOWN OF ST. LEONARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$584 65
Water System Maintenance	1,630 16
Municipal Homes—Poor or Public Charities	964 85
Office and Administration Expenses	735 31
Debenture Interest	1,903 10
General Interest	382 34
Debentures Matured and Paid	2,300 00
Sundry	209 93
County Warrant	500 00
Balance, End of Year	798 55
TOTAL	$10,008 89

ST. LEONARD SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$4,107 62	
—Default Taxes	4,171 33	
		8,278 95
County Grant		465 75
Balance, First of Year		119 16
Unexplained Difference		57 74
TOTAL		$8,921 60

ST. LEONARD SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$312 21	
—Teachers	3,322 51	
—Janitors	400 00	
		4,034 72
Light		23 55
Heating		239 52
Office Supplies and Expenses		87 10
Building Repairs		529 66
Debenture Interest		2,648 25
General Interest		454 72
Sundry		554 66
Balance, End of Year		349 42
TOTAL		$8,921 60

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (31 October, 1931):		
Real Property	$280,015 00	
Personal Property	38,065 00	
Income	29,600 00	
TOTAL	347,680 00	
ASSESSED VALUATION:		
Real Property	209,500 00	327,780 00
Personal Property	41,300 00	95,000 00
Income	38,300 00	70,000 00
TOTAL	289,100 00	492,780 00
RATE—PER $100.00 VALUATION:		
Civic	3.20	
School		1.85
AMOUNT ASSESSED:		
Property and Income	9,258 12	9,120 15
Poll	1,857 60	272 00
TOTAL	11,115 72	9,392 15
EXEMPTED VALUATION	(Not Given	(Not Given)
RATEPAYERS:		
Poll Only	118	
Non-Resident	36	
Others	189	
TOTAL	343	278

TOWN OF ST. STEPHEN
AND
ST. STEPHEN SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

D. A. Nesbitt

ALDERMEN

J. R. Polley
E. P. Robinson
T. C. Richardson
J. H. Pinkerton
H. F. Grant
P. G. Hayman

ASSESSORS

H. L. Wall
H. P. Wry
C. J. Vanstone

SECRETARY-TREASURER

O. Ormord, Jr.

AUDITOR

R. E. Cox, C.A.

SCHOOL BOARD

CHAIRMAN

E. H. Cook

SECRETARY

G. F. Nicolson

MEMBERS

Mrs. E. Woodard
Dr. H. S. Everett
M. C. Buchanan
W. A. Hyslop
M. W. McCoomb
Dr. E. V. Sullivan
J. R. Polley
Mrs. A. E. Vesey

AUDITORS

L. M. Robinson
T. McGarry

ESTIMATED POPULATION—3,606

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$334 26		$100 00	$234 26
Coupon Account (Cash)	1,584 00		1,584 00	
Taxes Receivable—Current Year	25,853 80		25,853 80	
—Previous Years	31,782 21		31,782 21	
Accounts Receivable—Sundry	4,176 00		4,176 00	
Due from Town		5,120 00		5,120 00
Housing Fund	8,397 25		8,397 25	
TOTAL CURRENT ASSETS	**72,127 52**	**5,120 00**	**71,893 26**	**5,354 26**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	282,000 00		282,000 00	
Sewage System	38,500 00		38,500 00	
Fire Apparatus	3,000 00		3,000 00	
Schools	192,000 00			192,000 00
Streets, Plant, Equipment, etc.	217,732 50		217,732 50	
TOTAL FIXED ASSETS	**733,232 50**		**541,232 50**	**192,000 00**
SINKING FUND:				
Investments (Par Value)	259,433 30		251,433 30	8,000 00
Cash in Bank	35,574 40		35,216 99	357 41
TOTAL SINKING FUND	**295,007 70**		**286,650 29**	**8,357 41**
TOTAL CAPITAL ASSETS	**1,028,240 20**		**827,882 79**	**200,357 41**
TRUST FUNDS (CONTRA)	**1,783 01**			**1,783 01**
TOTAL	**$1,102,150 73**	**$5,120 00**	**$899,776 05**	**$207,494 68**

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$32,657 76		$32,657 76	
Bank Loan	470 00		470 00	
Accounts Payable	828 40		828 40	
Debentures Payable	1,500 00		1,500 00	
County Tax Payable	4,120 00		4,120 00	
Owing School Board	14,880 00	5,120 00	20,000 00	
Debenture Interest Accrued	3,536 31		3,536 31	
Sundry	8,716 25		8,716 25	
Housing Fund	8,750 00		8,750 00	
TOTAL CURRENT LIABILITIES	75,458 72	5,120 00	80,578 72	
CAPITAL LIABILITIES—BONDED DEBT:				
Town	477,200 00		477,200 00	
School	22,000 00			22,000 00
TOTAL CAPITAL LIABILITIES	499,200 00		477,200 00	22,000 00
TRUST FUNDS (CONTRA)	1,783 01			1,783 01
RESERVED FOR UNCOLLECTIBLE TAXES	11,549 02		11,549 02	
SURPLUS:				
Sinking Fund Reserve	286,232 04		286,232 04	
Balance, End of Year	227,927 94		44,216 27	183,711 67
TOTAL SURPLUS	514,159 98		330,448 31	183,711 67
TOTAL	$1,102,150 73	$5,120 00	$899,776 05	$207,494 68

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER:					
	Sinking Fund	40	4%	1 Jul. 1946	4 Edward VII, Chapter 46.
	Sinking Fund	30	4%	1 May 1957	4 Edward VII, Chapter 46.
TOTAL					
SEWERS:					
	Sinking Fund	30	5%	1 May 1954	10 George V, Chapter 49.
	Sinking Fund	23	5%	1 Nov. 1954	
STREETS:					
	Sinking Fund	20	5½%	1 Jul. 1939	9 George V, Chapter 117.
	Sinking Fund	30	5%	1 Jul. 1961	21 George V, Chapter 108.
	Sinking Fund	30	5%	1 Jul. 1963	21 George V, Chapter 108.
TOTAL					
STREETS AND FACTORY	Serial		3½%	1 Jul. 1941–47	1 Edward VIII, Chapter 85.
SHOE FACTORY:					
Refunding	Sinking Fund	30	4%	1 Nov. 1940	10 Edward VII, Chapter 40.
	Sinking Fund	29	5%	1 Jun. 1943	4 George V, Chapter 55.
	Sinking Fund	30	5%	1 Aug. 1943	56 Victoria, Chapter 55.
	Sinking Fund	15	5%	1 Jul. 1948	23 George V, Chapter 87.
TOTAL					
TOWN BUILDING	Serial		3½%	1 Jul. 1941–50	1 George V, Chapter 96.
FIRE TRUCK	Sinking Fund	7	3½%	1 Jul. 1944	15 George V, Chapter 78.
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD—					
Mark Street School	Sinking Fund	30	5%	1 Mar. 1952	School Act
GRAND TOTAL					

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$257,000 00	$257,000 00		$257,000 00		$169,578 54
25,000 00	25,000 00		25,000 00		6,011 60
282,000 00	**282,000 00**		**282,000 00**	**190,345 24**	**175,590 14**
50,000 00	**38,500 00**		**38,500 00**	**12,413 13**	**12,556 64**
50,000 00	50,000 00		50,000 00	47,877 11	46,462 33
25,000 00	25,000 00		25,000 00	3,600 69	3,520 69
5,000 00	5,000 00		5,000 00	530 80	482 87
80,000 00	**80,000 00**		**80,000 00**	**52,008 60**	**50,365 89**
20,000 00	**20,000 00**		**20,000 00**		
15,700 00	15,700 00		15,700 00	14,387 81	13,987 57
10,000 00	10,000 00		10,000 00		
8,000 00	8,000 00		8,000 00	13,976 73	13,365 92
10,000 00	10,000 00		10,000 00	2,725 53	2,704 96
43,700 00	**43,700 00**		**43,700 00**	**31,090 07**	**30,058 45**
10,000 00	**10,000 00**		**10,000 00**		
10,000 00	**3,000 00**		**3,000 00**	**375 00**	**379 83**
				418 25	
495,700 00	**477,200 00**		**477,200 00**	**286,650 29**	**268,950 95**
22,000 00	**22,000 00**		**22,000 00**	**8,357 41**	**8,560 93**
$517,700 00	**$499,200 00**		**$499,200 00**	**$295,007 70**	**$277,511 88**

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$35,574 40		$35,574 40
INVESTMENTS:					
DOMINION OF CANADA:					
	5%	15 Oct. 1943	5,500 00		6,215 00
	4½%	1 Aug. 1946	6,000 00		6,750 00
	4%	15 Oct. 1952	1,000 00		1,082 50
	4½%	1 Nov. 1959	23,000 00		28,750 00
TOTAL			35,500 00		42,797 50
PROVINCE OF NOVA SCOTIA:					
	4½%	1945	5,000 00		5,325 00
	4½%	15 Sep. 1952	5,000 00		5,450 00
TOTAL			10,000 00		10,775 00
PROVINCE OF PRINCE EDWARD ISLAND	4%	1 Apr. 1939	5,000 00		5,025 00
PROVINCE OF ONTARIO:					
	4½%	15 Jul. 1946	1,000 00		1,125 00
	5%	15 Oct. 1948	4,000 00		4,600 00
TOTAL			5,000 00		5,725 00
PROVINCE OF MANITOBA:					
	6%	1 Oct. 1947	6,000 00		5,640 00
	4½%	15 Oct. 1958	3,000 00		2,475 00
TOTAL			9,000 00		8,115 00
PROVINCE OF SASKATCHEWAN	5%	1 May 1939	1,000 00		930 00
PROVINCE OF BRITISH COLUMBIA:					
	5½%	5 Mar. 1939	2,000 00		2,000 00
	6%	1 Oct. 1946	10,000 00		10,225 00
	5%	25 Oct. 1956	8,000 00		7,560 00
TOTAL			20,000 00		19,785 00
PROVINCE OF NEW BRUNSWICK:					
	5½%	15 May 1939	3,000 00		3,030 00
	5%	15 Jul. 1943	3,000 00		3,120 00
	2¾%	15 Oct. 1946	11,000 00		10,340 00
	4½%	1 Dec. 1947	11,000 00		11,440 00
	3¾%	15 Apr. 1948	1,000 00		990 00
	5½%	1 Jan. 1952	1,000 00		1,125 00
	5%	12 Jan. 1954	4,000 00		4,300 00
	5%	1 Oct. 1957	15,000 00		16,200 00
	4¾%	15 Apr. 1960	1,000 00		1,060 00
	5%	15 Jan. 1960	2,000 00		2,180 00
	4½%	15 Apr. 1961	1,000 00		1,050 00
TOTAL			53,000 00		54,835 00
TOTAL INVESTMENTS—CARRIED FORWARD			$138,500 00		$147,987 50
GRAND TOTAL—CARRIED FORWARD			$174,074 40		$183,561 90

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$35,216 99		35,216 99	$357 41		$357 41
5,500 00		6,215 00			
6,000 00		6,750 00			
			1,000 00		1,082 50
23,000 00		28,750 00			
34,500 00		**41,715 00**	**1,000 00**		**1,082 50**
5,000 00		5,325 00			
5,000 00		5,450 00			
10,000 00		**10,775 00**			
5,000 00		**5,025 00**			
1,000 00		1,125 00			
4,000 00		4,600 00			
5,000 00		**5,725 00**			
6,000 00		5,640 00			
3,000 00		2,475 00			
9,000 00		**8,115 00**			
1,000 00		**930 00**			
2,000 00		2,000 00			
10,000 00		10,225 00			
8,000 00		7,560 00			
20,000 00		**19,785 00**			
3,000 00		3,030 00			
3,000 00		3,120 00			
11,000 00		10,340 00			
10,000 00		10,400 00	1,000 00		1,040 00
			1,000 00		990 00
			1,000 00		1,125 00
4,000 00		4,300 00			
14,000 00		15,120 00	1,000 00		1,080 00
			1,000 00		1,060 00
2,000 00		2,180 00			
			1,000 00		1,050 00
47,000 00		**48,490 00**	**6,000 00**		**6,345 00**
$131,500 00		**$140,560 00**	**$7,000 00**		**$7,427 50**
$166,716 99		**$175,776 99**	**$7,357 41**		**$7,784 91**

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$174,074 40		$183,561 90
TOTAL INVESTMENTS—BROUGHT FORWARD			$138,500 00		$147,987 50
OWN BONDS:					
Town of St. Stephen	4%	1 Nov. 1940	4,500 00		4,455 00
	5%	1 Jun. 1943	1,000 00		1,030 00
	3½%	1 Jul. 1943	3,000 00		2,940 00
	3½%	1 Jul. 1944	3,000 00		2,940 00
	3½%	1 Jul. 1946	3,000 00		2,940 00
	4%	1 Jul. 1946	12,000 00		12,060 00
	3½%	1 Jul. 1949–50	2,000 00		1,960 00
	5%	1 Nov. 1954	11,000 00		11,770 00
	4%	1 Nov. 1957	10,000 00		10,000 00
TOTAL			49,500 00		50,095 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	5%	1 Dec. 1943	500 00		520 00
City of Moncton	5%	2 Jul. 1945	4,000 00		4,200 00
City of Moncton	4½%	15 Jul. 1951	500 00		515 00
City of Moncton	4½%	2 Jul. 1953	1,000 00		1,085 00
City of Saint John	5%	5 Sep. 1939	1,000 00		1,000 00
City of Saint John	5%	15 Dec. 1940	1,000 00		1,010 00
City of Saint John	3½%	1 Nov. 1940	2,000 00		2,000 00
City of Saint John	5%	15 Dec. 1945	1,000 00		1,050 00
City of Saint John	4%	1 Nov. 1946	2,433 30		2,457 68
City of Saint John	5½%	1 Jul. 1947	500 00		540 00
City of Saint John	5¼%	1 Nov. 1954	8,000 00		8,720 00
Town of Edmundston	5½%	1 Jul. 1946	1,500 00		1,575 00
Town of Marysville	4½%	1 Jun. 1939	1,000 00		1,000 00
Town of Milltown	6%	1 Sep. 1940	500 00		505 00
Town of Newcastle	4%	1 Jun. 1944	15,000 00		15,000 00
Town of Woodstock	3½%	1 May 1945–46	4,000 00		3,920 00
City and County of Saint John	5%	1 Jul. 1939	1,000 00		1,002 50
City and County of Saint John	5%	2 Jul. 1945	9,000 00		9,495 00
TOTAL			53,933 30		55,545 13
TOTAL INVESTMENTS—CARRIED FORWARD			$241,933 30		$253,627 63
GRAND TOTAL—CARRIED FORWARD			$277,507 70		$289,202 03

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$166,716 99		**$175,776 99**	**$7,357 41**		**$7,784 91**
$131,500 00		**$140,560 00**	**$7,000 00**		**$7,427 50**
4,500 00		4,455 00			
1,000 00		1,030 00			
3,000 00		2,940 00			
3,000 00		2,940 00			
3,000 00		2,940 00			
12,000 00		12,060 00			
2,000 00		1,960 00			
11,000 00		11,770 00			
10,000 00		10,000 00			
49,500 00		**50,095 00**			
500 00		520 00			
4,000 00		4,200 00			
			500 00		515 00
1,000 00		1,035 00			
1,000 00		1,000 00			
1,000 00		1,010 00			
2,000 00		2,000 00			
1,000 00		1,050 00			
2,433 30		2,457 63			
			500 00		540 00
8,000 00		8,720 00			
1,500 00		1,575 00			
1,000 00		1,000 00			
500 00		505 00			
15,000 00		15,000 00			
4,000 00		3,920 00			
1,000 00		1,002 50			
9,000 00		9,495 00			
52,933 30		**54,490 13**	**1,000 00**		**1,055 00**
$233,933 30		**$245,145 13**	**$8,000 00**		**$8,839 91**
$269,150 29		**$280,362 12**	**$8,357 41**		**$8,482 50**

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

	Interest Rate	Maturity Date	TOTAL Par Value	 Cost Value	 Market Value
GRAND TOTAL—BROUGHT FORWARD			$277,507 70		$289,202 03
TOTAL INVESTMENTS—BROUGHT FORWARD			$241,933 30		$253,627 63
OTHER SCHOOL BONDS:					
Saint John School Board	5½%	1 Jul. 1947	1,000 00		1,080 00
Saint John School Board	5½%	1 Aug. 1947	1,500 00		1,620 00
Saint John School Board	5%	1 Aug. 1949	1,500 00		1,605 00
Saint John School Board	5%	1 Nov. 1950	3,500 00		3,745 00
Edmundston School Board	5½%	1 Sep. 1942	1,500 00		1,500 00
Bristol School Board	6%	1 Sep. 1947	3,000 00		3,150 00
Simonds School Board	6%	1 Aug. 1939	500 00		500 00
TOTAL			12,500 00		13,200 00
UTILITIES OUTSIDE THE PROVINCE:					
Canadian National Railways	5%	1 Aug. 1954	5,000 00		5,950 00
TOTAL INVESTMENTS			$259,433 30		$272,777 63
TOTAL SINKING FUND			$295,007 70		$308,352 03
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$469,200 00		

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$269,150 29		$280,362 12	$8,357 41		$8,839 91
$233,933 30		$245,145 13	$8,000 00		$8,482 50
1,000 00		1,080 00			
1,500 00		1,620 00			
1,500 00		1,605 00			
3,500 00		3,745 00			
1,500 00		1,500 00			
3,000 00		3,150 00			
500 00		500 00			
12,500 00		13,200 00			
5,000 00		5,950 00			
$251,433 30		$264,295 13	$8,000 00		$8,482 50
$286,650 29		$299,512 12	$8,357 41		$8,839 91
$447,200 00			$22,000 00		

TOWN OF ST. STEPHEN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$67,458 44	
—Default Taxes	21,340 17	
		88,798 61
Licenses		583 66
Fines		338 55
Water Rates		13,664 00
General Interest		183 09
Sundry		4,655 00
Balance (Overdraft), End of Year		32,657 76
TOTAL		$140,880 67

TOWN OF ST. STEPHEN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$9,653 51
Street Lighting	5,045 58
Fire and Salvage	4,449 29
Police and Justice	3,444 67
Water System Maintenance	4,480 00
Sewer System Maintenance	2,102 28
Hospital	1,000 00
Municipal Home—Poor or Public Charities	3,389 07
Grants	300 00
Office and Administration Expenses	4,397 10
Assessing Wages and Costs	753 56
Sinking Fund Payments	6,920 00
Debenture Interest	22,280 00
General Interest	1,460 21
Sundry	4,053 02
School Grant	27,500 00
County Warrant	4,500 00
Capital Items	2,803 09
Balance (Overdraft), First of Year	32,349 29
TOTAL	**$140,880 67**

ST. STEPHEN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant	$26,000 00
County Grant	1,523 65
Tuition Fees	360 00
Rents	110 05
Balance, First of Year	474 15
TOTAL	$28,467 85

ST. STEPHEN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$300 00	
—Teachers	18,315 00	
—Janitors	1,700 00	
		20,315 00
Supplies		360 87
Light		224 56
Heating		1,614 44
Building Repairs		609 46
Grounds Upkeep		115 90
Insurance		398 50
Sinking Fund Payments		565 00
Debenture Interest		1,100 00
Sundry		929 86
Capital Item—Land Purchased		2,000 00
Balance, End of Year		234 26
TOTAL		$28,467 85

TOWN OF ST. STEPHEN

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION (20 December, 1935):	
Real Property	$1,678,000 00
Personal Property	528,000 00
Income	258,750 00
TOTAL	**2,464,750 00**
ASSESSED VALUATION:	
Real Property	1,715,200 00
Personal Property	532,700 00
Income	196,800 00
TOTAL	**2,444,700 00**
RATE—PER $100.00 VALUATION:	
Civic	2.41
School	1.14
TOTAL	**3.55**
AMOUNT ASSESSED	**98,737 94**
EXEMPTED VALUATION	**41,000 00**
RATEPAYERS:	
Poll Only	30
Non-Resident	101
Others	1,254
TOTAL	**1,385**

TOWN OF SUNNY BRAE
AND
SUNNY BRAE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

H. A. Sharpe

ALDERMEN

H. Brown
J. Frederickson
T. Stevens
S. Blakney

F. C. Bray
P. Cormier
L. Canning

ASSESSORS

S. Steeves
A. Leger
G. Cochrane

SECRETARY-TREASURER

J. N. Gueguen

AUDITOR

M. A. Hutton

SCHOOL BOARD

CHAIRMAN

T. P. Stevens

SECRETARY

F. F MacDonald

MEMBERS

A. H. West
Elizabeth Steeves

AUDITOR

C L Jones

ESTIMATED POPULATION—1,420

TOWN OF SUNNY BRAE AND SUNNY BRAE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$1,481 82		$1,210 73	$271 09
Taxes Receivable—Current Year	12,457 89		9,564 87	2,893 02
—Previous Years	15,590 77		11,690 83	3,899 94
Arrears—Water Rates	1,301 25		1,301 25	
Accounts Receivable—Sundry	328 75		328 75	
Sundry	7,835 38		7,835 38	
TOTAL CURRENT ASSETS	**38,995 86**		**31,931 81**	**7,064 05**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	70,093 49		70,093 49	
Sewage System	60,663 18		60,663 18	
Fire Apparatus	1,979 43		1,979 43	
Lands and Buildings—Town	500 00		500 00	
—Schools	18,000 00			18,000 00
Permanent Streets	10,346 94		10,346 94	
TOTAL FIXED ASSETS	**161,583 04**		**143,583 04**	**18,000 00**
EQUIPMENT, ETC. (COST)	**1,976 65**		**1,976 65**	
SINKING FUND:				
Investments (Cost Value)	4,345 00		4,345 00	
Cash in Bank	570 48		570 48	
TOTAL SINKING FUND	**4,915 48**		**4,915 48**	
TOTAL CAPITAL ASSETS	**168,475 17**		**150,475 17**	**18,000 00**
TOTAL	**$207,471 03**		**$182,406 98**	**$25,064 05**

TOWN OF SUNNY BRAE AND SUNNY BRAE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Notes Payable	$3,143 91		$2,128 91	$1,015 00
Accounts Payable	3,350 80		2,932 99	417 81
County Tax Payable	9,983 81		9,983 81	
Sundry	727 79		727 79	
TOTAL CURRENT LIABILITIES	**17,206 31**		**15,773 50**	**1,432 81**
CAPITAL LIABILITIES:				
Bonded Debt	130,500 00		130,500 00	
Mortgage Payable	3,750 00			3,750 00
Special Account—Water	3,312 00		3,312 00	
TOTAL CAPITAL LIABILITIES	**137,562 00**		**133,812 00**	**3,750 00**
RESERVED FOR CONTINGENCIES	**647 89**		**647 89**	
SURPLUS:				
Sinking Fund Reserve	4,109 59		4,109 59	
Balance, End of Year	47,945 24		28,064 00	19,881 24
TOTAL SURPLUS	**52,054 83**		**32,173 59**	**19,881 24**
TOTAL	**$207,471 03**		**$182,406 98**	**$25,064 05**

TOWN OF SUNNY BRAE

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER AND SEWER:					
	Sinking Fund	20	5½%	1 Sep. 1952	21 George V, Chapter 89.
	Sinking Fund	25	6%	15 Apr. 1958	33 George V, Chapter 72.
	Sinking Fund	25	5½%	1 Sep. 1958	24 George V, Chapter 84.
	Sinking Fund	25	6%	1 Sep. 1959	34 George V, Chapter 72.
	Sinking Fund	30	5%	1 May 1961	21 George V, Chapter 89.
	Sinking Fund	30	5%	1 Nov. 1961	21 George V, Chapter 89.
	Serial		6%	1938-40	14 George V, Chapter 84.
TOTAL					
PERMANENT STREETS	Sinking Fund	20	4½%	15 Sep. 1956	1 Edward VIII, Chapter 1
TOTAL TOWN COUNCIL					

SCHOOL BOARD—No Bonded Indebtedness

TOWN OF SUNNY BRAE

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$25,000 00	25,000 00		$25,000 00		$5,568 69
25,000 00	25,000 00		25,000 00		3,251 40
25,000 00	15,000 00		15,000 00		1,950 84
10,000 00	8,000 00		8,000 00		815 73
25,000 00	25,000 00		25,000 00		3,520 69
25,000 00	25,000 00		25,000 00		3,520 69
25,000 00	10,000 00	8,000 00	2,000 00		
160,000 00	**133,000 00**	**8,000 00**	**125,000 00**		**18,628 04**
10,000 00	**5,500 00**		**5,500 00**		**376 79**
$170,000 00	**$138,500 00**	**$8,000 00**	**$130,500 00**	**$4,915 48**	**$19,004 83**

TOWN OF SUNNY BRAE

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$570 48	$570 48	$570 48
INVESTMENTS:					
PROVINCE OF SASKATCHEWAN:					
	5½%	1952	500 00	457 50	375 00
	5%	1959	1,000 00	875 00	710 00
TOTAL			1,500 00	1,332 50	1,085 00
OWN BONDS—Sunny Brae	4½%	1956	500 00	500 00	495 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4%	1958	2,500 00	2,512 50	2,525 00
TOTAL INVESTMENTS			$4,500 00	$4,345 00	$4,105 00
TOTAL SINKING FUND			$5,070 48	$4,915 48	$4,675 48
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$130,500 00		

TOWN OF SUNNY BRAE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$5,415 16	
—Default Taxes	6,928 22	
		12,343 38
Licenses		164 00
N. B. Telephone Tax		161 69
Water Rates		2,800 38
General Interest		180 16
Balance, First of Year		1,407 52
TOTAL		**$17,057 13**

TOWN OF SUNNY BRAE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$436 45
Street Lighting	525 00
Fire and Salvage	50 00
Police and Justice	20 00
Water System Maintenance	1,187 22
Sewer System Maintenance	26 00
Municipal Homes—Poor or Public Charities	584 84
Office and Administration Expenses	1,004 66
Assessing Wages and Costs	75 00
Sinking Fund Payments	127 20
Debenture Interest	7,153 75
Debentures Matured and Paid	1,000 00
Sundry	1,083 18
Capital Item—Water Construction	73 10
County Warrant	2,500 00
Balance, End of Year	1,210 73
TOTAL	**$17,057 13**

SUNNY BRAE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$4,772 78	
—Default Taxes	1,157 09	
		5,929 87
County Grant		663 75
Sundry		142 51
Notes Payable		550 00
Balance, First of Year		269 18
TOTAL		$7,555 31

SUNNY BRAE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$313 06	
—Teachers	5,314 00	
—Janitor	480 00	
		6,107 06
Supplies		20 35
Heating		227 34
Legal and Auditing		20 00
Building and Grounds Upkeep		537 08
General Interest		170 25
Sundry		202 14
Balance, End of Year		271 09
TOTAL		$7,555 31

TOWN OF SUNNY BRAE AND SUNNY BRAE SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (1930):		
Real Property	$550,050 00	
Personal Property	57,850 00	
Income	172,285 00	
TOTAL	**780,185 00**	
ASSESSED VALUATION:		(Not Given)
Real Property	641,675 00	
Personal Property	38,777 00	
Income	239,311 00	
TOTAL	**919,763 00**	
RATE—PER $100.00 VALUATION		(Not Given)
Civic	1.12	
County	.28	
	1.40	
AMOUNT ASSESSED	**15,169 65**	(Not Given)
EXEMPTED VALUATION	(Not Given	(Not Given)
RATEPAYERS		(Not Given)
Poll Only	248	
Non-Resident	48	
Others	131	
TOTAL	**427**	

TOWN OF SUSSEX
AND
SUSSEX SCHOOL BOARD
ANNUAL REPORT
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OFFICIALS

TOWN COUNCIL

MAYOR
W. E. McLeod

ALDERMEN

L. Clain	H. T. Bell
J. Jackson	F. P. Folkins
T. J. Mercer	R. T. Pearson
W. M. Campbell	

ASSESSORS

E. O. McIntyre
H. E. Sinnott
C. W. Upham

TREASURER
Ella Reardon

AUDITOR
Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN
A. E. Pearson

SECRETARY
R. T. Pearson

MEMBER

B. M. McAllary
B. E. Lounsbury

AUDITOR
M. C. Wallace

ESTIMATED POPULATION—2,409

TOWN OF SUSSEX AND LOCAL BOARDS

BALANCE SHEET

AS AT DATES IN 1938 GIVEN BELOW

			TOWN COUNCIL			
Assets	Total	Elimination	General Account (October 31)	Water and Sewerage (October 31)	Hydro Electric (September 30)	School Board (June 30)
CURRENT ASSETS:						
Cash on Hand and in Bank	$8,100 32		$3,986 93		$4,113 39	
Taxes Receivable—Current Year	5,671 00		5,671 00			
—Previous Years	11,904 20		4,545 75			7,358 45
Arrears—Water Rates	223 87			223 87		
—Light Rates	199 70				199 70	
Accounts Receivable—Sundry		300 00		300 00		
Investments	11,646 87			2,500 27	9,013 99	132 61
TOTAL CURRENT ASSETS	37,745 96	300 00	14,203 68	3,024 14	13,327 08	7,491 06
CAPITAL ASSETS:						
FIXED ASSETS (COST):						
Water System	54,659 23			54,659 23		
Lighting System	58,143 19				58,143 19	
Fire Alarm System	918 68				918 68	
Fire Apparatus	6,791 12		6,791 12			
Lands and Buildings—Town	9,209 88		9,209 88			
—Schools	162,578 07					162,578 07
Permanent Streets and Sidewalks	62,118 42		62,118 42			
TOTAL FIXED ASSETS	354,418 59		78,119 42	54,659 23	59,061 87	162,578 07
EQUIPMENT, ETC. (COST)	13,476 33		861 12			12,615 21
CASH IN BANK	322 64		97 62	225 02		
ACCOUNTS RECEIVABLE		1,653 28			1,653 28	
SINKING FUND:						
Investments (Par Value)	98,200 00		15,000 00	41,700 00	35,000 00	6,500 00
Cash in Bank	9,768 38		2,918 91	2,456 79	1,803 17	2,589 51
TOTAL SINKING FUND	107,968 38		17,918 91	44,156 79	36,803 17	9,089 51
TOTAL CAPITAL ASSETS	476,185 94	1,653 28	96,997 07	99,041 04	97,518 32	184,282 79
TRUST AND SPECIAL FUNDS (CONTRA):						
O'Connell Trust	2,060 21		2,060 21			
Meter Deposits	909 44				909 44	
Depreciation	12,253 38				12,253 38	
Maintenance	5,686 33				5,686 33	
TOTAL TRUST AND SPECIAL FUNDS	20,909 36		2,060 21		18,849 15	
TOTAL	$534,841 26	$1,953 28	$113,260 96	$102,065 18	$129,694 55	$191,773 85

TOWN OF SUSSEX AND LOCAL BOARDS

BALANCE SHEET—(Extended)

			TOWN COUNCIL			
Liabilities	Total	Elimination	General Account (October 31)	Water and Sewerage (October 31)	Hydro Electric (September 30)	School Board (June 30)
CURRENT LIABILITIES:						
Bank Overdraft	$1,219 04			$93 26		$1,125 78
Note Payable	400 00					400 00
Loan Payable		1,953 28		1,953 28		
TOTAL CURRENT LIABILITIES	**1,619 04**	**1,953 28**		**2,046 54**		**1,525 78**
CAPITAL LIABILITIES—BONDED DEBT	**224,000 00**		**67,000 00**	**52,000 00**	**45,000 00**	**60,000 00**
RESERVED FOR UNCOLLECTIBLE TAXES	**10,216 75**		**10,216 75**			
TRUST AND SPECIAL FUNDS (CONTRA):						
O'Connell Trust	2,060 21		2,060 21			
Meter Deposits	907 93				907 93	
Depreciation	19,447 17				19,447 17	
Maintenance	6,957 50				6,957 50	
TOTAL TURST AND SPECIAL FUNDS	**29,372 81**		**2,060 21**		**27,312 60**	
SURPLUS:						
Sinking Fund Reserve	83,508 99			44,156 79	39,352 20	
Balance, End of Year	186,123 67		33,984 00	3,861 85	18,029 75	130,248 07
TOTAL SURPLUS	**269,632 66**		**33,984 00**	**48,018 64**	**57,381 95**	**130,248 07**
TOTAL	**$534,841 26**	**$1,953 28**	**$113,260 96**	**$102,065 18**	**$129,694 55**	**$191,773 85**

TOWN OF SUSSEX—WATER DEPARTMENT

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED OCTOBER 31, 1938

RECEIPTS

Transferred from Current Fund	$300 00
Loan from Hydro Electric Department	1,653 28
TOTAL	$1,953 28

TOWN OF SUSSEX WATER DEPARTMENT

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS—Filtration Plant	$1,728 26
Balance, End of Year	225 02
TOTAL	**$1,953 28**

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF DEBENTURES ISSUED

AS AT OCTOBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER AND SEWERAGE:					
	Sinking Fund	40	4%	1 Jul. 1941	Acts 1901, Chapter 59.
	Sinking Fund	40	4%	15 May 1942	Acts 1902, Chapter 70.
	Sinking Fund	40	4%	30 Sep. 1945	Acts 1905, Chapter 68.
	Sinking Fund	40	4%	15 Nov. 1947	Acts 1907, Chapter 56.
	Sinking Fund	40	5%	24 Jul. 1954	Acts 1914, Chapter 80.
TOTAL					
HYDRO ELECTRIC:					
	Sinking Fund	20	5½%	1 Nov. 1942	Acts 1920, Chapter 53.
	Sinking Fund	20	5½%	1 Apr. 1943	Acts 1920, Chapter 53.
TOTAL					
TOWN HALL AND FIRE STATION	Sinking Fund	20	5%	1 Jun. 1946	Acts 1926, Chapter 69.
PERMANENT STREETS:					
	Sinking Fund	20	5%	1 Jul. 1949	Acts 1929, Chapter 73.
	Sinking Fund	20	5%	15 Sep. 1950	Acts 1930, Chapter 97.
	Sinking Fund	20	4%	1 Oct. 1955	Acts 1935.
TOTAL					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Sinking Fund	25	5½%	15 Jan. 1948	12 George V, Chapter 5.
	Sinking Fund	25	5½%	15 Sep. 1948	12 George V, Chapter 5.
TOTAL					
GRAND TOTAL					

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$25,000 00	$25,000 00		$25,000 00		$21,494 84
3,000 00	3,000 00		3,000 00		2,449 82
6,000 00	6,000 00		6,000 00		4,180 53
3,000 00	3,000 00		3,000 00		1,873 02
15,000 00	15,000 00		15,000 00		6,169 28
52,000 00	**52,000 00**		**52,000 00**	**44,156 79**	**36,167 49**
35,000 00	35,000 00		35,000 00		25,651 65
10,000 00	10,000 00		10,000 00		6,724 27
45,000 00	**45,000 00**		**45,000 00**	**36,803 17**	**32,375 92**
5,000 00	**5,000 00**		**5,000 00**	**2,357 85**	**2,522 96**
25,000 00	25,000 00		25,000 00		8,884 72
25,000 00	25,000 00		25,000 00		7,735 72
12,000 00	12,000 00		12,000 00		1,257 94
62,000 00	**62,000 00**		**62,000 00**	**15,561 06**	**17,878 58**
164,000 00	**164,000 00**		**164,000 00**	**98,878 87**	**88,944 95**
50,000 00	50,000 00		50,000 00		24,040 30
10,000 00	10,000 00		10,000 00		4,808 06
60,000 00	**60,000 00**		**60,000 00**	**9,089 51**	**28,848 36**
$224,000 00	**$224,000 00**		**$224,000 00**	**$107,968 38**	**$117,793 31**

TOWN OF SUSSEX AND LOCAL BOARDS
STATEMENT OF SINKING FUND
AS AT DECEMBER 31, 1938

			TOTAL	
	Interest Rate	Maturity Date	Par Value	Market Value
CASH IN DEPOSITARIES			**$9,768 38**	**$9,768 38**
INVESTMENTS:				
PROVINCE OF NOVA SCOTIA	3%	1956	**3,000 00**	**2,850 00**
PROVINCE OF MANITOBA:				
	5%	1944	4,000 00	3,600 00
	6%	1947	8,000 00	7,520 00
TOTAL			**12,000 00**	**11,120 00**
PROVINCE OF ALBERTA:				
	5%	1943	1,000 00	600 00
	4½%	1946	4,000 00	2,240 00
TOTAL			**5,000 00**	**2,840 00**
PROVINCE OF BRITISH COLUMBIA	5%	1959	**1,000 00**	**1,000 00**
PROVINCE OF NEW BRUNSWICK:				
	5%	1943	3,000 00	3,120 00
	5½%	1945	5,500 00	5,885 00
	4½%	1947	2,000 00	2,080 00
	3%	1951	2,000 00	1,860 00
	4%	1954	1,000 00	1,010 00
	5%	1954	2,000 00	2,150 00
	5%	1963	500 00	545 00
TOTAL			**16,000 00**	**16,650 00**
MUNICIPALITIES OUTSIDE THE PROVINCE—				
City of Edmonton	5½%	1945	**2,000 00**	**1,660 00**
OWNS BONDS:				
Town of Sussex	4%	1941	6,500 00	6,500 00
	4%	1942	700 00	700 00
	5½%	1942	500 00	510 00
	5½%	1943	500 00	512 50
	4%	1945	1,500 00	1,500 00
	4%	1947	1,500 00	1,500 00
	5%	1949	2,500 00	2,625 00
TOTAL			**13,700 00**	**13,847 50**
Sussex School Board	5½%	1948	5,000 00	5,250 00
TOTAL			**18,700 00**	**19,097 50**
TOTAL INVESTMENTS—CARRIED FORWARD			**57,700 00**	**55,217 50**
GRAND TOTAL—CARRIED FORWARD			**$67,468 38**	**$64,985 88**

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF SINKING FUND—(Extended)

GENERAL ACCOUNT (October 31)		WATER AND SEWERAGE (October 31)		HYDRO ELECTRIC (September 30)		SCHOOL BOARD (June 30)	
Par Value	Market Value	Par Value	Market Value	Par Value	Market Value	Par Value	Market Value
$2,918 91	**$2,918 91**	**$2,456 79**	**$2,456 79**	**$1,803 17**	**$1,803 17**	**$2,589 51**	**$2,589 51**
				3,000 00	**2,850 00**		
		4,000 00	3,600 00				
1,000 00	940 00	7,000 00	6,580 00				
1,000 00	**940 00**	**11,000 00**	**10,180 00**				
				1,000 00	600 00		
		4,000 00	2,240 00				
		4,000 00	**2,240 00**	**1,000 00**	**600 00**		
		500 00	**500 00**	**500 00**	**500 00**		
1,000 00	1,040 00			2,000 00	2,080 00		
2,000 00	2,140 00	3,000 00	3,210 00	500 00	535 00		
				2,000 00	2,080 00		
1,000 00	930 00	1,000 00	930 00				
1,000 00	1,010 00						
1,000 00	1,075 00			1,000 00	1,075 00		
500 00	545 00						
6,500 00	**6,740 00**	**4,000 00**	**4,140 00**	**5,500 00**	**5,770 00**		
				2,000 00	**1,660 00**		
1,000 00	1,000 00	2,500 00	2,500 00	3,000 00	3,000 00		
		700 00	700 00				
				500 00	510 00		
				500 00	512 50		
500 00	500 00	1,000 00	1,000 00				
		500 00	500 00	1,000 00	1,000 00		
1,000 00	1,050 00	500 00	525 00	500 00	525 00	500 00	525 00
2,500 00	**2,550 00**	**5,200 00**	**5,225 00**	**5,500 00**	**5,547 50**	**500 00**	**525 00**
500 00	525 00	500 00	525 00	3,000 00	3,150 00	1,000 00	1,050 00
3,000 00	**3,075 00**	**5,700 00**	**5,750 00**	**8,500 00**	**8,697 50**	**1,500 00**	**1,575 00**
10,500 00	**10,755 00**	**25,200 00**	**22,810 00**	**20,500 00**	**20,077 50**	**1,500 00**	**1,575 00**
$13,418 91	**$13,673 91**	**$27,656 79**	**$25,266 79**	**$22,303 17**	**$21,880 67**	**$4,089 51**	**$4,164 51**

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	TOTAL	
			Par Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$67,468 38	$64,985 88
TOTAL INVESTMENTS BROUGHT FORWARD			$57,700 00	$55,217 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:				
City of Moncton	6%	1941	1,000 00	1,040 00
City of Moncton	5%	1945	500 00	525 00
City of Moncton	4½%	1949	500 00	515 00
City of Moncton	5%	1950	500 00	527 50
City of Moncton	4½%	1951	500 00	515 00
City of Moncton	5%	1954	1,000 00	1,070 00
City of Saint John	6%	1948	1,000 00	1,120 00
City of Saint John	5¼%	1954	500 00	545 00
Town of Campbellton	5%	1945	2,500 00	2,612 50
Town of Campbellton	5%	1949	1,000 00	1,050 00
Town of Chatham	4%	1941	500 00	485 00
Town of Dalhousie	5½%	1969	1,000 00	1,050 00
Town of Devon	5½%	1939	1,000 00	1,000 00
Town of Devon	5½%	1951	500 00	520 00
Town of Edmundston	5½%	1943	500 00	510 00
Town of Edmundston	5%	1951	10,000 00	10,150 00
Town of Edmundston	5½%	1960	1,000 00	1,035 00
Town of Sackville	5%	1950	1,500 00	1,582 50
Town of Sackville	5½%	1953	500 00	542 50
Town of Sackville	5%	1970	1,500 00	1,597 50
City and County of Saint John	6%	1941	500 00	527 50
City and County of Saint John	3½%	1943	500 00	500 00
City and County of Saint John	6%	1947	1,000 00	1,120 00
County of Restigouche	5%	1951	500 00	505 00
Village of Rothesay	5%	1941	500 00	505 00
TOTAL			30,000 00	31,150 00
OTHER SCHOOL BONDS:				
Moncton School Board	4½%	1947	1,000 00	1,030 00
Saint John School Board	5%	1949	1,000 00	1,070 00
Campbellton School Board	5%	1950	500 00	535 00
Dalhousie School Board	6%	1957	7,000 00	7,280 00
TOTAL			9,500 00	9,915 00
OTHER INVESTMENTS:				
Moncton Hospital	5%	1949	500 00	530 00
R. C. Bishop of Chatham	5%	1962	500 00	540 00
TOTAL			1,000 00	1,070 00
TOTAL INVESTMENTS			98,200 00	97,352 50
TOTAL SINKING FUND			$107,968 38	$107,120 88
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$224,000 00	

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF SINKING FUND—(Extended)

GENERAL ACCOUNT (October 31)		WATER AND SEWERAGE (October 31)		HYDRO ELECTRIC (September 30)		SCHOOL BOARD (June 30)	
Par Value	Market Value	Par Value	Market Value	Par Value	Market Value	Par Value	Market Value
$13,418 91	$13,673 91	$27,656 79	$25,266 79	$22,303 17	$21,880 67	$4,089 51	$4,164 51
$10,500 00	$10,755 00	$25,200 00	$22,810 00	$20,500 00	$20,077 50	$1,500 00	$1,575 00
1,000 00	1,040 00						
				500 00	525 00		
		500 00	515 00				
500 00	527 50						
				500 00	515 00		
		500 00	535 00	500 00	535 00		
						1,000 00	1,120 00
		500 00	545 00				
						2,500 00	2,612 50
		1,000 00	1,050 00				
		500 00	485 00				
		1,000 00	1,050 00				
		1,000 00	1,000 00				
500 00	520 00						
						500 00	510 00
		8,000 00	8,120 00	2,000 00	2,030 00		
500 00	517 50			500 00	517 50		
		500 00	527 50	1,000 00	1,055 00		
						500 00	542 50
1,000 00	1,065 00	500 00	532 50				
				500 00	527 50		
						500 00	500 00
1,000 00	1,120 00						
				500 00	505 00		
		500 00	505 00				
4,500 00	4,790 00	14,500 00	14,865 00	6,000 00	6,210 00	5,000 00	5,285 00
				1,000 00	1,030 00		
				1,000 00	1,070 00		
		500 00	535 00				
		1,000 00	1,040 00	6,000 00	6,240 00		
		1,500 00	1,575 00	8,000 00	8,340 00		
				500 00	530 00		
		500 00	540 00				
		500 00	540 00	500 00	530 00		
$15,000 00	$15,545 00	$41,700 00	$39,790 00	$35,000 00	$35,157 50	$6,500 00	$6,860 00
$17,918 91	$18,463 91	$44,156 79	$42,246 79	$36,803 17	$36,960 67	$9,089 51	$9,449 51
$67,000 00		$52,000 00		$45,000 00		$60,000 00	

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF CURRENT CASH RECEIPTS (REVENUE) AND DISBURSEMENTS (EXPENDITURES)

FOR THE YEAR ENDED ON DATES IN 1938 GIVEN BELOW

			TOWN COUNCIL		
Receipts (Revenue)	Total	Elimination	General Account (October 31)	Water and Sewerage (October 31)	Hydro Electric (September 30)
Collections—Current Taxes	$19,807 59		$19,807 59		
—Default Taxes	4,900 50		4,900 50		
Licenses	277 00		277 00		
Light Rates (Net)	31,204 05				31,204 05
Water Rates (Net)	10,291 42			10,291 42	
Rents	75 00		75 00		
General Interest	145 60		14 72	130 88	
Loan		300 00	300 00		
Sundry	620 21		565 24	30 00	24 97
Balance, First of Year	6,165 79		6,165 79		
TOTAL	$73,487 16	$300 00	$32,105 84	$10,452 30	$31,229 02

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF CURRENT CASH RECEIPTS (REVENUE)

AND DISBURSEMENTS (EXPENDITURES—(Extended)

			TOWN COUNCIL		
Disbursements (Expenditures)	Total	Elimination	General Account (October 31)	Water and Sewerage (October 31)	Hydro Electric (September 30)
Public Works and Streets	$5,915 00		$5,915 00		
Street Lighting	1,910 41		1,910 41		
Fire and Salvage	1,529 11		1,529 11		
Police and Justice	1,664 48		1,664 48		
Electric Light System—Maintenance	6,365 44	300 00			6,665 44
—Current Purchased	17,541 46				17,541 46
Water and Sewer System—Maintenance	7,370 72			7,370 72	
Poor Expenditures	2,270 20		2,270 20		
Office and Administration Expenses	2,690 70		362 93	409 91	1,917 86
Assessing Wages and Costs	1,124 23		1,124 23		
Sinking Fund Payments	2,010 00		2,010 00		
Debenture Interest	8,187 50		3,392 50	2,210 00	2,585 00
Sundry	3,315 83		3,315 83		
County Warrant	4,624 22		4,624 22		
Surplus for the Year	2,978 56		459 30		2,519 26
General Interest	2 37			2 37	
Balance, End of Year	3,986 93		3,986 93		
TOTAL	$73,487 16	$300 00	$32,105 84	$10,452 30	$31,229 02

SUSSEX SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$23,080 71	
—Default Taxes	2,646 94	
		25,727 65
County Grant		999 04
Tuition Fees		30 00
General Interest		19 65
Balance (Overdraft), End of Year		1,125 78
TOTAL		$27,902 12

SUSSEX SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$1,287 88	
—Teachers	15,325 00	
—Janitors	849 96	
		17,462 84
Supplies		419 41
Light and Water		186 71
Heating		1,255 57
Building Repairs		1,703 78
Office Supplies and Expenses		208 70
Legal and Auditing		50 00
Sinking Fund Payments		1,970 00
Debenture Interest		3,784 25
Sundry		585 94
Balance (Overdraft), First of Year		274 92
TOTAL		**$27,902 12**

TOWN OF SUSSEX AND SUSSEX SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED OCTOBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (NOVEMBER, 1928):		
Real Property	$775,760 00	
Personal Property	170,440 00	
Income	183,800 00	
TOTAL	1,130,000 00	
ASSESSED VALUATION:		
Real Property	815,900 00	806,700 00
Personal Property	236,000 00	236,000 00
Income	214,900 00	220,100 00
TOTAL	1,266,800 00	1,262,800 00
RATE—PER $100.00 VALUATION:		
Civic	2.00	
School		2.15
AMOUNT ASSESSED:		
Property and Income	25,336 00	27,150 20
Poll	1,075 00	416 00
TOTAL	26,411 00	27,566 20
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	1	
Non-Resident	49	
Others	900	
TOTAL	950	788

TOWN OF WOODSTOCK
AND
WOODSTOCK SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

TOWN COUNCIL

MAYOR

A. R. Turner

ALDERMEN

H. Carter
F. Carson
R. F. Payson
G. W. Glew
E. A. Neal
H. Brewer

ASSESSORS

H. G. Noble
S. Green
J. Lenehan

TREASURER

A. G. Bailey

AUDITOR

H. G. Hoben, C.A.

SCHOOL BOARD

CHAIRMAN

F. L. Atherton

SECRETARY

C. G. McLaughlan

MEMBERS

M. W. Webb
G. B. True
Mrs. G. C. Campbell
J. H. Dewitt
G. W. Montgomery
R. G. Thompson
Mrs. J. L. Stone
G. C. Newnham

AUDITOR

R. E. Cox, C.A.

ESTIMATED POPULATION—3,344

TOWN OF WOODSTOCK AND WOODSTOCK SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$100 00		$100 00	
Coupon Account (Cash)	392 50		392 50	
Taxes Receivable—Current Year	24,172 06		24,172 06	
—Previous Years	19,901 18		19,901 18	
Frontage Taxes Receivable	481 78		481 78	
Arrears—Water Rates	5,728 53		5,728 53	
Accounts Receivable—Sundry	74 29		74 29	
Inventories	3,862 13		3,862 13	
TOTAL CURRENT ASSETS	54,712 47		54,712 47	
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	161,000 00		161,000 00	
Sewage System	31,639 34		31,639 34	
Lighting System	3,000 00		3,000 00	
Fire Alarm System	8,000 00		8,000 00	
Fire Apparatus	7,500 00		7,500 00	
Lands and Buildings—Town	13,628 80		13,628 80	
—Schools	142,000 00			142,000 00
Permanent Streets	37,868 70		37,868 70	
Permanent Sidewalks	25,000 00		25,000 00	
TOTAL FIXED ASSETS	429,636 84		287,636 84	142,000 00
EQUIPMENT, ETC. (COST)	20,235 63		20,235 63	
TOTAL CAPITAL ASSETS	449,872 47		307,872 47	142,000 00
TOTAL	$504,584 94		$362,584 94	$142,000 00

TOWN OF WOODSTOCK AND WOODSTOCK SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Baord
CURRENT LIABILITIES:				
Bank Overdraft	$3,105 85		$2,739 72	$366 13
Coupons Payable	392 50		392 50	
Debenture Interest Accrued	1,324 05		1,324 05	
Due School Board	12,700 00		12,700 00	
TOTAL CURRENT LIABILITIES	**17,522 40**		**17,156 27**	**366 13**
CAPITAL LIABILITIES—BONDED DEBT:				
Town	168,000 00		168,000 00	
School	10,000 00			10,000 00
TOTAL CAPITAL LIABILITIES	**178,000 00**		**168,000 00**	**10,000 00**
RESERVES:				
Uncollectible—Taxes	7,727 14		7,727 14	
—Water Rates	2,166 49		2,166 49	
TOTAL RESERVES	**9,893 63**		**9,893 63**	
SURPLUS—End of Year	**299,168 91**		**167,535 04**	**131,633 87**
TOTAL	**$504,584 94**		**$362,584 94**	**$142,000 00**
CONTINGENT LIABILITIES	**$27,000 00**		**$27,000 00**	

TOWN OF WOODSTOCK AND WOODSTOCK SCHOOL BOARD
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER:					
	Serial	15	5%	1 Aug. 1939–43	18 George V, Chapter 73.
Refunding	Serial	25	4%	1 Oct. 1946–62	1 Edward VIII, Chapter 71.
TOTAL					
PERMANENT STREETS:					
	Serial	7	3½%	1 Dec. 1943	36 Victoria, Chapter 81.
	Serial	10	4%	1 Nov. 1938–45	25 George V, Chapter 91.
Refunding	Serial	16	3½%	1 May 1944–52	1 Edward VIII, Chapter 71
TOTAL					
UNEMPLOYMENT RELIEF:					
	Serial	7	6%	1 Aug. 1939	36 Victoria, Chapter 81.
	Serial	7	5%	1 Apr. 1940	36 Victoria, Chapter 81.
	Serial	7	4%	1 Apr. 1941	36 Victoria, Chapter 81.
TOTAL					
DEFICITS:					
Capital Overdraft	Serial	7	3½%	1 Dec. 1943	36 Victoria, Chapter 81.
Ordinary	Serial	7	3½%	1 Dec. 1944	36 Victoria, Chapter 81.
Consolidated Debt	Serial	40	5%	1 Jun. 1938–66	16 George V, Chapter 81.
TOTAL					
PROPERTY REVALUATION	Serial	7	4%	1 Dec. 1942	36 Victoria, Chapter 81.
AGRICULTURAL SOCIETY:					
	Serial	7	4%	1 Dec. 1942	36 Victoria, Chapter 81.
	Serial	7	3½%	1 Dec. 1944	36 Victoria, Chapter 81.
TOTAL					
TOTAL TOWN COUNCIL					
SCHOOL BOARD—Refunding	Serial	20	5%	1 Dec. 1948	Acts 1928, Chapter 74.
GRAND TOTAL					

TOWN OF WOODSTOCK AND WOODSTOCK SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$30,000 00	$30,000 00	$20,000 00	$10,000 00		
75,000 00	56,000 00		56,000 00		
105,000 00	**86,000 00**	**20,000 00**	**66,000 00**		
2,000 00	1,000 00		1,000 00		
25,000 00	20,000 00	6,000 00	14,000 00		
75,000 00	18,000 00		18,000 00		
102,000 00	**39,000 00**	**6,000 00**	**33,000 00**		
2,000 00	2,000 00		2,000 00		
2,000 00	2,000 00		2,000 00		
2,000 00	2,000 00		2,000 00		
6,000 00	**6,000 00**		**6,000 00**		
2,000 00	1,000 00		1,000 00		
	1,000 00		1,000 00		
86,000 00	86,000 00	28,000 00	58,000 00		
88,000 00	**88,000 00**	**28,000 00**	**60,000 00**		
2,000 00	**1,000 00**		**1,000 00**		
2,000 00	1,000 00		1,000 00		
2,000 00	1,000 00		1,000 00		
4,000 00	**2,000 00**		**2,000 00**		
307,000 00	**222,000 00**	**54,000 00**	**168,000 00**		
17,000 00	**17,000 00**	**7,000 00**	**10,000 00**		
$324,000 00	**$239,000 00**	**$61,000 00**	**$178,000 00**		

TOWN OF WOODSTOCK

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$59,116 27	
—Default Taxes	25,268 71	
		84,384 98
Licenses		1,582 18
Water and Sewer Rates		17,665 08
General Interest		555 46
Sundry		681 25
Balance (Overdraft), End of Year		2,639 72
Unexplained Difference		100 00
TOTAL		**$107,608 67**

TOWN OF WOODSTOCK

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$9,374 62
Street Lighting	2,962 14
Fire and Salvage	5,999 78
Police and Justice	2,969 55
Water System Maintenance	17,853 00
Sewer System Maintenance	732 71
Hospitals	2,000 00
Municipal Homes—Poor or Public Charities	3,988 50
Grants	6,195 86
Office and Administration Expenses	3,662 61
Assessing Wages and Costs	500 00
Debenture Interest	7,527 50
General Interest	50 10
Debentures Matured and Paid	7,000 00
Sundry	2,840 86
School Grant	23,000 00
County Warrant	6,285 71
Balance (Overdraft), First of Year	4,665 73
TOTAL	**$107,608 67**

WOODSTOCK SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant	$23,000 00
County Grant	1,506 99
High School Entrance Examiners' Fees	46 00
Tuition Fees	567 65
General Interest	21 06
Balance (Overdraft), End of Year	366 13
TOTAL	$25,507 83

WOODSTOCK SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$492 00	
—Teachers	17,542 90	
—Janitors	1,335 00	
		19,369 90
Supplies		279 03
Light		150 05
Water		119 40
Heating		1,403 22
Building Repairs		950 69
Legal and Auditing		35 00
High School Entrance Examiners' Fees		46 00
Debenture Interest		575 00
Debentures Matured and Paid		1,000 00
Sundry		164 91
Balance (Overdraft), First of Year		1,414 63
TOTAL		**$25,507 83**

TOWN OF WOODSTOCK

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

	Town Council	CONNELL ROAD (School Purpose Only)
STATUTORY VALUATION (18 January, 1922):		
Real Property	$1,052,175 00	
Personal Property	661,925 00	
Income	285,900 00	
TOTAL	2,000,000 00	
ASSESSED VALUATION:		
Real Property	1,392,800 00	26,600 00
Personal Property	328,400 00	
Income	318,500 00	
Business	562,900 00	
TOTAL	2,602,600 00	26,600 00
RATE—PER $100.00 VALUATION:		
Civic	3.00	
School		.86
AMOUNT ASSESSED	84,611 31	
EXEMPTED VALUATION	755,000 00	
RATEPAYERS:		
Poll Only	11	
Minimum Only	339	
Non-Resident	65	
Others	1,129	
TOTAL	1,544	

MUNICIPAL CORPORATIONS—VILLAGES
(WITH RESPECTIVE SCHOOL BOARDS)
FINANCIAL STATEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS
ENDING
WITHIN THE YEAR
1938

ESTIMATED POPULATION—1,364

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

CURRENT ASSETS			$21,190 49
Cash on Hand and in Bank		$3,480 41	
Taxes Receivable—Current Year	$8,466 22		
—Previous Years	5,949 02		
		14,415 24	
Accounts Receivable—Sundry		294 84	
Sundry		2,300 00	
Inventories		700 00	
		21,190 49	
CAPITAL ASSETS			120,052 56
FIXED ASSETS (See Supporting Statement)		89,839 76	
EQUIPMENT (See Supporting Statement)		550 00	
SINKING FUND (See Supporting Statement)		29,662 80	
Investments (Book Value)	25,616 10		
Cash in Bank	4,046 70		
	29,662 80		
		120,052 56	
TOTAL			$141,243 05

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)

CONSOLIDATED BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$11,926 59
Notes Payable—Heating System	$1,000 00	
Accounts Payable	1,261 77	
Debenture Interest Accrued	2,918 50	
County Tax Payable	673 54	
Owing School Board	5,572 78	
Sundry	500 00	
	11,926 59	
CAPITAL LIABILITIES		85,000 00
Bonded Debt	84,300 00	
Mortgage Payable	700 00	
	85,000 00	
RESERVES		5,315 20
Uncollectible Taxes	1,246 15	
Care of Poor	762 64	
Depreciation—Waterworks	2,431 41	
—Fire Trucks	775 00	
—Truck	100 00	
	5,315 20	
SURPLUS		39,001 26
Sinking Fund Reserve	25,962 80	
Balance, End of Year	13,038 46	
	39,001 26	
TOTAL		$141,243 05

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)
CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

Transferred from Current Fund	$1,535 78
TOTAL	$1,535 78

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS—Waterworks		$1,025 18
PURCHASE OF EQUIPMENT		510 60
Fire Hose	$210 60	
Truck	300 00	
	510 60	
TOTAL		$1,535 78

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)
CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT
AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

	Balance End of Year 1938	Deductions	Additions	Balance End of Year 1937
FIXED ASSETS:				
Water System	$46,929 18		$1,025 18	$45,904 00
Fire Apparatus	7,067 64		60 60	7,007 04
Parks	2,489 16			2,489 16
Permanent Streets	15,480 26			15,480 26
Permanent Sidewalks	5,873 52			5,873 52
Schools	12,000 00		12,000 00	
TOTAL FIXED ASSETS	89,839 76		13,085 78	76,753 98
EQUIPMENT	550 00		550 00	
TOTAL FIXED ASSETS AND EQUIPMENT	$90,389 76		$13,635 78	$76,753 96

MUNICIPAL CORPORATIONS—VILLAGES

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

		SINKING FUND	
	Amount Outstanding	Accumulated	Required
Water Systems	$40,000 00	$13,846 17	$13,560 92
Fire Systems	3,000 00	3,071 78	2,740 55
Lighting System	6,000 00	3,700 00	2,635 35
Streets and Paving	21,300 00	2,457 72	1,528 20
Sidewalks	4,000 00	3,791 61	3,001 62
General	10,000 00	2,795 52	2,481 50
TOTAL	$84,300 00	$29,662 80	$25,948 14

MUNICIPAL CORPORATIONS—VILLAGES

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1938

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$4,046 70	$4,046 70	$4,046 70
INVESTMENTS:			
Dominion of Canada	9,300 00	9,546 15	9,911 75
Province of Nova Scotia	1,500 00	1,503 75	1,511 25
Province of Saskatchewan	1,500 00	1,277 85	915 00
Province of New Brunswick	500 00	527 67	557 50
Own Bonds held in Own Sinking Funds—Village Councils	2,500 00	2,515 29	2,695 00
Municipalities within the Province exclusive of Own Bonds, held in Own Sinking Funds	5,500 00	5,259 24	5,625 00
School Bonds, exclusive of Own School Bonds, held in Own Sinking Funds	2,000 00	1,992 50	1,995 00
Utilities and Boards Outside the Province	2,000 00	1,988 65	1,972 50
Other Investments	1,000 00	1,005 00	1,000 00
TOTAL INVESTMENTS	$25,800 00	$25,616 10	$26,183 00
TOTAL SINKING FUND	$29,846 70	$29,662 80	$30,229 70
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$75,000 00		

MUNICIPAL CORPORATIONS—VILLAGES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

Collections—Current Taxes	$14,852 95	
—Default Taxes	3,709 02	
		18,561 97
Telephone Tax		266 47
Water Rates		4,136 68
Licenses		5 00
Rents		410 83
Sundry		553 11
Balance, First of Year		8,540 69
TOTAL		$32,474 75

MUNICIPAL CORPORATIONS—VILLAGES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$8,297 49
Street Lighting	2,306 20
Fire and Salvage	726 20
Water System Maintenance	1,506 07
Municipal Homes—Poor or Public Charities	580 17
Office Administration and Expenses	768 33
Discount on Taxes	285 24
Sinking Fund Payments	2,701 00
Debenture Interest	3,911 50
Sundry	121 63
School Grant	3,431 40
County Warrant	2,787 55
Housing Fund	416 25
Capital Items—Transfer	1,535 78
Balance, End of Year	3,099 94
TOTAL	$32,474 75

MUNICIPAL CORPORATIONS—VILLAGE SCHOOL BOARD

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

RECEIPTS

Collections—Current Taxes	$1,930 24	
—Default Taxes	1,770 33	
		$3,700 57
County Grant		445 14
High School Entrance Examiners' Fees		21.50
Tuition Fees		412 40
Balance, First of Year		241 30
TOTAL		$4,820 91

MUNICIPAL CORPORATIONS—VILLAGE SCHOOL BOARD

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$2,286 31	
—Janitors	520 00	
		2,806 31
Supplies		219 99
Light		33 08
Heating		444 39
Discount on Taxes		31 77
High School Entrance Examiners' Fees		21 50
General Interest		28 00
Loan Repaid		1,000 00
Balance, End of Year		235 87
TOTAL		**$4,820 91**

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)
CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1938

	Village Council	School Board
STATUTORY VALUATION:		
Real Property	$609,725 00	
Personal Property	256,575 00	
Income	53,300 00	
TOTAL STATUTORY VALUATION	919,600 00	
ASSESSED VALUATION:		
Real Property	183,200 00	184,800 00
Personal Property	37,200 00	34,600 00
Income	25,900 00	24,000 00
Unallocated	324,825 00	
TOTAL ASSESSED VALUATION	571,125 00	243,400 00
AMOUNT ASSESSED	32,958 81	4,062 20
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	31	1
Minimum Only	80	13
Non-Resident	15	27
Others	406	270
TOTAL RATEPAYERS	532	311

VILLAGE OF PORT ELGIN
AND
PORT ELGIN SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

VILLAGE COUNCIL

CHAIRMAN

J. D. Savage

COUNCILLORS

Dr. H. C. B. Allen
Dr. G. W. Burton

ASSESSORS

C. H. Mitten
H. Anderson
J. J. Landry

SECRETARY-TREASURER

G. M. Moore

AUDITOR

J. C. Wells

SCHOOL BOARD

CHAIRMAN

J. D. Savage

SECRETARY

G. M. Moore

MEMBERS

C. R. Oulton
R. B. Chapman

AUDITOR

C. B. Copp

ESTIMATED POPULATION—833

VILLAGE OF PORT ELGIN AND PORT ELGIN SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1938 (VILLAGE COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Village Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$638 94		$258 47	$380 47
Taxes Receivable—Current Year	6,064 13		3,998 53	2,065 60
—Previous Years	4,598 21		2,709 25	1,888 96
Sundry	2,300 00		2,300 00	
TOTAL CURRENT ASSETS	**13,601 28**		**9,266 25**	**4,335 03**
CAPITAL ASSETS:				
Fixed Assets—School	12,000 00			12,000 00
Sinking Fund—Investments (Par Value)	3,700 00		3,700 00	
TOTAL CAPITAL ASSETS	**15,700 00**		**3,700 00**	**12,000 00**
DEFICIT, End of Year	**5,907 29**		**5,907 29**	
TOTAL	**$35,208 57**		**$18,873 54**	**$16,335 03**

VILLAGE OF PORT ELGIN AND PORT ELGIN SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Village Council	School Board
CURRENT LIABILITIES:				
Notes Payable—Heating System	$1,000 00	$		$1,000 00
Accounts Payable	380 01			380 01
Debenture Interest Accrued	1,972 83			1,972 83
County Tax Payable	673 54		673 54	
Owing School Board	5,400 00		5,400 00	
Sundry	500 00		500 00	
TOTAL CURRENT LIABILITIES	**9,926 38**		**6,573 54**	**3,352 84**
CAPITAL LIABILITIES—BONDED DEBT	**12,300 00**		**12,300 00**	
RESERVED FOR UNCOLLECTIBLE TAXES	**900 00**			**900 00**
SURPLUS, End of Year	**12,082 19**			**12,082 19**
TOTAL	**$35,208 57**		**$18,873 54**	**$16,335 03**

VILLAGE OF PORT ELGIN

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
VILLAGE COUNCIL:					
Electric Light	Sinking Fund	25	5½%	1 Jan 1949	Village Incorporation Act
Street and Paving	Serial	20	3½%	1 Jan 1956	Village Incorporation Act
TOTAL VILLAGE COUNCIL					

SCHOOL BOARD—No Bonded Indebtedness

VILLAGE OF PORT ELGIN

STATEMENT OF DEBENTURES ISUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @4%
$16,000 00	$16,000 00	$10,000 00	$6,000 00	$3,700 00	$2,635 35
7,000 00	7,000 00	700 00	6,300 00		
$23,000 00	**$23,000 00**	**$10,700 00**	**$12,300 00**	**$3,700 00**	**$2,635 35**

VILLAGE OF PORT ELGIN

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
INVESTMENTS—DOMINION OF CANADA:					
	5%	1943	$ 500 00	$ 500 00	$ 540 00
	4½%	1946	1,200 00	1,200 00	1,350 00
	3½%	1949	2,000 00	2,000 00	2,060 00
TOTAL INVESTMENTS			**3,700 00**	**3,700 00**	**3,950 00**
TOTAL SINKING FUND			**3,700 00**	**3,700 00**	**3,950 00**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$6,000 00**		

VILLAGE OF PORT ELGIN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$6,475 51	
—Default Taxes	3,348 00	
		9,823 51
Licenses		5 00
Rents		273 00
Sundry		352 50
Balance, First of Year		2,467 05
TOTAL		$12,921 06

VILLAGE OF PORT ELGIN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$6,349 35
Street Lighting	1,122 20
Municipal Homes—Poor or Public Charities	354 17
Office and Administration Expenses	454 05
Discount on Taxes	285 24
Sinking Fund Payments	201 00
Debenture Interest	521 50
Sundry	121 63
School Grant	2,537 20
County Warrant	300 00
Housing Fund	416 25
Balance, End of Year	258 47
TOTAL	**$12,921 06**

PORT ELGIN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$1,930 24	
—Default Taxes	1,770 33	
		3,700 57
County Grant		445 14
High School Entrance Examiners' Fees		21 50
Tuition Fees		412 40
Balance, First of Year		241 30
TOTAL		**$4,820 91**

PORT ELGIN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$2,286 31	
—Janitors	520 00	
		2,806 31
Supplies		219 99
Light		33 08
Heating		444 39
Discount on Taxes		31 77
High School Entrance Examiners' Fees		21 50
General Interest		28 00
Loan Repaid		1,000 00
Balance, End of Year		235 87
TOTAL		**$4,820 91**

VILLAGE OF PORT ELGIN AND PORT ELGIN SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938 (VILLAGE COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

	Village Council	School Board
STATUTORY VALUATION—1930:		
Real Property	$185,050 00	
Personal Property	45,850 00	
Income	38,700 00	
TOTAL	**269,600 00**	
ASSESSED VALUATION:		
Real Property	183,200 00	184,800 00
Personal Property	37,200 00	34,600 00
Income	25,900 00	24,000 00
TOTAL	**246,300 00**	**243,400 00**
RATE—PER $100.00 VALUATION:		
Civic	2.50	
School		1.60
AMOUNT ASSESSED	**10,384 00**	**4,062 20**
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only		1
Minimum Only	80	13
Non-Resident	15	27
Others	221	270
TOTAL	**316**	**311**

VILLAGE OF ROTHESAY
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

CHAIRMAN

F. S. Crosby

COUNCILLORS

C. MacKay W. S. Wright

ASSESSOR

W. H. Frink

SECRETARY-TREASURER

Mrs. E. B. Steele

AUDITORS

Hudson, McMackin & Co., C.A.

ESTIMATED POPULATION—531

VILLAGE OF ROTHESAY

BALANCE SHEET

AS AT DECEMBER 31, 1938

CURRENT ASSETS			$7,589 21
Cash on Hand and in Bank		$2,841 47	
Taxes Receivable—Current Year	$2,402 09		
—Previous Years	1,350 81		
		3,752 90	
Accounts Receivable—Sundry		294 84	
Inventories		700 00	
		7,589 21	
CAPITAL ASSETS			104,352 56
FIXED ASSETS (COST)		77,839 76	
Water System	46,929 18		
Fire Apparatus	7,067 64		
Parks	2,489 16		
Permanent Streets	15,480 26		
Permanent Sidewalks	5,873 52		
	77,839 76		
EQUIPMENT, ETC. (COST)		550 00	
SINKING FUND		25,962 80	
Investments (Cost Value)	21,916 10		
Cash in Bank	4,046 70		
	25,962 80		
		104,352 56	
TOTAL			$111,941 77

VILLAGE OF ROTHESAY

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$2,000 21
Accounts Payable	$881 76	
Owing School Board	172 78	
Debenture Interest Accrued	945 67	
	2,000 21	
CAPITAL LIABILITIES		72,700 00
Bonded Debt	72,000 00	
Mortgage Payable	700 00	
	72,700 00	
RESERVES		4,415 20
Uncollectible Taxes	346 15	
Care of Poor and Pauper Lunatics	762 64	
Depreciation—Waterworks	2,431 41	
—Fire Trucks	775 00	
—Truck	100 00	
	4,415 20	
SURPLUS		32,826 36
Sinking Fund Reserve	25,962 80	
Balance, End of Year	6,863 56	
	32,826 36	
TOTAL		$111,941 77

VILLAGE OF ROTHESAY

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Transferred from Current Fund	$1,535 78
TOTAL	$1,535 78

VILLAGE OF ROTHESAY

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended,

DISBURSEMENTS

Construction of Assets—Waterworks		$1,025 18
Purchase of Assets and Equipment		510 60
Fire Hose	210 60	
Truck	300 00	
	510 60	
TOTAL		**$1,535 78**

VILLAGE OF ROTHESAY

STATEMENTS OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
WATERWORKS:					
	Sinking Fund	30	5%	1 May 1952	10 George V Chapter 56.
	Sinking Fund	30	5½%	1 Nov. 1959	12 George V Chapter 49.
TOTAL					
FIRE APPARATUS	Sinking Fund	15	5½%	1 Mar. 1939	10 George V Chapter 56.
SIDEWALKS	Sinking Fund	15	5%	1 Jul. 1941	12 George V Chapter 49.
ROADS	Sinking Fund	15	3½%	1 Jul. 1951	12 George V Chapter 49.
GENERAL:					
	Sinking Fund	10	4½%	1 Aug. 1944	12 George V Chapter 49.
	Sinking Fund	20	4½%	1 Aug. 1954	12 George V Chapter 49.
TOTAL					
GRAND TOTAL					

VILLAGE OF ROTHESAY

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$30,000 00	$30,000 00		$30,000 00	$11,676 79	$11,674 00
10,000 00	10,000 00		10,000 00	2,169 38	1,886 92
40,000 00	**40,000 00**		**40,000 00**	**13,846 17**	**13,560 92**
3,000 00	**3,000 00**		**3,000 00**	**3,071 78**	**2,740 55**
4,000 00	**4,000 00**		**4,000 00**	**3,791 61**	**3,001 62**
15,000 00	**15,000 00**		**15,000 00**	**2,457 72**	**1,528 20**
5,000 00	5,000 00		5,000 00	1,996 55	1,768 48
5,000 00	5,000 00		5,000 00	798 97	713 02
10,000 00	**10,000 00**		**10,000 00**	**2,795 52**	**2,481 50**
$72,000 00	**$72,000 00**		**$72,000 00**	**$25,962 80**	**$23,312 79**

VILLAGE OF ROTHESAY

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$4,046 70	$4,046 70	$4,046 70
INVESTMENTS:					
DOMINION OF CANADA:					
	2½%	15 Oct. 1939	1,000 00	1,013 77	1,000 00
	5%	15 Oct. 1943	500 00	493 25	565 00
	4½%	15 Oct. 1944	500 00	546 79	557 50
	3¼%	1 Jun. 1949	500 00	513 75	517 50
	3½%	15 Oct. 1949	1,200 00	1,256 13	1,248 00
	4%	15 Oct. 1952	1,500 00	1,578 47	1,623 75
	4½%	1 Nov. 1959	400 00	443 99	450 00
TOTAL			5,600 00	5,846 15	5,961 75
PROVINCE OF NOVA SCOTIA	3½%	15 Dec. 1949	1,500 00	1,503 75	1,511 25
PROVINCE OF SASKATCHEWAN	4%	1 Sep. 1954	1,500 00	1,277 85	915 00
PROVINCE OF NEW BRUNSWICK	5½%	15 May 1950	500 00	527 67	557 50
OWN BONDS:					
Village of Rothesay	5%	1 Jul. 1941	500 00	524 04	505 00
	5%	1 May 1952	1,000 00	991 25	1,080 00
	5½%	1 Nov. 1959	1,000 00	1,000 00	1,110 00
TOTAL			2,500 00	2,515 29	2,695 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City and County of Saint John	3½%	1 July 1939	1,000 00	880 44	995 00
City and County of Saint John	4%	1 July 1952	1,500 00	1,509 38	1,515 00
Town of Bathurst	5%	1 Oct. 1967	1,000 00	975 20	1,050 00
Town of Chatham	5½%	1 Apr. 1952	500 00	471 13	530 00
Town of Sunny Brae	5½%	1 Mar. 1952	500 00	467 77	530 00
Town of Sussex	4%	1 July 1941	500 00	443 82	500 00
County of Restigouche	5%	1 June 1951	500 00	511 50	505 00
TOTAL			5,500 00	5,259 24	5,625 00
OTHER SCHOOL BONDS:					
Moncton School Board	4%	1 Nov. 1954	1,000 00	997 50	1,005 00
Minto-Newcastle Consolidated School	5%	1 Aug. 1954	1,000 00	995 00	990 00
TOTAL			2,000 00	1,992 50	1,995 00
UTILITIES OUTSIDE THE PROVINCE—					
Canadian National Railways	3%	15 Dec. 1950	1,000 00	1,007 40	980 00
Canadian National Railways	3%	15 Feb. 1953	1,000 00	981 25	992 50
TOTAL			$2,000 00	$1,988 65	$1,972 50
OTHER INVESTMENTS—					
New Brunswick Cold Storage Company	4%	1 Oct. 1947	1,000 00	1,005 00	1,000 00
TOTAL INVESTMENTS			$22,100 00	$21,916 10	$22,233 00
TOTAL SINKING FUND			$26,146 70	$25,962 80	$26,279 70
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$72,000 00		

VILLAGE OF ROTHESAY

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1938

RECEIPTS

Collections—Current Taxes	$8,377 44	
—Default Taxes	361 02	
		8,738 46
Telephone Tax		266 47
Water Rates		4,136 68
Rents		137 83
Sundry		200 61
Balance, First of Year		6,073 64
TOTAL		**$19,553 69**

VILLAGE OF ROTHESAY

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$1,948 14
Street Lighting	1,184 00
Fire and Salvage	726 20
Water System Maintenance	1,506 07
Poor or Public Charities	226 00
Office and Administration Expenses	314 28
Sinking Fund Payments	2,500 00
Debenture Interest	3,390 00
School Grant	894 20
County Warrant	2,487 55
Capital Items—Transfer	1,535 78
Balance, End of Year	2,841 47
TOTAL	**$19,553 69**

VILLAGE OF ROTHESAY

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

STATUTORY VALUATION—1928:	
Real Property	$424,675 00
Personal Property	210,725 00
Income	14,600 00
TOTAL	**650,000 00**
ASSESSED VALUATION	**324,825 00**
RATE—PER $100.00 VALUATION:	
School	2.25
County	.75
Civic	2.40
TOTAL	**5.40**
AMOUNT ASSESSED	**22,574 81**
EXEMPTED VALUATION	(Not Given)
RATEPAYERS:	
Poll Only	31
Others	185
TOTAL	**216**

INCORPORATED COMMISSIONS
ANNUAL REPORT
FOR
THE YEAR 1938

INCORPORATED COMMISSIONS

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT DATES IN 1938 GIVEN BELOW

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
ALBERT FIRE AND WATER COMMISSION—(May 1, 1939):					
Water System	Sinking Fund	10	5%	1 Jan. 1946	2 Edward VII, Chapter 86 and 1 George V, Chapter 119.
ANDOVER WATER COMMISSION—(May 31, 1938):					
Refunding	Sinking Fund	10	5%	15 May 1940	61 Victoria, Chapter 43.
Refunding	Sinking Fund	10	4½%	1 Apr. 1946	61 Victoria, Chapter 43.
Installation of Larger Pipe Intake	Sinking Fund	25	5%	1 May 1953	61 Victoria, Chapter 43.
Refunding	Sinking Fund	30	5%	15 Feb. 1958	61 Victoria, Chapter 43.
TOTAL					
ANDOVER AND PERTH ELECTRIC LIGHT COMMISSION—(April 30, 1938):					
Refunding	Sinking Fund	25	5%	1 Nov. 1953	19 George V, Chapter 84.
BATH FIRE AND WATER COMMISSION—(May 31, 1938):					
Water System	Sinking Fund	15	5%	1 Jun. 1939	14 George V, Chapter 74.
BATH, BRISTOL AND FLORENCEVILLE HYDRO ELECTRIC DISTRICT—(April 30, 1938):					
Erection of Line	Sinking Fund	15	5½%	1 Jul. 1939	
Erection of Line	Sinking Fund	20	5½%	1 Jul. 1944	
Erection of Line	Sinking Fund	25	5½%	1 Jul. 1949	
Settlement of Court Claim	Sinking Fund	20	4½%	1 May 1956	
TOTAL					
McADAM WATER AND SEWERAGE COMMISSION—(March 31, 1938):					
Sewerage System	Serial	23	5½%	1 Sep. 1960	18 George V, Chapter 2.
PERTH WATER COMMISSION—(May 31, 1938):					
Water System	Sinking Fund	20	5%	1952	(Not Given).
RICHIBUCTO AND REXTON ELECTRIC LIGHT COMMISSION—(September 30, 1938):					
Erection of Concrete Dam	(Not Given)	8	6%	1945	Acts of 1915.
Erection of Concrete Dam	(Not Given)	9	5%	1946	Acts of 1915.
Erection of Concrete Dam	(Not Given)	10	5%	1947	Acts of 1915.
Erection of Concrete Dam	(Not Given)	14	5%	1951	Acts of 1915.
TOTAL					
GRAND TOTAL					

INCORPORATED COMMISSIONS

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$6,000 00	**$5,400 00**	**$500 00**	**$4,900 00**		**$832 58**
1,000 00	1,000 00		1,000 00		767 46
1,000 00	1,000 00		1,000 00		169 91
2,000 00	2,000 00		2,000 00		961 61
5,000 00	5,000 00		5,000 00		1,070 35
9,000 00	**9,000 00**		**9,000 00**		**2,969 33**
15,000 00	**10,000 00**	**500 00**	**9,500 00**	**505 62**	**2,738 76**
13,000 00	**10,000 00**		**10,000 00**	**1,000 00**	**9,135 17**
15,000 00	6,000 00	2,000 00	4,000 00		3,654 07
	4,000 00	1,000 00	3,000 00		1,842 82
	4,000 00	1,000 00	3,000 00		1,317 67
10,000 00	8,000 00		8,000 00		548 05
25,000 00	**22,000 00**	**4,000 00**	**18,000 00**	**2,678 38**	**7,362 61**
50,000 00	**50,000 00**	**8,000 00**	**42,000 00**		
(Not Given)	**13,000 00**		**13,000 00**	**2,002 20**	**2,895 72**
5,000 00	5,000 00		5,000 00		
24,000 00	24,000 00		24,000 00		
20,000 00	20,000 00		20,000 00		
15,000 00	15,000 00		15,000 00		
64,000 00	**64,000 00**		**64,000 00**		
$182,000 00	**$183,400 00**	**$13,000 00**	**$170,400 00**	**$6,186 20**	**$25,934 17**

INCORPORATED COMMISSIONS

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT DATES IN 1938 GIVEN BELOW

			TOTAL	
	Interest Rate	Maturity Date	Par Value	Market Value
CASH IN DEPOSITARIES			$2,686 20	$2,686 20
INVESTMENTS:				
MUNICIPALITIES WITHIN THE PROVINCE—				
Bath Fire and Water Commission	5%	1 Jun. 1939	1,500 00	1,500 00
OWN BONDS—				
Bath Fire and Water Commission	5%	1 Jun. 1939	1,000 00	1,000 00
SCHOOL BOND—				
East Florenceville School Board	4%	2 Jul. 1952	500 00	465 00
OTHER INVESTMENTS—Moncton Hospital	5%	2 Dec. 1949	500 00	525 00
TOTAL INVESTMENTS			$3,500 00	$3,490 00
TOTAL SINKING FUND			$6,186 20	$6,176 20
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$50,500 00	

*Deposited with Canada Permanent Trust Company.

INCORPORATED COMMISSIONS

CONSOLIDATED STATEMENT OF SINKING FUND—(Extended)

ANDOVER AND PERTH ELECTRIC COMMISSION		BATH FIRE AND WATER COMMISSION		B. B. F. HYDRO ELECTRIC DISTRICT		PERTH WATER COMMISSION	
Par Value	Market Value	Par Value	Maret Value	Par Value	Market Value	Par Value	Market Value
(April 30, 1938)		(May 31, 1938)		(April 30, 1938)		(May 31, 1938)	
$505 62	$505 62			$178 38	$178 38	$2,002 20*	$2,002 20
				1,500 00	1,500 00		
		1,000 00	1,000 00				
				500 00	465 00		
				500 00	525 00		
		$1,000 00	$1,000 00	$2,500 00	$2,490 00		
$505 62	$505 62	$1,000 00	$1,000 00	$2,678 38	$2,668 38	$2,002 20	$2,002 20
$9,500 00		$10,000 00		$18,000 00		$13,000 00	

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

CHAIRMAN

W. B. Evans

SECRETARY

W. C. Logue

MEMBERS

W. C. Lawson
A. D. Taylor
P. Fearon

M. Upton
J. Henderson
H. Thurrott

ASSESSORS

H. H. McCartney

G. S. Branscombe

AUDITOR

H. G. Hoben, C.A.

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

BALANCE SHEET

AS AT JUNE 30, 1938

CURRENT ASSETS			$11,431 94
Cash on Hand and in Bank		$818 59	
Taxes Receivable—Current Year	$3,443 94		
—Previous Years	6,196 61		
		9,640 55	
Due from County		230 50	
Arrears—Tuition Fees		100 00	
Accounts Receivable—Sundry		642 30	
		11,431 94	
CAPITAL ASSETS			38,620 46
Fixed Assets (Cost)		34,838 40	
Equipment, etc. (Cost)		3,782 06	
		38,620 46	
TOTAL			$50,052 40

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$3,013 95
Bank Loan	1,000 00	
Accounts Payable	1,388 95	
Debenture Interest Accrued	625 00	
	3,013 95	
CAPITAL LIABILITIES—BONDED DEBT		30,000 00
RESERVED FOR UNCOLLECTIBLE TAXES		5,370 46
SURPLUS—End of Year		11,667 99
TOTAL		$50,052 40

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF DEBENTURES ISSUED

AS AT JUNE 30, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
SCHOOL BUILDING AND EQUIPMENT	Sinking Fund	20	5%	1 Aug. 1954	School Act, Section 124

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$35,000 00	**$30,000 00**		**$30,000 00**		**$4,278 14**

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF CURRENT REVENUE AND EXPENDITURES

FOR THE YEAR ENDED JUNE 30, 1938

REVENUE

Assessment	$14,706 36	
Less Reserve for Uncollectibles	1,000 00	
		$13,706 36
County Grant		582 48
Provincial Grant		1,000 00
Tuition Fees		180 00
TOTAL		**$15,468 84**

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF CURRENT REVENUE AND EXPENDITURES—(Extended)

EXPENDITURES

Salaries—Administrative	$736 00	
—Teachers	7,110 22	
—Janitors	525 00	
		8,371 22
Light		43 46
Heating		361 00
Office Supplies and Expenses		315 78
Insurance		170 00
Assessing Wages and Costs		85 00
Building Repairs		103 05
Transportation of Pupils		500 00
Discounts, etc.		272 24
Debenture Interest		1,500 00
General Interest		128 61
Sundry		138 43
Bank Loans Repaid		1,000 00
Capital Items		40 72
Surplus for Year		2,439 33
TOTAL		**$15,468 84**

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1938

ASSESSED VALUATION:	
Real Property	$418,500 00
Income	131,800 00
TOTAL	**550,300 00**
RATE—PER $100.00 VALUATION	**2.26**
AMOUNT ASSESSED:	
Property and Income	12,436 78
Poll	648 00
TOTAL	**13,084 78**
EXEMPTED VALUATION	(Not Given)
RATEPAYERS	**673**

ROTHESAY CONSOLIDATED SCHOOL
ANNUAL REPORT
FOR
THE YEAR
1938

OFFICIALS

CHAIRMAN

E. S. Carter

SECRETARY

Mrs. E. B. Steele

TRUSTEES

F. S. Crosby
H. L. Enman
R. Ingleton
Chas. Kee

ASSESSOR

(Not Given)

AUDITOR

R. E. Cox, C.A.

ROTHESAY CONSOLIDATED SCHOOL

BALANCE SHEET

AS AT JUNE 30, 1938

CURRENT ASSETS			$1,435 18
Cash on Hand and in Bank		$698 11	
Taxes Receivable—Current Year	$499 97		
—Previous Years	237 10	737 07	
		1,435 18	
CAPITAL ASSETS			76,427 68
FIXED ASSETS—School		72,285 04	
SINKING FUND		4,142 64	
Investments (Cost Value)	3,035 02		
Cash in Bank	1,107 62		
	4,142 64		
		76,427 68	
TOTAL			$77,862 86

ROTHESAY CONSOLIDATED SCHOOL

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$482 92
Accounts Payable	$22 51	
Coupons Payable	460 41	
	482 92	
CAPITAL LIABILITIES—BONDED DEBT		41,000 00
RESERVED FOR UNCOLLECTIBLE TAXES		300 00
SURPLUS		36,079 94
Sinking Fund Reserve	4,142 64	
Balance, End of Year	31,937 30	
	36,079 94	
TOTAL		$77,862 86

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF DEBENTURES ISSUED

AS AT JUNE 30, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
SCHOOL BUILDING:					
	Serial	30	5½%	1945	5 Edward VII, Chapter 5.
School Extension	Serial	25	3½%	1961	Chapter 52, Revised Statutes 1927.
GRAND TOTAL					

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$40,000 00	$40,000 00	$24,000 00	$16,000 00	$4,142 64	
25,000 00	25,000 00		25,000 00		
$65,000 00	$65,000 00	$24,000 00	$41,000 00	$4,142 64	

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF SINKING FUND

AS AT JUNE 30, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			**$1,107 62**	**$1,107 62**	**$1,107 62**
INVESTMENTS:					
PRVINCE OF NEW BRUNSWICK	3¼%	1945	**1,000 00**	**1,012 71**	**970 00**
OWN BOND	3½%	1961	**500 00**	**503 07**	**485 00**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Fredericton	4%	1947	500 00	506 53	502 50
Town of Campbellton	4%	1945	1,000 00	1,012 71	990 00
TOTAL			**1,500 00**	**1,519 24**	**1,492 50**
TOTAL INVESTMENTS			**$3,000 00**	**$3,035 02**	**$2,947 50**
TOTAL SINKING FUND			**$4,107 62**	**$4,142 64**	**$4,055 12**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED					

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF CURRENT REVENUE AND EXPENDITURES

FOR THE YEAR ENDED JUNE 30, 1938

REVENUE

Assessment—Parish	$8,078 81	
—Village	7,570 31	
		15,649 12
County Grant		493 27
Provincial Grant		1,000 00
Tuition Fees		335 00
Sundry		49 50
Deficit for Year		637 33
TOTAL		$18,164 22

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF CURRENT REVENUE AND EXPENDITURES—(Extended)

EXPENDITURES

Salaries—Administrative	$300 00	
—Teachers	8,149 50	
—Janitors	600 00	
		9,049 50
Supplies		541 92
Water		404 42
Heating		642 85
Office and Administration Expenses		169 04
Building Repairs		456 95
Discount, etc.		783 35
Clinic and Health		250 00
Transportation of Pupils		1,551 74
Sinking Fund Payments		1,531 95
Debenture Interest		1,782 50
Debentures Matured and Paid		1,000 00
TOTAL		$18,164 22

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED JUNE 30, 1938

ASSESSED VALUATION	$624,450 00
RATE—PER $100.00 VALUATION	2.45
AMOUNT ASSESSED	15,250 00
EXEMPTED VALUATION	(Not Given)
RATEPAYERS	121

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